EuroLeague

2026-27 EUROLEAGUE BYLAWS

EUROLEAGUE BYLAWS

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https://www.fiba.basketball/anti-doping

EUROLEAGUE
CLUB LICENSING RULES

EUROLEAGUE CLUB LICENSING RULES

CHAPTER I

Definitions, Object and EuroLeague Licences

Article 1 Definitions

For the purposes of these regulations, the applicable definitions of terms are the following:

a) "EuroLeague" is the basketball competition organised by EP in which the Clubs participate.

b) "EuroCup" is a basketball competition organised by EP.

c) "Euroleague Basketball competitions" are the EuroLeague and the EuroCup competitions.

d) "Clubs" are the member associations and clubs (regardless of their juridical nature or type of incorporation) that have basketball teams with a licence to participate in the EuroLeague.

e) "Licensed Clubs" are the member associations and clubs (regardless of their juridical nature or type of incorporation) that participate in the EuroLeague with a long-term licence.

f) "Associated Clubs" are the member associations and clubs (regardless of their juridical nature or type of incorporation) that participate in the EuroLeague with an annual licence or through a wild card and have the right to participate in the General Assembly with no voting rights.

g) "ECA" is the limited liability company Euroleague Commercial Assets S.A., the shareholders of which are the Licensed Clubs and a number of Domestic Leagues.

h) "General Assembly" is the ECA body of representation and governance, where the ECA shareholders meet with the Associated Clubs, which is responsible for the general supervision of the topics regarding the Euroleague Basketball competitions and for approving the relevant bylaws. In addition, it ensures the coordination of the Clubs and has the authority to make decisions and confer functions on the Shareholders Executive Board.

i) "Shareholders Executive Board" is the ECA body constituted by the General Assembly held in Rome on 17 February 2009, which submits proposals and recommendations to the General Assembly, monitors and controls the observance of the resolutions adopted by the General Assembly, adopts urgent measures when there is no time to call a meeting of the General Assembly (subject to the subsequent ratification thereof), and exercises any further functions conferred on it by the General Assembly.

j) "EP" is the limited liability company Euroleague Properties S.A., or any of its relevant successors, licensees or assignees, controlled by ECA, responsible for managing and organising the EuroLeague and the EuroCup, as well as for commercialising their properties. EP has assigned its responsibilities to EV.

k) "EV" is the limited liability company Euroleague Ventures SA, or any of its relevant successors, licensees or assignees, controlled by EP with the aim of increasing the stature, awareness and economic value of the Euroleague Basketball competitions and the Clubs. EP is responsible for the management, administration and organisation of the Euroleague Basketball competitions as well as their promotion and commercialisation through the incorporation of EV.

l) "Companies" refers to ECA and EP jointly, or any of their respective successors, licensees or assignees.

m) "Representatives" refers to the individual persons empowered to represent the Clubs or Domestic Leagues.

n) "EuroLeague Bylaws" refers to the set of rules formed by the EuroLeague Club Licensing Rules, EuroLeague Regulations, agreements, resolutions and contracts approved by the competent governing bodies whose aim is to regulate the EuroLeague.

o) "Contract" is the document signed by each Club and EP, whereby the Club accepts and adheres to the EuroLeague Bylaws, and agrees and commits itself to fulfil each and every rule appearing in the aforementioned bylaws and its modifications, amendments and appendices thereto. In addition, the Contract is the document whereby the rights and obligations that both parties assume for participating in the EuroLeague are established.

p) "FIBA" is the International Basketball Federation.

q) "Domestic Leagues" are the professional organisations that run domestic or regional competitions in which clubs participate.

r) "Domestic Championship" refers to the main competition of a Domestic League, from beginning to end, including the Regular Season, and if any, the Playoffs and/or Final Four.

s) "Domestic Competitions" refers to all official competitions of a Domestic League.

Article 2 Object

The object of these EuroLeague Club Licensing Rules (hereinafter the "Licensing Rules") is to establish the access rules and the requirements that the clubs must fulfil in order to participate in the EuroLeague.

The right to participate in the EuroLeague will only be held by those clubs that meet the requirements provided for in these Licensing Rules and any subsequent modifications, amendments and appendices thereto, as well as in all those agreements and resolutions of the competent governing bodies, and have the corresponding licence.

The clubs may not in any way assign or transfer the right to participate in the EuroLeague to any third party without the prior authorisation of the General Assembly.

Article 3 EuroLeague licences

ECA will grant 20 licences to operate teams in the EuroLeague.

These licences may be of two different types according to their duration, requirements and process for allocating each of them.

Licensed Clubs will participate on a long-term basis and Associated Clubs will participate on a one-season basis, or through a wild card under the conditions established in Article 13, pursuant to the terms and conditions established in these Licensing Rules.

CHAPTER II

Licensed Clubs

Article 4 Criteria for allocating Licensed Club Licences

ECA will grant Licensed Club Licences to the clubs based on the following criteria:

4.1 Territorial area: the area of influence of a Licensed Club will be defined as a population of 200,000 inhabitants within a geographical area of 200km².

One additional licence will only be granted in this area if the population is higher than 200,000 inhabitants. Nonetheless, the General Assembly may authorise an exception if there are a greater number of teams in the same territorial area and this does not affect the economic expectations of the Clubs and the Companies.

4.2 Use of an arena with a minimum capacity for 10,000 seated spectators that is less than a four-hour commercial flight from Frankfurt am Main (unless an exception is approved by the Shareholders Executive Board, on the understanding that this city is considered as being in the geographical centre of the European Union territory for the purposes of these Licensing Rules) and has all necessary technical elements duly approved for the game of basketball, as well as all other requirements demanded in the corresponding regulations.

4.3 Availability of at least two 4 star hotels within a maximum distance of 25km by road from the arena.

4.4 International airport at a maximum distance of 100km by road from the arena, with enough daily flights to allow the teams to have access to the city under the right conditions, without significant disruption to their schedule.

4.5 The club must meet the requirements established in the EuroLeague Financial Stability and Fair Play Regulations included in Appendix III.

4.6 The club must be in a sound legal position and will not have, by itself or through its managers or employees, any conflict of interests with any other club participating in the EuroLeague or be involved in companies representing players and/or coaches.

4.7 The club must not be banned or temporarily suspended from participating in the Euroleague Basketball competitions by the Companies, regardless of the reason for the prohibition or suspension.

4.8 When there are two or more Licensed Clubs from the same Domestic League, no additional Licensed Club Licences will be granted to clubs from that Domestic League.

Article 5 Requirements for participation in the EuroLeague as a Licensed Club

The clubs that comply with the criteria stipulated in Article 4 must fulfil the following requirements for the allocation of a Licensed Club place, as well as those requirements that will be approved by the General Assembly:

5.1 Signature of the Licensed Club Contract pursuant to the model of Appendix I.

5.2 Compulsory subscription of the number of ECA shares set by the General Assembly for Licensed Clubs, as well as the signature of all the necessary documents required for the smooth and effective administration and organisation of ECA and the EuroLeague (including but not limited to powers of attorney, minutes of shareholders meetings, shareholders agreements, and any other documents).

5.3 Participation in the Domestic Championship, unless an exception is approved by the Shareholders Executive Board.

5.4 Express declaration of observance of the EuroLeague Bylaws and any future modifications, amendments and appendices thereto, as well as of any act or resolution approved by the governing bodies of the Companies.

5.5 Payment of the registration fee established by the General Assembly each season.

5.6 Fulfilment of the EuroLeague Financial Stability and Fair Play Regulations, including the provision of an express declaration of sound financial position of the club, stating that the club has no debts, has not been formally declared bankrupt or insolvent by a competent body in its home country and has not entered into liquidation or dissolution, following the model shown in Appendix IV. This declaration will be certified by an auditing firm.

5.7 Provision of an express declaration of sound legal position of the club, stating that the club, its managers and/or employees do not fall into the incompatibility situations established in Appendix V.

5.8 The clubs must fulfil any other requirement that the General Assembly may establish.

Article 6 Cancellation or suspension of the Licensed Club Contract

6.1 ECA has the right to cancel the Licensed Club Contract, or temporarily suspend it at its own discretion, for one of the following reasons:

6.1.1 In the event that the Licensed Club finishes in the last position of the EuroLeague standings in three different seasons during the term of its Licensed Club Contract.

6.1.2 The Club has stopped fulfilling the requirements established in these Licensing Rules or for any other reason provided by the relevant Licensed Club Contract.

6.1.3 The Club fails to comply with its duties as set down in the agreements and commitments entered into by the Club with the Companies, or prevents or obstructs the fulfilment of contracts entered into by the Companies with third parties, including but not limited to the Audiovisual Rights Agreements and Partnership Agreements, or fails to comply with the economic control rules approved by the General Assembly.

6.1.4 If, in the season that has just finished, the Club has ranked among the clubs placed in the bottom half of the Domestic Championship final standings. For the purposes of this article, if the Domestic Championship has an odd number of teams, the bottom half includes half plus 0.5.

6.1.5 In the case that, during two consecutive seasons, a Club does not manage to reach the threshold of 80% of paid attendance in relation to the minimum arena capacity throughout the EuroLeague season as established in the EuroLeague Bylaws. For the purposes of this article, it will be taken into account that the sale of the ticket products is effective, full-price, and according to a reasonable pricing policy. It will be evaluated if there is any evidence that the average of paid tickets has increased during this two-season period.

6.1.6 The Club fails to fulfil the criteria and requirements established in the EuroLeague Financial Stability and Fair Play Regulations.

6.1.7 If, in the country where the Club has its headquarters, reasonable expectations about audiovisual rights sales are not fulfilled with reference to the Club. These expectations must be established in the EuroLeague Commercial Plan, which will be subject to the approval of the General Assembly.

This will not be applied to those Clubs that have participated for less than three seasons in the EuroLeague.

6.1.8 The Club has been sanctioned with the prohibition of participating in the Euroleague Basketball competitions.

6.2 The cancellation of the Licensed Club Contract will entail the loss of the Club's right to participate in the EuroLeague, and therefore the loss of all rights derived from the Club's condition as a EuroLeague member. In addition, the Club will lose its condition as an ECA shareholder, which will entail the obligation to sell its shares in this company according to the procedures and pricing criteria established by the General Assembly.

6.3 The suspension of the Licensed Club Contract will entail the loss of the Club's right to participate in the EuroLeague, the loss of the Club's rights derived from its participation, and the loss of the economic and voting rights in ECA. Additionally, the suspension of the Licensed Club Contract will entail the Club's obligation to refrain from executing any rights whatsoever (e.g. economic, voting, etc) held in the Companies or, as the case maybe, the Club's obligation to sell its ECA shares according to the procedures, consideration and pricing criteria established by the General Assembly, during the period in which the licence is suspended.

Article 7 Substitution of a club

When a vacancy arises among the Licensed Clubs for whatever reason, the Shareholders Executive Board may propose to the General Assembly the substitution of the place for a wild card, which will be granted to the club that the General Assembly considers appropriate, for the period that it deems necessary and under the conditions that the General Assembly establishes. In whatever case, the endorsement of EV will be required.

CHAPTER III

Associated Club Licences

Article 8 Associated Club Licences to participate in the EuroLeague

ECA will approve the clubs to which it will grant Associated Club Licences to participate in the EuroLeague. The endorsement of EV will be required.

ECA will grant the EuroCup champion and runner-up a one-year Associated Club Licence for participating in the EuroLeague the following season, applying the mechanism established in Article 10.3.

Article 9 Criteria for allocating Associated Club Licences

ECA will grant at its own discretion Associated Club Licences to the clubs that comply with the following criteria:

9.1 Use of an arena with a minimum capacity for 5,000 seated spectators that is less than a four-hour commercial flight from Frankfurt am Main (unless an exception is approved by the Shareholders Executive Board, on the understanding that this city is considered as being in the geographical centre of the European Union territory for the purposes of these Licensing Rules) and has all necessary technical elements duly approved for the game of basketball, as well as all other requirements demanded in the corresponding regulations.

9.2 Availability of at least two 4 star hotels within a maximum distance of 25km by road from the arena.

9.3 International airport at a maximum distance of 100km by road from the arena, with enough daily flights to allow the teams to have access to the city under the right conditions, without significant disruption to their schedule.

9.4 The club must meet the requirements established in the EuroLeague Financial Stability and Fair Play Regulations.

9.5 The club must be in a sound legal position and will not have, by itself or through its managers or employees, any conflict of interests with any other club participating in the Euroleague Basketball competitions or be involved in companies representing players and/or coaches.

9.6 The club must not be banned or temporarily suspended from participating in the Euroleague Basketball competitions by the Companies, regardless of the reason for the prohibition or suspension.

Article 10 Special conditions for the EuroLeague champion, EuroCup champion and EuroCup runner-up

10.1 ECA will grant the EuroLeague champion a one-year licence for participating in the EuroLeague the following season, provided that the EuroLeague champion is not already a Licensed Club for the following season.

10.2 ECA will grant the EuroCup champion a one-year licence for participating in the EuroLeague the following season.

10.3 ECA will grant a one-year licence for participating in the EuroLeague the following season, to the club that had originally qualified for the EuroLeague as EuroCup champion or EuroCup runner-up and has finished in the highest position among the top eight clubs of the EuroLeague standings. If that is not the case, ECA will grant the one-year licence to the EuroCup runner-up. This article will be applied for a maximum of two seasons.

10.4 In all cases, the allocation of the licence will be conditional upon the fulfilment of all terms and conditions established in these Licensing Rules for the Clubs with Associated Club Licences. In the case that the club does not fulfil these requirements, the Shareholders Executive Board will propose the allocation of a wild card to the General Assembly.

Article 11 Requirements for participation in the EuroLeague as an Associated Club

11.1 Signature of the Associated Club Contract pursuant to the model of Appendix II.

11.2 Subscription of ECA shares if so agreed by the General Assembly for the Associated Clubs, as well as, if appropriate, the signature of all the necessary documents required for the smooth and effective administration and organisation of ECA and the EuroLeague (including but not limited to powers of attorney, minutes of shareholders meetings, shareholders agreements, and any other documents).

11.3 Participation in the Domestic Championship, unless an exception is approved by the Shareholders Executive Board.

11.4 Express declaration of observance of the EuroLeague Bylaws and any future modifications, amendments and appendices thereto, as well as of any act or resolution approved by the governing bodies of the Companies.

11.5 Payment of the registration fee established by the General Assembly each season.

11.6 Reasonable expectation of resources generated from audiovisual and/or partnership rights for the EuroLeague as a whole, TV coverage of the club's home games and observance of the quality standards of TV production.

11.7 Fulfilment of the EuroLeague Financial Stability and Fair Play Regulations, including the provision of an express declaration of sound financial position of the club, stating that the club has no debts, has not been formally declared bankrupt or insolvent by a competent body in its home country and has not entered into liquidation or dissolution, following the model shown in Appendix IV. This declaration will be certified by an auditing firm.

11.8 Provision of an express declaration of sound legal position of the club, stating that the club, its managers and/or employees do not fall into the incompatibility situations established in Appendix V.

11.9 The clubs that have participated in previous seasons with Associated Club Licences must have fulfilled the criteria and requirements established in the EuroLeague Financial Stability and Fair Play Regulations.

11.10 The clubs must fulfil any other requirement that the General Assembly may establish.

Article 12 Substitution of a club

When a vacancy arises among the Clubs with, or having been granted, an Associated Club Licence for whatever reason, the Shareholders Executive Board will propose the substitution of the place for a wild card to the General Assembly, which will be granted to the club that the General Assembly considers appropriate at its own discretion.

Article 13 Wild cards

A club receiving a wild card that entitles it to participate directly in the EuroLeague by means of an Associated Club Licence, as a consequence of a vacancy or by direct assignment from the General Assembly, must meet the requirements established for these types of licences, including any additional requirements that the General Assembly, following the proposal by the Shareholders Executive Board, considers appropriate at its own discretion and for the period that it deems necessary.

Article 14 Waiving of rights

If, after having registered in or having been admitted to the EuroLeague, a Club renounces its participation, fails to comply with the requirements for participation or withdraws from the EuroLeague in any of its phases, it will be subject to the opening of a possible disciplinary proceeding and liable for any further damages. Additionally, the Club acknowledges and accepts that any future entitlement to be registered in the following editions of the Euroleague Basketball competitions will not grant the Club an automatic right to be registered or admitted therein.

CHAPTER IV

Transfer of the Licence,

Change of City and Transfer of Shares

Article 15 Transfer of the licence

Only the Licensed Clubs may grant their licence to a third-party club, with the prior approval of the General Assembly, which will be confirmed by EV, and provided that they fulfil the specific requirements for transferring licences that will be approved by the General Assembly.

Under no circumstance will a Licensed Club that has not participated for at least three consecutive seasons with a Licensed Club Licence be authorised to transfer its licence. No act, commitment or resolution that is undertaken contravening this limitation will be legally effective. Neither the Companies nor the Clubs will be responsible before third parties for this non-compliance.

Article 16 Change of the city in which the team has its arena

In the case that the Club decides to change the city in which the team has its arena, it must request the approval of the General Assembly.

To grant the authorisation established in the above paragraph, the General Assembly will take into account if the operation in question guarantees the compliance with the EuroLeague Bylaws, and if it is beneficial for the EuroLeague, for the promotion of basketball and for the commercialisation of the EuroLeague properties.

Article 17 Transfer of shares

Any substitution of a Club, whatever the reason for this substitution is, will entail the obligation of the old member to sell its ECA shares according to the procedures, consideration and pricing criteria established by the General Assembly.

CHAPTER V

Rights and Obligations of the Clubs,

Special Obligations and Economic Rules

Article 18 Rights and obligations of the clubs

18.1 The Clubs have the following rights:

18.1.1 To participate in the EuroLeague.

18.1.2 To benefit from all agreements, covenants and dealings carried out by the Companies for the good of the EuroLeague.

18.1.3 To benefit from the economic amounts established and allocated as a market and/or sports pool share for their participation in the EuroLeague according to the economic distribution agreed by the General Assembly.

18.1.4 To participate, as provided by these Licensing Rules, in the management decisions regarding the EuroLeague.

18.1.5 To be informed of the annual state of the profit and loss accounts related to the EuroLeague and the Companies.

18.1.6 All other rights recognised in these Licensing Rules and all subsequent modifications, amendments and appendices thereto, as well as all other rights recognised in the EuroLeague Bylaws, agreements and resolutions governing the EuroLeague.

18.2 The Clubs have the following obligations:

18.2.1 To accept and comply with the EuroLeague Bylaws, which include the obligation to participate in the EuroLeague.

18.2.2 To comply with the resolutions, agreements and commitments adopted or entered into by the Companies, the Shareholders Executive Board and the General Assembly.

18.2.3 To report to the Companies any information that might be required and necessary for the optimal organisation of the EuroLeague.

18.2.4 To provide loyal and good faith cooperation with the Companies and the other Clubs, facilitate the smooth administration and management of the Companies and the EuroLeague and abstain from any conduct that may obstruct or delay the smooth administration and management of the Companies and the EuroLeague.

18.2.5 To fulfil all other obligations that may arise out of these Licensing Rules and any subsequent modifications, amendments and appendices thereto, as well as all other obligations that may arise out of the EuroLeague Bylaws, agreements and resolutions governing the EuroLeague.

Article 19 Special obligations

The Shareholders Executive Board may establish special obligations or additional guarantees or even reject the admission of those clubs that have had a EuroLeague licence that has been cancelled for a reason attributable to the club, pursuant to these Licensing Rules.

Article 20 Economic rules for the clubs

The General Assembly may establish rules with the aim of guaranteeing the economic stability of the Clubs, by defining criteria that permit a homogeneous assessment of their economic and financial position, as well as making decisions to guarantee the smooth running of the EuroLeague. These criteria will be updated accordingly in the EuroLeague Regulations (Appendix III: EuroLeague Financial Stability and Fair Play Regulations).

The Shareholders Executive Board will establish the appropriate criteria for coordinating the economic monitoring actions with those Domestic Leagues that have similar rules.

ADDITIONAL PROVISION

The General Assembly will be responsible for establishing, before the end of each season, the competition system and allocation of EuroLeague licences for the following season.

TRANSITORY PROVISION
Requirements of Clubs with a Licensed Club Licence

The Euroleague Basketball CEO is empowered by the General Assembly to approve a temporary waiver of the requirement established in Article 4.2 regarding a minimum arena capacity for 10,000 seated spectators for those clubs that have previously provided credible evidence that they are in the process to move to an arena with the required minimum capacity within a reasonable construction cycle.

FINAL PROVISIONS

1. Appendices

All appendices to these Licensing Rules form an integral part of them.

2. Disciplinary Procedures

Any breach of these Licensing Rules may be sanctioned by the Companies pursuant to the Disciplinary Code or, if appropriate, with the cancellation of the Contract.

3. Entry into force

These Licensing Rules will come into force beginning the date on which the General Assembly approves them, without prejudice to the subsequent modifications, amendments and appendices thereto that may be approved by the General Assembly.

APPENDICES

APPENDIX I

LICENSED CLUB CONTRACT

APPENDIX I

LICENSED CLUB CONTRACT

This Contract, entered into on 1 July 20……, is made between:

EUROLEAGUE PROPERTIES S.A., with registered address at 60, Grand-Rue, L-1660 Luxembourg (VAT number: LU 23387572, and telephone number: +352 274 785 90) hereinafter referred to as "EP", duly represented by its Executive Director Mr Gonzalo Pérez de Castro; and

The Club ……, with registered address at …… (VAT number: ……, and telephone number: ……) hereinafter referred to as the "Club", duly represented by its President Mr/Ms ……

Both parties mutually acknowledge each other's legal capacity to be bound by and enter into this Contract in their respective capacities, freely and spontaneously to make the following

RECITALS

WHEREAS EP is a company whose core business consists in the promotion, organisation, management and exploitation of professional basketball competitions at European level named EuroLeague and EuroCup (hereinafter jointly referred to as the "Euroleague Basketball competitions");

WHEREAS the Club is a professional basketball club and as such is the owner or licensee of some commercial, image, audiovisual and intellectual property rights related to the Club and its players, coaches, staff and other club-related individuals;

WHEREAS the Club is willing to access and participate in the competition named EuroLeague (hereinafter referred to as the "EuroLeague") and therefore to fulfil the requirements established in the official and approved EuroLeague Bylaws (hereinafter referred to as the "EuroLeague Bylaws"); and

WHEREAS the Club is willing to grant EP some commercial, image, audiovisual and intellectual property rights related to the Club and to the players, coaches, staff and other club-related individuals in order to allow the exploitation of the EuroLeague by EP (or by any third party appointed by EP) by any means, formats, materials or procedures.

NOW, THEREFORE, both parties have agreed to enter into this Contract, which will be governed by the following.

CLAUSES

1. The Club agrees and commits itself to fulfil each and every rule appearing in the EuroLeague Bylaws and any subsequent modifications, amendments and appendices thereto.

2. On condition that all Club's obligations are fulfilled, EP grants the Club the licence to participate for a 10-year period with its highest level team in the EuroLeague, as described in the EuroLeague Club Licensing Rules, and any subsequent modifications, amendments and appendices thereto.

3. The Club commits itself to participate in the EuroLeague (including events in pre- and post-games), as well as in any exhibition, preparation or friendly game or in any other competitions or events of any nature directly or indirectly organised by EP or by any of its successors, licensees or assignees when the Club is required to do so (hereinafter referred to as the "Events"), in full compliance with the rules, regulations, agreements and resolutions of the management bodies of EP, Euroleague Commercial Assets S.A. (hereinafter referred to as "ECA") and the company that may be constituted by ECA, or entrusted by ECA with the task, to deal with the organisation and administration of the EuroLeague (hereinafter the "Company"). In consideration of this, the Club will be entitled to all the rights derived from those rules, regulations, agreements and resolutions.

4. The Club commits itself to subscribe for and purchase the number of ECA shares set by the General Assembly.

The Club commits itself, in its capacity as an ECA shareholder, to respect all shareholders' agreements and resolutions and to sign with the utmost care and promptness all the necessary documents required for the smooth and effective administration and organisation of ECA and the EuroLeague (including but not limited to powers of attorney, minutes of shareholders meetings, and other corporate documents) in full compliance with any instruction and/or deadline as specified by the governing bodies of ECA, EP, and/or the Company.

The Club also commits itself, upon expiry, suspension or cancellation of this Contract (including the notification of cancellation), to sell all its ECA shares in full compliance with the procedures and pricing criteria established by the General Assembly.

5. The Club hereby grants EP on an exclusive and worldwide basis all its Audiovisual Rights (as defined in Appendix I attached to this Contract)

related to the Club and its participation in the EuroLeague or in any other Events.

In particular, the Club grants EP an exclusive licence of the Audiovisual Rights for any business activities exclusively relating to the management, organisation, promotion and commercialisation of the EuroLeague, including but not limited to, filming and broadcasting audiovisual content related to the EuroLeague, licensing this content to third parties, entering into partnership arrangements, producing, advertising, distributing, selling, promoting and marketing products and services including those of any EuroLeague sponsors, licensees, TV broadcasters and other business parties (hereinafter collectively referred to as "EuroLeague Partners"), and including merchandise (including but not limited to calendars, agendas, clothing, footwear, sporting articles, toys and Video Games, as defined in Appendix I attached to this Contract) (the "Purpose").

As the exclusive owner of all the Audiovisual Rights, EP will be entitled to hold, use and exploit them exclusively for the Purpose without any limitation and in the manner that it deems appropriate, through any form of exploitation and by any means, formats, materials or procedures, either during the term of this Contract or after its resolution or termination whatever the cause or reason. EP will also be entitled to assign, grant, license or transfer the Audiovisual Rights to any third parties, exclusively or not, and under the terms and conditions stipulated in the previous paragraph.

Pursuant to the foregoing, the Club will not hold audiovisual rights or any other rights of a similar nature over the Audiovisual Rights nor may exploit them in any way or by any means, whether directly or indirectly, in whole or in part, unless with the previous written authorisation of EP.

The rights assigned by virtue of this Contract may be exercised in connection with the whole or part of the Audiovisual Rights, as well as through the totality or part of the authorised modalities of exploitation, without any kind of limitation.

6. The Club expressly authorises EP, the Company, or any of their successors, licensees or assignees to use and exploit, without any restriction, all intellectual property (as defined in Appendix II to this Contract) of any logos, symbols, trademarks and names of the Club for any and all commercial, advertising and promotional purposes aimed at promoting the EuroLeague, including the production, licence and/or sale of EuroLeague merchandise and other commercial materials (hereinafter referred to as the "Club IP").

In particular, the Club grants EP an exclusive and worldwide licence for the Club IP exclusively for the Purpose.

The authorisation granted by means of this clause is made on a royalty-free basis and allows EP to use and exploit, without any restriction, any intellectual property of the Club IP exclusively for the Purpose, together with the logos, symbols, trademarks and names of EP or together with the logos, symbols, trademarks and names of EP and of any third party, through any form of exploitation and by any means, formats, materials or procedures, for any and all commercial, advertising and promotional purposes.

The assigned rights may be exercised exclusively for the Purpose in connection with the whole or part of the Club IP, as well as through the totality or part of the authorised modalities of exploitation, without any kind of limitation.

The authorisation of the Club includes the right of EP to assign, grant, license or transfer the use and exploitation of the Club IP to any third party and, in particular but without any limitation, to the official EuroLeague Partners, under the terms and conditions stipulated in the previous paragraph.

7. The Club declares to have obtained, and hereby grants EP, all the commercial and advertising exploitation of the image rights [including all rights for the name, nickname, initials, signature, number, image, likeness (photograph, caricature, etc.), voice, personal or biographical data or any combination, reproduction or simulation thereof] of its players, coaches, staff and other club-related individuals (hereinafter referred to as the "Image Rights"), exclusively for the Purpose and on a worldwide and royalty-free basis, provided that the Image Rights of these individuals appear linked to the Club, including wearing the Club's apparel and footwear or participating in any of the Events or any other public events organised by the Club or by EP, and provided that these events are related to the EuroLeague or to any other competitions or events organised by EP or by any of its successors, licensees or assignees.

The choice of the system of commercial and advertising exploitation of the Image Rights, granted in accordance with the previous paragraph, will be the remit of EP or any of its successors, licensees or assignees. The Club commits itself to the collaboration of the individuals mentioned above in the selected system of commercial exploitation.

The authorisation of the Club includes the right of EP to assign, grant, license or transfer the use and exploitation of the Image Rights above exclusively for the Purpose to any third party and, in particular but without limitation, to the EuroLeague Partners, under the terms and conditions stipulated in the previous paragraphs.

The Club acknowledges that in certain countries the protection and enforcement of rights in an individual's personality (such as the Image Rights) requires the personal assertion of those rights by the individual

in a manner prescribed by the relevant law in that jurisdiction. The Club agrees to assist EP in obtaining the necessary consents from the players, coaches, staff or other club-related individuals in order to allow EP to exploit the Image Rights in accordance with the provisions set forth in this Contract.

8. As for the audiovisual, partnership, advertising, internet and merchandising rights related to the EuroLeague:

8.1. The Club hereby recognises and acknowledges that EP has been granted the sole and exclusive right to hold, use and exploit any and all commercial aspects of the EuroLeague, including, but not limited to, the right to retain:

a) All revenues from any EuroLeague Partner.

b) All revenues from the exploitation of any and all audiovisual rights (including the Audiovisual Rights) of any nature and pertaining to the EuroLeague competition, including without limitation the use of any and all still footage (provided that they have been extracted from moving footage) and moving footage, irrespective of how this footage has been recorded, reproduced, copied, stored, transmitted, or otherwise treated by any known or future means.

c) All revenues from the exploitation of internet sites relating to the EuroLeague (but for the avoidance of doubt no revenues from internet sites owned by the Club are included).

d) All revenues from the main/naming/presenting/title partner, other EuroLeague Partners and/or any EuroLeague game.

e) All revenues from EuroLeague merchandise, it being understood that this right will extend to producing said merchandise or licensing the related rights.

f) All revenues from the exploitation of the official EuroLeague suppliers (including without limitation, the suppliers of the ball, drink and computer services).

g) All revenues from official publications of the EuroLeague.

8.2. The Club also acknowledges and agrees that EP is fully entitled, without limitation, to assign, grant, license or transfer, in full or in part, any and all rights related to the EuroLeague, as referred to in the preceding paragraph, to a third party according to the terms and conditions to be agreed between EP and this third party.

8.3. The Club acknowledges and agrees that EP is entitled to:

a) One third of the entire commercial electronic inventory, including 24 minutes on the electronic advertising boards around the playing court within the TV cameras coverage, in the arena where the Club is going to hold, as home team, the EuroLeague games except for the games designated as Rivalry Series, for which what is established in the EuroLeague Regulations will apply.

b) One advertising space for EuroLeague self-promotion or for EuroLeague Partners positioned facing the playing court, on the upper side of each endline (so as to be within the TV cameras coverage) and between the team bench area and the backstop unit, and one advertising space for EuroLeague Partners placed on each end of the playing court, behind the endlines and in front of the backstop units, in the arena where the Club is going to hold, as home team, the EuroLeague games.

c) The sole ownership of the advertising rights of the arena where the EuroLeague Final Four games and any other special events, including but not limited to All-Star games, are to be held.

d) One third of the digital advertising inventory of the Club, including the Club's official website, for EuroLeague self-promotion or for EuroLeague Partners.

The Club acknowledges and agrees that any and all rights mentioned in this Paragraph 8.3 may be modified by the General Assembly.

The Club further acknowledges and agrees that EP is fully entitled, without limitation, to assign, grant, license or transfer any and all rights arising from this Paragraph 8.3 to a third party.

8.4. The Club also acknowledges and agrees that EP may grant exclusivity to up to three main EuroLeague Partners — ("Main EuroLeague Partners", as designated by the Company, among which the broadcasting partner is included) — and may also grant exclusivity to up to three additional EuroLeague Partners. In this case, under no circumstance may the Club's partners (including but not limited to advertising located within the TV cameras coverage on the playing court or elsewhere in the arena) enter into conflict with the exclusive brand category of the EuroLeague Partners.

Notwithstanding the foregoing, the naming/presenting/title partner of the Club (or alternatively, if none of the above exist, the main

partner of the Club, which for the avoidance of doubt will be considered as the brand appearing on the front of the playing uniform with the greatest exposure) will be protected when it coincides with the Main EuroLeague Partners above.

The naming/presenting/title partner of the Club (or the main partner as referred to in the paragraph above) and one additional partner of the Club — among those appearing on the playing uniform and/or with significant exposure on the main advertising platforms of the club within the TV cameras coverage — will likewise be protected when they coincide with the exclusive brand category of the three additional EuroLeague Partners above (excluding the Main EuroLeague Partners).

In these cases, the aforementioned EuroLeague Partners might share commercial, advertising and promotional activities within the arena with the main/naming/presenting/title partner of the Club.

9. For the rights granted in this Contract the Club will be entitled to receive the economic amounts established and allocated by EP as a market and sports pool share for its participation in the EuroLeague according to the economic distribution agreed by the General Assembly.

The Club acknowledges and accepts that EP will retain annually the sum of 300,000 euros from the amounts to be paid to the Club to guarantee that there are no overdue payables with EP, the Company and/or members of the Euroleague Basketball competitions during the season.

The aforementioned sum will be transferred back to the Club after the end of the EuroLeague season (fully, if the Club has fulfilled all its obligations, or partially if the Club has any overdue payables).

The Club expressly agrees that EP may at its sole discretion offset and compensate for any sum due by the Club for any reason whatsoever (including but not limited to any economic obligations such as payment to referees or payment of fines or share transfer obligations) to EP, the Company, ECA and/or any other club that participates or has participated in the Euroleague Basketball competitions against any sum due by EP or any of its successors, licensees or assignees to the Club.

10. The Club acknowledges and accepts that EP may assign, grant, license or transfer the organisation and administration of the EuroLeague to the Company or to a third party, which could be the direct or indirect beneficiaries or licensees of this Contract or of the rights granted by the Club to EP herein.

11. The Club expressly declares that it neither directly nor indirectly:

a) Holds or deals in the securities or shares of any other club participating in the EuroLeague, or

b) Is a member of any other club participating in the EuroLeague, or

c) Is involved in any role whatsoever in the management, administration and/or sporting activity of any other club participating in the EuroLeague, or

d) Has any power whatsoever in the management, administration and/or sporting activity of any other club participating in the EuroLeague.

The Club accepts and declares that no person involved in any role whatsoever in the management, administration and/or sporting activity of the Club is or may at the same time, either directly or indirectly, be involved in any capacity whatsoever in the management, administration and/or sporting activity of another club participating in the EuroLeague. In addition, no person involved in the management of the Club may, either directly or indirectly, hold or deal in the securities or shares of any other club participating in the EuroLeague.

The Club accepts and declares that no person directly or indirectly by themselves or involved in any company representing players and/or coaches may either hold or deal in the securities or shares of the Club or have any power whatsoever in the management, administration and/or sporting activity of the Club.

12. The Club represents and warrants that it is the exclusive owner of all the rights granted by virtue of this Contract, that these rights are free of any charges or limitations, that the use and exploitation thereof by EP will not involve or lead to an infringement of any third party rights and that there is no claim or dispute regarding these rights that could disrupt or affect their full and unhindered use and exploitation by EP in any way. The Club will indemnify, defend and hold fully harmless EP, its affiliates, owners, directors, officers, employees, licensees and agents against any liabilities, damages (including the loss of profits), expenses, costs, claims, proceedings, fines or penalties in connection with: (i) any inaccuracy, omission, misrepresentation or breach of any representation and warranty herein; and/or (ii) the breach of any other provision of this Contract.

The Club undertakes not to request, demand or claim from EP any other economic consideration in the future in relation to the rights granted by virtue of this Contract and their use and exploitation by EP.

13. The stipulated term of this Contract is for a 10-year period, commencing on the date mentioned above. Should the Contract be cancelled, any pending obligations that are derived from the participation of the Club in the EuroLeague will remain in force until complete fulfilment.

14. Cancellation:

EP has the right to immediately cancel this Contract and the licence granted hereunder or temporarily suspend it at its own discretion, by written notice to the Club, if the Club finds itself under any of the circumstances below, or for any other reason included in the EuroLeague Club Licensing Rules:

a) In the case that the Club finishes in the last position of the EuroLeague standings on three different occasions during the term of this Contract.

b) In the season that has just finished, the Club has ranked among the clubs placed in the bottom half of the domestic championship final standings. For the purposes of this article, if the domestic championship has an odd number of teams, the bottom half includes half plus 0.5.

c) The Club fails to comply timely, accurately, completely and in good faith with any material obligation derived from this Contract, the EuroLeague Club Licensing Rules, or any other EuroLeague regulation, rule, agreement or resolution of the governing bodies of EP, ECA, and the Company.

d) The Club fails to comply with its duties towards EP, ECA or the Company, as set down in the agreements and commitments entered into with these companies, prevents or obstructs the fulfilment of the contracts entered into with EP, ECA and the Company (including but not limited to the Audiovisual Rights Licence Agreements and Partnership Agreements) or fails to comply with the economic control rules approved by the General Assembly.

e) During two consecutive seasons, the Club does not manage to reach the threshold of 80% of paid attendance in relation to the minimum arena capacity throughout the EuroLeague season as established in the EuroLeague Bylaws. For the purposes of this clause, it will be taken into account that the sale of the ticket products is effective, full-price, and according to a reasonable pricing policy. It will be evaluated if there is any evidence that the average of paid tickets has increased during this two-season period.

f) In the country where the Club has its headquarters, reasonable expectations about audiovisual rights sales are not fulfilled with reference to the Club. Said expectations must be established in the EuroLeague Commercial Plan, which will be subject to the approval of the General Assembly.

This rule will not be applied to those Clubs that have participated for less than three seasons in the EuroLeague.

g) The conduct or omission of the Club, its owner(s) or manager(s) or any person(s) acting for the Club, is or becomes seriously detrimental to the image and standing of EP, ECA, the Company, the EuroLeague or other clubs participating in the Euroleague Basketball competitions (including but not limited to any action incompatible with basic values of sports and ethics).

h) The Club has been formally declared bankrupt or insolvent by a competent body in its home country, has entered into liquidation or dissolution or any similar proceeding affecting the ordinary course of its activity, or it is in a situation in which it is obliged under law to file an insolvency proceeding or be entered into liquidation or dissolution, winding up or any similar proceeding in its jurisdiction.

i) The Club does not cooperate with the utmost diligence and in good faith with any governing body or representative of the EuroLeague, EP, ECA or the Company or any of their successors, licensees or assignees.

j) The Club has been sanctioned with the prohibition of participating in the Euroleague Basketball competitions.

In addition to the cancellation or suspension of the Contract, EP may claim any damages related thereto.

15. The Club will not in any way assign, grant, license or transfer this Contract or the related licence to any third party nor will it assign, grant, license or transfer to any third party the rights and duties arising hereunder, without the prior written consent of the General Assembly.

To grant the authorisation established in the paragraph above, the General Assembly will take into account if the operation in question guarantees the compliance with the EuroLeague Bylaws, and if it is beneficial for the EuroLeague, for the promotion of basketball and for the commercialisation of the EuroLeague properties.

16. This Contract will be governed by and construed in accordance with the substantive law of Switzerland.

All disputes arising out of or in connection with this Contract, including any question regarding its existence, validity, interpretation, breach, performance or termination, will be ultimately and exclusively settled under the Rules of Arbitration of the International Chamber of Commerce by a panel of three arbitrators appointed in accordance with these Rules. The arbitration will be conducted in English and the seat of arbitration will be in Lugano (Switzerland). Prior to resorting to arbitration, the parties are obliged to attempt an amicable settlement through the good offices of a mediator appointed by the Court of Arbitration for Sport (CAS) in Lausanne in accordance with the CAS Mediation Rules; if the settlement is not achieved in 30 days, either party may resort to the arbitration procedure above. The parties will be bound by a duty of confidentiality.

In witness whereof, the parties have caused this Contract to be executed by their duly authorised representatives as of the date mentioned on the first page hereof, in two original copies, each of which will be deemed an original, but all of which together will constitute one and the same instrument.

Signed by ……	Signed by…….
Euroleague Properties S.A.	The Club

APPENDIX I
Audiovisual Rights

For the purpose of this document, Audiovisual Rights means the right to attend, film and/or record the games (and any ancillary footage including interviews) at any venue and/or any other sound and/or moving picture images of any kind whatsoever pertaining to the EuroLeague and the exclusive right to copy, produce, reproduce, transmit, distribute, broadcast, communicate to the public, publish, download and/or otherwise exploit and/or authorise and contract with other persons to copy, produce, reproduce, transmit, distribute, broadcast, communicate to the public, publish, download and/or otherwise exploit the games and/or any other sound and/or moving picture images, audio, visual and audiovisual materials or broadcasts of any kind whatsoever pertaining to the EuroLeague (in whole or in part, whether live, deferred, delayed or as highlights and/or clips) by all methods of communication now known or hereafter invented or developed in any language to the public by way of electronic transmission and/or delivery or otherwise whether wire, wireless, cable or satellite, DVD, CD, Blu-ray or other multimedia device or storage medium, analogue and/or digital or otherwise in any format (including standard definition, high definition, 3D or otherwise), of audiovisual and or video materials now known or hereafter developed and by means of any payment mechanism including without limitation linear, on demand, by subscription, free or pay services, as well as by way of the internet (including simulcasting, download or streaming and including without limitation the right to offer some or all of the games as part of the interactive service and/or platform and enhanced programming services of the Euroleague Basketball competitions) or radio to any persons and premises (including on aircraft, cruise ships or other forms of transport or in hotels, motels or similar temporary or permanent living accommodation), whether commercial or domestic, and to any device (including mobile and other internet-enabled technology), on an unlimited number of occasions.

In particular, Audiovisual Rights will include the following rights:

- Media Rights: means the right to exploit any programme and all footage and data in respect of each Event and coverage of each Event on a live and/or delayed basis via any Delivery System.

- Archive Rights: means the right to make available, distribute or otherwise exploit archive material via any Delivery System. Archive Material being audiovisual recordings of the Events involving the Club.

- Betting Audiovisual Rights: means the right to make available, distribute or otherwise exploit the coverage of the Events and to distribute such coverage of the Events to third party licensees for betting purposes for use by the following means of audiovisual, audio and visual media: (i) internet, online, interactive and related

multi-media (including virtual image rights), whether now known or hereinafter invented; (ii) WAP, 3G, 4G, 5G and other mobile wireless technology whether now known or hereinafter invented to mobile devices; and (iii) any means of display for use inside retail locations of bookmakers.

- Clip Rights: means the right to record, produce and edit footage of the Events to make clips and compilations and make available, distribute or otherwise exploit such clips and compilations via any Delivery System.

- Data Rights: means the right to make available, distribute or otherwise exploit all scoring, statistical, performance or other data relating to the Events and to distribute such scoring, statistical, performance or other data of the Events to third party licensees for all purposes, including betting and editorial media purposes for use via any Delivery System as well as for use inside retail locations of bookmakers.

- Editing Rights: means the right to record, produce and edit footage of the Events to: (i) add direct subtitles to the footage of the Events; (ii) dub the sound track of the footage of the Events; (iii) meet the requirements of broadcasting authorities in the appropriate territory; (iv) meet any applicable legal requirements in the appropriate territory; and (v) meet the demands of accurate timing or presentation; (vi) enable the insertion of advertising for TV exploitation.

- Fantasy Game Rights: means the right to record, produce and edit footage of the Events to be made available via any Delivery System in association with any so-called "fantasy game" (as that term is commonly understood) linked to the Events.

- Highlights Rights: means the right to record, produce and edit live footage of the Events to create highlights programmes.

- Promotional Rights: means the right to use, and authorise the use of, clips and extracts (each up to a total of three minutes' duration), stills and/or screen grabs from the Events for the promotion of the exploitation of the Audiovisual Rights granted hereunder via any Delivery System.

- Radio Rights: means the right to distribute the Events (as well as any programme produced by EP) live and/or deferred, wholly or in part, by Radio. Radio means all forms of audio only transmission whether as part of a linear or non-linear radio service, via analogue or digital signal, via air radio, cable radio, satellite radio mobile telephony communications, broadband, the internet or any other means of audio distribution, whether now known or hereafter invented.

- Social Media Rights: means the right to record, produce and edit clips of footage of the Events to be made available via any Delivery System on a near-live and delayed basis on any digital platform including, without limitation, www.youtube.com, www.yahoo.com, www.itunes.com and any social media platforms such as but not limited to Facebook, Twitter, Instagram, Periscope and Snapchat, as well as any other platform that could be created or exploited from time to time.

- Trading Card Rights: means the right to use content and/or clips of footage of the Events or programmes on trading cards or other collectibles and to make such trading cards or other collectibles available via any Delivery System or in hard copy form.

- Video Game Distribution Rights: means the right to engage in and/or otherwise authorise third parties to engage in the copying, distribution, exhibition and/or other exploitation of Video Games (including by way of the internet, mobile telephony communications and/or any other methods of Video Game distribution, whether now known or hereafter invented). Video Game means any audiovisual or other electronic game which is played either on a computer, mobile device or video game console which may or may not include footage from the Events or programmes.

- Virtual Media Rights: means any rights to manipulate footage of the Events or programmes by technological means so that a viewer may, by means of the use of a headset or other device, be afforded a 360 degree view or aspect of such digital content as if he himself or she herself was present at the Events and programmes.

In this Appendix I, Delivery System means any and all means of audiovisual, audio and visual media including (i) all forms of TV whether now known or hereafter invented and whether live or recorded including terrestrial, cable and satellite, analogue and digital, video-on-demand, NVOD, DSL, ADSL, pay-per-view, subscription, pay and free TV; (ii) home video, DVD, Blu-ray, download to own and download to rent; (iii) theatrical and non-theatrical means including in-flight and in-ship and other transport rights; (iv) radio; (v) internet, on-line, interactive and all other multi-media (including all forms of virtual image distribution); (vi) WAP, 3G, 4G, 5G and other mobile telephony/mobile communications; and (viii) all other means of audiovisual, audio and visual distribution, whether now known or hereafter invented.

APPENDIX II
Intellectual Property

Copyright and related rights, trademarks, signs, denominations, logos, symbols, business names and domain names, goodwill and the right to sue for passing off or unfair competition or any equivalent law, rights in designs, database rights, rights in TV and sporting formats, rights to use, and protect the confidentiality of, confidential information (including know-how and trade secrets) and all other intellectual property rights, in each case, whether registered or unregistered, and all similar or equivalent rights or forms of protection in any part of the world.

APPENDIX II

ASSOCIATED CLUB CONTRACT

APPENDIX II

ASSOCIATED CLUB CONTRACT

This Contract, entered into on 1 July 20....., is made between:

EUROLEAGUE PROPERTIES S.A., with registered address at 60, Grand-Rue, L-1660 Luxembourg (VAT number: LU 23387572, and telephone number: +352 274 785 90) hereinafter referred to as "EP", duly represented by its Executive Director Mr Gonzalo Pérez de Castro; and

The Club ……., with registered address at ……. (VAT number: ……..... and telephone number: ……) hereinafter referred to as the "Club", duly represented by its President Mr/Ms …….

Both parties mutually acknowledge each other's legal capacity to be bound by and enter into this Contract in their respective capacities, freely and spontaneously to make the following

RECITALS

WHEREAS EP is a company whose core business consists in the promotion, organisation, management and exploitation of professional basketball competitions at European level named EuroLeague and EuroCup (hereinafter jointly referred to as the "Euroleague Basketball competitions");

WHEREAS the Club is a professional basketball club and as such is the owner or licensee of some commercial, image, audiovisual and intellectual property rights related to the Club and its players, coaches, staff and other club-related individuals;

WHEREAS the Club is willing to access and participate in the competition named EuroLeague (hereinafter referred to as the "EuroLeague") and therefore to fulfil the requirements established in the official and approved EuroLeague Bylaws (hereinafter referred to as the "EuroLeague Bylaws"); and

WHEREAS the Club is willing to grant EP some commercial, image, audiovisual and intellectual property rights related to the Club and to the players, coaches, staff and other club-related individuals in order to allow the exploitation of the EuroLeague by EP (or by any third party appointed by EP) by any means, formats, materials or procedures.

NOW, THEREFORE, both parties have agreed to enter into this Contract, which will be governed by the following

CLAUSES

1. The Club agrees and commits itself to fulfil each and every rule appearing in the EuroLeague Bylaws and any subsequent modifications, amendments and appendices thereto.

2. On condition that all Club's obligations are fulfilled, EP grants the Club the licence to participate for one season with its highest level team in the EuroLeague, as described in the EuroLeague Club Licensing Rules, and any subsequent modifications, amendments and appendices thereto.

3. The Club commits itself to participate in the EuroLeague (including events in pre- and post-games), as well as in any exhibition, preparation or friendly game or in any other competitions or events of any nature directly or indirectly organised by EP or by any of its successors, licensees or assignees when the Club is required to do so (hereinafter referred to as the "Events"), in full compliance with the rules, regulations, agreements and resolutions of the management bodies of EP, Euroleague Commercial Assets S.A. (hereinafter referred to as "ECA") and the company that may be constituted by ECA, or entrusted by ECA with the task, to deal with the organisation and administration of the EuroLeague (hereinafter the "Company"). In consideration of this, the Club will be entitled to all the rights derived from those rules, regulations, agreements and resolutions.

4. The Club commits itself to subscribe for and purchase ECA shares if so agreed by the General Assembly.

The Club commits itself to respect all shareholders' agreements and resolutions and to sign with the utmost care and promptness all the necessary documents required for the smooth and effective administration and organisation of ECA and the EuroLeague (including but not limited to powers of attorney, minutes of shareholders meetings, and other corporate documents) in full compliance with any instruction and/or deadline as specified by the governing bodies of ECA, EP, and/or the Company.

The Club also commits itself, upon expiry or cancellation of this Contract (including the notification of cancellation), to sell all its ECA shares, if any, in full compliance with the procedures and pricing criteria established by the General Assembly.

5. The Club hereby grants EP on an exclusive and worldwide basis all its Audiovisual Rights (as defined in Appendix I attached to this Contract) related to the Club and its participation in the EuroLeague or in any other Events.

In particular, the Club grants EP an exclusive licence of the Audiovisual Rights for any business activities exclusively relating to the

management, organisation, promotion and commercialisation of the EuroLeague, including but not limited to, filming and broadcasting audiovisual content related to the EuroLeague, licensing this content to third parties, entering into partnership arrangements, producing, advertising, distributing, selling, promoting and marketing products and services including those of any EuroLeague sponsors, licensees, TV broadcasters and other business parties (hereinafter collectively referred to as "EuroLeague Partners"), and including merchandise (including but not limited to calendars, agendas, clothing, footwear, sporting articles, toys and Video Games, as defined in Appendix I attached to this Contract) (the "Purpose").

As the exclusive owner of all the Audiovisual Rights, EP will be entitled to hold, use and exploit them exclusively for the Purpose without any limitation and in the manner that it deems appropriate, through any form of exploitation and by any means, formats, materials or procedures, either during the term of this Contract or after its resolution or termination whatever the cause or reason. EP will also be entitled to assign, grant, license or transfer the Audiovisual Rights to any third parties, exclusively or not, and under the terms and conditions stipulated in the previous paragraph.

Pursuant to the foregoing, the Club will not hold audiovisual rights or any other rights of a similar nature over the Audiovisual Rights nor may exploit them in any way or by any means, whether directly or indirectly, in whole or in part, unless with the previous written authorisation of EP.

The rights assigned by virtue of this Contract may be exercised in connection with the whole or part of the Audiovisual Rights, as well as through the totality or part of the authorised modalities of exploitation, without any kind of limitation.

6. The Club expressly authorises EP, the Company, or any of their successors, licensees or assignees to use and exploit, without any restriction, all intellectual property (as defined in Appendix II to this Contract) of any logos, symbols, trademarks and names of the Club for any and all commercial, advertising and promotional purposes aimed at promoting the EuroLeague, including the production, licence and/or sale of EuroLeague merchandise and other commercial materials (hereinafter referred to as the "Club IP").

In particular, the Club grants EP an exclusive and worldwide licence for the Club IP exclusively for the Purpose.

The authorisation granted by means of this clause is made on a royalty-free basis and allows EP to use and exploit, without any restriction, any intellectual property of the Club IP exclusively for the Purpose, together with the logos, symbols, trademarks and names of EP or together with the logos, symbols, trademarks and names of EP and

of any third party, through any form of exploitation and by any means, formats, materials or procedures, for any and all commercial, advertising and promotional purposes.

The assigned rights may be exercised exclusively for the Purpose in connection with the whole or part of the Club IP, as well as through the totality or part of the authorised modalities of exploitation, without any kind of limitation.

The authorisation of the Club includes the right of EP to assign, grant, license or transfer the use and exploitation of the Club IP to any third party and, in particular but without any limitation, to the official EuroLeague Partners, under the terms and conditions stipulated in the previous paragraph.

7. The Club declares to have obtained, and hereby grants EP, all the commercial and advertising exploitation of the image rights [including all rights for the name, nickname, initials, signature, number, image, likeness (photograph, caricature, etc.), voice, personal or biographical data or any combination, reproduction or simulation thereof] of its players, coaches, staff and other club-related individuals (hereinafter referred to as the "Image Rights"), exclusively for the Purpose and on a worldwide and royalty-free basis, provided that the Image Rights of these individuals appear linked to the Club, including wearing the Club's apparel and footwear or participating in any of the Events or any other public events organised by the Club or by EP, and provided that these events are related to the EuroLeague or to any other competitions or events organised by EP or by any of its successors, licensees or assignees.

The choice of the system of commercial and advertising exploitation of the Image Rights, granted in accordance with the previous paragraph, will be the remit of EP or any of its successors, licensees or assignees. The Club commits itself to the collaboration of the individuals mentioned above in the selected system of commercial exploitation.

The authorisation of the Club includes the right of EP to assign, grant, license or transfer the use and exploitation of the Image Rights above exclusively for the Purpose to any third party and, in particular but without limitation, to the EuroLeague Partners, under the terms and conditions stipulated in the previous paragraphs.

The Club acknowledges that in certain countries the protection and enforcement of rights in an individual's personality (such as the Image Rights) requires the personal assertion of those rights by the individual in a manner prescribed by the relevant law in that jurisdiction. The Club agrees to assist EP in obtaining the necessary consents from the players, coaches, staff or other club-related individuals in order to allow EP to exploit the Image Rights in accordance with the provisions set forth in this Contract.

8. As for the audiovisual, partnership, advertising, internet and merchandising rights related to the EuroLeague:

8.1. The Club hereby recognises and acknowledges that EP has been granted the sole and exclusive right to hold, use and exploit any and all commercial aspects of the EuroLeague, including, but not limited to, the right to retain:

a) All revenues from any EuroLeague Partner.

b) All revenues from the exploitation of any and all audiovisual rights (including the Audiovisual Rights) of any nature and pertaining to the EuroLeague competition, including without limitation the use of any and all still footage (provided that they have been extracted from moving footage) and moving footage, irrespective of how this footage has been recorded, reproduced, copied, stored, transmitted, or otherwise treated by any known or future means.

c) All revenues from the exploitation of internet sites relating to the EuroLeague (but for the avoidance of doubt no revenues from internet sites owned by the Club are included).

d) All revenues from the main/naming/presenting/title partner, other EuroLeague Partners and/or any EuroLeague game.

e) All revenues from EuroLeague merchandise, it being understood that this right will extend to producing said merchandise or licensing the related rights.

f) All revenues from the exploitation of the official EuroLeague suppliers (including without limitation, the suppliers of the ball, drink and computer services).

g) All revenues from official publications of the EuroLeague.

8.2. The Club also acknowledges and agrees that EP is fully entitled, without limitation, to assign, grant, license or transfer, in full or in part, any and all rights related to the EuroLeague, as referred to in the preceding paragraph, to a third party according to the terms and conditions to be agreed between EP and this third party.

8.3. The Club acknowledges and agrees that EP is entitled to:

a) One third of the entire commercial electronic inventory, including 24 minutes on the electronic advertising boards around the playing court within the TV cameras coverage, in the arena where the Club is going to hold, as home team, the EuroLeague games except for the games designated as

Rivalry Series, for which what is established in the EuroLeague Regulations will apply.

b) One advertising space for EuroLeague self-promotion or for EuroLeague Partners positioned facing the playing court, on the upper side of each endline (so as to be within the TV cameras coverage) and between the team bench area and the backstop unit, and one advertising space for EuroLeague Partners placed on each end of the playing court, behind the endlines and in front of the backstop units, in the arena where the Club is going to hold, as home team, the EuroLeague games.

c) The sole ownership of the advertising rights of the arena where the EuroLeague Final Four games and any other special events, including but not limited to All-Star games, are to be held.

d) One third of the digital advertising inventory of the Club, including the Club's official website, for EuroLeague self-promotion or for EuroLeague Partners.

The Club acknowledges and agrees that any and all rights mentioned in this Paragraph 8.3 may be modified by the General Assembly.

The Club further acknowledges and agrees that EP is fully entitled, without limitation, to assign, grant, license or transfer any and all rights arising from this Paragraph 8.3 to a third party.

8.4. The Club also acknowledges and agrees that EP may grant exclusivity to up to three main EuroLeague Partners — ("Main EuroLeague Partners", as designated by the Company, among which the broadcasting partner is included) — and may also grant exclusivity to up to three additional EuroLeague Partners. In this case, under no circumstance may the Club's partners (including but not limited to advertising located within the TV cameras coverage on the playing court or elsewhere in the arena) enter into conflict with the exclusive brand category of the EuroLeague Partners.

Notwithstanding the foregoing, the naming/presenting/title partner of the Club (or alternatively, if none of the above exist, the main partner of the Club, which for the avoidance of doubt will be considered as the brand appearing on the front of the playing uniform with the greatest exposure) will be protected when it coincides with the Main EuroLeague Partners above.

The naming/presenting/title partner of the Club (or the main partner as referred to in the paragraph above) and one additional

partner of the Club — among those appearing on the playing uniform and/or with significant exposure on the main advertising platforms of the club within the TV cameras coverage — will likewise be protected when they coincide with the exclusive brand category of the three additional EuroLeague Partners above (excluding the Main EuroLeague Partners).

In these cases, the aforementioned EuroLeague Partners might share commercial, advertising and promotional activities within the arena with the main/naming/presenting/title partner of the Club.

9. For the rights granted in this Contract the Club will be entitled to receive the economic amounts established and allocated by EP as a sports pool share for its participation in the EuroLeague according to the economic distribution agreed by the General Assembly.

The Club acknowledges and accepts that EP will retain the sum of 100,000 euros from the amounts to be paid to the Club to guarantee that there are no overdue payables with EP, the Company and/or members of the Euroleague Basketball competitions during the season.

The aforementioned sum will be transferred back to the Club after the end of the EuroLeague season (fully, if the Club has fulfilled all its obligations, or partially if the Club has any overdue payables).

The Club expressly agrees that EP may at its sole discretion offset and compensate for any sum due by the Club for any reason whatsoever (including but not limited to any economic obligations such as payment to referees or payment of fines or share transfer obligations if any) to EP, the Company, ECA and/or any other club that participates or has participated in the Euroleague Basketball competitions against any sum due by EP or any of its successors, licensees or assignees to the Club.

10. The Club acknowledges and accepts that EP may assign, grant, license or transfer the organisation and administration of the EuroLeague to the Company or to a third party, which could be the direct or indirect beneficiaries or licensees of this Contract or of the rights granted by the Club to EP herein.

11. The Club expressly declares that it neither directly nor indirectly:

a) Holds or deals in the securities or shares of any other club participating in the EuroLeague, or

b) Is a member of any other club participating in the EuroLeague, or

c) Is involved in any role whatsoever in the management, administration and/or sporting activity of any other club participating in the EuroLeague, or

d) Has any power whatsoever in the management, administration and/or sporting activity of any other club participating in the EuroLeague.

The Club accepts and declares that no person involved in any role whatsoever in the management, administration and/or sporting activity of the Club is or may at the same time, either directly or indirectly, be involved in any capacity whatsoever in the management, administration and/or sporting activity of another club participating in the EuroLeague. In addition, no person involved in the management of the Club may, either directly or indirectly, hold or deal in the securities or shares of any other club participating in the EuroLeague.

The Club accepts and declares that no person directly or indirectly by themselves or involved in any company representing players and/or coaches may either hold or deal in the securities or shares of the Club or have any power whatsoever in the management, administration and/or sporting activity of the Club.

12. The Club represents and warrants that it is the exclusive owner of all the rights granted by virtue of this Contract, that these rights are free of any charges or limitations, that the use and exploitation thereof by EP will not involve or lead to an infringement of any third party rights and that there is no claim or dispute regarding these rights that could disrupt or affect their full and unhindered use and exploitation by EP in any way. The Club will indemnify, defend and hold fully harmless EP, its affiliates, owners, directors, officers, employees, licensees and agents against any liabilities, damages (including the loss of profits), expenses, costs, claims, proceedings, fines or penalties in connection with: (i) any inaccuracy, omission, misrepresentation or breach of any representation and warranty herein; and/or (ii) the breach of any other provision of this Contract.

The Club undertakes not to request, demand or claim from EP any other economic consideration in the future in relation to the rights granted by virtue of this Contract and their use and exploitation by EP.

13. The stipulated term of this Contract is one season. At the end of the one-season period, the Contract will expire on 30 June of that year, without prejudice to any pending obligations that are derived from the participation of the Club in the EuroLeague and that will remain in force until complete fulfilment. Should the Club maintain the requirements that, according to the EuroLeague Club Licensing Rules, are necessary for participation in the EuroLeague, the Club will be entitled to sign a new Contract.

14. Cancellation:

EP has the right to immediately cancel this Contract and the licence granted hereunder, not to renew it or temporarily suspend it at its own discretion, by written notice to the Club, if the Club finds itself under any of the circumstances below, or for any other reason included in the EuroLeague Club Licensing Rules:

a) The Club fails to comply timely, accurately, completely and in good faith with any material obligation derived from this Contract, the EuroLeague Club Licensing Rules, or any other EuroLeague regulation, rule, agreement or resolution of the governing bodies of EP, ECA, and the Company.

b) The Club fails to comply with its duties towards EP, ECA or the Company, as set down in the agreements and commitments entered into with these companies, prevents or obstructs the fulfilment of the contracts entered into with EP, ECA and the Company (including but not limited to the Audiovisual Rights Licence Agreements and Partnership Agreements) or fails to comply with the economic control rules approved by the General Assembly.

c) The conduct or omission of the Club, its owner(s) or manager(s) or any person(s) acting for the Club, is or becomes seriously detrimental to the image and standing of EP, ECA, the Company, the EuroLeague or other clubs participating in the Euroleague Basketball competitions (including but not limited to any action incompatible with basic values of sports and ethics).

d) The Club has been formally declared bankrupt or insolvent by a competent body in its home country, has entered into liquidation or dissolution or any similar proceeding affecting the ordinary course of its activity, or it is in a situation in which it is obliged under law to file an insolvency proceeding or be entered into liquidation or dissolution, winding up or any similar proceeding in its jurisdiction.

e) The Club does not cooperate with the utmost diligence and in good faith with any governing body or representative of the EuroLeague, EP, ECA or the Company or any of their successors, licensees or assignees.

f) The Club has been sanctioned with the prohibition of participating in the Euroleague Basketball competitions.

In addition to the cancellation or suspension of the Contract, EP may claim any damages related thereto.

15. The Club will not in any way assign, grant, license or transfer this Contract or the related licence to any third party nor will it assign, grant, license or transfer to any third party the rights and duties arising hereunder, without the prior written consent of the General Assembly.

To grant the authorisation established in the paragraph above, the General Assembly will take into account if the operation in question guarantees the compliance with the EuroLeague Bylaws, and if it is beneficial for the EuroLeague, for the promotion of basketball and for the commercialisation of the EuroLeague properties.

16. This Contract will be governed by and construed in accordance with the substantive law of Switzerland.

All disputes arising out of or in connection with this Contract, including any question regarding its existence, validity, interpretation, breach, performance or termination, will be ultimately and exclusively settled under the Rules of Arbitration of the International Chamber of Commerce by a panel of three arbitrators appointed in accordance with these Rules. The arbitration will be conducted in English and the seat of arbitration will be in Lugano (Switzerland). Prior to resorting to arbitration, the parties are obliged to attempt an amicable settlement through the good offices of a mediator appointed by the Court of Arbitration for Sport (CAS) in Lausanne in accordance with the CAS Mediation Rules; if the settlement is not achieved in 30 days, either party may resort to the arbitration procedure above. The parties will be bound by a duty of confidentiality.

In witness whereof, the parties have caused this Contract to be executed by their duly authorised representatives as of the date mentioned on the first page hereof, in two original copies, each of which will be deemed an original, but all of which together will constitute one and the same instrument.

Signed by	Signed by
Euroleague Properties S.A.	The Club

APPENDIX I
Audiovisual Rights

For the purpose of this document, Audiovisual Rights means the right to attend, film and/or record the games (and any ancillary footage including interviews) at any venue and/or any other sound and/or moving picture images of any kind whatsoever pertaining to the EuroLeague and the exclusive right to copy, produce, reproduce, transmit, distribute, broadcast, communicate to the public, publish, download and/or otherwise exploit and/or authorise and contract with other persons to copy, produce, reproduce, transmit, distribute, broadcast, communicate to the public, publish, download and/or otherwise exploit the games and/or any other sound and/or moving picture images, audio, visual and audiovisual materials or broadcasts of any kind whatsoever pertaining to the EuroLeague (in whole or in part, whether live, deferred, delayed or as highlights and/or clips) by all methods of communication now known or hereafter invented or developed in any language to the public by way of electronic transmission and/or delivery or otherwise whether wire, wireless, cable or satellite, DVD, CD, Blu-ray or other multimedia device or storage medium, analogue and/or digital or otherwise in any format (including standard definition, high definition, 3D or otherwise), of audiovisual and or video materials now known or hereafter developed and by means of any payment mechanism including without limitation linear, on demand, by subscription, free or pay services, as well as by way of the internet (including simulcasting, download or streaming and including without limitation the right to offer some or all of the games as part of the interactive service and/or platform and enhanced programming services of the Euroleague Basketball competitions) or radio to any persons and premises (including on aircraft, cruise ships or other forms of transport or in hotels, motels or similar temporary or permanent living accommodation), whether commercial or domestic, and to any device (including mobile and other internet-enabled technology), on an unlimited number of occasions.

In particular, Audiovisual Rights will include the following rights:

- Media Rights: means the right to exploit any programme and all footage and data in respect of each Event and coverage of each Event on a live and/or delayed basis via any Delivery System.

- Archive Rights: means the right to make available, distribute or otherwise exploit archive material via any Delivery System. Archive Material being audiovisual recordings of the Events involving the Club.

- Betting Audiovisual Rights: means the right to make available, distribute or otherwise exploit the coverage of the Events and to distribute such coverage of the Events to third party licensees for betting purposes for use by the following means of audiovisual, audio and visual media: (i) internet, online, interactive and related

multi-media (including virtual image rights), whether now known or hereinafter invented; (ii) WAP, 3G, 4G, 5G and other mobile wireless technology whether now known or hereinafter invented to mobile devices; and (iii) any means of display for use inside retail locations of bookmakers.

- Clip Rights: means the right to record, produce and edit footage of the Events to make clips and compilations and make available, distribute or otherwise exploit such clips and compilations via any Delivery System.

- Data Rights: means the right to make available, distribute or otherwise exploit all scoring, statistical, performance or other data relating to the Events and to distribute such scoring, statistical, performance or other data of the Events to third party licensees for all purposes, including betting and editorial media purposes for use via any Delivery System as well as for use inside retail locations of bookmakers.

- Editing Rights: means the right to record, produce and edit footage of the Events to: (i) add direct subtitles to the footage of the Events; (ii) dub the sound track of the footage of the Events; (iii) meet the requirements of broadcasting authorities in the appropriate territory; (iv) meet any applicable legal requirements in the appropriate territory; and (v) meet the demands of accurate timing or presentation; (vi) enable the insertion of advertising for TV exploitation.

- Fantasy Game Rights: means the right to record, produce and edit footage of the Events to be made available via any Delivery System in association with any so-called "fantasy game" (as that term is commonly understood) linked to the Events.

- Highlights Rights: means the right to record, produce and edit live footage of the Events to create highlights programmes.

- Promotional Rights: means the right to use, and authorise the use of, clips and extracts (each up to a total of three minutes' duration), stills and/or screen grabs from the Events for the promotion of the exploitation of the Audiovisual Rights granted hereunder via any Delivery System.

- Radio Rights: means the right to distribute the Events (as well as any programme produced by EP) live and/or deferred, wholly or in part, by Radio. Radio means all forms of audio only transmission whether as part of a linear or non-linear radio service, via analogue or digital signal, via air radio, cable radio, satellite radio mobile telephony communications, broadband, the internet or any other means of audio distribution, whether now known or hereafter invented.

- Social Media Rights: means the right to record, produce and edit clips of footage of the Events to be made available via any Delivery System on a near-live and delayed basis on any digital platform including, without limitation, www.youtube.com, www.yahoo.com, www.itunes.com and any social media platforms such as but not limited to Facebook, Twitter, Instagram, Periscope and Snapchat, as well as any other platform that could be created or exploited from time to time.

- Trading Card Rights: means the right to use content and/or clips of footage of the Events or programmes on trading cards or other collectibles and to make such trading cards or other collectibles available via any Delivery System or in hard copy form.

- Video Game Distribution Rights: means the right to engage in and/or otherwise authorise third parties to engage in the copying, distribution, exhibition and/or other exploitation of Video Games (including by way of the internet, mobile telephony communications and/or any other methods of Video Game distribution, whether now known or hereafter invented). Video Game means any audiovisual or other electronic game which is played either on a computer, mobile device or video game console which may or may not include footage from the Events or programmes.

- Virtual Media Rights: means any rights to manipulate footage of the Events or programmes by technological means so that a viewer may, by means of the use of a headset or other device, be afforded a 360 degree view or aspect of such digital content as if he himself or she herself was present at the Events and programmes.

In this Appendix I, Delivery System means any and all means of audiovisual, audio and visual media including (i) all forms of TV whether now known or hereafter invented and whether live or recorded including terrestrial, cable and satellite, analogue and digital, video-on-demand, NVOD, DSL, ADSL, pay-per-view, subscription, pay and free TV; (ii) home video, DVD, Blu-ray, download to own and download to rent; (iii) theatrical and non-theatrical means including in-flight and in-ship and other transport rights; (iv) radio; (v) internet, on-line, interactive and all other multi-media (including all forms of virtual image distribution); (vi) WAP, 3G, 4G, 5G and other mobile telephony/mobile communications; and (viii) all other means of audiovisual, audio and visual distribution, whether now known or hereafter invented.

APPENDIX II
Intellectual Property

Copyright and related rights, trademarks, signs, denominations, logos, symbols, business names and domain names, goodwill and the right to sue for passing off or unfair competition or any equivalent law, rights in designs, database rights, rights in TV and sporting formats, rights to use, and protect the confidentiality of, confidential information (including know-how and trade secrets) and all other intellectual property rights, in each case, whether registered or unregistered, and all similar or equivalent rights or forms of protection in any part of the world.

APPENDIX III

EUROLEAGUE FINANCIAL STABILITY AND FAIR PLAY REGULATIONS

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EUROLEAGUE FINANCIAL STABILITY AND FAIR PLAY REGULATIONS

CHAPTER I: FINANCIAL CRITERIA AND DOCUMENTATION

Article 1 Object

The object of these regulations is the following:

a) Ensure good financial practice in the Euroleague Basketball competitions.

b) Guarantee the transparency and credibility in the finances of the participating clubs.

c) Ensure the financial stability of the clubs and the Euroleague Basketball competitions through a balanced budget and a consolidated equity, protecting the long-term viability and sustainability of the Euroleague Basketball competitions.

d) Guarantee the fulfilment of the economic commitments adopted by the clubs.

e) Establish player-allocated spending levels based on clubs' collective revenue generation to promote sustainability and competitive balance.

f) Define the role and tasks of the Management Control Commission (hereinafter "MCC") and the external auditing firm, the minimum procedures to be followed in their assessment of the requirements that the clubs must meet, and the financial responsibilities of the clubs in relation to the Euroleague Basketball competitions.

Article 2 Financial criteria

Each club (understood as club holding a licence and/or club applying for a licence in accordance with the EuroLeague Bylaws) will have to comply with the following criteria:

a) Not having any overdue payables with former or registered players, coaches and/or employees for more than 45 days, any other club participating in the Euroleague Basketball competitions, Euroleague Commercial Assets (hereinafter "ECA"), Euroleague Properties S.A. (hereinafter "EP") and/or the company designated by EP to manage the Euroleague Basketball competitions (hereinafter the "Company") or any of their respective successors, licensees or assignees (jointly referred to as "Companies"), (either directly by the club or indirectly by any other companies in which the club, its owners, managers or any person(s) acting for the club participate), and/or any tax or social authorities. In case of training agreements, the aforementioned deadline will be reduced to 20 days.

b) Not having been formally declared bankrupt or insolvent by a competent body in its home country, not having entered into liquidation or dissolution or any similar proceeding affecting the ordinary course of its activity, or not being in a situation in which it is obliged under law to file an insolvency proceeding or be entered into liquidation or dissolution, winding up or any similar proceeding in its jurisdiction. In the event that a club has undergone any of the aforementioned situations prior to participating in the Euroleague Basketball competitions, a period of one year after having exited that situation must have passed prior to applying for a licence to participate. The club will provide the corresponding certificate from the competent official body.

c) Not presenting an aggregate deficit from the three immediately previous seasons (T-1, T-2 and T-3) that exceeds 10% of the club's budget average from those same seasons (T-1, T-2 and T-3). Depreciations, write-offs, investments in the club's facilities, and expenses related to the youth programmes will not be taken into account for the deficit calculation.

d) Presenting a positive equity.

e) Complying with the Competitive Balance Standards defined by the Company.

f) Having a financial year from 1 July to 30 June in order to be analysed and compared in terms of annual accounts coinciding with the official basketball season.

Article 3 Submission of the clubs' financial accounts and documents

Each club will submit the documents stated in this article within the respective dates in the platforms and templates established by the Company.

3.1 The following information on the requirements for the registration of clubs for the T season will be provided **no later than 15 June** (T-1 season):

a) Legal structure of the club

i. Name and legal form of the club, including a copy of the updated extract from the trade or association register, and, if appropriate, structure of the group of which it forms part (any subsidiary, associated company and controlling entity up to the ultimate parent company and ultimate controlling party).

ii. Articles of association / bylaws of the club.

iii. Share capital.

iv. Updated list of shareholders and participation percentage.

v. List of authorised signatories and type of required signature (e.g. individual, collective).

b) Express declaration of sound legal position according to Appendix V to the EuroLeague Club Licensing Rules.

c) Express declaration of sound financial position according to Appendix IV to the EuroLeague Club Licensing Rules.

In case of overdue payables, the club must submit to the Company and the MCC the necessary information stating the reason for the payables, their amount and their creditors, and must also provide a deadline by which the payables will be paid.

3.2 The **audited annual financial statements** (**T-1 season)** according to the period from 1 July to 30 June for each reporting period will be submitted no later than **20 December (T season).**

3.2.1 The audited annual financial statements must consist of at least the following:

- The auditor's report filed with the relevant local tax authorities, including an audit opinion on the presented

annual financial statements, together with a certified English translation.

- A special-purpose or agreed-upon procedures report on the audited financial statements prepared in accordance with the Euroleague Basketball exhibits, including:

  a) Auditor's report in English including an audit opinion on the presented annual financial statements; or a description of the procedures performed to verify the accuracy of the information included in the Euroleague Basketball exhibits, as applicable.

  b) Balance sheet according to Exhibit A.

  c) Profit and loss account according to Exhibit B.

  d) Notes to the financial statements, comprising a summary of significant accounting policies and other explanatory notes according to Exhibit A and Exhibit B.

  e) Express declarations according to Schedule 1 and Schedule 3 to these regulations.

3.2.2 The clubs that did not participate in the Euroleague Basketball competitions in the T-1 season must submit the audited annual financial statements for the two preceding seasons (T-2 and T-3) no later than 15 June.

3.2.3 The annual financial statements must be audited by an independent auditor:

a) The auditor must be independent in compliance with the International Federation of Accountants (IFAC) Code of Ethics for Professional Accountants.

b) The auditor must be a member of one of the relevant IFAC member bodies. If there is no member of the IFAC within a club's territory, the club is required to use an independent auditor who is permitted by national law to carry out audit work.

c) The auditor's report must include a statement confirming that the audit was conducted in accordance with the International Standards on Auditing or relevant national auditing standards or practices where these comply with, at least, the requirements of the International Standards on Auditing.

3.2.4 In case of multi-sports clubs or consolidated groups, besides the audited annual accounts of the whole entity/group, the audited annual financial statements according to Article 3.2.1 must be provided only for the basketball department/single entity.

3.3 The **budgeted financial statements** of the club in accordance with the criteria established in these regulations as well as in Exhibit A and Exhibit B hereto must be provided as follows:

a) No later than 15 June (T-1 season):

- The club must present the following information before the season for which it is applying for a licence (T season):

  i. Closing Forecast dated 30 June of the annual financial statements of the T-1 season.
  ii. Budgeted profit and loss account of the T season.

b) No later than 30 September (T season):

- Update of the budgeted profit and loss account. This update will highlight any changes that can affect their current season budgeted profit and loss account, which was submitted no later than 15 June.

c) No later than 31 January (T season):

- Update of the budgeted profit and loss account. This update will highlight any changes that can affect their current season budgeted profit and loss account, which was submitted no later than 30 September.

3.4 The Declaration of Quarterly Remuneration Payment as per Schedule 2 must be provided on 15 October, 15 January, 15 April and 15 July.

3.5 In case of **overdue payables**, the club must submit to the Company and the MCC the necessary information stating the reason for the payables, their amount and their creditors, and must also provide a deadline by which the payables will be paid.

Article 4 Basis for the preparation of financial statements

4.1 The financial statements as defined in Article 3.2 must be based on the accounting standards required by local legislation for incorporated companies – either the applicable financial reporting framework of the relevant country, the International Financial Reporting Standards or the International Financial Reporting Standard for Small and Medium-sized Entities – regardless of the legal structure of the club. The financial statements must be approved by the management, and this must be evidenced by way of a brief statement and signature on behalf of the executive body of the reporting entity.

4.2 All documents provided by the club will be in English and all financial amounts will be in euros. If the original financial statements are expressed in a currency other than euros, all the amounts must be converted into euros. The exchange rate used must be the following:

- For audited annual financial statements for the T-1 season: the average of the reporting period (1 July to 30 June of the T-1 season).
- For budgeted financial statements for the T season, the average of the 6-month period (1 September to 28 February of the T-1 season).

4.3 Clubs are required to present their financial statements in a manner that fully reflects the scope of their operations, in accordance with the following requirements for the consolidation or combination of the financial information:

a) The financial information of all entities included in the reporting perimeter must be either consolidated or combined as if they were a single company.

b) Consolidated financial statements are the financial statements of a group in which the assets, liabilities, equity, revenues, expenses and cash flows of the parent and its subsidiaries are presented as those of a single company.

c) Combined financial statements are those that include information about two or more commonly controlled entities without information about the controlling entity.

4.4 Clubs must adhere to the following accounting requirements for player registrations, ensuring that all transactions and related financial information are accurately reflected in the financial statements:

a) Notwithstanding that each club has to prepare audited annual financial statements under its own national accounting practice for incorporated companies, the International Financial Reporting Standards or the International Financial Reporting Standard for Small and Medium-sized Entities, these regulations include specific accounting requirements for player registrations carried as intangible fixed assets.

b) Clubs that capitalise the costs of acquiring a player's registration must apply certain minimum accounting requirements as described in paragraph d).

c) If a club has an accounting policy to expense the costs of acquiring a player's registration rather than capitalising them, and this is permitted under its national accounting practice, there is no obligation for this club to apply the minimum accounting requirements set out below and it does not have to prepare restated figures. In this case, the total amount would be considered as an expense of the relevant season.

d) The minimum accounting requirements for clubs that capitalise the costs of acquiring a player's registration are as follows:

i. In respect of each individual player's registration, the depreciable amount must be allocated on a systematic basis over its useful life. This is achieved by the systematic allocation of the cost of the asset as an expense over the period of the player's contract.

ii. Only direct costs of acquiring a player's registration can be capitalised. For accounting purposes, the carrying value of an individual player must not be revalued upwards, even though management may believe market value is higher than carrying value. In addition, whilst it is acknowledged that a club may be able to generate some value from the use and/or transfer of locally trained players, for accounting purposes costs relating to a club's own youth section must not be included in the balance sheet – as only the cost of players purchased is to be capitalised.

iii. Amortisation must begin when the player's registration is acquired. Amortisation ceases when the asset is classified as held for sale or when the asset is derecognised (i.e. the registration is transferred to another club), whichever comes first.

iv. All capitalised player values must be reviewed individually for impairment by management each season. If the recoverable amount for an individual player is lower than the carrying amount on the balance sheet, the carrying amount must be adjusted to the recoverable amount and the adjustment charged to the profit and loss account as an impairment cost. It is recommended for each club to apply consistent accounting policies in respect of player registration costs.

4.5 The club must prepare supplementary information (to be submitted to the MCC) if the accounting requirements described in these regulations are not met by the disclosures and accounting treatment in the audited annual financial statements. The supplementary information must include a restated balance sheet, profit and loss account and any associated notes to meet the requirements set out above. There must also be included a note (or notes) reconciling the results and financial position shown in the supplementary information document to those shown in the audited financial statements (that were prepared under the national accounting practice). The restated financial information must be assessed by the auditor by way of agreed-upon procedures.

Article 5 Shareholder / related-party contributions

5.1 When submitting the accounts, each club must disclose any shareholder or related-party contributions. These include the following:

a) Amounts received from a shareholder/related party as a donation that are an unconditional gift made to the club and that increase the club's equity without any obligation for repayment; and/or

b) Share capital increase: payments for shares through the share capital or share premium reserve accounts less capital reductions; and/or

c) Revenue transactions from a related party: the amount to be considered as a contribution will be no more than an amount equivalent to the difference between the actual revenues in a reporting period and the fair market value of the transaction(s) in a reporting period; and/or

d) Club contribution to the basketball department.

Article 6 Analysis and assessment of documents

6.1 Once the documents have been submitted, they will be analysed by the Company and the MCC. The club will reply to all requests for clarifications and complementary information that it receives so that the Company and the MCC can have a reliable image of its financial and accounting position.

The reports on analyses based on parameters will be provided. They will have to be completed according to the following criteria (IAS criteria):

a) **GOING CONCERN**: financial statements prepared on the assumption that the club is a going concern and will continue in operation for the foreseeable future;

b) **ACCRUAL BASIS OF ACCOUNTING**: transactions and events are recognised when they occur (and not when cash or its equivalent is received or paid) and they are entered in the accounting records and reported in the financial statements of the period to which they relate;

c) **CONSISTENCY**: the presentation and classification of items in the financial statements will be retained from one period to another;

d) **OFFSETTING**: assets and liabilities will not be offset;

e) **RELEVANCE**: financial statements provide information that is relevant to the decision-making needs of users; and

f) **RELIABILITY**: financial statements represent faithfully the result and the financial position of the club and reflect the economic substance of events and transactions and not merely the legal form. They are also neutral (free from bias), prudent and complete in all material aspects.

The information presented by the clubs must be adapted to the standards set by the MCC in those cases in which the local legislation does not establish the accounting criteria mentioned in the previous paragraphs.

Article 7 Fair market value assessment

The club must determine the fair market value of any related-party transactions. If the estimated fair market value is different from the recorded value, the revenues must be adjusted accordingly, taking into account that no upward adjustments can be made to the revenues.

Examples of related-party transactions that require a club to demonstrate its estimated fair market value include but are not limited to:

- sale of partnership rights by a club to a related party;
- any transaction with a related party whereby goods or services are provided to a club.

The fair market value of the partnership transactions with related parties will be determined by a renowned independent external firm appointed by the Company. The clubs may provide the Company with an additional value (determined by one of the top international firms, which must be previously approved by the Company), so that the final fair market value is determined after considering both.

CHAPTER II: COMPETITIVE BALANCE STANDARDS

Article 8 Competitive Balance Standards

Each club will be required to adjust the total remuneration of its team roster to ensure compliance with the Competitive Balance Standards (hereinafter "CBS"). The CBS will establish standardised remuneration levels across all clubs ("club remuneration levels"), determined by the average collective revenues of the clubs participating in the EuroLeague with a Licensed Club Contract.

These club remuneration levels set by the CBS will define two upper thresholds and a mandatory minimum amount that each club must allocate towards player net remunerations.

Article 9 Licensed Club's Defined Revenues

9.1 The Licensed Club's Defined Revenues (hereinafter "LCDR") represent the standardised revenue base generated by the licensed clubs participating in the EuroLeague. This revenue base includes:

a) Game day revenues:

i. Ticket sales (season tickets, packages and game day) net of ticketing fees and/or facility fees added to the price of the ticket, for all basketball games played by the club in all competitions, including preseason, regular season, postseason/tournament games and friendly/exhibition games.

ii. Food & beverage sales in and around the arena, if collected by the club.

iii. Temporary / game day revenues from merchandise sales and sponsorship/advertisement within the arena (including game programmes, fan gear or giveaways, toys, flags, etc.) (net of associated expenses).

iv. Game day parking fees around the arena, if collected by the club.

b) Commercial revenues:

i. Corporate partnerships: all revenues generated across all categories from corporate partnerships, advertising, sponsorship agreements and other business transactions associated with the club.

c) Economic distribution from centralised rights (EuroLeague, domestic championships and other competitions) net of any cost attributable to the club such as officiating expenses.

i. Merchandise sales (net of associated costs).

ii. Licensing and other intellectual property.

iii. Other audiovisual rights, including emerging technologies whether presently existing or not (not included in the economic distribution).

iv. Any EuroLeague non-game programming (highlights, practice footage, interviews, etc.).

d) Non-operating revenues:

i. Youth programmes revenues (net of associated costs).

ii. Player transfers (to teams outside the EuroLeague)

iii. Public sector revenues (contributions from local/state governments to the club's budget).

9.2 Any other revenues not listed in 9.1 above are excluded from the calculation of the LCDR.

9.3 All transactions with related parties must be accounted for at fair market value.

9.4 In case of multisport clubs, only direct revenues attributable to the basketball department will be considered.

9.5 In the case that a player under contract with a EuroLeague club transfers to a team outside the EuroLeague in a particular season, any amount above one million (1,000,000) euros will be excluded from the calculation. Transfers involving players who have not been registered in the EuroLeague for that season will not be considered in the calculation.

9.6 Any public sector revenues above 25% of the club's revenue budget will be excluded from the calculation.

9.7 The calculation of the Average Licensed Club's Defined Revenues (ALCDR) for each season will be determined by excluding the highest and lowest values of the participating licensed clubs from each revenue category, namely game revenues, commercial revenues and non-operating revenues. The ALCDR will be the base to calculate the club remuneration levels for the clubs participating in the EuroLeague.

Article 10 Club remuneration levels

10.1 The club remuneration levels will be determined by the Company by analysing each club's audited financial accounts and updated budgets over specified periods.

10.2 The Company will notify all clubs of the club remuneration levels applicable for the upcoming season by 1 March of each season.

For the 2025-26 and 2026-27 seasons, the ALCDR will be calculated using a rolling three-season average, which includes each club's audited accounts from the T-1 and T-2 seasons, as well as the most recent budgets for the T season, as required by Article 3.3c).

Starting from the 2027-28 season, the ALCDR calculation will shift to a rolling two-season basis, incorporating the audited accounts from the T-1 season and the most recent budgets for the T season as required by Article 3.3c).

10.3 If significant discrepancies arise between a club's reported budget and its most recent audited financial accounts, the Company reserves the right to require a detailed justification report. This report must be submitted with supporting documentation explaining the variances, including, but not limited to, new sponsorship agreements, audited gate revenue figures or other relevant financial records.

10.4 The club remuneration levels will be:

a) Low Remuneration Level (LRL): The LRL is the minimum net amount that a club must allocate to the remuneration of all players registered with a professional contract for the EuroLeague competition for the relevant season. The LRL applies equally to all licensed clubs.

A reduced rate will be applied for associated clubs based on their method of qualification (wild card or EuroCup). Should a EuroCup associated club qualify for the playoffs and secure its participation in the EuroLeague for the subsequent season, the percentage for wild card clubs will apply.

b) **Base Remuneration Level (BRL)**: The BRL sets the maximum net amount that each club is authorised to allocate for the remuneration of all players registered for the EuroLeague competition in the relevant season, excluding specific player remunerations classified as "Exceptions" in accordance with Article 12. The BRL will apply uniformly to all EuroLeague clubs.

10.5 The club remuneration levels per season will be determined based on ALCDR percentages as follows:

a) For the 2026-27 season:

- BRL: 40% of ALCDR
- LRL:
  - Licensed Clubs: 30% of ALCDR
  - Associated clubs via wild card: 24% of ALCDR
  - Associated clubs via EuroCup: 21% of ALCDR

b) For the 2027-28 onwards:

- BRL: 40% of ALCDR
- LRL:
  - Licensed clubs: 32% of ALCDR
  - Associated clubs via wild card: 26% of ALCDR
  - Associated clubs via EuroCup: 23% of ALCDR

10.6 To ensure stability for clubs during the transition period, the BRL will be set at a minimum of 10 million euros net per club for the first three seasons.

10.7 Clubs that exceed the BRL must pay the amounts established as Competitive Balance Compensation in accordance with Article 13.

10.8 Clubs must reach the LRL by the end of the EuroLeague's registration period. Previously, clubs must likewise have committed a minimum of 80% of their defined LRL upon closing registration for EuroLeague Regular Season Round 1.

In all these cases, the delta between the committed remunerations for that season and the LRL must be equally distributed among the players with a professional contract who are on the roster at that time. The club must demonstrate within a period of 15 days the payment schedule to pay this delta throughout the season, which must be prorated according to the players' monthly remuneration. Should this not be the case or should any instalment not be paid in due time, this amount will be immediately considered an overdue payable. The club is responsible for any tax payments and/or social security contributions corresponding to the individual LRL distribution paid to a player.

Article 11 LCDR and club remuneration level adjustments

11.1 In the event of extreme variations in the LCDR due to market disruptions, the Company reserves the right to revise the methodology to establish the club remuneration levels and implement measures to mitigate these impacts.

11.2 The Company reserves the right to limit to 10% between seasons any unexpectedly high increases in revenues related to the EuroLeague economic distribution to the clubs deriving from centralised rights. Any excess amounts beyond this limit will be deferred and distributed in equal proportions over the subsequent seasons.

11.3 Club remuneration levels will not decrease by more than 3% from one season to the next.

11.4 The benefits and damages to the affected parties will be taken into deep consideration to the effects of any modifications.

Article 12 Exceptions to the club remuneration levels

Exception Players are specific players whose remuneration is excluded from BRL calculation. These categories will be as follows:

a) U23 Player Exception: the full remuneration of all U23 players from their BRL is excluded. To determine this category of players the cut-off date of birth is 1 January of the relevant season, meaning that players must not have turned 23 years of age before this date.

b) **Extended Tenure Player Exception**: Each club may deduct 50% of the remuneration of players who have been with the same club for more than three seasons, consecutive or not, from the club's BRL. A season will be considered valid for this purpose if the player has been included in the scoresheet for at least one official club game.

c) **Anchor Player Exception**: Each club may designate up to three players as "Anchor Players" per season until the end of the EuroLeague player registration period, with their full remuneration being excluded from the club's BRL. Additionally, a club may change the "Anchor Player" designation from one player to another during this period in the event of new player registrations or any other changes in the roster. An Anchor Player Exception may be selected after applying the Extended Tenure Player Exception.

d) **Long-Term Unavailability (LTU) Exception**: Each club may add a single replacement player to the roster for any player sidelined by a long-term (defined as exceeding two months) injury, doping suspension (either provisional or definitive) or disciplinary sanction imposed by the governing bodies of the Companies. Under no circumstances may a club sign more than one replacement player for the same unavailable player. The available amount for signing the replacement player under this exception will be calculated based on the prorated remuneration of the unavailable player during the period of unavailability. The used amount will be excluded from the club's BRL.

   If the remuneration of the replacement player exceeds the unavailable player's prorated remuneration during this period, the excess amount will be included in the calculations for the BRL.

   The LTU Exception due to injury must be supported on medical reports. The Euroleague Basketball Medical Officer will review the relevant medical reports provided by the team doctor to determine whether the player has suffered a long-term injury. The Euroleague Basketball Medical Officer may request further medical information and, if necessary, examine the player.

If a player returns to play in any official competition, whether the EuroLeague or a domestic league, they will be considered fully recovered from the injury. As a result, the space created by the LTU Exception will automatically be closed at the moment that the player returns to play.

If a player returns to play and subsequently suffers a new injury, whether in the same or a different body part, this injury will be treated as a new LTU event. The previous LTU period will cease to apply, and a new LTU period will commence from the date of the subsequent injury, provided that the player is expected to remain unavailable for at least two months.

A new replacement player may be registered in connection with this new LTU event.

Exceptionally, where the subsequent injury constitutes a recurrence of the same clinically diagnosed injury that gave rise to the original LTU event, the club may apply the new created space to the same replacement player registered under the original LTU Exception.

Where an LTU Exception has been activated and has not been closed pursuant to the return-to-play rule prior to the date of communication of the final CBC under Article 13.4, the LTU period will be taken into account for BRL purposes only until this date.

By way of exception, where the certified medical evidence available to the Euroleague Basketball Medical Officer establishes with reasonable medical certainty that the player will remain unavailable for the remainder of the relevant season, the LTU period will be deemed to extend until the end of that season for the purposes of the CBC calculation.

e) **Mid-Range Exception**: Each club may exclude the full remuneration of one player whose remuneration fits between a minimum and a maximum percentage of the BRL, depending on its fulfilment of the BRL in the T-1 season:

i. **Full Mid-Range Exception**: Each club may sign one player with remuneration between 7% and 8% of the BRL set for the T season only if the club did not exceed the BRL in the T-1 season.

ii. **Small Mid-Range Exception**: Each club may sign one player with remuneration between 4% and 5% of the BRL set for the T season if the club exceeded the BRL in the T-1 season.

A club that applied the Small Mid-Range Exception in the T season may be eligible to use the Full Mid-Range Exception in the T+1 season, only if it has not exceeded the BRL in the T season.

A club may change the Mid-Range Exception designation from one player to another until the end of the EuroLeague player registration period.

Article 13 Competitive Balance Compensation

13.1 The Competitive Balance Compensation (hereinafter "CBC") will serve as a financial mechanism designed to redistribute funds collected from clubs exceeding the BRL. These funds will be allocated equally to compliant clubs at the end of the season.

13.2 Clubs exceeding their BRL must provide financial compensation based on the following rates:

- >0-10% above club BRL: €0.50 per euro exceeded.
- 10-30% above club BRL: €0.75 per euro exceeded.
- 30-50% above club BRL: €1 per euro exceeded.
- For every additional 20% above club BRL beyond 50%, rates increase by €1 per euro exceeded.

During the 2026–27 season, the financial compensation to be paid by a club exceeding the BRL will be limited to a maximum of 10% of the total net player remunerations of players with professional contracts of each club for the relevant season.

13.3 At the end of the EuroLeague player registration period, clubs must have access to their CBC calculation and may submit objections or clarifications in accordance with the procedure outlined in Article 19.

13.4 The Company will communicate the final CBC to the clubs no later than 1 May.

13.5 Clubs must fulfil their CBC obligations by 1 June. If a club exceeds the BRL at the end of the EuroLeague player registration period, it will only be required to pay the higher of the two compensation amounts.

13.6 Under no circumstances will a CBC amount already incurred by a club after the end of the EuroLeague registration period be reduced due to roster changes, whether resulting from early contract termination, contract renegotiation or unavailable players.

i. If a player's contract includes an option for early termination between the end of the EuroLeague registration period and the end of the season, the remuneration covering the entirety of the season will be accounted for in the CBC calculation.

ii. The same criteria will apply if a player's contract finishes after the end of the EuroLeague registration period but before the end of the season and includes an option for extension(s) within the same season.

Article 14 Submission of player contracts and active rights

14.1 Every player registered to participate in the EuroLeague will be considered in the allocation to the club remuneration levels.

14.2 In order to register a player, a club must submit any documentation as required in the EuroLeague Regulations and in compliance with the framework agreements in force.

14.3 Once a registration request for a professional contract is validated by the Company, its registration will be in place for the entirety of its term, and the remuneration space will be allocated to the club remuneration level, unless a termination, transfer, loan agreement or contract suspension in accordance with the foreseen circumstances is duly submitted.

The registration for youth/linked team contracts will finish at the end of each season.

14.4 If a club and player execute any option of the contract or agree to modify a contract by extending its duration, updating financial conditions or altering other contractual clauses, a new contract registration reflecting these changes must be submitted along with all relevant supporting documentation. The revised contract terms must receive validation from the Company to take effect.

14.5 The **early termination agreements** between the club and the player must be submitted by the club to the Company upon the player's deregistration. The club must provide all relevant details of the early termination, including financial settlement terms and the termination date, and must upload the corresponding supporting documentation.

14.6 The **transfer and loan agreements** between clubs for a player's services must be submitted to the Company at the time of the player's registration. If both the sending club and the receiving club participate in Euroleague Basketball competitions, both clubs are required to submit the agreements.

14.7 Upon the deregistration of a player, the club must also submit information about any **active sporting and/or economic rights** of any player that may still be in force.

14.8 Any agreement or documentation supporting any agent fee paid by the club must be provided to the Company.

Article 15 Player remuneration calculations

15.1 The following concepts will be included as part of the player remunerations upon registration for calculating the club remuneration levels:

a) **Net remuneration**: the total net amount of wages received by a player on a regular basis, typically monthly, excluding tax payments and/or social security contributions made by the club.

b) **Image rights payments**: net amounts paid to players (either directly or indirectly) as a result of contractual agreements with the club for the right to exploit the player's image or reputation in connection with basketball and/or non-basketball activities.

c) **Fringe benefits / payments in kind**: net amounts received by the player in the form of goods or services instead of cash, including housing, cars, travel and free or subsidised goods or services, as well as any additional income and/or benefits that the player receives for their activity as a basketball player for the club, even if provided via third parties.

i. The various concepts included as fringe benefits must be clearly quantified in the player contract.

ii. For clubs providing fringe benefits such as housing that is not specified in the player contract, the following net amounts will be applied, unless the club can demonstrate a lower cost:

1. Housing

- 1-bedroom monthly rental: €1,000
- 2-bedroom monthly rental: €1,400
- 3-bedroom monthly rental: €1,800
- 4-bedroom monthly rental: €2,500

iii. For fringe benefits such as cars or air travel, which cannot be determined at the time of signing the player contract, the following net amounts will be applied:

2. Air travel

- Short-haul flights
  - Duration: less than 3 hours
  - Distance: under 1,500km
  - Economy class: €500
  - Business class: €1,000
- Medium-haul flights
  - Duration: between 3 and 6 hours
  - Distance: between 1,500 km and 4,000km
  - Economy class: €1,000
  - Business class: €2,000
- Long-haul flights
  - Duration: over 6 hours
  - Distance: over 4,000km
  - Economy class: €1,500
  - Business class: €3,500

3. Cars

- Monthly cost: €600

iv. For clubs providing fringe benefits to players that are not quantified in the player contract, a total net amount of up to 75,000 euros will be considered as fringe benefits remuneration, unless the club can demonstrate a lower cost.

d) Individual bonuses: net amounts corresponding to variable bonuses either linked to player performance (such as but not limited to statistical achievements or individual awards) or not (fidelity, good behaviour, etc).

i. Individual bonuses must be clearly defined and quantified in the player contract. Individual bonuses will not be included in the LRL but will be accounted for in the BRL, regardless of whether they are achieved or not.

ii. Collectively negotiated or granted team bonuses based on team performance, such as qualifying for the Play-In, Playoffs, reaching the Final Four, winning the EuroLeague, winning the domestic championship or Cup and other comparable accomplishments, whether included in the player contract or not, will not be considered for club remuneration level purposes.

e) **Agent fees**: any amounts paid by the club to the agent(s) of the player related to the provision of services towards the player.

f) **Signing bonuses**: net amounts paid to a player as an incentive to join a club. The signing bonus will be prorated throughout the term of the player contract. In case of a contract renegotiation, the original proration period of the signing bonus will remain unchanged and will not be extended over the new contract term. In the case that the renegotiated contract includes a new signing bonus, this amount will be prorated on a straight-line basis over the term of the new contract.

g) **Transfer fees**: any agreed amount paid by an interested club to the club that possesses the player's exclusive contracted playing rights. The transfer fee must be prorated throughout the term of the player contract.

15.2 For players released on loan agreements, the following will be included as part of the player remunerations: any net base remuneration accrued from the beginning of the season until the date the player departs; the prorated portion of fringe benefits; the total amount of agent fees; any individual bonuses or image right payments s received by the player; as well as any compensation paid to the player in connection with the loan and/or any remunerations that the club continues to pay.

15.3 Third-party payments to players are prohibited unless (i) the third-party payments are legal under the club's applicable national law, (ii) the third party is clearly identified in the player contract and (iii) the amount to be paid by the third party is fully disclosed in the player contract.

15.4 If the amounts of player contracts, early termination agreements and transfer and loan agreements are expressed in a currency other than euros, all of them must be converted into euros using the average exchange rate for the period from 1 September to 28 February of the T-1 season. For all contracts, including multi-season agreements, the exchange rates will be updated annually.

Article 16 Early termination calculations

16.1 The following concepts must be included as part of a player's remuneration upon deregistration for the calculation of the club remuneration levels:

a) Mutual agreement: the settlement amount specified in the termination agreement plus the net amounts received up until the termination of the player contract — as outlined in Article 15.1 a), b), c) and d) —, along with the agent fees, prorated signing bonuses and prorated transfer fees.

i. In case of a one/last season contract, the total settlement amount must be allocated to that specific season.

ii. In case of a multi-season contract, a payment plan may be established to manage the distribution of the settlement amount. The club has the flexibility to either allocate the entire settlement amount in the current season or distribute it throughout each season based on the contract's original term.

b) Club option: The amount quantified in the player contract will be included in the calculations of the season for which the option will be exercised.

16.2 In case of a unilateral termination where the club and player do not reach an agreement, the club must promptly notify the Company of the situation. The calculation of the player's remuneration to be applied will include the net amounts received, as outlined in Article 15.1 a), b), c) and d) , up until the termination of the player contract, along with the agent fees, prorated signing bonuses and prorated transfer fees.

Following a final decision by any judicial or arbitration body or future mutual agreement reached, any additional amounts will be allocated as follows:

i. In case of a one/last season contract, to the season where the final amount is defined.

ii. In case of a multi-season contract, the club has the flexibility to either allocate the entire settlement amount to the season where the final amount is defined or distribute it throughout the number of seasons remaining in the contract when the unilateral termination took place.

Article 17 Locked remuneration calculations

17.1 For the calculations of the club remuneration levels, clubs must account for the **locked remuneration space**, which is the net amount that is allocated to registered multi-season contracts, compensations related to early termination of player contracts, including those arising from club options, judicial or arbitration decisions or mutual agreements, as well as prorated amounts of signing bonuses and transfer fees.

Article 18 CBS platform

18.1 The CBS platform will function as the designated tool for calculating the LCDR, managing and monitoring compliance with the club remuneration levels, and registering player contracts, early termination agreements, transfer and loan agreements and active sporting rights in accordance with Article 14.

18.2 The clubs must submit the standardised Euroleague Basketball financial statements and declarations, in full compliance with Article 2, directly through the CBS platform.

18.3 The information submitted to the Company through the CBS platform will be managed by a role-based security model. The Company and clubs will be assigned specific permissions that define what actions they can perform, such as storing, modifying, viewing or deleting information, based on their role. Compliance with data security and privacy standards will be maintained to ensure the protection of confidential club financial information.

Article 19 MCC appeals

19.1 The Company will apply the necessary Financial Fair Play adjustments to the information submitted by the clubs, ensuring accurate calculations of the LCDR and club remuneration levels, as stipulated in these regulations.

19.2 In the event that in the opinion of a club, the Company may have erroneously allocated an amount within the calculation of any values of the CBS, it may submit a petition to the MCC to reassess the calculation within 15 days following the date of receipt of the Company's notification to the club.

19.3 The MCC will issue its reasoned ruling, which will be binding for the Company, within 30 days following the date of receipt of the petition.

Article 20 Right of information

20.1 The Company will make public the non-fulfilments of the CBS.

20.2 The rulings and criteria issued by the MCC will be made available to the clubs on an anonymised basis.

20.3 Every player has the right to request the information concerning their personal status in the context of Remuneration and Exceptions applied to them.

20.4 The EuroLeague Players Association ("ELPA") will have the right of accessing information on the exception categories possibly assigned to each player on the EuroLeague roster of their respective club under Article 12 before Round 1 and at the end of the EuroLeague player registration period. This information will be provided to ELPA subject to ELPA undertaking to treat it on a confidential basis.

CHAPTER III: ADDITIONAL REGULATIONS

Article 21 Relevant facts

The clubs will report any relevant facts that may affect the situation regarding their economy, equity or ownership structure within 30 days following these relevant facts, as well as their economic impact in the case that it can be assessed. In addition, the clubs will provide all necessary documents/information at any time to demonstrate that the object of these rules is accomplished and notify in writing about any subsequent events that may constitute a significant change to the information previously submitted with regard to relevant facts. To these effects, relevant facts will include but will not be limited to:

a) early termination of partnership contracts;

b) termination, non-renewal or considerable modification of the agreement for the use of the arena;

c) any pending disputes with players, coaches, other clubs or agents before sports courts, arbitration courts or ordinary courts (at a national or international level) or tax entities;

d) change in the ownership of shares of the club when it involves shareholders holding at least 10% of the share capital as a result of the operation;

e) loss or purchase of assets that may be relevant for the equity of the club;

f) bad debts;

g) cash flow constraints;

h) any type of economic operations amounting to 10% of the annual budget;

i) modification of the share capital or other statutory provisions;

Article 22 Inaccurate information and disciplinary procedures

22.1 If the audited financial statements in Article 3.2 are not consistent with the financial information previously submitted or if the players' economic information is not fully disclosed, the Companies, upon proposal by the MCC, may either revoke the decision to register the club, decide the cancellation of the licence or impose a sanction pursuant to the Euroleague Basketball Disciplinary Code, depending on the gravity of the breach and the importance of the differences between the financial information submitted and the audited financial statements.

22.2 For the purpose of the spirit of financial stability and fair play, it is forbidden to circumvent the present regulations.

Article 23 Non-fulfilment of obligations

23.1 The Companies have the right to cancel a licence, temporarily suspend it, reject the application for a licence at its own discretion, and/or apply the corresponding procedure in accordance with the Euroleague Basketball Disciplinary Code for one of the following reasons:

a) Not fulfilling the criteria stated in Article 2. Notwithstanding this, if a club does not meet the criteria set forth in paragraphs a), b), c) and/or d) from Article 2, the Company may request from the club that its financial position be evaluated by an external auditing firm in order to establish if it is possible for the club to follow an alternative compliance plan to overcome the insolvency situation within a reasonable deadline. In this case, the Companies may accept a provisional registration of the club.

i. In case of an aggregate deficit for the monitoring period and to enable a better understanding of the facts, the club may demonstrate that the aggregate deficit is reduced by a surplus (if any) resulting from the sum of the results from the two reporting periods prior to T-2 (i.e. reporting periods T-3 and T-4).

ii. If a club's equity is not positive, the club will not be considered in breach if it has reduced its negative equity position by 20% or more compared with the previous year's annual financial statements.

b) Not providing the documentation or not respecting the deadlines established in Article 3.

c) Providing false or inaccurate statements or documents or omitting to provide due information or documents.

23.2 Failure to reach the LRL thresholds in two out of five seasons may entail the cancellation, temporary suspension or rejection of an application for a licence.

23.3 Failure to provide accurate and truthful information regarding the relevant facts from Article 21 will be subject to the corresponding proceeding in accordance with the Euroleague Basketball Disciplinary Code.

Article 24 Compliance plan

The compliance plan, which will be subject to a monitoring process by the MCC, will include the following, depending on the reason for its implementation:

a) A feasibility plan that enables the club to guarantee a balanced budget between revenues and expenses.

b) A proposal for actions to recover the balanced equity of the club and completion deadlines.

c) Debt payment scheme.

The completion period of the plan may not exceed three seasons. During the assessment process, the MCC may request the information considered appropriate to check the compliance status of the plan. The failure to comply with the requirements established herein will lead to the consequences set forth in Article 22.

Article 25 Management control and supervision bodies

The bodies responsible for management control, decision-making and supervision will be the following:

a) Management Control Commission

- This commission will be composed of three members economically independent of and without any working relationship with the clubs.
- These members must be experts of recognised prestige in legal, finance and accounting and must also know the particularities of basketball clubs.

- The members and the President of the MCC will be appointed by the General Assembly at the proposal of the Euroleague Basketball CEO.

Duties:

- Defining the general accounting criteria applicable to the clubs.
- Defining the specific accounting criteria applicable to those clubs that are not incorporated as limited companies.
- Creating the documents that the clubs must complete and send regularly.
- Resolving appeals regarding calculations and criteria applied in the CBS.
- Requiring complementary documents and explanations when they consider it appropriate and/or appointing accounting and auditing experts to review the documentation at the club's offices.
- Elaborating, by 30 April each season, a report about the documentation submitted by the clubs participating in the EuroLeague determining whether they will be authorised to participate and/or apply for a licence in the following EuroLeague season in the case that these clubs show signs of doubtful financing and poor economic feasibility.
- Deciding on conducting investigations by itself, by requesting the Company to carry out an investigation and/or compliance audits of the clubs at any time in order to ensure that they are fulfilling their obligations and that licences were correctly granted.
- Conclude a settlement agreement with the consent of the club in order to establish a compliance plan to be fulfilled by the club. The settlement agreement may also include the application of disciplinary measures.
- Submitting to the corresponding governing and/or disciplinary bodies, if appropriate, proposals for any actions to be taken.
- Reporting to the Company any relevant information.

In carrying out these duties, the MCC will ensure equal treatment to all clubs and will at all times bear in mind the overall objectives of these regulations, in particular to defeat any attempt to circumvent these regulations and their objectives.

b) Auditing Firm

An external auditing firm (one of the top four on an international level) independent of the clubs will be selected by tender to operate upon appointment by the Company at the club's expense.

Duties:

- Checking the reliability of the data appearing in the reports provided by the clubs.
- Guaranteeing that the statements presented to the fiscal and social security bodies are correct and that the player remunerations stated are the actual ones.
- In short, verifying and certifying the information provided by the clubs.
- In the event that the information is not accurate, the MCC will propose the stipulated sanctions. Sanctions will be applied according to the gravity of the infringement.

Article 26 Confidentiality

All the information provided by the clubs will be processed by the different bodies with the utmost confidentiality.

CHAPTER IV: MISCELLANEOUS PROVISIONS

Article 27 Definitions

For the purpose of these regulations, the applicable definitions of terms are the following:

a) **T SEASON:** the official basketball season (from 1 July to 30 June) in which the club participates in the EuroLeague.

b) **T-1 SEASON:** the season immediately preceding the T season. The T-1 season is the one in which the club submits its application to participate in the EuroLeague the following season.

c) **T-2 SEASON:** the season immediately preceding the T-1 season.

d) **T-3 SEASON:** the season immediately preceding the T-2 season.

e) **T-4 SEASON:** the season immediately preceding the T-3 season.

f) **PLAYER:** any individual who, within the reporting period, has been under a contract with the club which may enable them to participate as a player in any basketball competition during this period.

g) **FAIR PLAY RESULT:** the difference between total revenues and total expenses for each reporting period, which must be calculated in accordance with Exhibit A (balance sheet) and Exhibit B (profit and loss account) hereto.

If total expenses are less than total revenues for a reporting period, then the club has a surplus/profit.

If total expenses are greater than total revenues for a reporting period, then the club has a deficit/loss.

h) **AGGREGATE RESULT:** the sum of the fair play results of each reporting period covered by the monitoring period (i.e. reporting periods T-1, T-2 and T-3).

i) **AGGREGATE DEFICIT:** the situation when the aggregate fair play result for the monitoring period is negative (below 0).

j) **INVESTMENTS IN THE CLUB'S FACILITIES:** any type of investment in tangible or intangible assets related to the club's facilities (new acquisition or renovation of the arena/offices and all its related tangible or intangible assets).

k) **OVERDUE PAYABLES:** Payables are considered as overdue if they are not paid according to the agreed terms.

Payables are not considered as overdue if the club is able to prove that:

i. The club has paid the relevant amount in full; or

ii. The club has concluded an agreement that has been accepted in writing by the creditor to extend the deadline for payment beyond the applicable deadline; or

iii. The club has brought or contested a legal claim that has been deemed admissible by the competent authority under national law or has opened proceedings with the national or international authorities or relevant arbitration tribunal contesting liability in relation to the overdue payables; however, if the decision-making bodies (the Companies and/or the MCC) consider that this claim or contestation has been brought or these proceedings have been opened for the sole purpose of avoiding the deadlines set out in these regulations (i.e. in order to buy time) and/or that this claim or contestation is unfounded, the relevant amount will still be considered as an overdue payable.

l) **COSTS OF ACQUIRING A PLAYER'S REGISTRATION:** amounts paid and/or payable to another club and/or a third party for the acquisition of a player's registration, including training compensation and solidarity contributions and excluding any internal development or other costs.

m) **NET PLAYER TRANSFER REVENUES:** the profit/(loss) on the disposal of a player's registration to another club to be recognised in the profit and loss account is the difference between the disposal proceeds and the residual carrying value of the player's registration in the balance sheet as at the date of the transfer. In the event that the result of this operation is a negative amount, this amount will be considered within the player registration costs allocated to expenses for the relevant season.

n) PLAYER REMUNERATIONS:

For the purposes of Exhibit B, the following concepts will be included within the player remunerations of a particular club for the relevant season:

- Gross remuneration received by all players under contract with the club.
- Player registration costs allocated to expenses.
- Any fee paid by the club to the player agents related to the services provided to the players.
- Any additional revenues and/or benefits that the players receive for their activity for the club as basketball players, including those from third parties.

The gross remuneration of the season will be fully registered in the profit and loss account of that season on an accrual basis.

The criteria used in paragraph l) for players will also be applied for coaches.

o) GROSS REMUNERATION: aggregate amount of wages received by an individual on a regular basis, usually monthly, including any tax payments made by the club originating from the net remuneration. In addition, social security contributions, payments according to image rights, compensation for early termination, provisions for any bonuses and payments in kind must be included in the gross remuneration.

p) IMAGE RIGHTS PAYMENTS: the amounts due to employees (either directly or indirectly) as a result of contractual agreements with the clubs for the right to exploit the image or reputation of the employees in relation to basketball and/or non-basketball activities.

q) PAYMENT IN KIND: the use of goods or services as payment instead of cash (such as housing, cars and free or subsidised goods or services) plus any applicable taxes.

r) RELATED PARTY: a person or entity that is related to the club, taking into account the substance of the relationship and not merely the legal form.

i. A person is considered a related party to the club if that person has control, joint control or significant influence over the club.

ii. An entity is considered a related party to the club if:

- Both entities are members of the same group.
- Both entities are controlled, jointly controlled or significantly influenced by the same government.
- One entity has significant influence over the other entity.
- One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- Both entities are joint ventures of the same third party.
- One entity is a third party of a joint venture and the other entity is an associate of the third party.
- The entity is controlled or jointly controlled by a person identified in paragraph i. above.
- A person identified in paragraph i above has significant influence over the entity or is a member of the key management personnel of the entity.
- The entity, or any member of a group of which the entity is a member, provides key management personnel services to the club.
- The entity, alone or in aggregate together with other entities which are linked to the same owner or government, represent more than 30% of the club's total revenues.

s) **RELATED-PARTY TRANSACTION:** a transfer of resources, services or obligations between related parties, regardless of whether a price has been charged.

t) **FAIR MARKET VALUE:** the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction. An arrangement or a transaction is deemed to be 'not transacted on an arm's length basis' if it has been entered into on terms more favourable to either party to the arrangement than would have been obtained if there had been no related party relationship.

u) **MARKET DISRUPTION:** any unforeseen events or circumstances that materially affect the financial landscape of the EuroLeague, including but not limited to economic crisis, pandemics (such as Covid-19), geopolitical conflicts and natural disasters.

Article 28 Financial Stability and Fair Play Regulations key dates

The following list summarises the main deadlines included throughout these regulations with regard to the administration of the EuroLeague:

15 June	Clubs submit the administrative and financial documents for their registration
1 July	Season begins
15 July	Clubs submit Declaration of Quarterly Remuneration Payment
30 September	Clubs submit budgeted financial statements (second update)
Round 1 Date	Clubs have committed a minimum of 80% of their defined LRL
15 October	Clubs submit Declaration of Quarterly Remuneration Payment
20 December	Clubs submit audited annual financial statements for T-1 season
15 January	Clubs submit Declaration of Quarterly Remuneration Payment
31 January	Clubs submit budgeted financial statements (third update)
Round 29 Date	New player registration deadline Company provides provisional CBC
1 March	Company notifies club remuneration levels applicable for T+1 season Company informs exchange rates for CBS calculations
15 March	CBC petition to MCC deadline
15 April	Clubs submit Declaration of Quarterly Remuneration Payment
1 May	Company notifies final CBC
1 June	CBC payment deadline
30 June	End of season

In case of discrepancy in any dates, the deadlines established in the previous chapters will prevail.

EXHIBIT A
BALANCE SHEET

ITEMS TO DETAIL IN THE BALANCE SHEET:

EQUITY AND LIABILITIES

EQUITY

- Share capital (see Note 1 enclosed)
- Reserves (legal and other reserves)
- Retained earnings/accumulated deficit brought forward
- Net profit/loss of the season

CURRENT LIABILITIES (< OR =1 SEASON)

- Loans (see Note 2 enclosed)
- Liabilities towards employees (see Note 3 enclosed)
- Liabilities from player transfers (see Note 4 enclosed)
- Liabilities towards associated companies and other related parties
- Trade payables
- Liabilities towards tax authorities (see Note 5 enclosed)
- Prepayments received
- Provisions (taxes, pensions, others)
- Other current liabilities

NON-CURRENT LIABILITIES (> 1 SEASON)

- Liabilities towards employees (see Note 3 enclosed)
- Liabilities from player transfers (see Note 4 enclosed)
- Liabilities towards associated companies and other related parties
- Trade payables
- Liabilities towards tax authorities (see Note 5 enclosed)
- Prepayments received
- Provisions (taxes, pensions, others)
- Loans (see Note 2 enclosed)
- Other non-current liabilities

ASSETS

CURRENT ASSETS

- Cash and cash equivalents
- Accounts receivable
    - **a)** Trade receivables
    - **b)** Player transfers
    - **c)** From associated companies and other related parties
    - **d)** From tax authorities
- Accrued income or prepaid expenses
- Inventories

NON-CURRENT ASSETS

- **Tangible fixed assets.** This item must be divided into categories (see Note 6 enclosed).
- **Financial investments** (see Note 7 enclosed)
- **Intangible fixed assets**
    - **a)** Trademarks or other patents
    - **b)** Goodwill
    - **c)** Player registrations
    - **d)** Prepayments made for acquisition of players
- **Other items.** These will follow accounting criteria commonly accepted (see Note 8 enclosed).

ENCLOSED NOTES

1. **SHARE CAPITAL.** The type of company and capital structure (shares, interests, single-member company…) must be included.

2. **LOANS OR BANK OVERDRAFTS.** The reason for the debt and its repayment period must be detailed, as well as the loan holder.

3. **LIABILITIES TOWARDS EMPLOYEES.** The reason for the debt and its creditors must be mentioned, as well as the deadline by which the debt must be repaid.

4. **LIABILITIES FROM PLAYER TRANSFERS.** The name of the player who is the origin of the debt and the name of the club involved must be detailed, as well as the deadline by which the debt must be repaid.

5. **LIABILITIES TOWARDS TAX AUTHORITIES.** The type of tax and the deadline by which the debt must be repaid will be specified.

6. **TANGIBLE/INTANGIBLE FIXED ASSETS.** The following information must be disclosed for each type of tangible/intangible fixed asset:

   a) The gross carrying amount and the accumulated depreciation (aggregated with accumulated impairment losses) at the beginning and at the end of the period; and

   b) A reconciliation of the carrying amount at the beginning and at the end of the period, showing additions, disposals, increases or decreases during the period resulting from revaluations, impairment losses recognised in the profit and loss account during the period (if any), impairment losses reversed in the profit and loss account during the period (if any) and depreciation.

   The depreciation methods and useful lives (or depreciation rates) used must be disclosed in the accounting policy notes.

7. **FINANCIAL INVESTMENTS** (in associated companies and other related parties, other loans, deposits, securities, etc).

   Investments must include investments in subsidiaries, jointly controlled entities and associates. In respect of investments in subsidiaries, jointly controlled entities and associates, the following information must be disclosed as a minimum for each investment:

   a) Name

   b) Country of incorporation or residence

   c) Type of business/operations of the entity

d) Proportion of ownership interest

e) If different, proportion of voting power held

f) Description of the method used to account for the investments

8. **OTHER ITEMS.** The items of a relative importance in their accounting records must be mentioned and detailed.

9. **OTHER SIGNIFICANT AMOUNTS (ACCOUNTS RECEIVABLE, TRADE PAYABLES, PROVISIONS...).** All amounts of a relative importance in their accounting records must be clearly detailed with their relevant explanatory notes and accounting policies.

EXHIBIT B
PROFIT AND LOSS ACCOUNT

ITEMS TO SPECIFY IN THE PROFIT AND LOSS ACCOUNT:

REVENUES

GAME DAY REVENUES

- **TICKET SALES.** The ticket sales of the EuroLeague must be categorised into single-game ticket sales, hospitality packages, mini-plans and group ticket sales. All these ticket sales must be separated from those corresponding to the domestic championship, season tickets and other competitions in which the club may participate, including preseason, regular season and postseason tournaments, friendly and/or exhibition games (VAT, ticketing fees and facility fees added to the price of the tickets must be reported separately).

- **FOOD AND BEVERAGE.** The total revenues from concessions and catering services inside and outside the arena.

- **OTHER GAME DAY REVENUES**. The game day revenues from merchandise sales, sponsorship/advertisement within the arena (including game programmes, fan gear or giveaways, toys, flags, etc.) (net of associated expenses) and parking fees around the arena, if collected by the club.

COMMERCIAL RIGHTS

- **CORPORATE PARTNERSHIPS.** Amount corresponding to the revenues obtained by the corporate partners of the club. The clubs must report the name, business sector and amount received from all their partners. Agreements with related parties must be reported at fair market value (arm's length principle). If the value of the agreement is higher than the fair market value, the difference must be considered a contribution from shareholders/related parties (see Note 1 enclosed).

- **ECONOMIC DISTRIBUTION OF THE EUROLEAGUE BASKETBALL COMPETITIONS.** Amount received from the Company corresponding to audiovisual rights and competition premiums (any costs attributable to the club, such as officiating expenses, must be reported separately).

- **ECONOMIC DISTRIBUTION OF DOMESTIC COMPETITIONS.** Amount received from the Company corresponding to audiovisual rights and competition premiums (any costs attributable to the club, such as officiating expenses, must be reported separately).

- **OTHER AUDIOVISUAL RIGHTS AND PREMIUMS.** Other TV rights, radio rights, streaming rights, social media rights and other digital rights that are not included in the economic distribution.

- **MERCHANDISING, LICENSING AND OTHER INTELLECTUAL PROPERTY.** Amount corresponding to merchandise sales and any goods or services bearing the club's trademarks or otherwise designated as licensed by the club. Game day sales must be separated from the rest.

OTHER REVENUES

- **NON-PROFESSIONAL AND YOUTH PROGRAMMES.** All revenues related to non-professional and youth programmes.

- **NET PLAYER/COACH TRANSFER REVENUES.** Player/coach transfer fees (net player/coach transfer amount after deducting any possible pending amortisation). All transfer revenues must be specified per club/player/coach.

- **REVENUES FROM THE PUBLIC SECTOR** (see Note 2 enclosed)

- **ARENA REVENUES**. All revenues related to arena rental, parking fees, arena tours, museums and other income streams from events, entertainment and marketing.

- **OTHER REVENUES.** Revenues not generated by the club's core business. The clubs must detail all sources of revenues (see Note 3 enclosed).

- **EXTRAORDINARY REVENUES.** Revenues that are not likely to occur regularly or are unpredictable and do not relate to the club's core business. The clubs must detail all sources of revenues (see Note 3 enclosed).

- **SHAREHOLDER/RELATED-PARTY CONTRIBUTIONS.** All contributions from owners, shareholders, related parties, etc.

SEASON LOSS

EXPENSES

SPORTS AREA

- **STAFF EXPENSES.** The item of gross remunerations must be divided into remunerations of the players, coaches and other sports area staff (including General Manager). The clubs must report information of all gross and net player and coach remunerations in euros.

- **COSTS OF ACQUIRING A PLAYER'S REGISTRATION.** All transfer expenses must be specified per club/player/coach.

- **NON-PROFESSIONAL AND YOUTH PROGRAMMES EXPENSES.** All expenses related to non-professional and youth programmes of the club including gross remunerations of all the staff working in this area.

BUSINESS AREA

- **NON-SPORTS AREA STAFF EXPENSES.** E.g. Chief Business Officer, Media, Ticket Sales, Management, Finance, Human Resources, Marketing…

- **MERCHANDISING, LICENSING AND OTHER INTELLECTUAL PROPERTY EXPENSES.** All expenses related to merchandising, licensing and other intellectual property.

- **ADVERTISING AND MARKETING EXPENSES.** All expenses related to advertising and marketing.

OVERHEADS

- **ARENA EXPENSES.** All expenses related to the arena (rental, maintenance…).

- **OTHER OVERHEADS.** Cost of material, technical expenses, administrative overheads and costs related to other general business operations.

COMPETITION EXPENSES

- **COMPETITION EXPENSES.** This item must include the officiating expenses (the EuroLeague expenses will be separated from those corresponding to the domestic championship), licence expenses, etc.

- **TRAVEL EXPENSES.** The trips (flight tickets, accommodation…) corresponding to the EuroLeague will be separated from the other competitions in which the club participates.

OTHER EXPENSES

FINANCIAL EXPENSES (see Note 4 enclosed)

- **TAX EXPENSES.** All taxes except for those derived from staff remunerations (these must be considered within the player/staff remunerations). Each type of tax must be individually detailed, and the applicable percentage of the corporate tax must be specified.
- **DEPRECIATIONS AND WRITE-OFFS.** Tangible fixed assets, intangible fixed assets and financial investments. Each type of tangible/intangible fixed asset and financial investment must be detailed.

  Depreciable amounts of the capitalised cost of acquiring a player's registration are not considered in this section (these are considered within transfer expenses).

- **OTHER EXPENSES.** Expenses that do not relate to the club's core business (see Note 5 enclosed).
- **EXTRAORDINARY EXPENSES.** Expenses that are not likely to occur regularly or are unpredictable and do not relate to the club's core business (see Note 5 enclosed).

SEASON PROFIT

ENCLOSED NOTES

1. **CORPORATE PARTNERSHIPS.** If it is contracted per game, the amount corresponding to the EuroLeague games must be specified in the notes. If it is determined by contracts that include all competitions, these contracts must be detailed.

2. **REVENUES FROM THE PUBLIC SECTOR.** The type of body (town, province or state) must be specified, as well as the amount that each of them contributes.

3. **OTHER REVENUES AND EXTRAORDINARY REVENUES.** The origin of these revenues must be mentioned in the details of the financial statements.

4. **FINANCIAL EXPENSES.** The reason for these expenses must be specified (loan for renovation, financing of future revenues...).

5. **OTHER EXPENSES AND EXTRAORDINARY EXPENSES.** The origin of these expenses must be mentioned.

6. **REVENUE AND EXPENSE TRANSACTIONS FROM RELATED PARTIES MUST BE ADJUSTED TO REFLECT THEIR FAIR MARKET VALUE.**

   For the purpose of the break-even result, the club must determine the fair market value of any related-party transactions. If the estimated fair market value is different from the recorded value, the revenues must be adjusted accordingly, taking into account that no upward adjustments can be made to the revenues.

   Examples of related-party transactions that require a club to demonstrate its estimated fair market value include but are not limited to:

   - sale of partnership rights by a club to a related party;
   - any transaction with a related party whereby goods or services are provided to a club.

   The fair market value of the partnership transactions with related parties will be determined by a renowned independent external firm appointed by ECA. The club may provide the MCC with an additional value

(determined by one of the top international firms, which must be previously approved by the MCC), so that the final fair market value is determined after considering both.

7. **MULTISPORT CLUB INDIRECT REVENUES/EXPENSES** (REVENUES/EXPENSES INITIALLY ALLOCATED TO THE GENERAL OPERATIONS OF THE CLUB THAT HAVE A DIRECT IMPACT/RELATION WITH ITS BASKETBALL ACTIVITY). THE CRITERIA TO ALLOCATE THEM TO THE BASKETBALL DEPARTMENT MUST BE AGREED WITH THE MCC.

8. **SEASON BUDGET.** The season budget must be based on reasonable and conservative assumptions and projections, trying to foresee all possible expenses at the end of the season. For example, the bonuses that are normally paid to players with their victories. The club must be able to demonstrate that it can generate the revenues presented.

9. **EACH ITEM ON THE FACE OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT MUST BE CROSS-REFERENCED TO ANY RELATED INFORMATION IN THE NOTES.**

SCHEDULE 1

DECLARATION OF NON-EXISTENCE OF OVERDUE PAYABLES

After the audit process that has been carried out by our auditing firm .....(hereinafter the "Auditing Firm"), in which the accounts of the company ..... (hereinafter the "Club") have been duly audited according to the fiscal year running from 1 July [year] to 30 June [year], and following the requirements established in the Euroleague Basketball Financial Stability and Fair Play Regulations (hereinafter "FSFPR"), we hereby confirm to have sufficient basis to conclude the following:

As of 30 June [year], the Club does not have any overdue payables with former or registered players, coaches and/or employees, any other club and/or any tax or social authorities.

In order to reach the conclusion above, the Auditing Firm has based the analysis on the concepts appearing in Article 27 of the FSFPR, mainly the one related to the following:

OVERDUE PAYABLES: Payables are considered as overdue if they are not paid according to the agreed terms.

Payables are not considered as overdue if the club is able to prove that:

a) it has paid the relevant amount in full; or

b) it has concluded an agreement that has been accepted in writing by the creditor to extend the deadline for payment beyond the applicable deadline; or

c) it has brought or contested a legal claim that has been deemed admissible by the competent authority under national law or has opened proceedings with the national or international authorities or relevant arbitration tribunal contesting liability in relation to the overdue payables; however, if the decision-making bodies (ECA and/or the Management Control Commission) consider that this claim or contestation has been brought or these proceedings have been opened for the sole purpose of avoiding the deadlines set out in these regulations (i.e. in order to buy time) and/or that this claim or contestation is unfounded, the relevant amount will still be considered as an overdue payable.

In the event that any overdue payables existed as of 30 June [year], these must be expounded below with the confirmation from the Auditing Firm:

Signed in [place] on [date]

[The Auditing Firm]	[The Club]
By:	**By:**
Title:	**Title:**

SCHEDULE 2

DECLARATION OF QUARTERLY REMUNERATION PAYMENT

I, …, with professional address at … and national identity card number … in my condition of … of the club …. HEREBY DECLARE THE FOLLOWING ON BEHALF OF THE CLUB AND UNDER MY OWN RESPONSIBILITY:

- I am empowered to act on behalf of the club and issue this declaration.
- As of the date of this certificate (check the applicable box),

☐ the club has fulfilled all its financial obligations towards former or registered players, coaches and/or employees, any other club and/or any tax or social authorities.

☐ the club has the remaining financial obligations towards the individuals mentioned in the declaration attached (name of the individuals, overdue payments and their due dates).

☐ the club has the remaining open disputes towards the individuals mentioned in the declaration attached (name of the individuals, overdue payments and their due dates).

Signed in [place] on [date]

[The Club]

By:

Title:

SCHEDULE 3

DECLARATION OF NON-BANKRUPTCY OR NON-INSOLVENCY

After the audit process that has been carried out by our auditing firm .....(hereinafter the "Auditing Firm"), in which the accounts of the company ..... (hereinafter the "Club") have been duly audited according to the fiscal year running from 1 July [year] to 30 June [year], and following the requirements established in the Euroleague Basketball Financial Stability and Fair Play Regulations (hereinafter "FSFPR"), we hereby confirm to have sufficient basis to conclude the following:

As of 30 June [year], the Club has not been formally declared bankrupt or insolvent by a competent body in its home country, has not entered into liquidation or dissolution or any similar proceeding affecting the ordinary course of its activity, is not in a situation in which it is obliged under law to file an insolvency proceeding or be entered into liquidation or dissolution, winding up or any similar proceeding in its jurisdiction.

Signed in [place] on [date]

[The Auditing Firm]	[The Club]
By:	**By:**
Title:	**Title:**

In the event that the Club has undergone any of the aforementioned situations in the three years prior to the date of this document, the corresponding certificate from the competent official body with the confirmation from the Auditing Firm must be attached hereto.

APPENDIX IV

DECLARATION
OF SOUND FINANCIAL POSITION

APPENDIX IV

DECLARATION OF SOUND FINANCIAL POSITION

I, …, with professional address at … and national identity card number …, in my condition of … of the club …, HEREBY DECLARE THE FOLLOWING ON BEHALF OF THE CLUB AND UNDER MY OWN RESPONSIBILITY:

- I am empowered to act on behalf of the club and issue this certificate.

- The club, its owners, managers and/or any person(s) acting for the club, either directly or indirectly through any other companies in which they are involved, do not have any overdue payables with former or registered players, coaches, employees, any other club participating in the Euroleague Basketball competitions, Euroleague Properties S.A. and/or the company designated by Euroleague Properties S.A. to manage the Euroleague Basketball competitions (hereinafter the "Company") or any of their respective successors, licensees or assignees, and/or any tax or social authorities unless a write-off plan has been approved by the Company.

- The club has not been formally declared bankrupt or insolvent by a competent body in its home country.

- The club has not entered into liquidation or dissolution or any similar proceeding affecting the ordinary course of its activity.

- The club is not in a situation in which it is obliged under law to file an insolvency proceeding or be entered into liquidation or dissolution, winding up or any similar proceeding in its jurisdiction.

Signed in [place] on [date]

[The Club]	**[Auditing Firm]**
By:	By:
Title:	Title:

APPENDIX V

DECLARATION
OF SOUND LEGAL POSITION

APPENDIX V

DECLARATION OF SOUND LEGAL POSITION

I, … , with professional address at … , and national identity card number …, in my condition of … of the club …, HEREBY DECLARE THE FOLLOWING ON BEHALF OF THE CLUB AND UNDER MY OWN RESPONSIBILITY:

- The club, either directly or indirectly:

  a) does not hold or deal in the securities or shares of any other club participating in the same Euroleague Basketball competition, or

  b) is not a member of any other club participating in the same Euroleague Basketball competition, or

  c) is not involved in any role whatsoever in the management, administration and/or sporting activity of any other club participating in the same Euroleague Basketball competition, or

  d) does not have any power whatsoever in the management, administration and/or sporting activity of any other club participating in the same Euroleague Basketball competition.

- No person involved in any role whatsoever in the management, administration and/or sporting activity of the club is or may at the same time, either directly or indirectly, be involved in any capacity whatsoever in the management, administration and/or sporting activity of another club participating in the same Euroleague Basketball competition. In addition, no person involved in the management of the club may either directly or indirectly, hold or deal in the securities or shares of any other club participating in the same Euroleague Basketball competition.

- No person directly or indirectly by themselves or involved in any company representing players and/or coaches may either hold or deal in the securities or shares of the club or have any power whatsoever in the management, administration and/or sporting activity of the club.

Signed in [place] on [date]

[The Club]

By: …

Title: …

EUROLEAGUE
REGULATIONS

EUROLEAGUE REGULATIONS

CHAPTER I

General Regulations

Article 1 Company structure

1.1 Euroleague Commercial Assets S.A. is the limited liability company (hereinafter "ECA"), acting pursuant to Luxembourg law, with registered office at 60, Grand-Rue, L-1660 Luxembourg. It is governed by its Statutes and the resolutions of its governing bodies, and its shareholders are the licensed clubs and a number of domestic leagues.

1.2 The General Assembly is the ECA body of representation and governance, where the ECA shareholders meet with the associated clubs, which is responsible for the general supervision of the topics regarding the EuroLeague and the EuroCup (hereinafter the "Euroleague Basketball competitions") and for approving the relevant bylaws, as stipulated in the EuroLeague Club Licensing Rules. In addition, it ensures the coordination of the clubs and has the authority to make decisions and confer functions on the Shareholders Executive Board.

Any regularly constituted meeting of the ECA shareholders will represent the entire body of shareholders of the company. Resolutions of the shareholders are made by the General Assembly and are recorded in the minutes that are deposited in the registered office of ECA.

General meetings of the General Assembly will be held in the place, on the day and at the time specified in the notice of the meeting. If an amendment of any provision of the articles of the ECA Statutes is needed, an extraordinary meeting of the General Assembly will be held.

Written notices convening a meeting of the General Assembly will be sent by email to each shareholder at least eight days before the meeting, except for the annual meeting of the General Assembly to approve the annual accounts of ECA, for

which the notice will be sent by registered letter at least 21 days prior to the date of the meeting.

If all shareholders are present or represented at the meeting of the General Assembly and state that they have been duly informed regarding the agenda of the meeting, the meeting of the General Assembly may be held without prior notice.

Any shareholder entitled to attend a meeting of the General Assembly may appoint as proxy another person who does not need to be a shareholder. This appointment will be made by the shareholder in writing (by email or fax) prior to the commencement of the meeting of the General Assembly.

Decisions in ordinary meetings of the General Assembly will be made by the majority of the votes of the members present or represented.

Extraordinary meetings of the General Assembly will not validly deliberate unless at least one half of the capital is represented and the agenda indicates the proposed amendments to the articles of the ECA Statutes and, where applicable, the text of those articles concerning the object or the form of the company. If the first of these conditions is not satisfied, a second extraordinary meeting of the General Assembly may be convened by means of a notice published twice, at a 15-day interval at least and 15 days before the meeting, in the Mémorial Recueil des Sociétés et Associations and in two Luxembourg newspapers. Such convening notice will reproduce the agenda and indicate the date and the results of the previous meeting. The second meeting will validly deliberate regardless of the proportion of the capital represented. At both meetings, resolutions, in order to be adopted, must be carried by at least two-thirds of the votes cast. Votes cast will not include votes attaching to shares in respect of which the shareholder has not taken part in the vote or has abstained or has returned a blank or invalid vote.

1.3 The General Assembly constituted the Shareholders Executive Board and granted it the duties to submit proposals and recommendations to the General Assembly, monitor and control the observance of the resolutions made by the General Assembly, take urgent measures when there is no time to convene a meeting of the General Assembly (subject to the subsequent ratification of the General Assembly), and exercise any further functions conferred on it by the General Assembly.

The Shareholders Executive Board will consist of the following members, elected by the General Assembly, for a three-year term of office:

- 13 representatives of the licensed clubs that participate in the EuroLeague.
- The Chief Executive Officer, who will act as chairman of the Shareholders Executive Board. The chairman is only empowered to vote in the event of equality of votes, in which case they will have the casting vote only.

The clubs will appoint their representatives for the General Assembly, and if appropriate for the Shareholders Executive Board, when registering. This representation is personal during the entire season and may only be changed with the authorisation of the Company.

Any person sanctioned for the commission of any serious infringements in the course of the three previous seasons in accordance with the Euroleague Basketball Disciplinary Code may not be appointed as club representative and/or attend the General Assembly, the Shareholders Executive Board and/or any other clubs meeting.

1.4 Euroleague Properties S.A., or any of its relevant successors, licensees or assignees (hereinafter "EP"), is the limited liability company, controlled by ECA, responsible for managing and organising the Euroleague Basketball competitions in which the EuroLeague and EuroCup clubs participate, as well as for commercialising the properties of these competitions (to deal with the promotion and development of the commercial activities linked to these competitions), in accordance with what is established in the relevant bylaws.

1.5 EP has designated the company Euroleague Entertainment & Services, S.L.U. (hereinafter the "Company"), controlled by ECA, as the body responsible for the management and administrative organisation of the Euroleague Basketball competitions in accordance with what is established in the relevant bylaws. The Company must adhere to the EuroLeague Regulations (hereinafter these "Regulations") and any future modifications, amendments or derogations whenever the governing bodies approve them.

Article 2 Management and organisation of the competition

2.1 The Company will set up an office, the "Euroleague Basketball office", which will be the unit of operation and administrative assistance for the undertaking of the objectives of the EuroLeague. It is understood that all administrative procedures the participating clubs have in relation to their participation in the competition, either provided in the EuroLeague Club Licensing Rules or in these Regulations, will be carried out with the Company.

2.2 The executive functions of the Company will be entrusted to its Chief Executive Officer (hereinafter "Euroleague Basketball CEO") who will be appointed by ECA and who will report to this body. The Euroleague Basketball CEO will be the executive responsible for organising the competition and develop any other functions entrusted by the governing bodies of the Euroleague Basketball competitions. To these effects, the Euroleague Basketball CEO will adopt all necessary agreements and resolutions for the execution of these Regulations.

The president (hereinafter "Euroleague Basketball President"), who will be appointed by ECA and will report to this body, will be responsible for representing Euroleague Basketball and for the institutional relationships of Euroleague Basketball in the global basketball community. In addition, he will ensure proper transparency and sound relationships amongst the ECA shareholders and develop any other functions entrusted by the governing bodies of the Euroleague Basketball competitions.

2.3 Each season the Company, in addition to dealing with the organisation and administration of the Euroleague Basketball competitions, may organise the SuperCup competition and set the criteria regarding its format and participants, which will at least include the EuroLeague champion.

2.4 The Company may also organise games or tournaments of friendly nature with the participation of EuroLeague clubs, players and coaches, as well as any other promotional event.

Article 3 Object of these Regulations

The object of these Regulations is to regulate the development of the EuroLeague in each and all of its phases and to establish the relationship between the participating clubs and the Company throughout the season, without prejudice to what is stipulated in the EuroLeague Bylaws (including its appendices) and in any decisions adopted by the governing bodies.

Article 4 Official season

The official basketball season will start on 1 July and will end on 30 June of the following year.

Article 5 Participants

The clubs, players, coaches, team followers, referees, referee coaches, Euroleague Basketball delegates and unified scorers who wish to participate in the EuroLeague must register in compliance with these Regulations.

The Company may require any other club staff members to register for the relevant purposes.

Article 6 Club headquarters

To all the effects provided in these Regulations, the club's headquarters will be considered as the place where the club has its registered address.

CHAPTER II

Registration of Clubs

Article 7 Requirements for registration

7.1 The right to participate in the EuroLeague will only be held by those clubs that meet the conditions provided in the EuroLeague Club Licensing Rules or those that might be established in the future as a result of any modification or amendment approved in the EuroLeague Club Licensing Rules. Valid annual registration in the competition will also require compliance with the following:

a) Underwriting of the official model of the relevant Contract according to the EuroLeague Club Licensing Rules (Appendix I and Appendix II to the EuroLeague Club Licensing Rules).

b) Subscription of the number of shares set by the General Assembly, when appropriate according to what is established in the EuroLeague Club Licensing Rules.

c) Participation in the domestic championship, unless an exception is approved by the Shareholders Executive Board.

d) Fulfilment of the requirements established in the EuroLeague Financial Stability and Fair Play Regulations included as Appendix III to the EuroLeague Club Licensing Rules.

e) Provision of an express declaration of sound financial position of the club, stating the following:

- The club does not have any overdue payables with former or registered players, coaches and/or employees, any other club participating in the Euroleague Basketball competitions, EP and/or the Company, and/or any tax or social authorities, unless a write-off plan has been approved by the Company.
- The club has not been formally declared bankrupt or insolvent by a competent body in its home country, has not entered into liquidation or dissolution or any similar proceeding affecting the ordinary course of its activity, or is not in a situation in which it is obliged under law to file an insolvency proceeding or be entered into

liquidation or dissolution, winding up or any similar proceeding in its jurisdiction.

This declaration will follow the model shown in Appendix IV to the EuroLeague Club Licensing Rules and will be certified by an auditing firm.

f) Provision of an express declaration of sound legal position of the club, stating that the club, its managers and/or employees do not fall into the incompatibility situations established in Appendix V to the EuroLeague Club Licensing Rules.

g) Payment of the amount of the annual registration fee agreed by the General Assembly.

h) Provision of a list of the shareholders of the club. In case of any change during the season, the club must inform the Company accordingly within 10 days of the change taking place.

i) Provision of documents to demonstrate that the club complies with the requirements set forth by the rules of the game and these Regulations.

j) Provision of a document to demonstrate the existence of an international airport at a maximum distance of 100km by road from the arena, with enough daily flights to allow the visiting team and referees to have access to the city under the right conditions, without significant disruption to their schedule. High-quality high-speed train service within the area may be exceptionally authorised.

k) Submission of documents including the Arena Short Form to demonstrate that the club has use of an arena to hold its home games with the minimum capacity established in the EuroLeague Club Licencing Rules, including a certificate issued by the competent local authority specifying the maximum all-seater capacity of the arena authorised in basketball format, which is less than a four-hour commercial flight from Frankfurt (unless an exception is approved by the Shareholders Executive Board) and with all necessary technical elements duly approved for the game of basketball, as well as all other requirements set forth in these Regulations.

If it is necessary, the Company may request the club to provide information regarding another arena that might replace the first one in the case that it cannot be used. Both must comply with the provisions of these Regulations. If requested by the Company, the documents that the club submits concerning its arena(s) will require the approval from its domestic league.

The minimum arena capacity for EuroLeague licensed clubs is 10,000 seated spectators.

The minimum arena capacity for EuroLeague associated clubs is 5,000 seated spectators.

The club must also send floor plans of all floors in the arena and the digital photographs of key areas of the arena as requested by the Company, including but not limited to the team bench area, scorer's table area, arena seating area, media in-arena seating area, locker rooms, doping control room, press conference room, hospitality area, suites and any other areas that have been renovated in the previous two years.

In addition, the club must send photos and videos of the shot clocks and additional game clocks showing how they operate.

l) Provision of documents to demonstrate the availability of a minimum number of two 4 star hotels within a maximum distance of 25km by road from the arena.

m) Submission of the Club Pre-Registration Form, or the EuroLeague Club Licensed Verification Form when appropriate, duly completed in all boxes and signed.

7.2 Other requirements are included in Article 5 and Article 11 of the EuroLeague Club Licensing Rules.

Article 8 Period and procedures for admission

8.1 The period for the clubs to present documents to the Euroleague Basketball office for registration will end on 30 April for their participation the following season. If this day were to be a holiday, the deadline would be the following working day. In the event that on this date it is not possible to register the teams because the domestic championships have not finished, the Euroleague Basketball CEO may set another date.

8.2 The Company may reject the registration of a club in the event that a sanction from FIBA for not honouring a BAT Award is in force, banning the club from registering new players coming from other countries and/or participating in international club competitions.

8.3 The Company will approve or reject the registration of a club once it has been verified that the requirements set forth in these Regulations and in the EuroLeague Club Licensing Rules have been fulfilled.

8.4 If the Company should find a formal omission in the documentation, it may grant a period of no more than fifteen calendar days for the club to correct it.

8.5 The registration will be rejected if the requirements are not fulfilled or when the formal omissions have not been corrected within the given time.

8.6 Should a vacancy become available in the competition, either because of a club's refusal, through the provisions of Article 8.5, or due to a disciplinary sanction, the advisability of a substitution and the procedure to carry it out will be decided in accordance with what is established in Article 7 and Article 12 of the EuroLeague Club Licensing Rules, depending on the type of licence that the club has left vacant.

Article 9 Team name

9.1 The clubs may register their team in the competition with either the name of the sports entity (the club) or its trade name, or with that of the title or naming or presenting partner, with both of them or the city name only, depending on the club's decision. In all cases, the city name must be included in English in the team name. This name, which must be written in Latin characters, will be the official one in regard to all effects related to or derived from the competition. Notwithstanding this, the Company has the unilateral discretion to modify/adapt the team name across its platforms in the event that it identifies that it may infringe any local laws or broadcast regulations.

9.2 Should two or more clubs request to register their team with the name of the same city only, the Company will have full discretion to ask them to make all the necessary modifications to avoid any likelihood of confusion.

9.3 The Company may authorise the abbreviation of the city name in the team name, further boundary line, back of the playing uniform shirt and back of the warm-up shirt. The city name or its abbreviation must be exactly the same (either the name or the abbreviation) in all advertising spaces where it is to be displayed.

9.4 The name of one commercial company at most may appear in the team name, without detriment to what is provided in Article 73 that governs advertising exposure on the playing uniforms.

9.5 No change in the team name will be allowed after 31 July, unless caused by the change of the title or naming or presenting partner and only if the club is signing an agreement with a new partner for at least two seasons. If the club loses the title or naming or presenting partner for any reason not attributable to the club, the Company may waive the requirement for the agreement with a new partner as mentioned above. In whatever case, the prior approval of the Company will be required before proceeding to the change. If a change is made after the mentioned deadline, the club will pay for all related costs for its implementation on all platforms. Implementations will be made by the deadlines determined by the Company.

CHAPTER III

Registration of Teams

Article 10 Documentation and periods

10.1 The clubs must register their members through the Euroleague Basketball registration platform together with the documentation necessary to apply for registration of their teams in the competition, including a minimum of 10 players, at least three weeks prior to Round 1.

10.2 The registration documents, including a minimum of 13 players and the other team members, must be submitted, through the Euroleague Basketball registration platform, one week before the first Regular Season game. Any addition or change in the roster after the registration documents have been completed one week before the start of the season will be computed within the maximum number of players allowed during the entire season.

10.3 Each individual must sign the registration documents. Within the registration documents, the clubs will include the name and surname of the team members to be used in all public communications, as well as the name or alias to be included on the back of the playing uniform, which may differ from the name featured in their passport. The name on the playing uniform and alias will have to be approved by the Company before being used and cannot be changed during the entire season. It is highly recommended that the alias does not change during the entire career of the player.

10.4 The registration documents of each team will include the following members:

a) A minimum of 13 and a maximum of 16 players

b) One head coach

c) A minimum of one assistant coach

d) One team manager

e) A minimum of one doctor

f) Additional team followers

10.5 The position of coach, player or team follower will not be compatible with a managerial or executive position in the club, nor with the club representative position at the General Assembly and/or the Shareholders Executive Board.

10.6 The maximum number of players that may be registered in a team during the entire season will be 20, commencing one week before the first Regular Season game, when the registration documents are submitted. At no time may there be more than 16 players registered simultaneously with the exception of what is stated in Article 11.6.

10.7 During the Regular Season, player additions to the team roster may be made up to Round 29. The deadline is set at 18:00 CET on the day prior to the start of the round as specified in the official season calendar.

These deadlines refer to the arrival of the documentation at the Euroleague Basketball office.

10.8 During the same season, a player registered in the competition may only transfer once to another EuroLeague club prior to 18:00 CET on the day prior to the start of Round 29 of the Regular Season, provided that he was deregistered prior to Round 20.

10.9 A player who has been inactive due to injury may be added to the roster after the deadline to register players. A club must deregister a player if they are above the limit of 16 registered players. A player who is inactive due to injury is considered registered; however, he does not count for the maximum of 16 players that a team may have registered at any time.

10.10 For the other team members included in the registration documents, the deadline for new registrations or replacements will be Wednesday at 18:00 CEST on the week of the Final Four.

10.11 The Euroleague Basketball CEO may request any other information that may be required in relation to the club's participation requirements.

Article 11 Players

11.1 Only those players who are duly registered with their clubs will be entitled to participate.

11.2 The minimum of 13 registered players applies during the entire season.

11.3 The clubs must submit the following documents through the Euroleague Basketball registration platform:

- Individual Registration Form duly signed by the club and the player.
- Letter(s) of Clearance.
- Passport(s) showing the full names of the player [and, if applicable, his former name(s)], date and place of birth, nationality and date of expiry.
- Contract signed by the club and the player in accordance with the Standard Player Contract, including any other contract required by the domestic league.
- Any other documents required by the Company in order to guarantee the fulfilment of these Regulations.

Under no circumstances will documents received in any language other than English be accepted. The sworn translation into English of documents originally written in another language will be submitted.

The Company may request original documents when it considers it essential.

11.4 A player registration request will be answered within a maximum period of five days from the time the request has been submitted. A request may be rejected in the event that the club has any overdue payables with the Company.

11.5 A player will not be allowed to play simultaneously for two different clubs, even if they are from different competitions. The exceptions are those players that can play with two teams of different category in their country, in accordance with the internal rules of the domestic championship. In all cases, the player must be registered for the EuroLeague and be authorised by the Company. When registering the player, the club will provide the documents supporting this circumstance.

11.6 The clubs may register players who are 20 years old and under during the season (U20 players), 1 January being the cut-off date of birth, provided that they abide by what is set forth in Article 11.5, without any limitation on the number of U20 players. The U20 players will be counted in the minimum of 12 per game and minimum of 13 registered players at any time during the season and will not be counted in the maximum of 16 registered simultaneously or the maximum of 20 per season stated in Article 10.6. The cut-off date of birth for the U20 players in the 2026–27 season will be set at 1 January 2007.

Article 12 Coaches and team followers

12.1 The club must state which coach is the head coach, and the others will be assistant coaches.

The club must submit the contract with the head coach together with its relevant appendix, the model of which is included as Appendix IV to these Regulations, both duly signed by the club and the head coach.

12.2 Each club must register one team manager and one doctor, who will be considered as team followers.

12.3 The club must upload to the Euroleague Basketball registration platform a scanned copy of each of the passports of the coaches and team followers.

12.4 The deadline for the registration of the team members mentioned in 10.4 b), c), d), and e) will be three weeks prior to Round 1 of the Regular Season.

12.5 The team manager will be responsible for submitting the Authorisation List, as approved by the Company, and the Game List, duly completed, to the Euroleague Basketball delegate at least 40 minutes before the tip-off time of the game.

Article 13 Team member authorisation

After all the documents required in this chapter have been submitted and approved, the Company will provide the corresponding Authorisation List for each game.

Article 14 Deregistration of team members

The clubs will be obligated to communicate all players and coach transactions the same day that they occur.

Upon termination of a contract, in addition to providing the termination agreement and notifying the economic information as per Article 14.7 of the EuroLeague Financial Stability and Fair Play Regulations, the club must inform the Company of the terms of any sporting and/or economic rights reserved in favour of the club, if any.

The Company will hold an updated list of reserved rights available, upon request, to the clubs registered in the Euroleague Basketball competitions.

Article 15 Disputes

The clubs or players/coaches will inform the Company in the event of any dispute related to the breach or termination of their employment contracts, sporting and/or economic rights and will keep the Company updated of any change in the status of the dispute.

The Company will hold an updated list of active disputes available, upon request, to the clubs, players or coaches registered in the Euroleague Basketball competitions.

The fact that a player or coach has an active dispute with a club may not prevent his registration with a club participating in the Euroleague Basketball competitions.

In the case that a player/coach is required to pay a compensation to a club following a final decision by any judicial or arbitration body or a settlement agreement, the player/coach and the new club that has hired him will be jointly and severally liable for its payment.

The decision or settlement agreement will be enforceable from the date of any binding first instance decision, irrespective of whether any appeals instances may be available.

The new club will be liable until the player registers with any other club from the Euroleague Basketball competitions.

The Company may deduct from and accrue to the economic distribution of the clubs any amounts owed as a consequence of the aforementioned joint and several liability of a club participating in the Euroleague Basketball competitions.

Article 16 Mediation Regulation

In the event of any dispute between clubs (participating in the EuroLeague and/or the EuroCup) arising out of or in connection with the hiring and transfer of a player or coach, the clubs must submit the matter to amicable settlement proceedings under the Mediation Regulation, included as Appendix X to these Regulations, prior to resorting to any other authority or mechanism of adjudication or settlement.

The dispute of a club registered in the Euroleague Basketball competitions with a player or coach, or with any other club not registered for the Euroleague Basketball competitions, may likewise be submitted to this mechanism on a voluntary basis.

In the event of any prior compulsory proceeding as per the internal regulations of a country, the parties will inform Euroleague Basketball of the result of the dispute.

CHAPTER IV

Competition

Article 17 General rules

The General Assembly is the competent body to approve and modify the competition system of the EuroLeague.

Article 18 Competition system

The competition will be played in four different phases as follows: Regular Season, Play-In, Playoffs and Final Four.

18.1 Regular Season

18.1.1 Regular Season calendar

The Regular Season calendar (pairings) will be determined through a computer draw taking into consideration the availability of the arenas, broadcasting needs and promotional or commercial events.

18.1.2 System of play

The 20 teams will play in a round-robin format (each team against all the others both home and away).

18.1.3 Regular Season standings

After each round and at the end of the Regular Season, a standing will be established based on the number of games won by each team, with ties being resolved according to what is provided in Article 19.

At the end of the Regular Season, the top six teams will move on to the Playoffs. The teams in positions seventh to tenth will move on to the Play-In phase. The rest of the teams will be eliminated from the competition.

18.2 Play-In

18.2.1 System of play

The Play-In pairings will be held in a single-game format on the playing court of the best-placed teams. The pairings for the Playoffs will be as follows:

- **Play-In A:** 7th place Regular Season vs 8th place Regular Season
- **Play-In B:** 9th place Regular Season vs 10th place Regular Season
- **Play-In C:** Loser of Play-In A vs Winner of Play-In B

The winners of Play-In A and C will advance to the Playoffs as 7th and 8th place team of the Regular Season respectively.

The rest of the teams will be eliminated from the competition.

18.3 Playoffs

The six qualified teams from the Regular Season and the two qualified teams from the Play-In will play the Playoffs.

18.3.1 System of play

The Playoffs will be held in a best of five games format. The team that wins the series will be the first team to win three games. The first two games will be played on the playing court of the four highest-place teams, the third game and, if necessary, the fourth, will be played on the playing court of the next four highest-place teams and the fifth game, if necessary, will be played on the playing court of the four highest-place teams. The pairings for the Playoffs will be as follows:

- **Playoff A**: 1st place Regular Season vs Winner of Play-In C
- **Playoff B**: 4th place Regular Season vs 5th place Regular Season
- **Playoff C**: 3rd place Regular Season vs 6th place Regular Season
- **Playoff D**: 2nd place Regular Season vs Winner of Play-In A

The winners of the Playoffs will advance to the Final Four.

The rest of the teams will be eliminated from the competition.

18.4 Final Four

18.4.1 System of play

The four teams remaining in the competition after the Playoffs will play the Final Four. This event will be held in a venue to be determined by the Company. The pairings for the Semifinals will be as follows:

- **Semifinal A:** Winner of Playoff A vs Winner of Playoff B
- **Semifinal B:** Winner of Playoff D vs Winner of Playoff C

The order of play for the Semifinals will be decided by the Company.

The winners of the Semifinals will play the Championship Game as follows:

- **Championship Game**: Winner of Semifinal A vs Winner of Semifinal B

The winner of the Championship Game will be the EuroLeague champion.

If a team(s) from the host area participates in the Final Four, they will be treated as the home team in all the games they will play, except if they play each other, in which case the criteria mentioned above will prevail.

18.4.2 General principles

The Final Four will be considered as a whole in terms of organisation, and the Company will be responsible for organising it.

Responsibilities related to the organisation of the Final Four may be delegated only under the supervision and approval of the Company with the understanding that the progress and results will remain subject to the supervision and approval of the Company.

Depending on the capacity of the arena and ticket demand, the Company may decide that the two Semifinals will be played and ticketed separately as two different sessions played on the same day and in the same arena.

EP will be the owner of all audiovisual, advertising and marketing rights for the Final Four event.

The Company will establish the financial and infrastructural conditions for selecting the venue for the event.

The Company may carry out various activities both inside and outside the venues with the goal of promoting and commercialising the Final Four and will supervise all decisions related to communication, advertising and public relations.

The clubs will participate and collaborate in the press conferences and other events of the Final Four when they are required to do so by the Company.

EP will reserve a minimum of 600 tickets for each of the participating clubs, so that the clubs can purchase them exclusively for their fans. EP will make its best efforts so that

75 of these tickets are of VIP/hospitality categories, subject to the final set-up of the Final Four arena seating map.

The clubs cannot resell the tickets without the prior authorisation of EP. In the case that the clubs do not sell all tickets to their customers, they will return them to EP to redistribute them.

Each participating club must appoint a fan security coordinator, who must understand and speak English fluently, will travel with the fans and will be the liaison with them. The position of fan security coordinator will not be compatible with any other Final Four position.

At the Company's request, the club will provide the Company with all the information regarding its fans attending the Final Four, such as their profile, travel plans and accommodation, as well as any other information that the Company considers necessary for the smooth running of the event. The club will also follow the instructions of the Company concerning the trip of the fans to the arena and the city area where they should be accommodated.

The clubs may not organise any fan zone or other activity for their fans without the previous authorisation of the Company.

At the Company's request, each club will take all necessary steps so that the police from its country accompany its team fans during the entire Final Four and cooperate with the police from the Host's country.

The Company will establish the rules that the clubs participating in the Final Four must fulfil. These rules include but are not limited to the following areas:

a) Game and practice schedules.

b) Benches and locker rooms.

c) Playing uniform colours.

d) Accreditation and invitation system for games and other activities organised during the event.

e) Use of the Final Four logos.

f) Means of transport (including arrival and departure dates) and accommodation in the host city of the Final Four.

g) Activities that require the participation of the clubs, their players, coaches and representatives.

h) Requirements of EuroLeague.net, EuroLeague TV and other media.

i) Number of tickets reserved for each participating club and their location in the arena, as well as the deadlines for acquiring them.

j) Attendance at Final Four meetings.

The Company reserves the right to adjust the pre-game timing and the duration of the team presentation and to increase the rest time between the second and third quarters of the games from 15 to 20 minutes.

18.5 EuroLeague champion

The EuroLeague champion will participate in the competition the following season provided that the club fulfils the requirements of the EuroLeague Club Licensing Rules.

18.6 Final standings

At the end of the competition, the final standings will be established as follows:

First place will correspond to the EuroLeague champion. Second place will be occupied by the runner-up. Third and fourth places will correspond to the losing teams in the Semifinals ranked according to their standings at the end of the Regular Season.

Fifth to eighth places will correspond to the losing teams in the Playoffs ranked according to their standings at the end of the Regular Season and based on their seeds for the Playoffs.

The loser of Play-In C will occupy the ninth place. The loser of Play-In B will occupy the tenth place.

Eleventh to twentieth places will correspond to the other ten teams that played the Regular Season, ranked according to their standings at the end of the Regular Season.

Should one or more teams withdraw from the competition or be sanctioned with a disqualification, all the results against this team(s) will be annulled.

18.7 Non-completion of the competition

Should the competition not be completed due to exceptional circumstances, the General Assembly will decide on the final standings of the season, if any.

Article 19 Tie breakers

19.1 Should a team have been sanctioned with the loss of a game or points or victories discounted from its standings by the disciplinary bodies on its season record, this team will occupy, in any case, the last place of all the teams with whom it may be tied in victories.

19.2 Should one of the tied teams have fewer games, this team will occupy the first place of all the teams tied with the same number of victories, without prejudice to what is provided in Article 19.1.

19.3 Applying the same criteria, should there be two or more teams that have played fewer games than other teams involved in the tie, they will receive the higher ranking, and ties between two or more such teams will be resolved according to the following paragraphs.

19.4 All points scored in overtime(s) will not be counted in the standings nor for any tie-break situation.

19.5 When establishing the ranking at the end of a round or at the end of a phase of the competition, and when the home advantage has to be determined for the Playoffs and there are two or more teams tied in the number of victories, the following will be applied without detriment to what is provided in the three previous paragraphs:

19.5.1 When the tied teams have not met or they have only done so on one occasion:

a) Should the tie in the number of victories occur between teams that, not having finished the phase in question, have not faced all the other teams or have met only once, the tie will be resolved, firstly, by the greatest goal difference (score difference), considering all the games played in that phase. If the tie is not entirely resolved, the ranking of those that are still tied will be resolved by the greatest number of points scored, taking into account all the games played in that phase.

b) Should the tie persist, the goal average (sum of the quotients of points in favour divided by points against) of each game played in that phase will be determined for each team, and the teams will be ranked according to this number, with the team with the higher number being awarded the higher ranking.

19.5.2 When all of the tied teams have met twice, both home and away:

I) WHEN ONLY TWO TEAMS ARE TIED

a) The ranking will be established taking into account firstly the number of victories in the games played between them, with the winner being the one with the most victories. If the two teams have the same number of victories, the tie will be resolved by the goal difference in the games played between them. Should the tie persist, the tie will be broken by taking into account all the games played in the current phase of competition firstly by using the overall goal difference and then, if necessary, the greatest number of points scored.

b) Should the tie persist, the goal average of each game played in that phase will be determined for each team, and the teams will be ranked according to this number, with the team with the higher number being awarded the higher ranking.

II) WHEN MORE THAN TWO TEAMS ARE TIED

a) The ranking will be established taking into account the victories obtained in the games played only among them. Should the tie persist among some, but not all, of the teams, the ranking of the teams still tied will be determined by again taking into account the victories in the games played only among them, and repeating this same procedure until the tie is entirely resolved.

b) If a tie persists, the ranking will be determined by the goal difference in favour and against in the games played only among the teams still tied.

c) Should the tie fail to be resolved through the previous procedures, the tie will be broken by taking into account all the games played in the current phase of the competition firstly by using the goal difference, secondly by the greatest number of points scored and lastly, if necessary, by the goal average.

d) If, in the course of applying any of the criteria provided in the three previous paragraphs, the tie were to be resolved partially but still with more than two teams remaining tied, the entire procedure will be applied again beginning with paragraph a), applying the greatest number of victories in the games played only among the teams still tied.

e) If, in the course of applying any of the criteria provided in paragraphs a), b) or c) the tie were to be resolved partially so that only two teams remain tied, the entire procedure will be applied again beginning with Section I), paragraph a), applying the greatest number of victories in only the games played between the two remaining tied teams.

19.5.3 Reference to the quotient of goal average in favour and against is understood as having a level of precision of one-hundred thousandths.

19.6 When resolving a tie between two or more teams, if one of the teams tied has a winning score of 20-0 against a specific team and the criteria to be applied to break the tie must be one of the following:

a) the goal difference of each game played in that phase

b) the greatest number of points scored in all games played in that phase

c) the greatest goal average of all games played in that phase

then none of the scores of the games played between the teams tied and that specific team that has a losing score of 0-20 will be taken into account.

CHAPTER V

Calendar, Dates and Times of the Games

Article 20 Calendar

The General Assembly will approve the official calendar of the competition. This calendar is enclosed with these Regulations as Appendix I.

Article 21 Dates and times of the games and arenas

21.1 The games will be held on the official dates established in the calendar.

21.2 Taking into account the interests of broadcasting, optimising ticket sales and the competition itself, the Euroleague Basketball CEO will set the day on which the games are held.

21.3 All games will be considered held on the date that appears on the official calendar, even when they are held on another date. As a result, to all regulatory effects — including players appearing on the Authorisation List —, the date appearing on the calendar will be adhered to by all.

21.4 Exceptions to the provisions of this article will be anything related to the fulfilment of sanctions, for which the provisions of the corresponding article in the Disciplinary Code will be abided by.

21.5 Under exceptional circumstances, the Euroleague Basketball CEO may designate an alternative arena to hold the games and, if necessary, decide which costs are attributable to each party.

Games may not be relocated to an arena in another territory unless authorised by the Euroleague Basketball CEO.

21.6 Tip-off times of the games

a) The Euroleague Basketball CEO will establish the tip-off times of all games. If a club would like a home game to start at a particular time, it must submit a request to the Euroleague Basketball CEO.

b) On the last round of the Regular Season, the Euroleague Basketball CEO reserves the right to schedule all games on the same day and at the same time (CEST).

21.7 Without detriment to what is provided in the previous paragraphs, the Euroleague Basketball CEO may exceptionally authorise the request for a change of the arena, date or time of a game, bearing in mind the following conditions:

a) When the requesting club has not complied with the provision stated in the second bullet point of 124.1 d), its request for a date or time change will not be attended to.

b) The arena, date and/or time may be changed within the limits established in this article when the home club requests this at least 15 days before the game is held. When this request is made less than 15 days in advance, the approval of the visiting club will be required. The home club will compensate any additional travelling expenses of the visiting team, officials and IFPC.

c) A change in date requested by the visiting club will, in all cases, require the acceptance of the home club. The visiting club will compensate any additional expenses of the home team, officials and IFPC.

d) The time may be changed when the visiting club requests this at least 15 days before the game is held. The approval of the home club will be required in all cases.

e) A request by the home team rights holder to change the date and/or time of a game made less than 15 days before the original date scheduled for the game will require the authorisation of the home club and visiting club in order for the change to be approved by the Euroleague Basketball CEO. The rights holder will compensate any additional expenses of the home team, visiting team and officials.

f) A request by the visiting team rights holder to change the date and/or time of a game made less than 15 days before the original date scheduled for the game will require the authorisation of the home club and visiting club in order for the change to be approved by the Euroleague Basketball CEO. The rights holder will compensate any additional expenses of the home team, visiting team and officials.

g) Before authorising any change, the Euroleague Basketball CEO will evaluate the effect that the modification may have on the competition, on the programming schedules of the rights holders and on the optimisation of ticket sales.

h) All changes of date and time will be reported to the other clubs and the media within 24 hours following authorisation.

21.8 No travel to an away game is allowed on a game day, except when authorised by the Company on the basis of health or security concerns. This clause does not apply to travel between clubs in the same city or surrounding area.

21.9 In the event of any unforeseen circumstance that would modify the original travel plan, the club must make all efforts and look for all alternative options to reach the city within the shortest delay.

21.10 When, due to injury or illness, a club does not have a minimum of five players included on the Authorisation List and fit to play prior to the tip-off of the game, the game will be forfeited. The Company may require or make any ascertainment it deems suitable concerning the diagnosis of the injuries or illnesses.

Article 22 Standard pre-game timing format

22.1 The arena must be prepared and available for the teams 90 minutes before the game is scheduled to begin.

22.2 Regardless of the scheduled tip-off time, all games must follow a standard pre-game timing format in line with the example below:

Example, for a game that has a scheduled tip-off time of 20:45:

	Time	Time to Tip-Off
Court Available for Teams, Clock Starts	19:15:00	(01:30:00)
Referees and Team Captains Briefing	20:35:00	(00:10:00)
Horn Sounds, Teams to Benches & EuroLeague Anthem	20:38:30	(00:06:30)
Visiting Team Presentation	20:39:00	(00:06:00)
Home Team Presentation	20:40:00	(00:05:00)
Teams to Bench Area	20:43:00	(00:02:00)
Players and Referees Enter Court	20:44:15	(00:00:45)
Tip-Off	20:45:00	(00:00:00)
Half-Time		(00:15:00)
Court Available for Teams		(00:07:00)

22.2.1 All pre-game activities scheduled by the club must take place before the team presentation in order to preserve the standard pre-game timing format and the team presentation.

The clubs cannot alter under any circumstance the last 15 minutes of the standard pre-game timing format without the Company's approval, which must be requested at least 24 hours before the game.

22.2.2 Clubs must introduce the players in accordance with what is set forth in Appendix VIII. In all cases, the order of the line-ups must be provided to the rights holders no later than one hour prior to tip-off. Only uniformed players are permitted to stand inside the playing court during the team presentations.

22.2.3 Players must come on to the playing court as they are introduced and stand at the free-throw line, facing the opposite basket, lining up side by side.

22.2.4 The use of different lighting, as considered most suitable for the event, will be allowed only during the presentation of the teams, provided that, before tip-off, the lighting must be in accordance with the applicable arena rules and have the prior authorisation of the Company. Once the game has started, the lighting in the playing court area may not be altered, except during half-time after the on-court interviews are finished, and only while the two teams are in the locker rooms. Additionally, during time-outs and intervals of play between quarters, both team bench areas must remain lit with sufficient lighting. Lighting changes on the playing court and in its immediate surroundings are not authorised until 15 minutes after the final buzzer.

22.2.5 During the game day practices, the home club will provide the Euroleague Basketball office and the visiting club with information in English regarding the pre-game procedure for the presentation of the teams and, in general, of the activities that will take place during time-outs and intervals of play between quarters.

22.2.6 No events or ceremonies will be authorised during the last seven minutes before the start of the third quarter.

CHAPTER VI

Games

Article 23 Rules of the game

The Official Basketball Rules as approved by FIBA will apply in all games, except for those modifications approved by the General Assembly, enclosed as Appendix XI.

Article 24 Playing uniforms

24.1 The player uniforms will be authorised by the Company as stated in Article 73.

24.2 The home team will wear its main playing uniform unless requested by the Company to wear its reserve playing uniform.

24.3 At all games, the colours of the playing uniforms must be clearly different: as a result, one team will wear a dark colour and the other a light colour. The Company will specify for each game whether the visiting team will wear the main or reserve playing uniforms.

24.4 Both teams must appear at all games with their main and reserve playing uniforms. If the team is flying, the players must keep them in their hand luggage, along with their socks and shoes.

Article 25 Authorised persons

25.1 The only people who can be in the playing court area and its surroundings and sit on the respective team benches are the team members registered in the registration documents approved by the Company and included on the Game List. They will be identified by their passport, the Game List and the Authorisation List provided by the Company. Individuals holding management positions within the club may not be in these areas.

A minimum of one head coach, one assistant coach, one doctor and a maximum of one team manager will be included on the Game List.

25.2 The crew chief will order any person not complying with these conditions to leave the team bench area or any place close thereto. Likewise, the crew chief will order any person having been sanctioned with a disqualifying foul to leave the playing court area and the team bench area.

Any players who are registered with their club and not included on the scoresheet of a game will not sit in the team bench area. Article 55.4 establishes a special area available for them to sit.

The participation of a player not included in the registration documents approved by the Company will be considered as an improper fielding of a player.

25.3 During games no other personnel, with the exception of security personnel, can be located between and behind the scorer's table, team bench areas and the seating area along the same sideline.

In addition, one camera from the international feed production company (hereinafter "IFPC") is authorised to approach the team benches only during time-outs and intervals of play between quarters.

25.4 The scoresheet must include all people on the team bench, with 12 players unless injuries are documented that prevent their presence in the game, plus up to 10 staff members, all of them included on the Game List. The players must be present, appropriately dressed, must warm-up pre-game and be fit to play.

25.5 The clubs must ensure that the players in the best shape available for every game are included on the scoresheet.

Article 26 Anthems

Only the EuroLeague anthem and the club's anthem will be allowed to be played at games, always following the instructions of the Company.

Article 27 Beginning of the game, game clock and time-outs

27.1 The teams may not use any excuse for not holding a game or delaying its start. Any refusal to comply with the referees' order may be considered as failure to appear.

27.2 The game clock must always display the countdown until the beginning of play in the following situations: during pre-game, intervals of play between quarters and half-time and before any overtime.

27.3 **TV time-outs:** The Company reserves the right to apply TV time-outs in all games. In such a case four mandatory TV time-outs will be applied per game, one in each quarter.

The timer will be the person responsible for calling all TV time-outs.

The speaker must announce using the public address system whether it is a TV time-out or a regular time-out charged to either team.

Article 28 Suspension of the game and preventive measures

28.1 No game may be suspended by anyone other than the Euroleague Basketball CEO. Best efforts will be made so that all games are played on the date and in the arena established by the Euroleague Basketball CEO. Should this not be feasible, an attempt will be made for the game to be played the immediately following day, either in the originally scheduled arena or in an alternative suitable arena designated by the Euroleague Basketball CEO.

For this purpose, the Euroleague Basketball CEO may request to take the necessary preventive measures to guarantee the smooth running of the game, including ordering a game being played behind closed doors or in a different arena, or allowing the referees to take the necessary measures they deem appropriate to guarantee the normal completion of the game.

28.2 In the event of force majeure and in the cases expressly stated in these Regulations, as a pre-emptive measure, the Euroleague Basketball CEO, or the crew chief by delegation of the Euroleague Basketball CEO, will be empowered to suspend the game. The crew chief must immediately inform the Euroleague Basketball CEO concerning the reasons that caused the suspension and the measures adopted.

In the event that the Euroleague Basketball CEO suspends a game prior to its celebration, he will decide which costs are attributable to each party in case the game is rescheduled to another arena and/or date.

Article 29 Suspension due to the absence of safety measures

29.1 The absence of safety measures may, in highly exceptional cases, cause the suspension of the game before it begins, if the crew chief believes, under their own responsibility, that there are no guarantees for its normal completion. In light of such a circumstance, the Disciplinary Judge will at his own discretion decide whether the game will be played or whether the home team loses by the result of zero to twenty (0-20).

29.2 If the Disciplinary Judge decides that the game must be played, he will also establish the conditions under which it will be held, as well as any compensation and sanctions that might apply.

Article 30 Suspension of a game due to the spectators

30.1 If a game is suspended by the crew chief due to seriously inappropriate behaviour on the part of the spectators, the Disciplinary Judge, assessing without coercion all the circumstances that are involved in the case, and mainly the safety measures adopted, the severity of the disturbances and the spectators causing them, will at his own discretion resolve whether the game must resume or whether the visiting team will be declared as the winner with the score standing at the time when the game was stopped if they are leading, else the score will be recorded as 0-20 in its favour.

30.2 Should it be decided to resume the game, the Disciplinary Judge will also decide the conditions and the form in which it has to be held, as well as the compensation and sanctions that might apply.

Article 31 Suspension due to a reason attributable to the teams

31.1 If the game is suspended by the crew chief due to the attitude of the members of the two opposing teams, the Disciplinary Judge will at his own discretion resolve whether the game has to be resumed or whether it is given as concluded with the result on the scoresheet at the time of the suspension. If the incorrect behaviour that is the reason for the suspension is attributable to the behaviour of only one of the teams, the non-infringing team will be declared as the winner with the score standing at the time when the game was stopped if they are leading, else the score will be recorded as 20-0 in its favour.

31.2 If the Disciplinary Judge decides that the game must be resumed, he will also establish the conditions under which it will be held, as well as any compensation and sanctions that might apply.

Article 32 Suspension due to an unsuitable arena

32.1 Should the Euroleague Basketball CEO (prior to the game) or the crew chief be obliged to suspend the game because the home club has no playing court or its playing court is not in a suitable condition or lacks the necessary technical elements, the Euroleague Basketball CEO, after considering the circumstances, will decide whether the game has to be played on another date. In such a case all the officiating costs will be at the expense of the home club, which must also compensate the visiting club with the amounts that the Euroleague Basketball CEO deems appropriate.

32.2 Notwithstanding the above, if the Euroleague Basketball CEO considers that an intentional infringement may have been committed, he will submit the matter to the Disciplinary Judge. In the event that the Disciplinary Judge at his own discretion considers the intentional infringement proved, he will declare the loss of the game by the result of zero to twenty (0-20) without detriment to any compensations or sanctions that might apply in accordance with the Disciplinary Code.

Article 33 Failure of the referees to appear

When a game is not played due to the failure of the referees to appear, the Euroleague Basketball CEO will provide for the game to be replayed. The Company will cover the cost of travel or any other expense incurred by the visiting club and referees as long as they are duly justified, without detriment to any sanctions that might apply.

Article 34 Determination of new date, time and place in case of suspension of a game

34.1 In all cases that a game is suspended, either before the game starts or after it has started, the Euroleague Basketball CEO will decide on the place, date and time at which it will be held or resumed, as the case might be. The game will be played under the conditions established by the Disciplinary Judge, if any.

34.2 If the suspension of the game is attributable to one of the two clubs involved, without prejudice to the sanction that may be applied, the infringing club will pay for the officiating expenses and any other expense related to the suspension of the game, in addition to any new travel expenses of the opposing club if necessary. In the event that the suspension of the game is attributable to both clubs, the two clubs will assume the above-mentioned expenses in equal parts.

Article 35 Arena change due to a sanction

Should the Disciplinary Judge determine, by sanction, the closing of a club's arena, the club must inform the Euroleague Basketball office, in the 72 hours following the notification of the sanction, of the arena(s) for the game(s) to which the sanction applies, which will likewise comply with the EuroLeague Regulations.

CHAPTER VII

Arenas

Article 36 General rules

36.1 The arenas where competitions organised by the Company are to be held, will be covered and enclosed premises and must comply with the minimum technical and safety conditions provided in the following articles. For anything not covered herein, the Official Basketball Rules as approved by FIBA will be abided by.

36.2 Authorisation to use an arena is the decision of the Euroleague Basketball CEO, and to this effect checks and inspections may be made that are deemed necessary by the Company for ensuring compliance with this chapter, at the club's expense.

36.3 Any arena modifications will require the previous authorisation of the Euroleague Basketball CEO.

36.4 For special games or events, the Company will adapt the requirements for facilities according to specific needs.

Article 37 Playing court area (see Graphic 10)

The playing court area must meet the following requirements:

37.1 Basketball playing court: The arena must provide a like-new condition parquet (wood) basketball playing court, duly installed, which must meet the requirements established by the standard DIN 18032-2 / EN 14904. The basketball playing court may have permanent wooden flooring or mobile wooden flooring. It must have an antiglare surface.

The Company may authorise the use of a digital, LED or similar product, which must fulfil all FIBA Level 1 regulations. In this case, the provisions of Chapter XI will apply.

37.2 The playing court area must be adapted to the dimensions and the markings established by FIBA.

37.3 Playing court colours: The whole playing court surface must be of the colour of the wood parquet floor (Hevea Ruber Wood — natural colour — is recommended), and the restricted areas must be of the same colour of the area outside the 3-point line. The area beyond the restricted area and up to the 3-point line will be of the same wood parquet colour but varnished in a whitened and lighter shade to ensure the contrast between the two areas. Clubs will be authorised to include design elements in the area outside the 3-point lines, using this same lighter parquet colour tone. These elements must be linked to the club brand identity, or alternatively to its territory. This contrast must be clearly visible on TV. All paintings and varnishes must be matte.

37.4 Playing court lines: The lines marking the playing court must be at least 2m from the spectators, signage or any other obstacle, except for the provision stipulated below for the courtside seats. The marking lines will be 5cm in width and white- or black-coloured. With the prior approval of the Company, the marking lines can be other than white or black. All lines must be the same colour and in high contrast with the wood. The 5cm width of the lines must be completely painted except when the lines are on top of a graphic design, like the central line of the free-throw circles when it contains a design, or the central circle lines on top of the central team logo. In these cases, only two 1cm grey continuous lines will be painted to demarcate the 5cm width of the official line. The 3cm of the inside area will keep the artwork of the graphic design.

No lines other than those of the basketball playing court are permitted.

37.5 Boundary area: Around the playing court there will be a further boundary line in a sharply contrasting colour, or in the same colour as the parquet floor of the playing court, or alternatively in a maximum of 3 different colours, marking an area of at least 2m in width.

When only one contrasting colour is used, it is recommended that the further boundary line is painted in one of the two main identifying colours of the club, or alternatively black. The use of white colour is not allowed.

When more than one colour is used, the main colour of the club must be always dominant throughout the whole further boundary line. The second club colour and, alternatively, a third one can be included with minor presence and for design purposes.

37.6 The playing court design, including colours, lines, design elements and branding, needs to be approved by the Company. The clubs are requested to send a digital design of the playing court including colours, lines and branding no later than 31 August, and pictures of the playing court with all elements no later than three weeks prior to their first home game of the season. Any further changes or modifications to the playing court or any of its branding and commercial elements will not be authorised during the season, unless approved by the Company.

Clubs must paint the lines of the playing court and the boundary area before the start of the season.

37.7 The height of the ceiling or lowest obstruction above the playing floor will be at least 7m.

37.8 The clubs are responsible for keeping the playing court area clean at all times.

37.9 Escape lanes

The space between the basket and the courtside seats along the endlines must include a space for the escape lanes as well as for the under the basket camera and camera operator. The escape lanes will be at least 0.8m in width and 2m in length and will be marked. The camera operator space will be at least 1m in width for a total space of at least 1.8m as shown in Graphic 10 and Graphic 13. The size of these spaces may be reduced only with the prior authorisation of the Company.

The surface of the escape lanes will be flat and at the same level as the playing court.

The Company will provide the clubs with the design of the sticker to be placed on the floor to demarcate the escape lanes and the camera operator space.

Article 38 Backstop units

Each backstop unit consists of the following elements: one backboard, one basket ring with a ring mounting plate, one basket net, one basket support structure and the padding.

The backstop units must be the Spalding Arena Renegade model. Prior to the start of each season, each backstop unit must undergo a calibrating test to be carried out by Spalding, at the club's expense.

The clubs must follow the manufacturer's guidelines regarding maintenance and replacement of all equipment.

The clubs are also responsible for keeping the backstop unit elements clean and well-painted during the entire season. When necessary, these elements will be cleaned before the start of each game and before the third quarter of the game.

38.1 Backboards

The technical characteristics, marking and padding of the backboard will be as established by FIBA.

The backboards must have a protective framework of the backstop unit around the outer edge.

The lines painted on the backboard must be white.

38.2 LED lights in backboard

Each backboard must be equipped with red LED lights outlining the inside of the four sides of the perimeter of the backboard to indicate the expiration of time in each quarter or overtime. The LED lights will be mounted on the inside borders of the backboards no more than 7cm inside the edge of the backboard, flushing up against the inside of the tempered glass, and will be of a bright red colour.

The red LED lights installed in each backboard must be synchronised with the game clock in such a way that they light up, and stay lit, brightly when each quarter or overtime expires. These must be synchronised to light up in the same video frame when the game clock displays 0.0. The red LED lights must not light up when the 24-second period expires.

Also, each backboard must be equipped with a horizontal strip of yellow LED light immediately beneath the upper red LED lights to indicate the expiration of the 24-second possession. These must be synchronised to light up in the same video frame when the shot clock displays 0.0.

The installation of these lights must be done in such a way that it ensures the safety of players and referees.

38.3 Basket support structures

The backboards must be firmly fixed on basket support structures on the floor at a right angle thereto and parallel to the endlines.

The basket support structures (including the padding) will lie at least 200cm from the exterior edge of the endline.

The entire backstop unit that is behind the backboard must be padded at the bottom from the surface of the backboard to a distance of 120cm. The minimum thickness of the padding will be 2.5cm.

The base of the backstop unit facing the playing court will also be padded from the floor to a height of at least 215cm. The minimum thickness of the padding will be 10cm. Both lateral surfaces of the backstop unit will also be padded with the same minimum thickness requirements.

All padding will be constructed in such a way as to prevent limbs from becoming trapped. It will have a maximum indentation factor of 50%. This means that when a force is applied suddenly to the padding, the indentation in the padding does not exceed 50% of its original thickness. All padding must be of the same single colour. The colour and design of the padding of both backstop units must be identical. The design must be approved by the Company.

Under no circumstances may ceiling-mounted backboards be used. Only floor-fixed or mobile basket support structures are permitted.

Once the backstop unit has been adjusted, the top edge of the ring must be at a height of 305cm.

The whole backstop unit will meet the requirements of rigidity and elasticity established by FIBA.

The backstop unit will be suitably installed on the floor to ensure the safety of the players and referees.

38.4 Replacement equipment

The arena must have one backstop unit with the LED lights already installed, for replacement in the event of breakage.

In addition, the arena will also have one backup backboard with the ring and LED lights already duly installed.

The backup equipment must be the same model from the same manufacturer as the one installed.

The club will have the necessary technical and personal means for the replacement to be made with the utmost speed.

38.5 Rings

The rings, which will be of pressure-release type, must comply with the technical conditions and specifications established by FIBA. The rings will be installed in such a way that no force applied to the ring will be transferred to the backboard. Therefore, there will be no direct contact between the ring mounting plate and the backboard. When the force above is no longer applied, the ring will return automatically and instantly to the original position.

The arena must have at least two backup rings for replacement in case of damage.

Rings must be painted before the start of the season.

38.6 Nets

Six nets will be provided by the Company each season for their compulsory use during games. The nets will comply with the technical conditions approved by FIBA.

There must be two new backup nets in the backup material storage area at all times.

Article 39 Measuring and indicator devices

The arena must have an apparatus to measure the height of the ring, a dynamometer, a manometer, a ball pressure gauge and a level.

In addition, the arena must have a metal measuring tape (from 0 to 50m) to measure the playing court, or any other electronic equipment that measures the dimensions of the playing court accurately.

Article 40 Scorer's table and team benches

40.1 The arena must provide the scorer's table, with a maximum of 10 chairs and with a length of 8m, in accordance with the specifications of the Company. The scorer's table will be positioned at court level and may not be raised on a platform/podium. No substitution chairs or benches are permitted. The home club will use a black cloth to cover the scorer's table.

40.2 This area will be equipped as follows:

- One colour laser printer, which prints a minimum of 20 pages per minute.

- Three dedicated high bandwidth wired internet connections with the download and upload speeds as listed below, with the necessary hardware to enable connections to the router, hub, modems, etc. Wi-Fi networks are not permitted. One line dedicated to the Euroleague Basketball digital scoresheet of 50 Mbps. A second line dedicated to all other scorer's table internet connections of 100 Mbps. The third dedicated line will be a backup of 100 Mbps.
- The necessary hardware to share the internet connections with other computers if provided by the Company.
- A minimum of 10 electrical power sockets. Electrical power must be provided via a UPS (Uninterruptible Power Supply).
- One laptop with only the authorised software installed.
- Two wide screen computer monitors, 21" in size.
- One pen tablet.
- Two digital manually operated clocks.
- One telephone with international dialling functionality.
- Two team foul markers.
- One thermometer.
- One backup laptop with only the authorised software installed.
- One backup electronic equipment manufacturer hardware interface module positioned beneath the scorer's table.
- Adequate paper supply must be provided.

All equipment cables must be properly and tidily rigged.

40.3 The positions at the scorer's table for all games will be set up in accordance with Graphic 12.

No other person may sit at the scorer's table unless previously approved by the Company.

40.4 No unauthorised messages or advertising/brands other than Company brands may be displayed at the scorer's table directly or indirectly through product or equipment placement.

40.5 On the same side as the scorer's table, opposite the main TV cameras, there will be a marked area for the chairs of the two teams. This area will be defined by a line of at least 2m in length traced as an extension of the endline and by another line 2m in length, traced 5m from the centre line and perpendicular to the sideline. The lines marking this area must be the same colour as those marking the playing court.

Located immediately behind these areas defined by the marking lines, in a symmetrical form, will be the chairs to be used by the teams, with a length of 9m. The number of chairs in each team bench area will be 17. The bench seats area will be surrounded by a Tensabarrier or similar retractable belt stanchion. If the technical staff wants to be behind the players, the 17 chairs may be distributed in two rows, always respecting the security distance from the spectator seats.

As stipulated in Article 55, four courtside seats will be available for the visiting team for use by its members not included on the Game List, and/or its employees/club members.

Without detriment to the indications of Article 37, the team benches must be located at a minimum distance of 2m from the spectators.

40.6 All coaches and team followers must only use the official coaching board provided by the Company during games in the case that the Company provides one.

Article 41 Electronic equipment

The arena must have the following electronic equipment correctly installed and working properly, which will be clearly visible from the scorer's table, from the playing court, from the team benches and for any other person involved in the game including the spectators.

41.1 Scoreboards

Two large synchronised scoreboards will be installed one at each end of the court with synchronised and clearly visible displays. The scoreboards will contain a digital countdown game clock with a very powerful acoustic signal to indicate the end of each quarter or overtime. For the last 60 seconds of each quarter and overtime, the game clock must indicate the time in tenths of a second.

The scoreboards must indicate the points scored by each team, the number of each player from 0/00 to 99 (and preferably their corresponding surnames), the points scored by each player and the fouls committed by each player.

The scoreboards will have a luminous mechanism that will indicate the number of fouls committed by each team, with numbers of team fouls from 1 to 5. This mechanism will not replace the red team foul markers used by the data entry scorer

to indicate the five fouls by one team. The luminous counter will stop when it reaches the fifth foul.

The scoreboards will also indicate the number of charged time-outs.

All the clocks and scoreboards installed in the arena must be synchronised, even those of the centre-hung cube when used also as a scoreboard.

The display of the clocks and scoreboards will be in bright contrasting colours. The background of the displays will be antiglare.

The scoreboards must be configured to continuously receive live data from the digital scoresheet.

The clocks and scoreboards must be mounted securely and must be able to withstand severe impact from any ball.

41.2 **Shot clocks and additional game clocks** (see Graphic 9)

Two automatic four-sided shot clocks, to apply the "24-second rule" with an additional game clock, which will be installed above and behind the backboard so that they are perfectly visible (between 30 and 50cm from the front of the backboard). Alternatively, four two-sided shot clocks can be installed, with two shot clocks to be installed above and behind each backboard and two to be installed on basket arm of each backstop unit with the display facing the main camera.

The shot clock and additional game clock must be automatic, with a digital countdown to indicate the time in full seconds only until the countdown reaches 4.9, at which point it will indicate the time including tenths of a second from 4.9 until 0.0, as well as a very powerful acoustic signal to indicate the end of the 24-second period. The shot clock is prohibited from counting down when the game clock is stopped.

Once the game clock drops below 10 seconds, all devices displaying the game clock in the arena will show the same information, with one digit indicating the seconds and another one indicating the tenths of a second (e.g. 9.7) left on the game clock. Once the game clock drops below 10 seconds, in no case should the game clock indicate the seconds or tenths of a second with two digits (e.g. *09.7 or *9.70).

The colour of the numbers of the shot clock and the numbers of the additional game clock will be different. The shot clock numbers will be red and the additional game clock numbers

yellow. The numbers of the display units will have a minimum height of 25cm and a minimum width of 12.5cm.

The time-out countdown may not be displayed on the shot clock nor on the game clock.

The game clock, shot clocks and additional game clocks must be able to be reset immediately to any time in the game including full seconds and/or decimals.

The arena must have a third four-sided shot clock and additional game clock as backup, which will be identical to those installed.

In addition, there will be two backup shot clocks and additional game clocks to be placed at the left corner of each half court, just off the playing court, in the event of a permanent malfunction of the shot clocks and additional game clocks. Therefore, backup wiring for the backup shot clocks and additional game clocks will be placed at these locations.

41.3 Whistle-controlled time system

A Precision Time System 900EK model including latest software updates must be used in all games. All the arenas must have the necessary equipment approved by the Company, composed of one device and at least four belt packs. One of them will be a backup belt pack. This equipment will be duly connected to the game clock and work properly. The system must be serviced prior to the start of the season by sending the device and the belt packs to the Precision Time System headquarters in the United States of America.

Clubs cannot share the same equipment to other clubs. Should a club acquire the equipment from another club, the equipment will not be accepted for use unless first serviced/approved for use by the manufacturer in time to be set up in the arena and tested prior to the start of the season.

41.4 Acoustic signals

Two separate acoustic signals are required with different, very powerful sounds:

- One for the timer. It will sound automatically at the end of playing time for a quarter, overtime and/or game.
- One for the shot clock operator, which will sound automatically at the end of the 24-second period.

These two signals must have a minimum acoustic power of 100dBA to be heard easily in noisy conditions and must be connected to the public address system of the arena. The Company will request the club to make the acoustic signals louder when it considers that they cannot be easily heard.

41.5 Instant replay system

The Instant Replay System (IRS) will be used by the referees in all games of the season. The IRS will be used according to the rules set forth in Appendix XII.

The Company will decide on the technology to be used for the IRS, which will be installed at the scorer's table.

In the case of using the IRS, only the referees and the IRS operator will be present in the area where the IRS is installed. The crew chief will order any other person not complying with these requirements to leave the area.

41.6 Technical conditions and electronic equipment check

All of these electronic devices must comply with the technical conditions approved by FIBA, save those exceptions approved by the Company.

The clubs will be obliged to check all of their electronic devices to always have them in optimum condition for use. Likewise, the clubs will have a backup console for each of the electronic devices. The backup equipment must be of same manufacturer as the one installed.

Any cabling must be covered securely and must not create a tripping hazard.

Article 42 Storage. Backup material placement

An area will be designated on the arena floor level, below the seating area and adjacent to the playing court area, for the storage of backup basketball-related equipment.

The backup backstop unit, backboard, ring, nets and shot clocks and additional game clocks will be stored in this area immediately adjacent to the playing court area, on the arena floor level.

The backup digital scoresheet laptop, as well as the whistle-controlled time system backup belt pack, will be located at the scorer's table.

The backup personal foul markers must be located underneath the scorer's table.

When determining the floor plan for the seating around the playing court, adequate space will be available to bring the backstop unit, on to the playing court, without delay.

All backup material must be configured identically as the game equipment.

Article 43 Loading docks

The arena will have adequate covered loading docks that will accommodate the loading and unloading of deliveries.

The arena will have a parking area that is adjacent to the loading docks.

Article 44 Arena audio systems

44.1 The arena must have a high-quality audio system that is clearly audible from all locations within the arena seating area.

44.2 Audio must be of a high quality for voice, music and sound effects.

44.3 The arena must have a public address system with a microphone located at the scorer's table for the speaker.

44.4 The arena will provide two high-quality wireless hand-held microphones and two high-quality wireless lapel or headset microphones that can be used on the playing court and at other locations within the arena seating area for on-court presentations, promotions and entertainment during pre-game, intervals of play between quarters, half-time and time-outs.

44.5 The arena must have an audiovisual control room to replay music from a digital format, to include at least one computer that will have the memory and speed to support extensive audio files, as well as a cart machine to play additional audio files.

44.6 Depending on the quality of the permanent audio system, the Company may request the club to supply an ancillary audio system for purposes of the on-court entertainment during pre-game, intervals of play between quarters and half-time ceremonies and shows.

44.7 Profanity and explicit lyrics in any language are prohibited (with or without accompanying music) in all arena audio systems.

44.8 Clubs will ensure rights clearance in favour of EP for all audio and audiovisual material played in the arena on the occasion of the games.

44.9 The public address system inside the arena may be used to inform the spectators of incidents arising during the game on the playing court and in emergency situations. In no case may it be used as a means to negatively alter the emotional state of the spectators or directly or indirectly incite violence, which means that aggressive, disrespectful, offensive or any other negative messages are not allowed.

44.10 Its use is only authorised when the game clock is stopped and under the following conditions:

44.10.1 The speaker must notify fans, anytime a multiple foul situation occurs, of what was called on the court by the referees through the public address system. Likewise, the speaker must inform of the IRS situation that is being checked by the referees

44.10.2 After every home team's basket scored, the speaker and the DJ will together have a total of five seconds to celebrate it and play music respectively.

44.10.3 The speaker may use the public address system anytime the game clock is stopped, except for during free throws, in order to positively encourage the spectators.

44.10.4 The public address system may also be used for promotional actions during time-outs and intervals of play between quarters.

44.10.5 In the event of a malfunction of the scoreboard, the speaker must announce the score after every basket in English language.

44.11 Without prejudice to what is established in Article 44.9, during the games, music may only be played through the public address system in time-outs and intervals of play between quarters. Any other use and obviously a use that might negatively affect the emotions of the spectators or incite violence is entirely prohibited. The installation of musical instruments and/or loudspeakers within 5m from the team benches and scorer's table is not authorised.

44.12 Without detriment to any disciplinary measures that might be applicable, the Company may prohibit the use of the public address system or musical instruments for clubs that fail to comply with the provisions of the two previous sections.

Article 45 Game operations

The club will have a sufficient number of staff members who are experienced in the area of game operations. They will work in order to guarantee the smooth running of the entire event.

The arena must have a backup generator installed in case of electrical power failure, guaranteeing that the game can be completed including all minimum elements. Minimum elements are defined as shot clocks and additional game clocks, scoreboard, scorer's table power, heating, cooling and ventilation systems, internet connection and IFPC equipment.

Clubs may not use any material element (CO2, paper streams, etc.) whilst the ball is in play or whilst the game clock is running.

Article 46 Lighting (see Graphic 14)

46.1 The arena will meet the following lighting requirements:

- The horizontal illumination on the playing court area, measured 1m above the floor, will be an average maintained lux level of 2,500. Illumination measured facing the main and reverse angle cameras will be an average maintained lux level of 1,500.
- The illumination measured facing the endline cameras will be an average maintained lux level of 1,000.
- The horizontal illumination immediately outside the further boundary line, measured 1m above the floor, will be an average maintained lux level of 2,000 lux.
- The horizontal illumination will gradually decrease following these guidelines: row 1 to 7 will be an average maintained lux level of 1,250, row 8 to 14 will be an average maintained lux level of 625, row 15 to 21 will be an average maintained lux level of 375, and row 22 and beyond will be an average maintained lux level of 125.
- Full arena lighting must be provided beginning 90 minutes prior to each game and must be maintained until 30 minutes following the end of the game.
- During team practices the illumination will be the same as during games.

46.2 Lighting must be specifically focused for basketball, based on the configuration and placement of the playing court. No moving spotlights may be used during game play.

46.3 Any glare that may disturb the sight of the players and referees or affect the quality of the TV broadcast must be avoided.

46.4 The club will identify locations above the playing court, typically located on the catwalk level (recommended height of 15m), for the placement of up to four sets of strobe lighting, one in each of the four corners. These sets will be temporarily installed by Company accredited photographers under the supervision of the arena personnel.

- Each set of strobe lighting will include up to four separate strobe "heads." At each corner, the strobe lighting system will have a wiring harness for the installation of four lines, which will power one set of strobe lights. Each set will have synchro-cabling and be accessible to Company accredited photographers via an exchange switch located in the vicinity of the backstop unit.
- The strobe lighting and related equipment will be provided at the expense of the Company accredited photographers. Installation will be supervised by the arena lighting technician.
- These locations will provide adequate power (minimum of 800 amp; 3 phase), as well as backup power, to ensure the simultaneous operation of the strobe lights, which will be operated by the photographers.

46.5 The arena will have emergency backup lighting of at least 1,000 lux.

46.6 The club must ensure that the arena has no spill-over of exterior light from windows, skylights, corridors and entries and will take whatever steps necessary to prevent these light sources from entering the playing court area and seating area.

46.7 The club must ensure that the arena lighting system has instant restrike capability, allowing the lights to be turned off during pre-game presentations, special ceremonies and entertainment (during pre-game, intervals of play between quarters, half-time and time-outs) and then immediately turned on at full illumination. During time-outs and intervals of play between quarters, both team bench areas must remain lit with sufficient lighting. If the arena lighting system does not have instant restrike capability, dimming the playing court area lights once the game has begun will not be allowed.

46.8 Lighting in all areas of the arena outside of the seating area must be maintained at a minimum of 380 lux and 90cm from the floor.

Article 47 Arena temperature

The temperature of the arena will be maintained between 16ºC and 25ºC during games and official practices. The temperature levels in the playing court area, locker rooms, suites, public concourses, VIP hospitality areas, media areas and all other areas will not vary more than 4ºC.

The proper heating, cooling and ventilation systems will be provided in the arena, and control checks will be performed, in order to ensure that these temperature levels are maintained at all times.

With regard to games, these temperatures are understood to be those when the seating area is occupied. To these effects, the arena must have all necessary heating, cooling and ventilation systems.

The crew chief may suspend a game if the temperature of the playing court area is below 16ºC or above 25ºC.

Article 48 Locker rooms

48.1 Team locker rooms

The arena will have two locker rooms, of equal size, each with a minimum surface area of 63m², of which a minimum of 27m² will be for hygienic and sanitary services.

48.1.1 Each of the locker rooms must contain the following equipment and amenities:

- A minimum of 15 lockers, in a single room, which will include individual storage space for clothing, shoes and personal items.
- Hanging space, with hangers, will be provided at each locker.
- Benches or individual chairs made of wood or of resistant materials, washable with water. There will be benches/chairs for at least 20 people.
- One dry erase white board (minimum of 0.9m × 1.2m).
- One high-resolution TV screen at least 68cm (27”) in size with VGA and HDMI inputs.
- Wi-Fi internet service.
- A minimum of two toilets, with individual stalls.

- Six showers with hot water, which may be individual or collective, with shower heads a minimum of 2.15m above the floor.
- If there are hair dryers, they will meet all safety and accident prevention standards.
- Two washbasins.
- Two urinals.
- Two mirrors.
- Two padded massage tables in like-new condition (minimum dimensions of 0.8m in height × 0.6m in width × 1.80m in length).
- One ice machine.
- A thermometer.

The game clock must be displayed inside each team locker room.

48.1.2 The team locker rooms will preferably be on the same side of the arena as the team benches, will have direct access to the playing court area and will be in reasonable proximity to the media work room.

48.1.3 The locker rooms must be properly ventilated, clean and in first-class condition. All materials used must be washable with water.

48.1.4 Adequate average lighting must be provided, as well as an emergency lighting system.

48.1.5 The sound level of all possible exterior sources of noise reaching the locker rooms must not exceed 50dB.

48.1.6 The floor of the locker room will be carpeted with a hygienic and washable material. The floor of the hygienic and sanitary area of the locker room must be non-slip and fitted with drains.

48.1.7 The locker rooms will have locks and will be properly secured.

48.1.8 The announcements made through the public address system in emergency situations must be heard inside the locker rooms.

48.1.9 The home team and visiting team locker rooms must be of the same quality standards.

48.2 Coaches' locker room

It is required that the arena has a dedicated locker room for the coaches of each team, with a minimum surface of 21m².

This locker room will meet the requirements established for the additional locker rooms.

48.3 Referees' locker room

The arena will have one locker room for the referees, with a minimum surface area of 27m², of which 6m² are for hygienic and sanitary services.

48.3.1 The referees' locker room must be separated from the team locker rooms and a separate access route to/from the playing court must be provided. Only the referees, the unified scorers, the Euroleague Basketball delegate, the referee coach and the international feed production company technicians are permitted inside or immediately outside the referees' locker room. From the moment the referees leave their locker room to go to the playing court for the game until the moment the scoresheet is closed, only the referees and unified scorers are permitted inside the referees' locker room.

48.3.2 This locker room must contain the following equipment and amenities:

- A minimum of four lockers, which will include individual storage space for clothing, shoes and personal items.
- Hanging space with hangers.
- Benches or individual padded chairs.
- One dry erase white board (minimum size of 0.9m × 1.2m).
- Internet connection for the digital scoresheet laptop, with remote printing functionality.
- One high-resolution TV screen at least 68cm (27") in size, with VGA and HDMI inputs.
- One toilet.
- Two showers with hot water, which may be individual or collective, with shower heads a minimum of 2.15m above the floor.
- If there are hair dryers, they will meet all safety and accident prevention standards.
- One washbasin.
- One urinal.
- One mirror.
- One table with two chairs.

- One padded massage table in like-new condition (minimum dimensions of 0.8m in height × 0.6m in width × 1.80m in length).
- Three hand towels.
- Three bath towels.
- Crushed ice.
- A thermometer.
- A ball pressure gauge.

The game clock must be displayed inside the referees' locker room.

48.3.3 The floor of the locker room will be carpeted with a hygienic and washable material. The floor of the hygienic and sanitary area of the locker room must be non-slip and fitted with drains.

48.3.4 The locker room will have a lock and will be properly secured.

48.3.5 The locker room must be properly ventilated, clean and in first-class condition.

48.3.6 The requirements for temperature, lighting and sound level are the same as those of the team locker rooms.

48.3.7 The announcements made through the public address system in emergency situations must be heard inside the locker room.

48.3.8 Fruits, isotonic drinks and bottled water will be provided to the referees in their locker room.

48.4 Additional locker rooms

48.4.1 The arena will have one locker room for the unified scorers and one locker room for the Euroleague Basketball delegate. One table and two chairs will be needed in each of these locker rooms. The locker room for the unified scorers will be in an area adjacent to the referees' locker room.

48.4.2 Each of the locker rooms above must be properly ventilated, clean, in first-class condition and equipped with:

- Individual lockers commensurate with the capacity of the locker room.
- Benches or individual padded chairs.
- One toilet.
- Two washbasins.

- Small storage areas for luggage and equipment.
- Small safe for storage of personal valuables with a key or combination lock.
- Fruits and bottled water.

In addition, the locker rooms will fulfil the following requirements:

- Each locker room will have non-slip flooring and will be fitted with drains.
- Each locker room will have a lock and will be properly secured.
- The requirements for temperature, lighting and sound level are the same as those of the team locker rooms.
- The announcements made through the public address system in emergency situations must be heard inside the locker rooms.
- Wi-Fi internet service.
- It is recommended that the game clock be displayed inside each of the additional locker rooms.

Article 49 Medical room

49.1 A medical room for the participants (teams and referees) of an approximate size of 35m² will be designated adjacent to the team locker rooms. It will be equipped as follows on the occasion of games and practices:

Equipment:

- Medical emergency bag
- Waiting room with seats
- One toilet with a washbasin and a WC
- Ice machine
- Examination couch 2.40m long and at least 0.60m wide with an adjustable revolving stool and a lamp with a mobile arm
- Chair
- Table
- Hangers
- Cabinet for storing medical material

The medical room must be in a perfect state of hygiene, well-lit and ventilated. It will be situated so as to be directly and rapidly

reached by the emergency services outside the arena (ambulances) as well as from the playing court area itself.

The arena will also have at least one medical room for the spectators that will meet the same requirements as those established for the medical room for the participants and will be located in a different area of the arena.

This room(s) will be directly and rapidly accessible from the seating area and to the ambulances coming from outside the arena.

Article 50 Doping control room

50.1 The arena will have a doping control room, in a perfect state of hygiene, well-lit and ventilated, and with a waiting area. The doping control room and the material provided therein will be in accordance with the FIBA Internal Regulations governing Anti-Doping in the Euroleague Basketball competitions.

50.2 It is recommended that the game clock be displayed inside the doping control room.

50.3 The doping control room may not be the same room as the medical room mentioned in Article 49.

Article 51 Arena Customer Experience Standards

The licensed clubs must adhere to the Arena Customer Experience Standards that will be provided by the Company. These standards consist of the Customer Service Standards and the Additional Arena Infrastructure Standards that relate to customer experience, and the Arena Lease Terms that must be adhered to in any future negotiation between a club and a prospective arena.

The Company will monitor the club's adherence to the Arena Customer Experience Standards and issue approvals of compliance over the course of the season. Clubs that do not observe the standards will be required to meet with the Company management and consultants to formulate an action plan designed to achieve compliance.

The Arena Customer Experience Standards will periodically be updated to keep up with the newest trends approved by both the Company and the licensed clubs. These revisions will be issued by the Company periodically and clubs should make sure that they adhere to the latest version of the Arena Customer

Experience Standards. In the case that revisions to these standards happen after the club has received formal approval that its arena adheres to them, the club will make its best efforts in order to comply with the revised sections of these standards.

Clubs holding an associated club licence are encouraged to follow the Arena Customer Experience Standards. Notwithstanding this, Article 52, Article 53 and Article 54 will apply.

Article 52 Video screens and electronic fascia boards

52.1 A huge centre-hung cube with video screens will be installed as a marketing and communication platform, and it will be optional to show the scoreboard data in the cube.

52.2 Alternatively, the arena will have a minimum of two colour video screens with a minimum size of 2.7m high x 3.6m long, which can be clearly viewed by all spectators seated in the arena.

52.3 The club must demonstrate that the video screens provide high-quality resolution and are among the latest generation equipment available to the reasonable satisfaction of the Company.

52.4 The club must provide a TV production facility that is independent of the TV compound used for the live TV broadcast, which will allow for the following:

- Live international feed.
- Insertion of advertising, promotions, messages and other video content that is independent of the live TV production.
- Slow-motion, high-resolution replays.
- Insertion of graphics.
- Audio feed via the arena public address system.

52.5 It is recommended that the arena has electronic fascia boards that are visible throughout the arena seating area and that can be used to display messages, event information, advertising and other content.

52.6 The club will have experienced operators for the equipment mentioned above.

52.7 The arena will have the advertising system stipulated by the Company in Chapter X.

52.8 Apart from other reproductions for entertainment, advertising or promoting basketball, live footage of the game being played and game action replays may be shown on the video screens of the arena. In no case will the teams be shown during a time-out. When game replays are shown on the video screens, the treatment of the content must be balanced. Game replays cannot be used as a means to give support to the home team or in such a manner as to alter the emotional state of the spectators or to incite violence.

If necessary, the club will block any footage on the screen not abiding by what is stated above.

52.9 It is not allowed to use the video screens to distract players during a game, including but not limited to playing time and/or during free throws.

52.10 Without detriment to any disciplinary measures that might be applicable, the Company may prohibit game action replays being shown on the video screens whenever the club is making an inappropriate use of them.

52.11 Anytime the referees are performing a review through the IRS, the unaltered footage coming directly from the IRS monitor will be shown on the arena video screen(s) for spectators. No other replays coming from any other source including the international feed and in-house cameras may be displayed prior to, during or immediately after the referees' review.

Article 53 Wayfinding signage

Throughout the arena there will be wayfinding signage, both temporary and permanent, which directs spectators to their seats, to toilets, to concessions, to merchandise stands, to shuttle buses, to VIP hospitality areas, to parking areas, to emergency exits and generally provides easy access for all spectators and guests.

Signage must also be displayed to guide teams and referees to the playing court, locker rooms, press conference room, medical room, doping control room and exits. The signage for teams and referees must be in the local language and in English and must be in accordance with the design instructions provided by the Company.

The signage for the spectators must be in the local language and in English.

Article 54 VIP hospitality area

The club must have at least one VIP hospitality area, with capacity for a minimum of 200 people.

The area will be located in proximity to the VIP seats whenever possible.

In the case that there is not enough room inside the arena to set up a VIP hospitality area, the club may use outdoor spaces or venues in close proximity to the arena.

Catering services will be provided in the VIP hospitality area and/or suites. If the Company reaches an agreement with a catering provider, food supplier or partner producing food products, those clubs without a contract with a provider for these services or with this contract close to its end will be given the option to agree on the catering services with the Company's provider.

Article 55 Courtside seating (see Graphic 10a)

55.1 Courtside seating is defined as the grouping of seats that is physically separated from the fixed tribune of the arena, beginning with the row of seats that is closest to the playing court and the successive rows that physically form part of one single group or section of seating (provided that these rows are in between the fixed tribune of the arena and the playing court according to the measurements below).

55.2 Courtside seats may be placed along the entire length of the sideline opposite the team benches — leaving a space of 3m between seats in the centre (a space of 1.5m in width from each side of the centre line) in the first row of courtside seats; this space between seats may be 2.5m in width in the second row of the courtside seats— and along approximately the entire length of each endline, with the exception of the escape lanes on both sides of the backstop unit.

Instead of leaving a space of 3m between seats in the centre, a space of up to 2.5m x 2.5m perpendicularly in front of each free-throw line may be agreed between the Company and the club.

The courtside seats along the sideline may be placed directly on the playing floor, but the feet of a person sitting in the seats may not be closer than 1.5m from the playing court. The courtside seats on the endlines may be placed directly on the playing floor, but the feet of a person sitting in these seats may not be closer than 2m from the playing court. Those courtside seats along the endlines between the backstop unit and the team bench area must be placed behind the electronic advertising system boards.

Besides the above, any camera positioned close to the courtside seats must have an operational space of at least 1m to move in all directions.

55.3 The clubs must also place four courtside seats on each side of the scorer's table, named bench seats, leaving a space of at least 1.2m on the side of the team bench (see Graphic 10a). It is compulsory that these seats are sold (preferably as full-season ticket packages) and occupied for every home game. This row of seats must be at floor level.

Once the club has sold its eight bench seats, it will also be permitted to place four more bench seats behind them (second row) on either or both sides of the scorer's table, subject to the club receiving the Company's authorisation for the request to install these seats, which will have been made to the Company well in advance.

If a club has sold the 16 permitted bench seats (eight on each side of the scorer's table, divided into two rows of four seats each), they will be permitted to install an additional two seats per row and per side of the scorer's table, for a total of 24 seats (12 on each side of the scorer's table, divided into two rows of six seats each). If a club wishes to install and sell these additional seats, they must install and sell them on both sides of the scorer's table.

These bench seats may not be occupied by executives, managers or other club members nor used as an advertising platform in any way.

The Company reserves the right not to authorise a person to occupy one of these seats or to prohibit the use of the bench seats in case of serious or repeated incidents, without detriment to any disciplinary measures that may be applicable for not complying with any of the requirements set forth in this article.

The club must send to the Company a request adjoining a detailed playing court area layout that shows the dimensions of the bench seats and the distance from them to the team bench, to the scorer's table and to the playing court. Permission to use bench seats will not be granted in any case if the above documentation is not provided.

After receiving the request, the Euroleague Basketball CEO will evaluate all the circumstances, including the effects on the playing court area layout, in order to make a decision. The authorisation, if given, may be withdrawn at any time if the Company notices any type of incidents or actions affecting the course of the game, its participants or the image of the competition.

The club must provide the Company with the information about each of the bench seat ticket holders for approval, prior to the first home game when the ticket is for the entire season, or the day before the game in question when the bench seats are sold on a game per game basis.

55.4 In the first row of the courtside seats located along the endline next to the visiting team bench, the home club will reserve the first four seats next to the visiting team bench for use by employees/club members of the visiting team/club.

The visiting team/club must notify the home club of the full names of the employees/club members who will be occupying these four seats no later than its official practice time on the game day.

55.5 As set forth in Article 149 of these Regulations, the clubs will be responsible for complying with the Euroleague Basketball In-Arena Code of Conduct included as Appendix VII, which establishes special provisions for the courtside and bench seat ticket holders, and for any related infringements committed by them. The home club must identify the fans holding a courtside seat or a bench seat who persistently fail to respect the Euroleague Basketball In-Arena Code of Conduct, sharing the full name and photo with the Company.

In the case that the Company notices any kind of public incidents due to the proximity of the spectators, it may request the club to eliminate the spectator seats closer to the playing court and/or the team bench area and/or set additional barriers at the Company's discretion.

Article 56 Arena capacity

56.1 The arena must be all-seater and have the minimum capacity established in the EuroLeague Club Licensing Rules as mentioned in Article 7.1 k) of these Regulations. All seats must be numbered.

Corridors, halls, staircases or any other area where people circulate must be unoccupied.

This capacity may include seats that are removed from public sale for media seating and other special purposes. In these cases, the club will inform the Company regarding the number of seats not included in the sellable capacity and their specific use.

56.2 The arena will have the necessary permits to comply with all local regulations and laws.

In case of any change in capacity that may happen over the course of the season, the club must submit to the Company the blueprints of the updated seating area, noting the change in order to have it approved.

If the club wishes to close certain seating sections of its arena (or cover them) and limit the arena capacity as part of its long-term ticketing strategy, it must inform the Company in this respect.

The club is also allowed to have alternative and/or unconventional options to installed seats instead of regular seating sections. These include, but are not limited to, cushions, pouffes, and club and bar seating arrangements. If the club wishes to install an alternative seating option to actual seats, it must ensure that these are fixed to the floor and cannot be easily removed or thrown on to the playing court. In whatever case, all instances of unconventional seating sections will be reported to the Company, for approval, before the product is sold to the public by the club.

The club may also be allowed to present to the Company a business case for opening one or more standing sections in its seating area. These sections must be provided with safety measures. The Company reserves the right to reject the installation of any standing section that might be deemed unsafe.

CHAPTER VIII

Safety and Security

Article 57 Safety and security measures

57.1 The health and safety supervision of all set-up and dismantling works in the arena is the responsibility of the home club.

57.2 The Company will provide safety and security guidelines that must be observed by the clubs.

57.3 The minimum safety and security measures in the arena will be as follows:

57.3.1 The arena will have a public liability insurance policy.

57.3.2 The arena must have separate access routes for players and referees from the moment they enter the arena until they reach their locker rooms and the playing court without coming across the public at any time. Vehicular access to and from the arena for the visiting team and referees will always be made available via a secure covered door.

57.3.3 Protective walls behind the team benches and the scorer's table, tunnels and nets are prohibited.

57.3.4 The courtside advertising boards will be between 80cm and 90cm in height and will be located at least 2m from the line defining the playing court. They must be suitably protected with a black padding in rubber or similar material that will have a thickness of 4.8 to 5.5cm, with an indentation factor of 50% to prevent injury to players or referees. All other elements, such as backstop units, must also be suitably protected as stipulated in these Regulations.

57.3.5 The home club will request the visiting club's advice prior to selling tickets to the fans of the visiting team.

57.3.6 Upon request by the Company, the home club must provide the list of accredited personnel no later than 16:00 CET on the game day, including their access rights and, if available, their photographs. The number of individuals with access to the playing court and locker rooms must be justified.

57.3.7 In the event that a club has been sanctioned for incidents occurred due to the behaviour of its fans, the Company has the right to request the club to implement additional safety and security measures at the club's expense.

Article 58 Arena coordinator

58.1 The club must appoint an arena coordinator, who will be present in all home games.

58.2 The arena coordinator will be responsible for:

a) Ensuring that all arena elements are set up according to these Regulations and that connections are working properly.

b) Maintaining order in the playing court area, requesting the necessary intervention of security personnel before, during and after the game.

c) Being the first person of contact for any needs of the visiting team, referees and unified scorers.

d) Meeting the doping control officers and accompanying them to the doping control room prior to the game.

58.3 The arena coordinator must be able to communicate fluently in English and the local language.

The position of arena coordinator will not be compatible either with any team follower position, any managerial position with another specific task during home games, or with the club representative position at the General Assembly and/or the Shareholders Executive Board.

Article 59 Security managers

59.1 The club must appoint a security manager to deal with all security issues regarding EuroLeague games. The position of security manager or deputy security manager is incompatible with any other position linked with the team.

59.2 The security manager is responsible for maintaining the order inside the arena by requesting the necessary intervention of the security personnel or police before, during and after the game.

59.3 The security manager is also responsible for the correct implementation of the safety and security plan. The club will provide the Company with the safety and security plan for EuroLeague games including the evacuation plan of the arena at least 20 days prior to the start of the competition.

59.4 The security manager is also responsible for the elaboration of a post-game safety and security report that must include any incident or anomaly (of whatever nature) occurred on the occasion of the game, inside the arena and at its access points, as well as the implemented actions. This report must be sent to the Company within 48 hours after the game.

59.5 The Company may establish that a post-game safety and security report must be provided by the visiting club's security manager.

59.6 Four days prior to each game at the latest, the security managers of both clubs must share all relevant information (including details of the travel delegation and attendance of any visiting team fans). The club will schedule meetings with the police prior to each of its home games. The visiting club will be invited to participate in the meeting with the police that will take place the morning of the game day.

In the case of a high-risk game, an additional meeting(s) may take place. The visiting club's security manager or deputy security manager's attendance at the meeting to be held the morning of the game day and at the game will be compulsory in case of a high-risk game.

59.7 If the visiting team fans attend the game, both the security manager and the deputy security manager of the visiting club must travel, and one will stay with their fans and the other will stay with the team throughout the game. Both visiting and home team representatives may record video footage of the fans throughout the entire game.

The visiting team security manager and the home team security manager must perform together a walkthrough of the arena seats allocated to the visiting team fans before and after the game, to evaluate if any damage has occurred during the game. The walkthrough of the arena areas will take place immediately before the doors are opened to the public, and again after the game has ended and all visiting team fans have left the arena.

In the case that the home team representative refuses the walkthrough, no claims due to damages in the arena by the visiting team fans will be accepted by the Company. In the case that the visiting club fails to participate in the walkthrough, the home club will require the Euroleague Basketball delegate to do the inspection.

59.8 In these cases, the detailed evidence of the damages must be shared with the Company within a maximum of 48 hours together with the security report. When the repairs have been finished, the final invoice must include the breakdown of all the costs and items that required repairs.

59.9 In the case of a high-risk game with no visiting team fans attending, the visiting club must have its security manager or deputy security manager travelling and staying with the team.

59.10 The Company reserves the right to establish the obligation for the security manager or deputy security manager of the club to accompany the team in every game played as visiting team.

Article 60 Security personnel

60.1 The club must contract the services of a security company to ensure all the security services. The club will provide adequate uniformed and plainclothes security personnel, in coordination with the competent local authorities, who will be staffed and operate in accordance with the comprehensive safety and security plan.

60.2 To ensure the teams' safety and security, the club may place an appropriate number of uniformed security personnel behind the team benches, who will be seated at their stations, with their main focus on the crowd's behaviour, at all times while the players and referees are on the playing court area and who will stand behind the team benches during all time-outs and intervals of play between quarters, also with their main focus on the crowd's behaviour.

Security personnel will be stationed outside each of the team and referees' locker rooms from the arrival of the teams and referees at the arena through to their departure. Security personnel will also be stationed at the locker rooms and playing court during practice sessions. The security personnel must wear clearly numbered vests.

60.3 Dedicated security personnel will be available to accompany the visiting team, complying with its requests at all times.

Dedicated security personnel will be available to accompany the referees, complying with their requests at all times.

60.4 An adequate number of security personnel and ushering staff must be in place to guarantee correct control checks at all entrances to the arena, prevent people from occupying seats or sections different from those shown on their tickets, and ensure that spectators honour the Euroleague Basketball In-Arena Code of Conduct.

60.5 The doping control room will be guarded pursuant to the FIBA Internal Regulations governing Anti-Doping.

60.6 The club will provide uniformed and non-uniformed security personnel at the exterior of all entrances to the arena and other personnel who will patrol the car parking and bus parking areas during the games.

60.7 The club is responsible for providing adequate security protection for all TV camera crews, radio and TV commentators and their equipment, and for ensuring that no person is allowed to interfere with the actions of any of the TV camera crews or commentators covering the game.

Article 61 High-risk games

61.1 Should the Company define a game as high-risk, the club will inform the Company regarding the planned additional safety and security measures at least 15 days prior to this game. In the case of Play-In and Playoffs, these measures will be notified to the Company the same day that the game is confirmed.

61.2 Should any game be considered as high-risk by the local authorities, the Company and the visiting club must be informed accordingly. Any potential measure impacting the attendance of the visiting team fans must be clearly communicated to the visiting club ahead of the ticket sales for this game.

61.3 Should a club be forced to impose a ban or limitations to the attendance of the visiting team fans, it must provide the Company with the order from the local or regional authorities imposing said limitations. The club will not be permitted to impose them unless it is required to do so by the local or regional authorities.

Article 62 Crowd-Related Emergency Incidents Protocol

The clubs will apply the Euroleague Basketball Protocol on Crowd-Related Emergency Incidents in cases of emergency within the arena where the spectators are alerted due to a medical/security incident where an urgent response is required.

CHAPTER IX

Medical Regulations

Article 63 Team doctor

63.1 The registered team doctor must be a licensed medical practitioner, who must be familiar with the Euroleague Basketball medical rules and protocols.

63.2 It is compulsory that the team doctor is present in all games, and it is recommended that they are present in all practices.

63.3 The team doctor must maintain an updated vaccination record for all players.

Article 64 Injury report

64.1 The clubs must report all player injuries or illnesses to the Company on the same day that they occur, using an electronic platform selected by EP that will provide a secure, standardised and centralised database of the players medical information, classifying the cause of the injury or illness, as well as documenting the number of days that the injured or ill player is likely to miss.

64.2 If an injury or illness occurs on a day when the team is scheduled to play a EuroLeague game, the club must notify the Company of any player's questionable playing status via the electronic platform at least five hours before the tip-off time of the game. The Company may disclose a player's likelihood of playing or not but will not specify his injury or illness without permission from the club. The club will be considered to have given implicit permission with its own publication of the description of the injury or illness.

Article 65 Medical and athletic training material

65.1 The medical room in Article 49 will be equipped with the following material:

Sterilised surgery material essential for minor wounds:

- Gauzes or other sterilised dressings
- Antiseptics

- Gauze roller bandages
- Sterilised cotton swabs
- Cellulose dressings
- Suture kit
- Sterilised incise drapes
- Suture thread
- Surgical gloves
- Immobilisation splints for the upper and lower extremities
- Compression splints for the upper and lower extremities
- Plaster bandages
- Elastic support bandages
- Adhesive tape
- Band-Aids (for minor wounds)
- Local anaesthetics
- Treatments of burns (silver sulfadiazine creams)
- Stethoscope
- Sphygmomanometer

Essentials for critical care:

- Endotracheal cannulae
- Laryngoscope
- Mayo's tube
- Manual bag-mask resuscitator
- Plasma expanders
- Intravenous infusion kit
- Anti-allergic medication: corticosteroids
- Cardiorespiratory arrest medication:
- Adrenaline, lidocaine 5%, atropine, bicarbonate 1 Molar
- Anti-hypertensive medication: Adalat
- Bronchodilator medication: bronchodilator sprays (Ventolin)
- Oxygen bottle with face mask
- Automated external defibrillator

All types of medical material and commonly used drugs must be available for non-critical care emergency situations (nasal haemorrhages, ocular traumas and all types of pain).

65.2 The home club will provide the visiting team with the following athletic training material in the visiting team's locker room for practices and games:

- 2 padded massage tables in like-new condition (minimum dimensions of 0.8m in height × 0.6m in width × 1.80m in length)
- 1m × 4m table
- 30 litres of bottled water
- 10 litres of isotonic drink
- 25 medium sized towels
- 15kg of crushed ice
- 1 bottle of shower gel
- 1 large fruit bowl
- 2 ice baths
- Long extra adjustable crutches
- Knee splint
- Ankle brace
- Soft cervical collar

65.3 The Company may update from time to time the medical equipment and medication in this article and will provide a list of the minimum medical equipment with which teams must travel.

Article 66 Ambulance service

The arena will have an emergency ambulance service with intensive care unit for the participants. The service will consist of at least three certified paramedics and a minimum of one vehicle during all games and practices. The vehicle must be present at the arena no later than 90 minutes prior to the tip-off time of the game and until 30 minutes following the end of the game. At any time that one vehicle must leave to transport somebody, another replacement vehicle must be on stand-by to arrive immediately. The absence of the emergency ambulance service with intensive care unit in the arena may be a reason for the suspension of the game.

The arena will also have a second emergency ambulance service with intensive care unit during games for spectators.

Article 67 Medical tests and health protocols

67.1 The Company will provide the standard minimum medical tests (including the anti-doping test) to be performed prior to the signature of the contract for new players, and during the preseason for all other players.

67.2 The clubs will abide by the health protocols established by the Company.

Article 68 Medical assistance for the visiting team and referees

The home club will provide medical assistance to the visiting team and referees when requested.

The home club will provide the visiting team with access to its practice, rehabilitation and recovery facilities free of charge.

Notwithstanding the above, on the occasion of team trips, the doctor will have the responsibility for their team.

Article 69 Medical information among clubs in case of players on loan

In case of a player on loan between any two Euroleague Basketball clubs, all injuries and illnesses including the treatment plan must be communicated immediately to the club where the player is under contract.

CHAPTER X

Marketing Regulations

Article 70 EuroLeague brand

70.1 Use of the EuroLeague name and logo and the Final Four name and logo, whether used separately or together, must comply with the trademark use requirements that are established by EP (which may be amended from time to time).

70.2 Use of the EuroLeague name and logo and the Final Four name and logo, whether used separately or together, or combined with the club logo, as well as the use of logos of various EuroLeague clubs, will be subject to all provisions of the EuroLeague Style Guide (enclosed as Appendix IX), and to the prior authorisation of EP.

In accordance with the guidelines given in the EuroLeague Style Guide, which may be amended at any time by the Company, the following list includes, but is not limited to, the items on which the EuroLeague logo must appear ("EuroLeague logo" means the competition logo provided by the Company). Therefore, the following does not require the prior authorisation of EP:

- EuroLeague documentation: letter paper
- Backdrops included in these Regulations
- Media promotions and press releases
- EuroLeague tickets (whether game tickets, season tickets or other types of tickets)
- Posters
- Media Guide
- Official Game Programme
- Accreditations
- On-court logos

In the case that a club obtains EP's written authorisation to make use of EuroLeague footage, the EuroLeague logo will have to be displayed in the corner of the TV screen according to EP's specific instructions.

All the online visuals and creativities used by the clubs for promotion and related to the EuroLeague must integrate the

EuroLeague logo. In addition, in the visuals and creativities that include the players' image, the players must wear the official playing uniform of the EuroLeague and use any other official product of the competition (balls, etc.).

70.3 The EuroLeague brand cannot be used in other competitions (EuroCup, domestic championship, domestic cup, friendly games or any other) unless authorised by the Company.

Article 71 Use of the club brands

71.1 The Company, EP and the EuroLeague partners have, in accordance with the relevant Contract, the right to use, without any restriction, the logo, symbol and name of the participating clubs for any and all promotional and/or commercial purposes aimed at promoting the EuroLeague, including the production, licence and/or sale of EuroLeague merchandise.

71.2 The clubs must send no later than 31 July all versions of the team logo in vector format, including positive and negative applications, and the style guidelines.

71.3 No change in the team logo will be permitted after 31 July unless it is caused by force majeure and with the prior approval of the Company.

If a change is made after the mentioned deadline, the club will pay for all related costs for its implementation on all platforms. Implementations will be made by the deadlines determined by the Company.

Article 72 Use of the players' image

The Company, EP and the EuroLeague partners have, in accordance with the relevant Contract, the right to use the image of the club's players, the players' likeness (photograph, caricature, etc.), name, number or any combination thereof for any and all commercial and promotional purposes solely in connection with the EuroLeague and provided that the image of the player appears linked to the club, the player wearing its apparel and footwear, or when the player participates in public events organised by the club or by the Company.

However, the Company will guarantee that the EuroLeague partners, when using player imagery in their creativities, always display a minimum of three players from three different teams. The only exception to the above will be when the promotion of a EuroLeague partner is conducted only on a

regional basis and there are two EuroLeague teams in that region. In this case, the creativity may include only two players, one from each club of the region.

In addition, the Company, EP and the EuroLeague partners may request the appearance of specific players of the clubs for promotional actions or commercial purposes (such as spot filming, press conferences or in-store activations) during the entire season. The requested players must be made available by the clubs.

Article 73 Player uniforms

73.1 General rules

73.1.1 No advertising on the player uniforms will be allowed other than that expressly authorised in this chapter.

73.1.2 No brand entering into conflict with the exclusive brand category of the EuroLeague partners may appear on the player uniforms, except for the brand of the title or naming or presenting partner of the club, or alternatively, if none of the above exist, the main partner of the club, which for the avoidance of doubt will be considered as the brand appearing on the front of the playing uniform with the greatest exposure (hereinafter referred to as "main partner"). In accordance with the relevant Contract, an additional second brand of the club partners will likewise be protected when it coincides with the exclusive brand category of the EuroLeague partners.

73.1.3 The player uniforms must be identical for all the members of the team, and prohibition is made of the use of any element, garment or equipment that fails to comply with the official playing uniform of the team.

73.1.4 The numbers permitted to be used for the player uniforms will be: 0 and 00 and from 1 to 99. A team may not have both 0 and 00 in the roster at the same time. The colour of the numbers cannot be the same colour as the uniform and must be in clear contrast with the rest of the uniform. No change in the number of a player will be allowed once the season has started. Two different players may not use the same number in the same season.

73.1.5 The commercial brands must be identical across all types of playing uniforms, including main, reserve and alternative, with the exception of the EuroLeague badge as defined in Articles 73.4.1 a) and 73.4.1 l), which may be changed in between competition phases.

73.1.6 The clubs are responsible for ensuring that their commercial brands displayed on their uniforms are compliant with the local regulations of the countries in which they will play their games. In this case, the clubs may display a different brand, provided it is duly authorised by the Company.

73.1.7 Any commercial brand authorised on the player uniforms may be displayed with its original official brand or, as a second option, with its name in English. The club that wishes to use the second option or both during the season will notify the Company prior to the start of the season. In addition, every time that the language of the logo is changed, the club will inform the Company 48 hours prior the game.

73.1.8 The Company will provide the clubs with the respective EuroLeague badges that must be applied on the different uniforms. The badges may not be printed directly on the uniforms. The EuroLeague champion of the previous season will be provided with a special and exclusive EuroLeague badge for its playing uniforms.

73.1.9 The clubs are obliged to send to the Euroleague Basketball office the digital design of each playing uniform including shirt, warm-up shirt and shorts no later than 30 June. The physical sample of each of them must be sent to the Euroleague Basketball office no later than 15 July. Sending to the Company the design of the playing uniforms in a digital file does not substitute the shipment of the samples.

73.1.10 The final approval of the uniforms is subject to the receipt of the physical samples and the written confirmation by the Company. Until this confirmation is received, the Company reserves the right to require any modifications that it may deem necessary to ensure that the uniforms comply with the minimum requirements of the competition and the applicable marketing regulations. Following the authorisation of the Company, the playing uniforms must be produced to be used on the Media Day.

73.1.11 On the occasion of the One Team actions, special branding requirements will be established, as set forth in Article 86.

73.2 Main and reserve playing uniforms

73.2.1 All the teams must have a minimum of two distinct playing uniforms.

73.2.2 The main and reserve uniforms must be one of a light colour and one of a dark colour, and only one of them may be striped.

73.2.3 A third distinct playing uniform ("alternative playing uniform") may be requested by the Company in order to avoid a coincidence with playing uniforms whose design includes two distinct colours or branding elements on the background.

73.2.4 Branding elements and stripes may be displayed on the back of the shirt, provided that the legibility of the player name and number is not compromised. Commercial references or advertising are strictly prohibited.

73.2.5 The club will state which uniform is the main playing uniform, and the other(s) will be the reserve and alternative playing uniform(s). The main, reserve and alternative playing uniforms may not be of different shades of the same colour.

73.3 Modification of the playing uniforms

73.3.1 No modifications on the playing uniforms or their colours will be allowed once the season has started, unless caused by the change of the title or naming or presenting or main partner and only if the club is signing an agreement with a new partner for at least two years. If the club loses the title or naming or presenting or main partner for any reason not attributable to the club, the Company may waive the requirement for the agreement with a new partner as mentioned above. In whatever case, the prior approval of the Company will be required before proceeding with the change.

73.4 Distinctive marking of playing uniforms

The distinctive marking of the playing uniform will be set out as follows.

Changing any of the distinctive markings of the playing uniforms is not authorised, even if it is for including non-commercial brands or entities or for corporate or solidarity purposes, unless it is approved by the Company.

73.4.1 **Front of the shirt** (see Graphic 1)

a) The EuroLeague badge, which may include a EuroLeague partner, must be displayed on the upper left side. The Company is entitled to modify the badge throughout the season.

b) The team logo will not occupy more than 25cm² and must be displayed either on the upper central part, above the player number, or on the upper right part, following the table shown in paragraph e).

c) The manufacturer logo may be no larger than 10cm² and must be displayed either on the upper right part of the shirt or the upper central part, following the table shown in paragraph e).

d) The logo of a club partner may only be displayed on the upper right side of the shirt, below the manufacturer or team logo, following the table shown in paragraph e). It may be no larger than 5cm in width and 2cm in height.

e) The placement of the team logo, manufacturer logo and club partner logo must only be distributed as one of the options shown in the following table:

Option	**Team logo**	**Manufacturer logo**	**Club partner logo**
Graphic 1a	Centre	Right	Below the manufacturer logo
Graphic 1b	Right	Centre	Below the team logo
Graphic 1c	Right (upper part)	Right (lower part)	Excluded for the whole season

f) The player number must be 10cm in height and be positioned in the centre, right above the advertising space.

g) No other distinctive marking may be placed within 3cm of the player number.

h) The advertising space (a maximum of two commercial brands — whether included or not in the team name — on a maximum of three lines) will be a maximum size of 16cm in height and 30cm in width.

i) The team name may be displayed on the front of the shirt, subject to the following conditions:

i. Widely recognised nicknames, commonly used abbreviations, aliases or similar variations may be used instead of the official team name, subject to the prior approval of the Company.

ii. Brand names or commercial references are not permitted, even if they form part of the official team name.

iii. Different versions of the team name may be used across the various playing uniforms (main, reserve and alternative).

iv. The team name may only be positioned in the area above the player number.

v. The maximum permitted dimensions of the team name are 30cm in width and 8cm in height.

vi. The minimum height of the player number may be reduced to 8cm when necessary.

j) The clubs may adjust the spacing between the distinctive elements for design or creative purposes, provided that a minimum distance of 3cm is maintained between them.

k) Any modifications to these rules must be fully approved by the Company.

l) For the Play-In, Playoffs and Final Four, the clubs may be provided with a unique and special badge that must be displayed on the playing uniforms.

73.4.2 **Back of the shirt** (see Graphic 2)

a) The centre of the back of the shirt must display the player number, which will be at least 18cm in height. No other distinctive marking may be placed within 5cm of the player number.

b) Above the number, the player name will be inserted on a single line of text that will be a maximum of 6cm in height. The name used for each player on the back of the shirt will be the one stated on the Individual Registration Form as "playing uniform name", which will require the approval of the Company and may not be changed during the season.

The player name on the back of the shirt must be written in Latin characters, using diacritics when appropriate.

c) Under the number, one line of text must be displayed, 8cm in height, which must be the city name exactly as included in the team name. If the text is over one line, the inclusion of two lines, each 6cm in height, may be authorised. Only text will be authorised in this area. This text must be placed at a minimum distance of 3cm and a maximum of 5cm from the number.

The city name on the back of the shirt must be written in Latin characters and in English.

d) Within the space between the player name and the number, the clubs will be allowed to advertise one commercial brand on one single line that will be a maximum size of 6cm in height and 25cm in width.

e) The national or regional flag or a distinctive non-commercial emblem of the club (team motto or similar) may be displayed on the centre of the hem on the back of the shirt. The area occupied by the flag or the emblem will be no larger than 4cm². Only one element, either the flag or the emblem, may be displayed, and in all cases must be approved by the Company.

73.4.3 **Shorts** (see Graphic 3)

a) The official logo of one commercial brand is allowed on the lower side of the front right leg, up to 22cm² in size.

b) The manufacturer logo is allowed to a size of no more than 12cm² on the upper or lower right side or lower left side of the right leg.

c) The EuroLeague badge must be displayed on the left side of the left leg.

d) No advertising is allowed on the back of the shorts.

73.4.4 The two lateral sides of the playing uniform are considered parts of the front and back of the shirt and shorts. Therefore, the lateral sides of the playing uniform cannot be used as an additional advertising space, neither for the club and its partners nor for the apparel manufacturer.

73.4.5 **Socks**

Players may wear either black or white socks. They are also allowed to wear socks of the same dominant colour as the playing uniform or of two colours, provided that these are the official uniform colours of the club. Both socks must be of the same colour, and all players on the same team must wear the same colour socks.

No logo and/or advertising may be displayed other than the EuroLeague logo.

73.4.6 **Shoes**

The only logo that may be displayed is the manufacturer's.

Shoes with lights or similar types of accessories will not be allowed.

73.5 Distinctive marking of the warm-up shirt

The distinctive marking of the warm-up shirt is set forth in the following manner:

73.5.1 **Front of the warm-up shirt** (see Graphic 4)

a) The EuroLeague badge, which may include a EuroLeague partner, must be displayed on the upper left side. The Company is entitled to modify the badge throughout the season.

b) The team logo will not occupy more than 25cm² and must be displayed either on the upper central part, above the player number, or on the upper right part, following the table shown in paragraph e).

c) The manufacturer logo may be no larger than 10cm² and must be displayed either on the upper right part of the shirt or on the upper central part, following the table shown in paragraph e).

d) The logo of a club partner may only be displayed on the upper right side of the shirt, below the manufacturer or team logo, following the table shown in paragraph e). It may be no larger than 5cm in width and 2cm in height.

e) The placement of the team logo, manufacturer logo and club partner logo must only be distributed as one of the options shown in the following table:

Option	**Team logo**	**Manufacturer logo**	**Club partner logo**
Graphic 1a	Centre	Right	Below the manufacturer logo
Graphic 1b	Right	Centre	Below the team logo
Graphic 1c	Right (upper part)	Right (lower part)	Excluded for the whole season

f) The player number must be 10cm in height and be situated in the centre and right above the advertising space.

g) No other distinctive marking may be placed within 3cm of the player number.

h) The advertising space (a maximum of two commercial brands — whether included or not in the team name — on a maximum of three lines) will be a maximum size of 16cm in height and 30cm in width.

i) The clubs will be allowed to advertise one commercial brand on the lower part of the outer side of the right sleeve, but the logo may be no larger than 22cm².

j) The team name may be displayed on the front of the shirt, subject to the following conditions:

i. Widely recognised nicknames, commonly used abbreviations, aliases or similar variations may be used instead of the official team name, subject to the prior approval of the Company.

ii. Brand names or commercial references are not permitted, even if they form part of the official team name.

iii. Different versions of the team name may be used across the various playing uniforms (main, reserve and alternative).

iv. The team name may only be positioned in the area above the player number.

v. The maximum permitted dimensions of the team name are 30cm in width and 8cm in height.

vi. The minimum height of the player number may be reduced to 8cm when necessary.

k) The clubs may adjust the spacing between the distinctive elements for design or creative purposes, provided that a minimum distance of 3cm is maintained between them.

l) Any modifications to these rules must be fully approved by the Company.

m) For the Play-In, Playoffs and Final Four, the clubs may be provided with a unique and special badge that must be displayed on the warm-up shirt.

73.5.2 **Back of the warm-up shirt** (see Graphic 5)

a) The upper part of the back of the warm-up shirt must display the player name on a single line of text that will be from a minimum of 6cm to a maximum of 8cm in height. The name used for each player on the back of the shirt will require the approval of the Company and may not be changed during the season.

b) In the centre of the back of the warm-up shirt the clubs will be allowed to advertise a maximum of two commercial brands — whether included or not in the team name — on a maximum of three lines. The total dimensions will be a maximum of 16cm in height and 30cm in width.

c) Under the advertising mentioned in paragraph b) above, the city name exactly as included in the team name must be displayed on a single line of text with a height of 8cm. If the text is over one line, the inclusion of two lines, each 6cm in height, may be authorised. Only text will be authorised in this area.

d) The city name on the back of the warm-up shirt must be written in Latin characters and in English.

e) The player name on the back of the shirt must be written in Latin characters, using diacritics when appropriate.

73.5.3 Changing any of the distinctive markings of the warm-up shirt is not authorised, even if it is for including non-commercial brands or entities or for corporate or solidarity purposes, unless it is approved by the Company.

Article 74 Other garments and equipment

74.1 The following garments and equipment are permitted provided that they do not pose a danger to other players and are the same dominant colour as the playing uniform, as a primary option or, if not, black. All garments or equipment used by players of the same team will be the same colour. In no case may they display any advertising or logo different from that of the manufacturer, club or EuroLeague competition:

- protective equipment if the material is sufficiently padded
- compression sleeves and stockings
- compression shirts, only of the same colour as the playing uniform for the game

- knee braces, mouthguards
- spectacles
- headbands of a maximum size of 5cm in width
- taping, which will be skin-coloured, preferably, or either the same dominant colour as the playing uniform or black.

74.2 No other garment or equipment different from that specified in the previous paragraph may be used in the games unless by medical prescription. Their use must be authorised by the Company, following the assessment of the Euroleague Basketball Medical Officer and the approval from the Company's Competitions Department. To request the authorisation, the medical prescription must be sent to the Euroleague Basketball office by the medical staff of the club within 48 hours before the game. In case of a last-minute need, the club will contact the Euroleague Basketball Medical Officer by telephone.

Bandanas, hair beads and hard material are expressly prohibited.

Article 75 Players and coaches dress code

It is recommended that the players wear casual dressy attire whenever they are arriving or leaving the arena for playing or attending EuroLeague games.

The head coach and assistant coaches must wear a suit during games.

Article 76 Courtside advertising

76.1 General principles

Exploitation of courtside advertisements in the arenas will be ruled by the following regulations and will have to respect the exclusivity granted to EuroLeague partners (see the relevant contract).

No advertising within the playing court area and immediate surroundings, including the team bench and scorer's table areas, may be allowed other than that expressly authorised in this chapter.

76.2 **Technical equipment** (see Graphic 6, Graphic 7 and Graphic 8)

Only advertising that is specifically mentioned in this article will be permitted on backstop units.

a) Only the manufacturer name, logo or trademark is permitted on the backstop unit and with a maximum size of 250cm² (only one name, logo or trademark on each structure).

b) One EuroLeague logo sticker must be displayed on the top edge of each ring support. One competition sticker must be placed on the top edge of each backboard. Both stickers must be in a position suitable for "Slam Cam" TV cameras coverage. The Company will provide the clubs with these stickers.

c) One EuroLeague logo sticker must be displayed on the lower left corner of each backboard when facing it from centre court, and the same logo sticker on the lower right corner of the reverse side of each backboard. The Company will provide these logo stickers to the clubs.

d) A logo sticker of the EuroLeague or the EuroLeague partners must be displayed on the lower right corner of each backboard when facing it from centre court, and the same logo sticker on the lower left corner of the reverse side of each backboard. The Company will provide these logo stickers to the clubs.

e) The advertising of two brands (the same for both baskets) is permitted on the basket support padding. The second brand may be displayed on the two lateral surfaces.

Additionally, the team logo must be placed on the upper part of the front padding. The logo may not exceed 30cm in height and 30cm in width.

No modification of the size of the regular padding will be permitted.

f) One advertising space for the EuroLeague partners or for EuroLeague self-promotion is reserved on both sides of the arm of each basket support. The Company will provide the relevant canvases. It is not allowed to display any other advertising on the arms of the basket supports.

g) Advertising is permitted on the scoreboards provided it does not obstruct or interfere with their functioning.

h) One advertising board may be placed on each of the shot clocks and additional game clocks, below the area where the shot clock is displayed. The advertising of only one brand (the same for both baskets) is permitted. The

dimensions of this advertising board may not exceed the width of the shot clock and additional game clock.

i) All designs and mockups must be provided to the Company for approval before 31 August. Any design that has not been previously approved by then will not be allowed.

76.3 **Playing court area** (see Graphic 10)

Advertising is not permitted on the playing court and within the area delimited by the further boundary line, except that specifically mentioned in this article.

In the event of a club using an approved digital, LED or similar floor, the provisions of Chapter XI will apply.

a) The team logo must be displayed inside the centre circle, and no advertising will be permitted inside this area. This team logo may occupy a diameter larger than 3.5m with the prior approval of the Company, which will determine the exact measure of the logo.

b) Advertising is permitted inside the free-throw circles. The advertising must be the same for both free-throw circles during the entire season and must be painted. In any case, all lines marking centre and free-throw circles must be clearly visible.

No change in this advertising will be allowed unless caused by the change of the advertised partner, and only if the club is signing an agreement with the new partner for at least two seasons.

c) The name of the city where the club is registered and which appears in the team name must be displayed within the entire area delimited by the further boundary line corresponding to the side of the team benches and the scorer's table, with a maximum length of 10m and in standard white capitalised Latin characters, outside the playing court and perpendicular to the centre line.

The city name must always be written in English and must have significantly larger characters than those of the name of the arena in the case that the name of the arena, which should be preferably placed above the city name, is included in this area, as shown in Graphic 10a. This prominent size of the city name must be approved by the Company. No logos or other texts are permitted in this area.

The city name must be legible for TV cameras and may be displayed only once.

The requirements set forth in this point are also applicable when the team plays in a city other than the one in which the team is registered, unless an exception is approved by the Company.

d) It is allowed to include a non-commercial motto, corporate pattern or a special artwork on the opposite side of the team benches, perpendicular to the centre line, for design purposes. Only capitalised Latin characters are allowed, and the layout is subject to the prior approval of the Company.

e) One EuroLeague self-promotion sticker or one advertising space for the EuroLeague partners must be positioned facing the playing court, on the upper side of each endline (so as to be within the TV cameras coverage) and between the team bench area and the backstop unit. The Company will provide the clubs with these stickers.

f) Two advertising 2D stickers (the same for both positions) may be displayed in front of each of the team benches within the area delimited by the further boundary line. The stickers must be transparent. No coloured backgrounds in the design will be allowed. The advertising will consist of corporate logos of club partners only (no other symbols, messages or sub-logos may be displayed). The advertising stickers will be a maximum of 3m in width and 1.5m in height; they must be placed starting at 2m from the endline and 30cm from the sideline.

g) Two transparent 2D advertising stickers (the same for both positions) of a maximum of 5m in width and 1m in height can be displayed on the lower side of both endlines. The stickers must be transparent. No coloured backgrounds in the design will be allowed. The advertising will consist of corporate logos of club partners only (no other symbols, messages or sub-logos may be displayed).

h) One advertising space for the EuroLeague partners must be reserved on each end of the playing court area, behind the endlines and in front of the backstop units (the Company will provide the clubs with the design of the relevant logo sticker, and the clubs will be responsible for its production and placement).

i) Two transparent EuroLeague (or, in their place, the name and/or logo of EuroLeague partners or any other content in the reasonable discretion of the Company) logo stickers must be displayed (dimensions to be decided by the Company) within the playing court.

They will be placed on opposite sides of the playing court facing the TV cameras platform as shown in Graphic 10, each being positioned in an area limited by the endline, the centre line and the 3-point line (the Company will provide the clubs with the design of these logo stickers, and the clubs will be responsible for their production and placement). These logo stickers may be different in the Regular Season, Play-In and Playoffs if requested by the Company.

j) No other advertising and/or branding is permitted outside the perimeter of both free-throw circles and centre circle, even if this is an extension of the advertising and/or branding that appears inside the circles.

No commercial 3D visual designs are permitted inside the playing court area unless authorised by the Company.

In the cases when there are stickers applied on the playing court, it is compulsory to use proven safety anti-slip laminated stickers.

It is also compulsory to take good care of the stickers, cleaning them up and changing them whenever necessary.

If a club changes its arena where usually its home games are held, it will be the club's responsibility to bear the cost of reproducing all corporate or advertising stickers of EuroLeague partners already produced.

k) Basket arm LED boards:

It is mandatory that the clubs have an electronic advertising system installed on the basket arm of both backstop units. The Company will provide the clubs with the equipment of the basket arm LED boards as well as an installation crew prior to the start of the competition.

The clubs will be responsible for the appropriate maintenance of the equipment as well as for the management of the advertising software during the EuroLeague games. The clubs will also be responsible for

covering any costs related to the maintenance and/or repairs of the basket arm LED boards.

The necessary time to display the official graphic of the competition on the basket arm LED boards, which the Company will provide, will be made available by the clubs prior to the start of each game and prior to the start of the third quarter.

This graphic must be the only one shown during the last 10 minutes prior to the tip-off time of the game, and during the last six minutes before the third quarter. It will not be counted as part of the 36 minutes reserved to EP during game time that is established below.

The following specifications are compulsory:

- Only still footage may be displayed on the basket arm LED boards during game time. No animations will be permitted.
- The displayed content must be the same for both basket arm LED boards.
- The exposure time of the contents displayed on the electronic advertising system of the basket arm LED boards will be shared between the Company and the home club in equal parts during game time (36 minutes of advertising time for each party).
- Each party will be allowed to display a maximum of four different brands per quarter for a maximum of eight different brands within its assigned 36-minute exposure.
- Advertising must be static when the ball is alive, meaning that transitions from one advertisement to another will only be allowed when the game clock is stopped.
- For the avoidance of doubt, the eight club brands will respect the exclusive categories reserved for the EuroLeague partners, as stipulated in Article 76.1 and Article 78 of these Regulations.
- The Company will provide the home club with the playlist and quarter distribution prior to each game.
- During the games designated as Rivalry Series, the clubs must make the entire time available on the basket arm LED boards to EP, for the EuroLeague partners. EP will make available 18 minutes of exposure on the electronic advertising system of the

basket arm LED boards for the club, which will be allowed to display only four club brands, always respecting the exclusivity granted to the EuroLeague partners mentioned above.

- Advertising must be set to 50% of the maximum brightness with a recommended level of brightness of 20-25%, unless otherwise specified by the Company.
- Advertising must be able to be deactivated at the request of the referees.
- The electronic advertising system must be independently operated and may not be connected to any other competition clock.
- The advertisements of the basket arm LED boards may be different from those of the electronic advertising system around the playing court.
- Clubs are not allowed to place any advertising on the padding of the basket arm LED boards.

76.4 Outside the playing court area

a) It is mandatory that the clubs install an electronic advertising system (LED or LCD) in their arenas, next to the playing court area, for all games. The electronic advertising system will be installed all along the TV cameras coverage, which includes the entire sideline (leaving only the necessary space to gain access to the team benches) and the upper part of the endlines, as shown in Graphic 10. No other type of advertising platform will be allowed in this area. It is also mandatory that all the electronic advertising boards simultaneously display the same image.

b) All electronic advertising boards must be clearly visible and must be between 80cm and 90cm in height. The clubs will inform the Company regarding the characteristics, dimensions and technical specifications of the electronic advertising system in their arenas no later than three weeks before the first game of the competition. The electronic advertising boards will be positioned around the playing court area, opposite the main TV cameras, covering the sideline and the part of the endlines nearest to the team bench area, forming an inverted U. The boards will be distributed in the following way:

- At the endlines, a minimum of 6m and a maximum of 7m will be covered on each side.

- At the sideline, a minimum of 26m will be covered (6m to 7m on each side, 12m to 14m in the central part).
- The open area to access each team bench area will be a minimum of 1.5m wide and a maximum of 3m wide and will be the same on both sides of the scorer's table.
- No empty space may be left between the sideline boards and the endline boards. The boards must be installed in such a way that a 90-degree angle is formed in the corners.

Therefore, the entertainment squad, mascots, photographers or any element that may obstruct the view of the electronic advertising boards will not be positioned in front of them.

All types of advertising boards must allow easy access to the playing court and guarantee the safety of all personnel involved in the game. All boards must be adequately padded with impact absorbing material in order to guarantee all personnel's safety as detailed in Article 57.3.4. At the same time, the positioning of the advertising boards will have to comply with public safety regulations in the country in which the arena is located.

c) Electronic Advertising Rules

All the electronic advertising system animations must fulfil the following style guidelines and specifications:

- Clubs will provide the Company with the technical specifications of their electronic advertising platforms no later than 31 July.
- White, light and bright backgrounds are not recommended in the electronic court advertising animations. It is recommended to always use dark backgrounds with high contrast levels over the displayed information.
- The content screen displayed within every animation must be static for at least five seconds. For instance, an animation lasting 15 seconds and displaying different content must keep each part of the content static for at least five seconds.
- It is not permitted to display animations that may disturb the concentration of players, coaches and/or referees (i.e. flash/spark/blink animations).

The Company will provide the clubs with an extended version of these Electronic Advertising Rules containing right and wrong examples.

d) During the entire season up to the Final Four, the clubs must make available for EP:

- 24 minutes on the electronic advertising boards around the playing court within the TV cameras coverage. These minutes made available must be 24 minutes of playing time, which means that exposure during intervals of play between quarters, half-time and time-outs is not counted. These 24 minutes must also be equally distributed among the four quarters. This provision will not be applied in the Rivalry Series. If the game goes to overtime, one third of the inventory on the electronic advertising boards must be available for EP.
- These minutes made available must be of game time.
- The necessary time to display the official animation of the competition on the electronic advertising system, which the Company will provide, will be made available by the clubs prior to the start of each game and prior to the start of the third quarter. This animation must be the only one shown during the last 10 minutes prior to the tip-off time of the game, and during the last six minutes before the third quarter. It will not be counted as part of the 24 minutes reserved to EP.
- The club must provide the Company with an advertising space for direct marketing actions, promotional campaigns, sample distribution and on-site sales purposes during the entire season.

e) It is not allowed to advertise any non-Euroleague Basketball event on the electronic advertising system unless authorised by the Company.

f) All the clubs that have electronic advertising boards on the opposite side of the team bench area and the scorer's table, as well as along the endlines furthest away from the team bench area, must synchronise the advertising animations displayed along the endlines furthest away from the team bench area with the animations played on the electronic advertising boards mentioned in paragraph a) of this article. These electronic advertising boards cannot obstruct the playing court from any camera shot.

g) In no case will advertising be allowed in the vicinity of the electronic advertising boards, behind the team bench area, behind the scorer's table, or in any other area within the master camera coverage, except for what is stated in point h) below.

h) Advertising on the benches (chairs, cushions, etc.) can be managed by the club but must not interfere with the visibility of the game from the seating area and on TV. The logo of competitions other than the EuroLeague may not be displayed.

i) Advertising is also permitted outside the TV cameras coverage and on a video screen, located away from the playing court area. If advertising announcements include audio, they may be run only during intervals of play between quarters or half-time.

j) The Company will provide the clubs with a playlist including all EuroLeague partners and corporate animations, which will be shown on the electronic fascia boards of the arena, if any, during 24 minutes of playing time, which means that exposure during intervals of play between quarters, half-time and time-outs is not counted. These 24 minutes must also be equally distributed among the four quarters. The Company will also provide the clubs with a playlist with similar content to be shown on the video screens of the arena. The Company will be entitled to one third of the commercial inventory on these platforms. No brand entering into conflict with the EuroLeague partners may appear on the electronic boards, except for those already authorised in accordance with the relevant Contract.

k) The remaining advertising is for the club, but the Company reserves the right to display banners, boards and others, bearing the EuroLeague logo or one of its partners.

76.5 General information

a) Advertising cannot be used as a means to give support to the home team or in such a manner as to negatively alter the emotional state of the spectators or to incite violence.

b) Advertising placed in the playing court area that is not directly painted on the floor must be fixed safely.

c) All digital advertising platforms must work properly without malfunction.

d) Advertising Production Costs: If a club decides to change its electronic advertising system during the season (dimensions, specifications, etc.) it will bear the cost of reproducing all advertising of the EuroLeague or any of its partners already produced and paid for the season by EP and/or the Company.

e) If a club, for technical reasons, is facing difficulties in placing the advertising of the EuroLeague or any of its partners, it will inform the Company at least 24 hours in advance of the game, so that the Company can find a solution.

f) Any refrigerators by the playing court area must display only the EuroLeague Official Soft Drink Provider and must be placed in a manner that they will be visible to the TV cameras. Only the Company has the right to designate the isotonic beverage and/or bottled water that is made available to the players on the sidelines.

g) Any type of dismantling on the playing court and in its immediate surroundings is not authorised until 15 minutes after the final buzzer of the game, so that the dismantling is not broadcast on the international feed.

76.6 Advertising system exposure time report

76.6.1 Each home club must send, 24 hours before each game, the information regarding the brands that are going to be displayed on all the advertising platforms, including the length of the videos in seconds and the times when the videos are scheduled to be played.

76.6.2 Within 24 hours after each home game, the clubs must provide the Company with a detailed report documenting the time of exposure received by each of the EuroLeague partners appearing on all their electronic advertising platforms. This report must include detailed quarter by quarter information regarding each game.

76.7 Official ball and ball carts

76.7.1 The official ball designated by the General Assembly will be the only one that may be used in the games and practices and will be supplied by the Company.

76.7.2 The official ball may not be used in competitions, exhibition or friendly games other than the EuroLeague, unless it is approved by the Company.

76.7.3 No markings that may be visible in photos or on TV footage will be allowed on the ball.

76.7.4 The balls used in each game must have all branding in proper conditions, without significant deterioration of their original design.

76.7.5 The Company will provide the ball carts and include the EuroLeague logo and the logos of any or all of its partners on their sides. The home club will provide the visiting team with two ball carts that hold a minimum of 12 basketballs.

76.7.6 It will be compulsory to place the ball carts designated by the Company on the centre of the playing court and within the TV cameras coverage before the game and during half-time.

Article 77 Merchandise

77.1 EP will be the only entity responsible for the production and/or sale of EuroLeague merchandise.

77.2 The clubs will collaborate with EP and/or the Company in the production, sale and promotion of the merchandise that they produce for commercial purposes during each phase of the competition and for other EuroLeague events. For these purposes, the clubs will collaborate in the following manner:

a) Each season, the clubs will send a report on their existing non-branded and branded merchandise collection (detailed with existing items/references) to the Company no later than 31 August.

b) The Company will send to the clubs the proposed items/references and designs of the EuroLeague collection for the season before 15 July.

c) The clubs will communicate whether they agree with the proposal no later than 31 July, to enable the Company to make the due changes to the collection. If no feedback is received before this date, the collection will be considered as correct and ready for production.

d) The Company will approve the final design of the collection by 31 August, in order to produce it and launch it no later than 15 October. In the case that there is a new partner after 15 October, the Company will approve the final design of the collection within 15 days following the communication by the club.

e) The main method of sale will be through the Euroleague Basketball online merchandise platform. Once the collection has been launched online each club and the Company will discuss on how to access in-market opportunities meant to grow the EuroLeague points of purchase (POP) in local retail channels and speciality stores.

f) The clubs must have a EuroLeague dedicated area within their own permanent merchandise store (offline and online) to display and sell the EuroLeague merchandise. In the event that the club does not own any permanent merchandise store, this area will be placed both in the merchandise stands inside the arena where the team plays the EuroLeague games and in at least one local specialised basketball store.

The clubs that have a permanent merchandise store must delimit a EuroLeague merchandise dedicated area (minimum of 2m in height × 1.5m in width). The top of this area must be properly branded with a Euroleague Basketball and club creativity (the design will be provided by the Company).

In the case of the merchandise stands inside the arena, these will feature a EuroLeague dedicated area (minimum of 1.5m in height × 1.5m in width) to display and sell the EuroLeague merchandise.

In all cases, the club will be responsible for managing the EuroLeague merchandise dedicated area. In the case of the local specialised basketball store, the club will reach the necessary commercial agreements with the store management.

The Company will inform the clubs of the products that they have to sell in the EuroLeague merchandise dedicated area.

In addition, each club will send a maximum of 50 official shirts to the Euroleague Basketball online merchandise platform no later than 30 September and at no cost to the Company. The Company will make the request for the final number of units to each club based on demand estimations. The Company will send to each club quarterly reports detailing the status of the shirts and the sales made. The clubs will receive the retail price of each shirt sold no later than 30 June.

If at the end of the season the shirts have not been sold, the club and the Company will agree in good faith that the

Euroleague Basketball online merchandise platform keeps them in stock for one more season at a discounted rate for customers. If the shirts remain unsold at the end of the second season, the club and the Company will agree on their use.

77.3 In no case may the clubs produce merchandise with the logos of the EuroLeague, the Final Four or any other intellectual property of EP without the prior authorisation of this company.

77.4 For the Final Four or any other event organised by the Company, only the Company and/or EP may produce and/or sell any type of merchandise regardless of whether or not it includes the EuroLeague, Final Four or any other event-related logo. The clubs are allowed to produce merchandise for the Play-In and Playoffs phases, which may include implicit references to the relevant event without any direct use of the EuroLeague, Final Four or any other event-related logo. The designs must be shared and approved by the Company before production.

The Company will produce the EuroLeague champion caps.

Each club may produce its own EuroLeague champion shirt, which may include only the logo of its main partner. The designs must be shared and approved by the Company before production.

77.5 EP is authorised to use the brands, logos and emblems of the participating clubs, as well as the footage of players and teams from the EuroLeague picture database, for producing EuroLeague merchandise.

77.6 EP is authorised to collect players' signatures from the clubs to promote and commercialise Euroleague Basketball products, including but not limited to collectibles, memorabilia and merchandise.

77.7 The clubs may ask the Company to include any of their own merchandise items in the Euroleague Basketball online merchandise platform. The Company will study the request and will authorise it if considered appropriate for its own sales campaign.

77.8 The clubs producing replicas for sale or promotional purposes must produce replicas of EuroLeague playing uniforms.

Article 78 Partnership and promotion

78.1 General principles

All club partners will respect the exclusivity granted to the EuroLeague partners (see contract between EP and each club).

The clubs will not be allowed to promote, advertise or enter into agreements with any partner or company in contradiction with the exclusivity basis upon which EP defines all its partnership contracts, nor promote or advertise any event, entertainment activity or sports competition other than the EuroLeague.

Upon the signing of a contract by EP for a new partnership category, the club will be allowed to continue with its contradictory activity until the end of the term of its contract and/or any of its subsequent renewals or extensions (provided that these are exercised in the season immediately following the expiry of the original contract), always excluding any promotion during the Final Four, where all the advertising platforms are controlled by EP. When the contract of the club expires, the exclusivity basis will be the only modus operandi during games, according to the relevant Contract signed between EP and the clubs.

78.2 Exposure for EuroLeague partners

The Company will provide the exact details on how and when the advertising of the EuroLeague partners will have to be displayed during games.

Furthermore, the Company will provide the correct logo and technical specifications for each advertising platform in order to fully comply with the agreements set forth with all its partners.

78.3 On-court promotions and consumer promotions

78.3.1 The clubs will allow the Company to conduct at least two on-court promotions per game, consumer promotions, product displays, distribution of samples and handouts and other activities on behalf of the partners of the Company in their arenas. For this purpose, the Company will inform the clubs at least two weeks in advance.

78.3.2 The on-court promotions conducted by the clubs will respect the exclusivity basis upon which EP defines all its partnership contracts.

78.3.3 The clubs will provide the Company with official balls and official playing uniforms signed by all players. The Company, EP and the EuroLeague partners will be allowed to conduct promotions, product displays, giveaways and other activities with these official balls and/or playing uniforms. The Company, EP and the EuroLeague partners will pay the clubs the retail price of the requested merchandise. The Company will make its best efforts to collect all the requested merchandise during the Media Day at the beginning of the season.

78.3.4 Under no circumstances may a club conduct any type of promotional activities (for instance, contests) using and/or offering Final Four tickets, packages or similar for the purposes of the club and/or any of its partners and/or media. The Company's prior written approval will be required for these types of promotional activities.

78.3.5 Vehicles above 100kg are not allowed to go or stand on the parquet floor at any time.

Article 79 Branding

79.1 Team locker rooms branding

The team locker rooms must be properly branded with the promotional image of the competition. For this purpose, the clubs must send a branding proposal to the Company before 8 September for approval. In this regard, one commercial brand will be allowed in the home team locker room, provided that it respects the exclusivity granted to the EuroLeague partners.

After the Company's approval, the clubs will be responsible for the production and installation of the approved branding elements. These branding elements must be displayed in the locker rooms on the occasion of all EuroLeague games.

79.2 Teams' arrival area branding

The inside or outside part of the arena where the teams arrive must be branded accordingly. The teams' related image including the logo of the competition must be part of the branding. The clubs must send a branding proposal to the Company before 8 September. After the Company's approval, the clubs will be responsible for the production and installation of the approved branding elements. These branding elements must be displayed in the teams' arrival area on the occasion of all EuroLeague games.

Article 80 EuroLeague anthem

80.1 Each club must play the EuroLeague anthem during its home games. The Company will provide the clubs with the anthem (a 30-second track). The clubs will have the obligation to play it in the following manner:

- Right before the team presentation, as described in Article 82.
- Immediately after the final buzzer sounds, before any other song or anthem.

80.2 The EuroLeague anthem must be played entirely from the beginning to the end. When the anthem is being played, the public address system will not be used, except in case of emergency.

80.3 The EuroLeague anthem may not be played at moments other than those expressly stated in this article.

Article 81 Promotional spot and partners on the video screens

The clubs will be provided with the EuroLeague promotional spot to be shown on the video screens of their arenas at least once before the start of the game (during the last warm-up period), and at least once during the half-time of their home games and whenever they consider it appropriate.

The Company will also provide the clubs with a playlist including all EuroLeague partners and corporate content video animations, which will be shown on the video screens of the arena at least three times during each home game: one before the start of the game, one during half-time, and one after the game. Each of the spots included in this playlist will last a maximum of one minute.

Article 82 Team presentation

82.1 As set forth in Article 22.2, the team presentation will start six minutes prior to the tip-off time of each game and is described in Appendix VIII.

During the team presentations and until the tip-off, the EuroLeague partners' video sequence will be displayed on the electronic advertising system. The Company will provide each club with the videos to be displayed.

The team presentations will be made with low general lighting, provided that this is permitted by the lighting system installed in the arena.

82.2 It is authorised to use an arch for the players of the home team to pass through when announced during the team presentation, under the following conditions:

- The arch can be used only during the home team presentation.
- The arch will be a maximum of 2m in width (50cm per column plus 1m for the area where the players will pass through), and a maximum of 2.75m in height.
- The arch will be placed close to the home team bench.
- The standard team presentation format must not be affected by the presence of the arch.
- Advertising must be the same during the entire season and only one brand is allowed.
- The arch will be placed immediately before the home team presentation and will be removed as soon as the home team presentation is finished.
- The arch will not be visible at any point during the game within the TV cameras coverage.
- The club must send to the Company the arch design (including advertising, if any) for approval at least 10 days prior to the game in which the club wishes to use it.

82.3 A blackout during the introduction of the home team is recommended with the use of directional spotlights on the announced players and the team logo on the centre of the court. In case of a slow restrike, the blackout will require the approval of the Company.

82.4 A team-focused introductory video on the video screens, plus the display of the announced players' names on the electronic advertising system, may be permitted during the home team presentation provided that they do not affect the standard pre-game timing format stated in Article 22.2 and Appendix VIII.

Article 83 Partner list

The clubs must provide the Company with a complete detailed and accurate listing of all club partners, no later than 15 September and every time a new partner is signed or removed, which includes:

a) Name of brand.

b) Name of partner parent company.

c) Term of the agreement, including the expiration date.

d) Bartered services.

e) Exclusivity provisions, if any.

f) Number of complimentary tickets included in agreement with the partner; face value of these tickets.

g) Number of minutes of TV advertising included in the agreement.

The clubs must likewise indicate which are the brands that are protected in accordance with Clause 10.i) of the EuroLeague Framework Agreement.

Article 84 Branding for press conferences

84.1 Backdrop for interviews and press conferences

a) A backdrop that is 2.5m high by 6m wide will be placed directly behind the head table of the press conference room. The design and content of the backdrop will be provided by the Company. The production and placement of the backdrop will be the responsibility of the club. Only the Company will be authorised to make any modifications to this backdrop during the season.

Depending on the press conference room layout the Company may approve a backdrop of dimensions different from those specified above.

b) A EuroLeague branded mixed zone backdrop must be produced by the club based on the general design provided by the Company and adapted to each club's required size. The background on the boxes of the backdrop may not be coloured. The backdrop must be used in all video interviews conducted by the media before, during or after each game, except in the on-court flash interviews conducted by the rights holders and in the team locker room interviews, in which no backdrop will be used.

Any modifications of backdrops during the season, due to the signing of an agreement with a new EuroLeague partner, are the responsibility of the club. The clubs have to produce on time the backdrops, according to the Company's designs, and send a photo of the finished product to the Euroleague Basketball office at least two weeks before the start of the Regular Season.

84.2 Press conference room

The club must use a front cover for the press conference room head table. The club may display its brands on the front cover of the head table on the understanding that no brand entering into conflict with the EuroLeague partners may appear on this platform.

The club will be entitled to place up to two different products of its official partners for each of the microphones on the press conference table.

The club will be entitled to use a digital screen as advertising platform. In no case may the screen obstruct the chests and faces of the individuals speaking at the press conference.

In addition, the Company will be entitled to place up to two different products of its official partners for each of the microphones on the press conference table, in a visible position to the TV cameras, during all press conferences of the season. The Company or the partner will be responsible for the shipment of the products to each of the clubs at the beginning of the season.

Branded soft drinks may also be displayed on the top of the table as one of the two different permitted products. In no case may the displayed products of the partners of the Company or the club obstruct the chests and faces of the individuals speaking at the press conference.

Article 85 Theme nights

The Company will organise a certain number of Theme Nights that will take place during EuroLeague games throughout the whole season with an approximate average of one per month. The clubs will activate in a unified manner around the themes selected by the Company. The activations may include on-court activities, special branding, shows, fan interaction and digital experience, among others. The Company will provide the clubs with the details of each Theme Night's actions and specifications regarding the activations, format, branding and

communication policy well in advance for the smooth running of the Theme Night.

Article 86 Euroleague Basketball Corporate Social Responsibility Programme

The clubs must participate in the Euroleague Basketball Corporate Social Responsibility Programme, One Team, in accordance with at least the following requirements and commitments:

Each club must appoint a One Team manager, who will be responsible for the Euroleague Basketball Corporate Social Responsibility Programme.

All the One Team staff designated by each club (at least the One Team manager and a One Team coach) will have to attend the One Team Workshop that the Company organises every year before the start of the Regular Season. This workshop includes different sessions that will be delivered by experts in the sport for development field, to make sure that all participating clubs can supply a proper programme that will help them create a real impact to benefit excluded people in their communities.

The clubs must submit their programme including a plan of a minimum of eight sessions to the Company no later than 1 October. The One Team sessions must be delivered within October and April.

The clubs also have to commit themselves to communication and branding obligations — besides those mentioned in Article 73.1.11 — such as being active on the digital platforms and using the proper One Team branding in different media events.

The clubs will implement the One Team associated measuring and evaluation process in accordance with the instructions of the Company and deliver the global results by 1 May. Additionally, the clubs must include their programme and sessions, surveys and stories in the specific One Team platform by the aforementioned date.

Within the One Team General Programme, the Company will organise some One Team actions on the occasion of EuroLeague games, which will take place during one or two rounds each season. All players, coaches and referees will be encouraged to support these actions.

By 1 October, the clubs will designate at least one of their players as their One Team ambassador. In addition, the One Team clubs can also designate other ambassadors (former players, junior players or other celebrities with whom the clubs may have a relationship).

The Company will provide the clubs with the details of the One Team actions and specifications regarding the pre-game format, branding and communication in these rounds well in advance for their smooth running.

The One Team ambassadors will be requested to participate in at least two or three of the One Team sessions and to support the One Team actions around EuroLeague games, as well as any activities conducted by the club, in order to promote the programme, including but not limited to One Team partners' events when requested.

Article 87 Exhibition of Euroleague Basketball trophies

The holders of trophies awarded by Euroleague Basketball will inform the Company of the trophy exhibitions well in advance. The Company may prohibit a specific exhibition for the sake of the image or commercial interests of the competition.

CHAPTER XI

Glass Floor

Article 88 Glass Floor

88.1 The following provisions must apply in the event of an arena holding a digital, LED or similar product, which must fulfil all FIBA Level 1 regulations.

88.2 In the case that a club opts for this kind of floor, a test to adjust the playing court brightness and colours combined with the arena lighting set-up must take place at least two weeks prior to the first Regular Season home game. The Company, the TV broadcaster and the club must be present during the test, and an appropriate set-up must be approved by the Company.

88.3 The testing of innovative applications of the platform will be allowed to be explored — particularly in the areas of promotion, information sharing and fan engagement — provided that the proposals receive the prior written approval from the Company.

Article 89 Playing court displays

89.1 The clubs may vary designs, patterns, colours and animations. A minimum of five working days is required to submit a full rendering for review and approval by the Company in order to ensure sufficient time for any necessary adjustments. This applies to all layout and design changes.

89.2 The playing court must display the official basketball court layout during all warm-up periods available to players (pre-game/half-time) and official practices.

89.3 The club is allowed to modify the layout during the pre-game timing dedicated to the team presentation.

89.4 No animation will be displayed during game play situations except during five seconds at the tip-off of the game, at the beginning of the third quarter and at the start of overtimes, and three seconds after each free throw, three-pointer and/or dunk made.

89.5 In dead ball situations, animations may be used during player substitutions and IRS reviews.

89.6 During intervals of play between quarters and half-time, and not earlier than 10 seconds, the club may show additional animations and brands with the exception of the platforms below, provided that the official court layout is displayed.

Article 90 Platforms

90.1 When authorised, the exploitation of the displays on the modified playing court will be shared between the Company and the home club as follows, in accordance with the guidelines displayed in Graphic 11, and subject to modifications that may be authorised by the Company:

a) Time-outs and end of quarters in the first and third quarters will be exploited commercially by the Company, while in the second and fourth quarters and overtimes they will be exploited commercially by the home club.

b) Dunks and free throws made will be exploited commercially by the home club.

c) The home team's three-pointers will be exploited commercially by the home club, while the visiting team's three-pointers will be exploited commercially by the Company.

d) The tip-offs, the beginning of the third quarter and the IRS reviews will be exploited commercially by the Company.

e) Animations of commercial brands in the platforms mentioned above which follow an already approved layout/design may still be submitted to the Company up to 24 hours before the game.

CHAPTER XII

Media Regulations

Article 91 Media director

91.1 Each club will designate a person to be responsible for media relations and inform the Euroleague Basketball office of the name and contact details of this person. The media director of each club will also be responsible for maintaining all necessary contact with the Company's Communications Department.

91.2 Each club must designate a substitute of the media director in the case that they are not attending a game (home or away) in order to meet all the obligations of the media director. The name and contact details of this staff member must be communicated on the game day at noon at the latest.

91.3 The media director must be able to communicate fluently in English.

Article 92 Duties of the media director

92.1 Two days before each game, the media director of the visiting club must send a list of the media travelling to cover the away game.

92.2 The day after each game, the media directors of both clubs must send all articles published in the local press related to this game as well as a list of confirmed media in attendance of the game to the Euroleague Basketball office and to the opposing club by email (PDF format). If any relevant articles related to the EuroLeague, the club, other clubs or basketball in general are published by the local press, the media director of the club must send these articles to the Euroleague Basketball office by email on the day they are published. Upon request, the club will provide the Company with a translation into English of the local press articles.

92.3 On the occasion of the home games, the media director will inform the Company well in advance about the attendance of VIPs and any recognisable personalities (such as artists, former basketball players and sports people), as well as their location in the seating area.

92.4 On the occasion of all games, the media director must accompany the players and the head coach of their team to the IFPC interviews, as well as to the post-game press conference until the end of the event.

92.5 Whenever sitting at the scorer's table, the media director of the visiting club will only be able to communicate with the team members sitting in the team bench area in order to comply with their obligations stipulated in these Regulations with regard to media issues, such as coordinating pre-game, half-time and post-game interviews.

Article 93 Arena access for media

The clubs must provide the media covering the game or event with accreditations and arena access totally free of charge. In the case that some type of payment might arise, the home club will be the one responsible for paying it directly to the arena management.

Only certified journalists working for media outlets that conduct communication activities will be evaluated to obtain a media accreditation. The Company may grant authorisation for accreditations to individuals not meeting the aforementioned criteria.

The Company will be entitled to submit a list of the media that must be granted accreditations and arena access totally free of charge.

The clubs must send a complete list of all accredited media three hours prior to the tip-off time of the game to the Company's Communications Department, so that they are informed regarding the exact coverage of the game and can agree with the clubs concerning the authorised coverage of the non-rights holders.

The Company is entitled to revoke the accreditation of a media member for that specific game and/or for the rest of the season, in the case that this media member goes around areas in the arena where the media are not allowed to circulate, breaches the copyright rules or does not follow the Code of Conduct.

No accredited media will be allowed on the playing court once the game has ended and until the end of the international feed, except the Company accredited photographer and the social media manager of the Company and of both the home and

visiting clubs together with the IFPC crew to cover any possible celebration on the playing court after the final buzzer.

Article 94 Photographers

The club must make sure that all accredited photographers will only have permission to take pictures for editorial distribution or sale.

Space for photographers will be provided behind the endlines at both ends of the playing court area, on the side of the backstop units nearest to the team benches and behind the advertising boards, as displayed in Graphic 10a and Graphic 13. Space for one photographer of the visiting club will be confirmed by the media director of the visiting club up to one week before the game; otherwise, the space will be freed for the home team to assign.

Under no circumstances may photographers be located occupying the escape lanes, nor blocking the visibility of the electronic advertising system boards.

Space for approximately two Company accredited photographers will be guaranteed at court level.

The Company accredited photographers will be seated directly on the floor or on low chairs directly behind the advertising boards, without obstructing the spectators' view of the playing court from courtside seats. The home club will create the necessary space for courtside seats and the photographers' area.

The Company accredited photographers will be authorised to circulate freely around the arena throughout the game.

Company accredited photographers will have the right to install remote-control cameras on the backstop units, below the centre-hung cube and at other locations in the arena (subject to the photographers securing their own cameras).

The clubs will provide power supply and one dedicated high bandwidth wired internet connection with download and upload speeds of at least 200Mbps for the Company accredited photographers. This line must be installed in close proximity to the playing court area, preferably in the back area of the photographers' benches or seats. The power supply and internet connection must remain active and available until at least 1 hour and 30 minutes after the final buzzer.

The home club will accommodate the temporary installation of strobe lighting, which will be operated by remote control, for all the Company accredited photographers. The installation will consist of all necessary electronic cabling, so that when Company accredited photographers arrive on the day of the game, they can install their portable strobe lights safely and easily.

The club will provide one parking slot for the Company accredited photographers inside the arena, in a comfortable area for them to be able to carry their professional equipment to their area inside the arena.

Article 95 Set-up of remote cameras

95.1 Remote cameras behind the backboards

Cameras triggered by remote control can be set up behind each backboard.

Cameras behind the backboards must be set up in a proper way to avoid any interference among them and/or between them and the rest of IFPC's or rights holders' cameras. All the equipment may not stick out of the edges of the backboard.

Photographers' cameras behind the backboards must be powered only by batteries. Power adapters may not be used under any circumstance.

All requests for setting up cameras must be sent to the Company's Communications Department at the addresses below at least 10 days before the game in the case that a camera has to be set up on the backstop unit. Every request must include the name of the person who will do the set-up and the person responsible for the camera:

mediacommunication@euroleague.net;television@euroleague.net

The Company will approve or reject the requests at least five days before the game is played.

The priority order to set up the approved cameras will be the following:

- IFPC's cameras or rights holders' cameras
- Company approved video cameras
- Cameras of the Company accredited photographers
- Camera of the official photographer of the home team

- Camera of the official photographer of the visiting team
- Cameras of the rest of photographers

The maximum number of approved photographers' cameras will be three per backboard.

The set-up of all the cameras must meet all the relevant safety standards, and any necessary safety certificates must be provided. The photographers' installation must always be supervised and approved by the home club.

No cameras overhanging the backstop unit will be allowed.

Each camera must have two magic arms (with magic clamps of the Manfrotto 035 type or similar), one of them holding the bottom of the camera, and the other being fixed at the backstop unit.

To avoid the reflections of the backboard glass in the photos, photographers will use Cinefoil or similar, attached on one side to the periphery of the camera lens and on the other side to the back of the backboard glass with transparent self-adhesive tape.

In all cases, the Cinefoil size must be the minimum possible in order not to obstruct the view of the TV cameras or spectators.

All the materials used to set up the cameras must be black with no glare.

Photographers and IFPC staff members setting up the cameras must leave the court 90 minutes before tip-off. Photographers and IFPC staff members will only have access to the cameras during the first five minutes of half-time and after the end of the game.

The home club will be responsible for immediately removing any camera(s) that do not comply with this article. The Euroleague Basketball delegate or the referees may request the removal of the installation of the cameras in the case that there is a risk related to safety and security.

Any photographer not complying with these rules will immediately have their accreditation revoked and will not be allowed to cover future Euroleague Basketball games.

95.2 Remote cameras in the backstop unit front padding camera space

Cameras triggered by remote control can be installed in the space made available by removing the padding at the base of each backstop unit front padding.

Photographers' cameras in the backstop unit front padding camera space must be powered only by batteries. Power adapters may not be used under any circumstance.

All requests for setting up cameras must be sent to the Company's Communications Department at the addresses below at least 10 days before the game in the case that a camera has to be installed in the space made available by removing the padding at the base of each backstop unit front padding. Every request must include the name of the person who will do the set-up and the person responsible for the camera:

mediacommunication@euroleague.net;television@euroleague.net

The Company will approve or reject the requests at least five days before the game is played.

The priority order to set up the approved cameras will be the following:

- IFPC's camera or rights holders' camera
- Camera of the Company accredited photographer
- Camera of the official photographer of the home team

The maximum number of approved cameras in this space is one per backstop unit, with maximum one camera per organisation.

The set-up of all the cameras must meet all the relevant safety standards, and any necessary safety certificates must be provided. The photographers' installation must always be supervised and approved by the Euroleague Basketball delegate.

The camera must be set up when no players are using the backstop unit, and all equipment must remain entirely inside the backstop unit. The space must be covered using a shatter resistant acrylic glass/plexiglass or similar material approved by the Company that is completely aligned with the padding, cannot move should a player or referee make contact with it, and is therefore safe for all participants.

Photographers and IFPC staff members setting up the cameras must leave the court 30 minutes before tip-off. Photographers and IFPC staff members will only have access to the cameras during half-time and after the end of the game.

The home club will be responsible for immediately removing any camera(s) that do not comply with this article. The Euroleague Basketball delegate or the referees may request the removal of the installation of the cameras in the case that there is a risk related to safety and security.

Any IFPC staff member or photographer not complying with these rules will immediately have their request revoked for future Euroleague Basketball games.

Article 96 Media facilities

96.1 In-arena seating and facilities

Seating for a minimum of 50 people will be provided within the lower level of the arena seating area, on one end, in an area contiguous with the playing court area and immediately adjacent to the entrance to the media work room. Should the Company's Officiating Department nominate a referee coach for the game, or should the Company's Communications Department nominate a specific scouting person, they will have a seat reserved within the media in-arena seating area.

- The seats will be padded.
- A work surface will be placed in front of all media seats, which has adequate depth for the placement of high-resolution TV screens, laptop computers and workspace. The height of the work surface will be approximately 90cm from the floor.
- There must be reasonable access behind the seats to allow unimpeded access.
- There will be clear mobile phone reception inside the arena.
- One electrical power socket supplied via a UPS will be provided to the area of each seat.
- Dedicated high bandwidth internet connections with download and upload speeds of at least 200Mbps will be provided for up to 30 seats.
- A free Wi-Fi internet service will be available for all the accredited media.

- The media director of the home club will help the radio stations install dedicated wired internet connections suitable for high-quality VoIP transmission in their commentary positions. Each radio station will be responsible for requesting and paying for this service to each country's telecommunications company, and the media director will offer support in case of any problems.
- Dedicated high bandwidth internet connections (wired and Wi-Fi) in the playing court area during all games for use by the Company staff.

Lighting, power supplies and internet connections in all areas must remain active and available until at least 1 hour and 30 minutes after the final buzzer.

96.2 Media work room

A media work room, of an approximate size of 80m², will be provided in close proximity to the playing court area and on the same side of the arena as the team locker rooms.

96.3 Communication facilities

The following minimum facilities for international communication will be available to the media in the media work room:

a) Work surface and chairs for a minimum of 40 people working at the same time.

b) Each work area will be equipped with power and will be a minimum of 50cm in width by 70cm in height by 50cm in depth.

c) A free Wi-Fi internet service will be available for all accredited media.

d) One high-speed colour laser printer, which prints a minimum of 50 pages per minute (distribution of statistics).

e) One high-resolution TV screen of a minimum size of 106cm (42") that is placed on a stand that is visible to the entire room and shows live footage of the game broadcast.

The media work room must remain open until at least 1 hour and 30 minutes after the final buzzer.

96.4 Mixed zone

A secure area of an approximate size of 50m² will be designated outside the team locker rooms, next to the entrance

of the team locker rooms, as the mixed zone where the media can talk with the players and coaches, individually, following each game. This area will include the placement of backdrops provided by the Company pursuant to Article 84.1 b). Players must attend to the media in the mixed zone.

The media directors of both clubs will coordinate and ensure that all players and coaches interviewed by the IFPC, any rights holders or by the rest of the media in the mixed zone are placed in front of the backdrop.

If there is not enough space to provide a mixed zone, each club will ensure at least five players meet the media in a suitable location.

96.5 Press conference room

A room for press conferences following each game, of approximately 50m², will be located in proximity to the team locker rooms and the media work room. The press conference room to be used in the pre-game press conferences must be ready 48 hours prior to each game. Each media director will send at least five photos of the press conference room to the Company's Communications Department no later than 30 September for the final approval of the set-up of this room.

This room will include:

a) A head table (speakers table), placed on a raised platform, with five chairs and three microphones.

b) A high-quality audio system.

c) Two wireless hand-held microphones.

d) Five wired hand-held microphones with stands.

e) Seating for approximately 50 people, equipped with small desks.

f) Audio splitter (distribution system) placed near the rear camera platform with a minimum of 10 connections for recording by audiovisual and radio media.

g) A raised platform in the rear of the room, at a height of 30cm, and at a length adequate for a minimum of five TV cameras placed on tripods, side by side.

h) A backdrop that is 2.5m × 6m that will be placed directly behind the head table. The design and content of the backdrop will be provided by the Company pursuant to what is established in Article 84.1 a).

i) The front side of the head table will be covered in accordance with the specifications set forth in Article 84.2.

j) Electronic screens are allowed in the press conference room. The home club must inform the Company regarding all the technical requirements of the electronic screens and reserve a space for the EuroLeague partners to be inserted in the rotation. All creativities will be provided by the Company.

A sound technician will be available beginning at least two hours prior to each game and will be in the press conference room at least 15 minutes prior to and throughout the duration of each press conference.

Article 97 Game notes

The Company will send weekly game notes to all participating teams. These notes must be forwarded by each club to all local media contacts and visiting media attending the game.

Article 98 Interviews and other media activities

Interview requests that are made by the Company's Communications Department will have to be attended to within 24 hours of the request, unless otherwise specified by the Company and the club.

All rights holders' requests will be attended to. All interviews, special reports, programmes and similar must be negotiated with the media director of the club, who will be responsible for setting the exact schedule related to those requests, making sure that they do not affect the club's usual routine and that they are attended to within three days from the date of the request.

The official language of the EuroLeague and the Company is English. This is the language that players, coaches and other spokespersons must speak when participating in EuroLeague events.

The Company's Communications Department will inform the club regarding the following details of the interview once the request has been made:

- Player or players to be interviewed
- Duration of the interview
- Media requesting the interview. Sports or non-sports media.
- Photo or video shooting needed
- Place of the interview:
- Inside the arena of the club
- Outside the arena of the club
- Dress code for the interview
- Language of the interview

In addition to the usual interviews, the Company's Communications Department will have the option to conduct at least four special media activities with players or coaches from each team during the season. The Final Four activities are not included in this count. All activities will be coordinated with the media director of the club, who will be informed of these activities in advance.

The Company's Communications Department may request a maximum of two players per season per club to write or record a weekly or monthly blog for an external media. The Company's Communications Department will inform the club regarding the following details of the blog once the request has been made:

- External media requesting the blog
- Periodicity of the blog
- Exact deadline to send the blog to the external media
- Language of the blog
- Type of blog (written or video)

In all video interviews or photo sessions requested to the clubs by the Company, the players, coaching staff and/or club staff must not wear, use or show any kind of basketball element from competitions other than the EuroLeague. That is to say, in case of dressing a playing uniform, using a ball or any other element related to sport, it must be the official one of the EuroLeague.

Interview requests from non-sports media will have to be attended to within one week from the date of the request.

Coaches and players will be available to the media at the request of the Company when a EuroLeague event takes place, such as a press conference, partner presentation or similar, for one-on-one interviews or media availability as part of the event.

Article 99 Long-term injured player media access

If a player is injured and will miss two weeks or longer, he must be available to the media within one week of the diagnosed injury (if medically possible). From that moment on, the player is not required to hold a media availability session until he returns to team practice. Once the player goes back to practice, he is required to be available a minimum of once a week until he returns to game action.

Article 100 EuroLeague digital platforms

100.1 Media director responsibility

The media director of each club will be responsible for fulfilling to the best of their ability all information requests made by the Company. Any request from the media director of the club to the Company must be sent to news@euroleague.net.

100.2 Content requirements

- **PRESS RELEASES:** All press releases generated by the Media Department of a club must be sent by email to news@euroleague.net, in the original language and, if possible, with a summary in English. Whenever an announcement is not issued as a press release, but made official through social media or other means, media directors must specifically inform the Company of the matter by contacting news@euroleague.net.
- **WEBSITE COOPERATION:** The clubs are required, when requested, to make available their own website content for use on EuroLeague digital platforms by sharing directly and/or supplying translations, contacts and picture reprint rights, if necessary. Clubs are required to include content and picture reprint rights for republication on EuroLeague digital platforms in any contracts with third-party content providers.

- **ROSTER STATUS:** Prior to the start of the season, no later than 30 June of each year, clubs will supply to the Company a list of players who are under contract at that moment for the following season.
- **ROSTER/INJURY UPDATE:** The day before each game by midnight, clubs will provide the Company with a provisional injury list of their roster categorising all registered players as Available, Questionable or Unavailable. Any player who has not travelled to an away game must be categorised as Unavailable. All roster updates may be made public by the Company on its digital platforms (website, applications, social media) as part of the game preview information. An update will likewise be shared at least five hours before the tip-off time of the game in accordance with Article 64.
- **ROSTER SIGNINGS/RELEASES:** All signings of new players or coaches, and all terminated contracts between the club and its players or coaches, must be immediately reported by the club to the Company once the club has made this information official and/or either party (player/coach or club) has confirmed it to any local or international media.
- **PRESEASON:** All appropriate club personnel — players, coaches, general managers, media office staff, etc. — will be informed about the media access and the Company's collaboration guidelines that concern them. All preseason schedules and results will be supplied by the club to the Company in a timely manner (schedules before the first preseason game; results within two hours after each game ends).
- **GAME WEEK:** At least 36 hours before the start of a game, each club will email to the Company a pre-game quote from the head coach (one paragraph) and another from at least one player (one paragraph) about the following game, in English.
- **GAME DAY:**

  a) **Post-game quotes, coaches:** Following what is set forth in Article 104.7, each home club will notify the Company of the URL address where the post-game press conference can be watched and heard live. In the event of an inability to follow or hear the post-game press conferences, following immediate notification by the Company staff to the media director of the home club, one quote in English from each head coach will be forwarded by the home club to the Company by email as soon as possible.

b) **Post-game quotes, players:** Each club, whether playing home or away, will make available to the Company, no later than one hour after the end of the game, at least two player quotes in one of the following formats: email in English or voice file in English. If the visiting team does not travel with a member of its Media Department, the team delegate designated for communication with the Company must fulfil this requirement.

- **INTERVIEWS/CHATS/VIDEO/FAN MAIL/PLAYER POLL/PODCAST:** If requested, each club will make available at least one player per week during the entire season, including weeks when there are no EuroLeague games, for an Interview, Chat, Video, Fan Mail, Player Poll, Podcast or similar feature that requires direct or telephone contact for conversation. Podcasts require that clubs make available to the player a computer equipped with designated software, headphones for listening and a microphone for speaking.
- **BLOGS:** Each team will make available one player per season for a blog. Blogs will be published during the entire season, starting with the club's preseason. Blogs may be written or recorded by the player or communicated to the media director of the club or a staff member of the Company. The Company reserves the right to edit all blogs as needed.
- **FINAL FOUR:** If requested, all Final Four clubs will make each and every player and coach available for an Interview, Chat, Video, Fan Mail, Player Poll, Podcast or similar feature that requires direct or telephone contact for conversation.

100.3 Audiovisual requirements

The clubs are required to help arrange in advance multiple video interviews of players, coaches and club staff at the request of the Company.

A minimum of two times per season, when requested, the clubs will arrange with club staff or local TV producers for digital video and/or TV quality content to be supplied at no cost to the Company.

The clubs must ensure players and head coaches availability for promotional recordings (interviews, quotes, etc.). The Company's Communications Department will coordinate these activities.

100.4 Official premium media partners

In addition to EuroLeague digital platforms, the Company may designate official premium media partners in some territories.

The Company will provide the clubs with the list of these official premium media partners, which may be updated during the season.

Any requests made by the official premium media partners will be attended to without detriment to the club's usual routine. All interviews, special reports, programmes and similar must be negotiated with the media director of the club, who will be responsible for setting the exact schedule related to those requests and making sure that they are attended to within three days from the date of the request.

100.5 Club partners' access to audiovisual content

The title or naming or presenting partner and two main partners of the club plus four additional partners of the club (seven in total) may have access to audiovisual content related to the EuroLeague according to the following specifications:

a) The clubs will be able to produce content for their title or naming or presenting partner and their two main partners plus four additional partners provided that:

- Only footage from games in which the club has participated may be used.
- The partner brand must be clearly linked to the club brand.
- The Company must approve the final content before it is published.
- The produced content may not exceed three minutes in length.
- The content produced may be published only on the club's official platforms.
- The club will pay the Company for any potential cost related to the production fee if applicable.
- The content produced by the clubs and/or its title must be different to any current content and/or content title created by the Company.

b) The original content provided by the Company may not be modified under any circumstance and will be used in its entirety, including any commercial brands integrated into the content pieces. No logos, images or additional elements may be added to the original content.

c) The club's partners with approved content access will be allowed to produce video commercials to be published on platforms other than those of the club including competition footage of the club (no more than 60 seconds). The club will pay the Company for any potential cost related to the production fee if applicable.

d) The seven club brands will respect the exclusive categories reserved for the EuroLeague partners, as stipulated in Articles 76.1 and 78.1 of these Regulations.

No partners other than those mentioned in this article will have access to any audiovisual content related to the EuroLeague.

In the case that there is no title or naming or presenting partner, the main partner of the club plus six additional partners of the club will have content access.

Article 101 Access to team practices for the media and pre-game press conference

101.1 The 15-minute practice access for media is mandatory starting one or two days before the first game of each team, for both home and visiting teams, and will be in force during the entire season. Depending on whether the team is local or visiting, media access will be one or two days before.

101.2 Home team

The 15-minute practice access will be open to all accredited media (local media and media from abroad) one day before each game. Practice access will take place during the first or the last 15 minutes of the practice. All players and the head coach will be available to the media for at least 15 minutes following the team practice. In the case that the home team practices during the morning and the afternoon, the practice open to the media must be in the afternoon, permitting coverage by the media who have travelled from abroad. If the home team decides not to practice the day before the game, the access to team practices for the media will be open the morning of the game day shoot around session.

101.3 Visiting team

a) **HOME PRACTICE.** The 15-minute practice access two days before each game will be open to the local media. Practice access will take place during the first or the last 15 minutes of practice. All players and the head coach will be available for the media during at least 15 minutes.

b) **AWAY PRACTICE.** The 15-minute practice access one day before each game will be open to all accredited media (local media and media from abroad). All players and the head coach will be available for the media during at least 15 minutes. Practice access will take place during the first or the last 15 minutes of practice. The visiting team usually trains the day before the game at the scheduled tip-off time of the game. For this reason, the Company recommends that practice access should take place during the first 15 minutes of the practice. If the visiting team decides not to practice the day before the game, the access to team practices for the media will be open the morning of the game day shoot around session.

101.4 The home club will send to the Company's Communications Department the schedule of both teams' practices, the 15-minute practice access for media and the pre-game press conference.

101.5 Only those media previously accredited and approved by each club may have access to practices. Media directors must contact the club their team is visiting to identify accredited travelling media members. Likewise, visiting teams must be able to identify the properly accredited local media who wish to attend practice.

101.6 A pre-game press conference with the head coach and a player from each team will be held in the arena press conference room, during the afternoon one day prior to the game.

The media director of the home club will send the transcription or audio file of the press conference in English to the following addresses:

mediacommunication@euroleague.net; news@euroleague.net

Article 102 Recording, reproducing and sharing limitations

It is completely forbidden for all accredited media, except rights holders, to record, reproduce and/or share on any platform any footage inside the arena from 30 minutes before the tip-off time of the game until 10 minutes after the end of the game.

Any member of the media recording, reproducing and/or sharing on any platform footage recorded beyond the time limits stated above, will have their accreditation revoked for the rest of the event and the Company will evaluate revoking their accreditation for the rest of the season.

10 minutes after the end of the game, all accredited media will be allowed to record, reproduce and/or share footage in the mixed zone, the press conference room and, if they have the corresponding accreditation, in the locker rooms.

The media director of the home club will be responsible for ensuring that these practices are conducted according to the regulations stated above.

Article 103 Access to team locker rooms for the media

103.1 Five minutes after the final buzzer, the head coach or media director will announce to the accredited media that their team locker room is open. The team manager, media director or other representative from each club will tell the players when the media are about to enter the locker room, and also if any women are among the accredited media.

At that time, the IFPC will be entitled to access the winning team locker room on an exclusive basis to record/broadcast the head coach's post-game speech or the players' celebration.

Then the locker room must be opened to properly accredited media, with local security thoroughly briefed to conform with the regulation and ensure accreditation enforcement.

The first five minutes after the locker room has been opened are reserved for the rights holders and the Company. Once these five minutes have expired, the rest of the media accredited with access to the locker room will be allowed to enter.

103.2 The locker room will remain open to the accredited media for a minimum of 15 minutes, and the players will have to attend to them during this entire period at least.

103.3 If space allows, all accredited media — and only accredited media — will be allowed to enter both locker rooms.

Due to, and only to, potential space problems, each club may decide before the season on a minimum number of accredited media — never less than 15 per locker room — to be given special locker room accreditations for each game. If the

number does not meet the demand (16 or more accredited media want to enter locker rooms), the access will be awarded on a rotating game-to-game basis. Those not in the rotation for the locker room of the home team will be given accreditation to enter the locker room of the visiting team.

Locker room accreditations will be distributed equally to all media types, with at least the IFPC, the visiting team rights holders, the official premium media partner, one major daily newspaper, and one radio station allowed in the locker rooms of the home and visiting team after each game. The EuroLeague.net correspondent of each club will always be included in the rotation. The Company will reserve the right to raise the minimum of 15 accredited media per locker room for certain games.

All visiting media approved by the media director of the visiting club will be given accreditation at least to the locker room of the visiting team, and also to that of the home team, if space allows.

All accredited media allowed to enter the locker rooms must follow the guidelines below:

- All media, except photographers, will only enter the locker room for interviews.
- All media, except photographers and rights holders that are not interviewing any player, will exit the locker room. The IFPC will be allowed to shoot footage inside the locker rooms without the obligation to interview players or head coaches.
- All footage shot inside the locker room must be starting from the waist upwards. No footage shot below the waist will be allowed.

The IFPC may also shoot footage of the teams' arrival at the arena, their walk from the bus to the locker rooms and inside the locker rooms before the start of the game. The IFPC's camera may shoot up to three minutes with all the players inside the locker room, including the head coach's speech, without any interviews and always with the maximum respect for the players' usual routine.

Article 104 Post-game press conference

104.1 The press conference room will be located in proximity to the locker rooms and the media work room. A press conference with the head coach of the visiting team will begin within a maximum of 20 minutes following the final buzzer. Immediately following the conclusion of this, a press conference with the head coach of the home team will start. The head coaches will attend to the media separately. The press conference times will not affect the opening of the team locker rooms.

Throughout the Regular Season, the media directors of the clubs are free to bring a player that had an outstanding performance during the game to the post-game press conference to attend the local and international media requests.

In the Play-In, Playoffs and Final Four phases, one of the top performers of the winning team must attend the post-game press conference alongside with the head coach.

It is recommended that the players of the home and visiting teams who attend the press conference wear the EuroLeague apparel and accessories (cap, headphones and others) that will be provided by the Company. Coaches and players may appear wearing team apparel.

At all post-game press conferences, head coaches and players must begin their participation with an opening speech in English, followed by a second one in the local language if desired.

104.2 The coordination work for the correct functioning of the press conference and locker room policy will fall upon the media director of each club.

104.3 The media director or a staff member of each club will accompany their head coach and players to the press conference and will be responsible for the translation from/into English of all questions and statements.

104.4 The home club will provide a remote-question service for journalists not attending the game.

104.5 The media director of the home club will be responsible for the translation of all questions and statements from/into English and the official language of the home club's country.

104.6 A statement of post-game media access rules as provided by the Company will be posted, in English, on locker room doors and in the media work room of each arena before, during and after all games.

104.7 The post-game press conferences will entirely be broadcast live on YouTube or on any other platform that is free, accessible for users internationally and that stores the press conference at least until the end of the season, as approved by the Company. The URL address of the press conference will be sent to the Company by email to the following addresses no later than two days before the game:

mediacommunication@euroleague.net; news@euroleague.net; socialmedia@euroleague.net

The Company reserves the right to embed the press conferences on EuroLeague digital platforms and on the website of the official premium media partner from each territory.

104.8 It is mandatory to use a static image when the stream starts, between coaches' appearances and at the end of the press conference.

Mobile phone recording in vertical orientation is not allowed. The camera frame must never exceed the official backdrop from any of the four edges.

The press conference coach will always be placed in the centre of the frame. If the coach, media director and/or interpreter are at the speakers table, they can all appear in the frame as long as prominence is provided to the coach.

The camera should be placed on a tripod to avoid any movement or vibration, providing total stability. The view of the camera may not be obstructed by any object or person.

The audio feed used on the stream should come directly from the table microphones.

Article 105 Disqualified head coach or player

If a head coach or player is disqualified or banned from participating in a game, he may not take part in the IFPC interviews, pre-game and post-game press conferences or any other official media activity on the occasion of the game. In the case of the head coach being disqualified, the assistant coach or the person replacing him during the game will meet any media activity obligations.

Article 106 Media Day

106.1 General rules

106.1.1 The Company will hold the Preseason Media Day with all the participating clubs and the Pre-Final Four Media Day with the clubs qualified for the Final Four in accordance with the rules below:

106.1.2 The Media Day will be held on the official playing court of the club. The Company will visit the arena the day before for its review.

106.1.3 The entire team and coaching staff will be available for at least five consecutive hours.

106.1.4 Any practices held on the same day will take place after all Media Day activities conclude.

106.1.5 The Company's photo and video shooting will be the priority in the Media Day, if it coincides with other partners actions the same day.

106.1.6 The official Euroleague Basketball rights holders, official premium media partners and commercial partners will have priority access to the Media Day.

106.1.7 Any other media can only access after the Company's photo and video shooting sessions have concluded.

106.1.8 The EuroLeague main and reserve playing uniforms of all the players already approved by the Company must be available during all Media Day activities. If any garments are worn, they will follow the authorised colours set forth in Article 74. No medical garments nor any undershirts or sleeved shirts beneath the playing uniform will be authorised for the Media Day.

106.1.9 The clubs will reserve and fit out two rooms in their arenas, adequately lightened and sound isolated, for recording interviews. Inadequate recording environment may require the Media Day to be repeated or its location moved, both at the club's expense.

106.1.10 All the interviews will be in English. In the case that the person interviewed cannot speak this language, the club will provide the transcript of the interview in English.

106.1.11 The clubs will cooperate in contacting former players, presidents or other public personalities for interviews.

106.1.12 The Company reserves the right to request the participation of two players for a special interview outside the arena, apart from the time scheduled for the general Media Day footage.

106.1.13 The clubs will inform their different departments involved (coaching staff, marketing, media, presidency, etc.) regarding the Media Day logistics and all related activities.

106.1.14 Each club will designate a person for the coordination of all activities in the Media Day.

106.1.15 The clubs must promote the Media Day before and after it is held in local media and on social media platforms.

106.2 Preseason Media Day

106.2.1 The Media Day will be held between 25 days and one week prior to Round 1 of the Regular Season, as established in Article 158.

106.2.2 During the first week of July each club will propose to the Company two dates to hold their Media Day in order to facilitate the coordination and final schedule of the Media Day programme, which will be confirmed by the Company by the middle of July.

106.2.3 No changes in the Media Day schedule will be made. If a club requests a date change after its Media Day has been confirmed by the Company, this must in the first instance be approved by the Company, and then the club will cover all the additional expenses generated by the change.

106.2.4 The clubs must provide editorial content that the Company can record for its later use during the season.

106.2.5 When a club registers a new player or head/assistant coach after the Media Day or a signed player or head/assistant coach has not attended the Media Day for any reasonable cause, the club will have to send high-quality individual pictures of the respective player/coach (full-body, half-body and headshot pictures wearing the official main playing uniform of the EuroLeague for players and both suit and full team apparel for coaches and on a white background) and the audio guide of the player/coach within three days after the player/coach arrives at the city of the club and at least 24 hours prior to the player/coach's first registered game.

106.2.6 When a player or coach is registered at the last minute (the day before the round at 18:00 CET according to these Regulations), the pictures must be sent on the same day of registration or the next day at noon (CET) at the latest. Besides these basic pictures, the Company will be entitled to request pictures, interviews and recordings to complement the preseason Media Day contents.

106.2.7 Each club will provide to the Company staff (or send to the Euroleague Basketball office) two official balls and three official main playing uniforms (with the player name on the back of the shirt). The two balls and two of the uniforms will be signed by all players and the third uniform will bear no signature. These merchandise items must be delivered to the Company staff during the Media Day at the latest for corporate promotional, media or client servicing purposes at no cost to the Company. Should these not be delivered, the club commits to ship them to the Company at its own expense.

106.3 Pre-Final Four Media Day

106.3.1 The pre-Final Four Media Day will be held within the following day of the last Playoffs game and five days before the Final Four.

106.3.2 Once the eight Playoffs teams have qualified, the Company will request their proposal for dates to hold the pre-Final Four Media Day in order to know their calendar availability and facilitate the coordination and final schedule of the pre-Final Four Media Day programme, which will be confirmed by the Company every time a team qualifies.

106.3.3 No changes in the pre-Final Four Media Day schedule will be made. If a club requests a date change after its pre-Final Four Media Day has been confirmed by the Company, this must in the first instance be approved by the Company, and then the club will cover all the additional expenses generated by the change.

106.3.4 The main and reserve EuroLeague playing uniforms of all the players must be available during all pre-Final Four Media Day activities. All uniforms must wear the Final Four official badge. If any garments are worn, they will respect the authorised colours set forth in Article 74. No medical garments nor any undershirts or sleeved shirts beneath the playing uniform will be authorised for the pre-Final Four Media Day.

106.3.5 Each participating team in the pre-Final Four Media Day will provide one official playing shirt of the team with the Final Four official badge on it to the Euroleague Basketball representatives and the Company staff during the pre-Final Four Media Day at the latest for corporate promotional, media or client servicing purposes at no cost to the Company. Should these not be delivered, the club commits to ship them to the Company at its own expense.

CHAPTER XIII

Digital Content Regulations

Article 107 Digital manager

107.1 The clubs are required to appoint a person responsible for the development, coordination and management of all the digital projects of the club and the EuroLeague. Each club will inform the Euroleague Basketball office regarding the name and contact details of this person, who will be in direct contact with the Company's digital area staff.

107.2 The digital manager must be able to communicate fluently in English.

107.3 The first day of each month (from October to June), the digital manager of the club must send by email to digital@euroleague.net a full report related to all the digital activations. In particular, the report will need to include a full analysis of any EuroLeague promotional campaign (related to Euroleague Basketball products or corporate initiatives) run on the digital platforms of the club, including social media platforms and website.

The Company will provide the clubs with a template to be completed.

107.4 The digital manager will be the main contact with the Company to discuss the affiliate programme conditions, coordinate the centrally managed digital advertisement inventory, tailor-made campaigns and content delivery of the club and the Company on social media and other platforms, as well as any other digital needs.

Article 108 Online requirements

108.1 The clubs must have an official website with their relevant information, including:

- Name of the arena
- Team roster
- Calendar of EuroLeague games
- Official address of the arena
- Official phone number of the club

- Official social media platforms
- Official ticket sales platform

The website of the club, including its official online ticket sales platform, must have an English language version.

108.2 **Top menu bar:** The clubs must display on the home page of their website a top menu bar with all EuroLeague clubs displayed and linked to their respective website. The bar must include two buttons, a first one linked to EuroLeague.net and a second one linked to EuroLeague TV. The insertion of all the club logos and those of the EuroLeague must follow the guidelines provided by the Company for this purpose.

108.3 The clubs must make available three commercial advertising inventories (website and mobile app banners) entirely customised with EuroLeague marketing contents.

The inventories must be located on the home page of the clubs' website and mobile app (when available), and at least one of them must appear in the first scroll.

The specifications for the banners are the following:

Banner A and banner B: Two inventories will be managed by the clubs, and the Company will provide the creativities to be used for these spaces. The sizes will be chosen by the clubs and will be communicated to the Company no later than 31 August.

Banner C: The Company and EP will have full access to the inventory and will directly manage all the contents through IFrame technology. The inventory must have a size of 300×250 pixels for website and 320x50 pixels for mobile app.

108.4 The clubs must collaborate in all the Company's campaigns and promotions of products and services through their online platforms, including but not limited to their official websites and social media platforms, by means of the regular promotion of these campaigns, products and services.

Article 109 EuroLeague TV, fantasy games and Euroleague Basketball online merchandise platform promotion requirements

The clubs must actively participate in the promotion of Euroleague Basketball central digital products and services, including but not limited to EuroLeague TV, fantasy games and

the Euroleague Basketball online merchandise platform, throughout the entire season.

Affiliate programme: Each club must collaborate with the Company to advertise the products of EuroLeague TV and the Euroleague Basketball online merchandise platform. The parties will discuss in good faith all the details for this provision, which will include email campaigns to the club's databases, sales push on the club's platforms and editorial coverage to promote Euroleague Basketball products and services, among others.

Social media channels: The clubs must promote the affiliate programme products and services through all the social media channels that they manage (Twitter, Facebook, Instagram, YouTube, etc.). The promotions will be in the local language or in English according to the club's preference.

Additional merchandise section: The clubs must have a link to the Euroleague Basketball online merchandise platform on their own e-commerce site that offers merchandise for sale. In addition, all the promotions (offline and online) must be approved by the Company in advance.

The clubs will provide the Company with monthly reports that include reach, open and click-through rates, as well as other relevant metrics, on the conducted activities.

Article 110 Euroleague Basketball content video player

110.1 Should the Company decide to make available a Euroleague Basketball content video player, either through a licensed relationship or through an IP ownership, the Company will provide the clubs with the video player and the relevant instructions so that this player is embedded on their official website.

110.2 The clubs are required to use the Euroleague Basketball content video player on all their official digital platforms, including their website and their mobile app, as their primary video player for Euroleague Basketball content. The Company must approve the placement of the video player in all sections.

110.3 This video player will only feature content related to Euroleague Basketball. Each club will be provided with access to a management tool to have editorial control on the videos that are shown in a prominent way, according to their importance for the club's audience, as decided by the club.

110.4 The Company and EP will monetise all the contents shown in the video player through advertising and partnership.

Article 111 Players' access to social media contents

The clubs must collaborate with the Company to facilitate all the social media initiatives that involve players, including the implementation process of digital platforms to connect directly the Company with players, as well as any other activities that will be run throughout the season.

Article 112 Social Media Regulations

112.1 Liability

The clubs, players, coaches, team followers, executives or any other person undertaking official functions on behalf of the club are responsible for the content of their posts, tweets and/or blogs. This content will not show a lack of respect, encourage violence, insult, provoke opponents and/or fans, include defamatory, vulgar, obscene or offensive text or images, or intrude upon the privacy of others.

112.2 Respect

Clubs and players will not criticise, insult or disrespect other clubs, players, fans, referees, or the Company and its staff members on social media, and will avoid addressing topics that may damage the reputation of the Company.

112.3 Monitoring

The Company will monitor online contents within its possibilities. However, the clubs are requested to report any social media content that they consider inappropriate to socialmedia@euroleague.net. The clubs will likewise monitor their respective fanbase online content and will internally report and manage any inappropriate social media content and follow the respect protocol as per Article 112.2.

112.4 Permission

The clubs will not forbid or restrict the use of social media to their players and coaches, unless they are not following these Social Media Regulations. Clubs will encourage players to participate in social media and related conversations. The Company is permitted to contact players, with the approval of media directors, regarding the use of new social media channels and tools in the best interests of both parties.

112.5 Brand

It is not allowed to modify the logos, name or image of the EuroLeague and/or its partners, including but not limited to, deforming hashtags or the communications of the competition (e.g. #idontfeeldevotion).

112.6 Promotion of activities

112.6.1 The Company organises contests or marketing activations with merchandise gifts that might be related to a player and a club. In this case, both the club and the player must promote the contest on their social channels and encourage fans to participate. Clubs and players may also be asked to spread the word about the Company's strategies and actions such as charity activities, newsletters and discounts on Euroleague Basketball products.

112.6.2 It is not allowed to promote any illegal product or service or take any action that may damage the image of the EuroLeague, ECA, EP and/or the Company, such as the illegal live streaming of games.

The clubs will prevent their staff, including players and coaches, from performing these actions.

112.7 Audiovisual content

The Company may request the clubs to record short videos featuring players, to be used for Euroleague Basketball social media, including but not limited to, short promotional videos, occasional live streaming and video blogs.

In addition, the Company will have the option to conduct at least three special social media activities with players or coaches from each team. The Final Four activities are not included in this count.

112.8 Official accounts and platforms

The Company will help and facilitate the entire process to achieve verified status of the accounts from clubs and players. Once the accounts have been checked, any player, club or entity must use the verified social media handle when mentioning the respective player, club or entity.

The digital manager of the club will provide the Company with a full list of the club's and players' accounts for each social media platform. In case of any changes during the season, the club will inform the Company by email attaching the new updated list.

112.9 Social Media Guidelines

It is compulsory to follow the Social Media Guidelines that the Company will provide to the clubs. It is the responsibility of the clubs to hand the Social Media Guidelines to the players, as well as informing and instructing them in relation to their use.

112.10 Social media positions

The home club must provide either a seated position next to the photographer's seat or a courtside position with full court visibility to the Company's social media representative.

This position will also be available to the social media representative of both clubs. The Company and the visiting club will inform the media director of the home club at least seven days in advance on whether they intend to use this position.

CHAPTER XIV

Audiovisual Regulations

Article 113 Definitions

For the purpose of these Regulations, and specifically for the provisions of this chapter, the applicable definitions of terms are the following:

a) "International feed production company" (hereinafter "IFPC"): any company in charge of the TV production of the EuroLeague games or any other events organised by EP, being either an external production company hired by EP or any host broadcaster or rights holder.

b) "Rights holder": any broadcaster or agency that has acquired the audiovisual rights of the EuroLeague.

c) "Home team rights holder": any rights holder that has acquired the audiovisual rights from the home team's territory.

d) "Visiting team rights holder": any rights holder that has acquired the audiovisual rights from the visiting team's territory.

e) "Rights holders of the two participating teams": those rights holders that have acquired the audiovisual rights of the two teams participating in a game.

Article 114 Audiovisual rights and footage

114.1 At the beginning of each season, EP will determine the rights holders.

The Company will authorise the personnel of the various rights holders to access the arenas and shoot the games live and/or record any type of footage in accordance with the terms and conditions established by the Company.

114.2 EP may at its own discretion authorise access and the recording of footage to the non-rights holders that have previously requested it, under the terms and conditions agreed with EP after consultation with the clubs.

114.3 Additionally, the clubs may request the Company's authorisation for other non-rights holders to access the arenas and record any type of footage under the terms and conditions agreed with EP.

114.4 All media (including TV broadcasters) associated directly with the clubs will be considered as non-rights holders, and may request the Company's authorisation to access the arenas and shoot any type of footage, under the terms and conditions agreed with EP.

Notwithstanding the above, during the season the Company will distribute the selected footage related to the games, free of charge and through an online platform, to the official digital platforms (website, applications, social media) of the clubs that formally request this service, for use only by those platforms. The footage to be distributed will vary in each country and territory depending on the existing rights holders contracts and exclusive categories.

114.5 Clubs will be allowed to stream live the pre-game and post-game shows only on their own digital platforms including their official websites and their social media channels.

In no case will the clubs be allowed to broadcast or stream any live footage of the game within the period comprised between tip-off and the end of the game. Any stream must be stopped before tip-off and may only be resumed after the final buzzer, on the understanding that no game action is allowed.

Clubs will not be allowed to use the live international feed produced by the IFPC.

If the clubs require using footage from previous games from the season, they will inform the Company in advance for approval according to the existing broadcast agreements in each territory.

A commercial brand may be included in each pre-game and postgame show. This brand will be the same across the season (one for pre-game and one for post-game, or the same brand for both). These commercial brands cannot imply that they are associated with or endorsed by the EuroLeague, the broadcast or the broadcaster themselves.

In the event that the club makes use of this right, it must inform the Company in advance and provide details on the format, platform and commercial brand.

Article 115 EuroLeague floor manager

The home club must provide a seated position close to the team bench area for the person responsible for the coordination of all on-site activities related to the broadcast within the TV production plan and taking place during each game (EuroLeague floor manager). No later than 10 days before the beginning of the competition, the home club must inform Euroleague Basketball about the exact position, which must remain the same during the entire season.

Article 116 Club duties in relation to game broadcasting

116.1 The home club will provide the IFPC and the TV rights holders with personalisation facilities including a parking area to accommodate the OB van, the satellite uplink truck and power generators. If requested by the Company, the home club will provide a parking area for additional vehicles. This TV compound must be provided on the arena floor level, on the same side of the arena as the main TV cameras.

The TV compound area must have adequate power (minimum of 3000 amp; 3 phase), the exact specifications of which will be determined by the IFPC or the Company, which must inform the home club. All costs relating to the primary power – hook-up, use, disconnect – must be covered by the arena or the home club.

Access to each game venue, for the IFPC and any rights holder with personalisation facilities will be provided free of charge beginning 24 hours prior to each game. There will be no fee or facility charge whatsoever for the provision of access for the IFPC and any rights holder with personalisation facilities as required herein, including any fee for the home club, the home club's arena, the owner or operator of the arena or any other party (should there be any fees or charges, these must be paid solely by the home club). In addition, there will be no fee for power, backup power, arena lighting, water, use of pre-wired cables or other supplies necessary to ensure a high-quality TV production as provided herein.

116.2 The home club will provide the TV compound area with one dedicated symmetrical high bandwidth internet connection of at least 100Mbps and one telephone line with international dialling for the proper communication for the live broadcast.

For the proper fibre-optic distribution of the international feed, the home club will provide access to the arena and a safe indoor area with power supply to place a 60 × 80 × 190cm cabinet to

permanently keep the broadcasting equipment. The home club will also provide a spot for a wall box on the outside wall for the TV compound as well as at courtside.

There will be no fee for these two spaces, the access to the arena or the power supply for the fibre-optic connection.

116.3 The required and optional camera locations are specified in Graphic 13.

116.4 Only the IFPC's cameras will be permitted to shoot the time-outs and intervals of play between quarters with audio and video during games. No other cameras will be permitted in the team bench area, except when authorised by the Company.

116.5 All camera positions will have a clean unobstructed image directly to the playing court. The master camera and the close-up camera will be placed on the side of the court opposite the team benches, on an elevated platform so that the view is not obstructed when spectators stand, centred exactly at the centre line. This platform must have enough space for up to five video cameras. In the event that the arena does not provide an acceptable location for these cameras, it is the responsibility of the club to provide a platform and the optimum location for these cameras for the integrity of the TV product.

116.6 The clubs will fully cooperate in helping the IFPC place the TV cameras included in its camera plan (see Graphic 13) inside the arena (including but not limited to the reverse-angle camera, other possible cameras on the main platform, the pole camera, the crane camera, the team bench cameras, the super slow-motion cameras next to the playing court and the mini cameras attached to the backstop units) and place microphones for the international feed (see Graphic 15). The clubs will always help find the best location available for both the required and optional cameras that the IFPC may opt to use.

These cameras will not obstruct the spectators' view of the playing court and will be placed in compliance with the relevant safety and security measures.

In addition, and apart from what is established for the IFPC, the clubs will cooperate to place any camera from the Company, any rights holder or any other partner as requested by the Company.

116.7 Of all possible commentary positions for home team and visiting team rights holders installed in each arena, at least four positions (with a total of eight seats) will be provided at the lowest level of the seating area behind the courtside seats, with good visibility of the playing court, located at the sideline on the opposite side of the team benches and perpendicular to the centre line. In the case that this area is not available, the Company will authorise providing the commentary positions at the endline or at the corners. In this case, the commentary positions will be located in a slightly elevated seating area behind the courtside seats with an unobstructed view.

116.8 All commentary positions must be equipped with a dedicated high bandwidth internet connection with download and upload speeds of at least 10Mbps, with one Ethernet cable for every two seats.

116.9 The clubs will be responsible for providing a telephone operator and an appropriate service to set up a commentary position including dedicated internet lines inside the arena, at their expense.

116.10 The Company will provide a unified and standard protocol to synchronise the game clock and the shot clock and additional game clock with the TV graphics.

116.11 The clubs must be responsible for guaranteeing that their timer makes the necessary changes and arrangements to follow the mentioned standard protocol.

116.12 When required, the clubs must provide the Company and EP with two quiet rooms inside the arena with an adequate and minimum space to hold meetings and interviews the day before the game and the game day.

Article 117 Club obligations in relation to editorial contents

The footage shot inside the arena on the occasion of all EuroLeague games will be the following:

117.1 **DAY BEFORE THE GAME:**

a) Special interviews to club members (including players and coaches) per team regarding their professional career and the EuroLeague games.

b) EuroLeague branded interviews and/or special messages with selected players per team, to promote the competition, its events, its clubs and its players, as well as the social action programmes conducted by the Company.

c) The footage of the team practices will be shot.

The Company will designate the players and coaches to be interviewed and will decide on the appropriate location for the recording.

The Company will elaborate, in coordination with the clubs, a detailed schedule of the activities that will be held the day before the game, taking into account the team practice times, all official media services, and the usual routine of the teams.

If any of the scheduled activities cannot be shot for a reason attributable to the club, it will be rescheduled for the day of the game.

117.2 **GAME DAY:**

a) The teams' arrival at the arena and the first three minutes of the teams in the locker rooms will be shot in accordance with what is set forth in the last paragraph of Article 103.3.

b) The IFPC may shoot the following head coaches' speeches in the locker rooms:

- Three minutes during pre-game time.
- One minute during post-game time.

The footage will not be broadcast live but may be included in the broadcast of each game.

c) **Time-outs:** The IFPC will be able to record audio and video from all time-outs during the game and to air it live, when so decided by the IFPC. Team members must not intentionally block the view of the cameras.

Every head coach will hold a wild card available in every game that can be used to prevent one time-out in every game from being recorded and/or aired live. If desired, the head coach or the team manager will need to warn the Euroleague Basketball delegate that one given time-out cannot be recorded/aired. Once the wild card has been used, the head coach will not be able to prevent any other time-out from being recorded/aired.

117.3 **MICROPHONES ON PLAYERS AND HEAD COACHES:**

The Company can request players and head coaches to wear a microphone during any games of the competition, subject to the prior approval of the club and the individual player or head coach in question, which will not be unreasonably withheld or delayed.

If the use of the microphone is approved, there should be a pocket incorporated into the uniform design to accommodate it. For those selected players, clubs will need to deliver to the broadcaster two uniforms at least two weeks before the game to clip the microphone. The pocket and microphone will be placed on the opposite side of the shooting hand and shall in no way cause an inconvenience to the player.

In the case that the uniform is damaged during the game, the player will wear the second uniform, where the microphone will be clipped by the broadcaster during half-time or during an agreed moment in between quarters.

Any audio recordings may only be used after editing and not during the live broadcast. The broadcast's audio recording may include tactical conversations between players and head coaches and will avoid derogatory language. Any footage produced in the final audio edit will be subject to the prior approval of the club and the individual player or head coach in question for its release.

Article 118 Interviews by the IFPC on the occasion of games

118.1 **PRE-GAME:** Each head coach will be available for a flash interview just after the IFPC has finished the recording of the team's arrival at the locker room. This interview will take place in the mixed zone in front of a branded backdrop.

A player of each team (determined by the Company) will be available for a flash interview just after the IFPC has finished the recording of the team's arrival at the locker room. This interview will take place in the mixed zone in front of a branded backdrop.

118.2 **HALF-TIME:** One player from each team (determined by the Company) who has participated in the first half of the game will be available at the end of the second quarter for an on-court flash interview. These players will be free to go back to their respective locker room when the half-time countdown on the game clock reaches 14:00.

Each head coach will be available for the on-court flash interview between four minutes and two minutes prior to the start of the third quarter of the game at his team bench area. In the case that both coaches are available on the playing court and arrive at the same time, the head coach of the visiting team will be interviewed first and the head coach of the home team right afterwards.

These players' and head coaches' interviews will not be in front of any branded backdrop.

118.3 **POST-GAME:** The head coach of the losing team, the Player of the Game (determined by the Company) and the head coach of the winning team (following this order) will be available for flash interviews (up to one minute) immediately after the end of the game in the TV interview area (flash zone or mixed zone). For this purpose, when the game is finished they must go straight to the TV interview area.

In addition to the Player of the Game, the IFPC may request another player for the post-game reactions, who must also be available for a flash interview.

Article 119 In-broadcast advertisement for club partners

Clubs will be allowed to insert up to three commercial brands in the international feed graphics. The designated commercial brands will be inserted in the Team Roster, Team Starting Five and Player and Head Coach Idents graphics or others of similar commercial value. Clubs will be responsible for ensuring that the designated commercial brands comply with all laws and regulations across the territories where the competition is broadcast and that these can be aired internationally. The Company will remove any brands that it identifies may infringe any local laws or broadcast regulations without prior notice to the club. Additionally, the brands designated by the clubs will respect the exclusivity regulations set forth in Articles 76.1 and 78.1.

Clubs must communicate to the Company the brands they wish to insert in the broadcast graphics no later than 31 July.

If a change is made after the mentioned deadline, the club will pay for all related costs for its implementation. In this case, implementations will be made by the deadlines determined by the Company.

CHAPTER XV

Rivalry Series

Article 120 Rivalry Series

120.1 General rules

The Rivalry Series consists of a selection of EuroLeague games on a round basis that, given their interest and/or importance, will have special dedicated editorial and digital features and TV production.

The clubs hosting a Rivalry Series at their arenas will designate a person responsible for the Rivalry Series to assist the travelling staff appointed by the Company in the organisation of the Rivalry Series necessities, including all related marketing, audiovisual and communication initiatives. This person will be able to communicate fluently in English.

A club will host a Rivalry Series a maximum of six times during the Regular Season. This limit may be extended in the case that its team plays the Play-In and/or the Playoffs.

For any other issues not covered in this chapter, the regulations governing all games will be abided by.

120.2 Announcement of the Rivalry Series

120.2.1 The Company will inform the clubs as to the game selected as Rivalry Series within the following deadlines:

REGULAR SEASON:

- **Round 1 - Round 35**: Two weeks before each round.
- **Round 36**: Seven days prior to Round 36.
- **Round 37**: Seven days prior to Round 37.
- **Round 38**: Seven days prior to Round 38.

PLAY-IN:

- Play-In B and C will be selected as Rivalry Series.

PLAYOFFS:

- **Game 1 and Game 2**: 24 hours following Play-In C.
- **Game 3**: 24 hours following Game 2.

- **Game 4**: 24 hours following Game 3.
- **Game 5**: 24 hours following Game 4.

120.2.2 Exceptionally the Euroleague Basketball CEO may change a Rivalry Series previously selected and designate a new one.

120.3 Marketing regulations

120.3.1 During the games designated as Rivalry Series, the clubs must make the entire time available on the electronic advertising system mentioned in Article 76.3 k) and Article 76.4 d) to EP, for the EuroLeague partners. EP will make available 24 minutes of exposure on the electronic advertising system around the playing court area, as well as 18 minutes of exposure on the electronic advertising system of the basket arm LED boards for the home club's partners. With regard to the electronic fascia boards and screens, there are no modifications in relation to any other game of the competition, and therefore Article 76.4 j) will apply.

The 24 minutes of advertising on the electronic advertising system around the playing court that the club may sell to its own partners must respect the exclusivity granted to the EuroLeague partners.

120.3.2 The Company will send the playlist and files to be displayed on each of the electronic advertising platforms no later than 48 hours prior to the game.

120.3.3 The home club will inform the Company regarding the brands to be included in the playlist of the electronic advertising system around the playing court and the brands to be included in the playlist of the basket arm LED boards no later than 48 hours prior to the game.

120.3.4 An electronic advertising system test will be conducted by a Company staff member the day before the game, to make sure that the playlist to appear in the game is correctly displayed. For this test, the electronic advertising boards need to be positioned as in the game.

120.4 Rivalry Series activities

120.4.1 <u>On-court activations:</u>

The Company will inform the home club, at least one week in advance, regarding the on-court promotions or other activities that will be conducted on behalf of EuroLeague partners or linked to the competition or any EuroLeague social action programme. When the Rivalry Series has been announced less

than one week in advance, this deadline will be 24 hours after the announcement.

In the event that the home club wishes to organise an on-court promotion (even if it is pre-game) or a dedicated pre-game or half-time show and entertainment activity, it will inform the Company well in advance so that the activation can be included in the Rivalry Series activity schedule.

120.4.2 The team presentation will be conducted in accordance with the Company's instructions.

120.5 Other needs and logistic requirements

120.5.1 The home club will cooperate with the Company in contacting former players and coaches, as well as other public personalities, for their participation in the audiovisual material for the Rivalry Series.

120.5.2 The home club must cooperate with the IFPC to place any additional cameras that may be required by the Company's camera plan for the game (including but not limited to the referees' cams, spider cam, rail cam, extra slash camera and second bench camera) near the playing court area, opposite the team benches, and as nearest as possible to the TV compound.

120.5.3 The clubs participating in a Rivalry Series will promote the game on their digital platforms, featuring the Rivalry Series brand and that of its presenting partner(s) as provided by the Company. This advertising will include a minimum of one promotional story in a prominent area on their official website and application homepages, as well as two posts on each of their social media channels, during the two days prior to the event and the day of the event.

CHAPTER XVI

Statistics

Article 121 Unified scorers

121.1 The unified scorers crew will consist of the data entry scorer, timer, shot clock operator, caller 1, caller 2 and IRS operator.

121.2 Each club will, no later than 31 August, register through the Euroleague Basketball registration platform a maximum of 12 unified scorers (including two IRS operators) that will work at EuroLeague games during the entire season, specifying which role(s) they will perform.

121.3 The minimum age to be registered as a unified scorer is 16. In case of minors, the unified scorer will provide an authorisation of their parent/legal guardian.

121.4 When registering the unified scorers, the club will indicate the primary unified scorers and the backup unified scorers for each role, detailing the individual email address of each member.

121.5 The unified scorers must pass an evaluation test implemented by the Company and adapted to each of the roles before the start of the competition. The Company may establish in-season workshops that the unified scorers must complete.

121.6 Each club will make sure that the unified scorers are nominated for its home games, that they are of the required standard, and that they speak English fluently. The clubs will be responsible for their performance and behaviour. In the case that the Company considers that they are not of the required standard, the Company will assume the responsibility for this matter, and any related costs will be covered by the home club.

121.7 The list of six unified scorers nominated for each game must be notified through the Euroleague Basketball registration platform 48 hours before the start of each game.

121.8 The unified scorers will hold a pre-game meeting with the referees in the referees or unified scorers locker room, led by the crew chief.

121.9 The Company will determine the members of the unified scorers crew that must attend the Unified Scorers Workshop and/or any other meetings they are called to.

121.10 The unified scorers will have to strictly follow the Unified Scorers Manual for Euroleague Basketball Competitions enclosed as Appendix V, as well as the FIBA Official Basketball Statisticians' Manual. The Company may establish additional criteria and data that have to be gathered in the digital scoresheet of each game.

121.11 The clubs will distribute the statistics to the media immediately following the end of each quarter of the game and overtimes if any.

121.12 In all games the unified scorers will wear a polo shirt, the design of which will be provided by the Company, and no other upper body garments. It is not permitted to display any advertising on them, except as authorised by the Company. The clubs will be responsible for the production, distribution and use of these uniforms. The unified scorers may not wear sports apparel.

121.13 The use of headphones is not allowed for the unified scorers.

Article 122 Digital scoresheet and technical equipment

The scoresheet will be prepared and completed electronically. A digital scoresheet software will be provided by the Company and used by the officiating crew in all games. The clubs will provide the hardware and other equipment as specified in Article 40.

The clubs must follow the Euroleague Basketball Digital Scoresheet Manual that will be provided by the Company before the start of the competition.

Article 123 Use of the live statistics

123.1 The clubs may use at no cost, except for the reimbursement of the Company's direct out-of-pocket costs (if any), the live statistics of the EuroLeague games of the season as provided by the Company's official live game statistics provider for informational purposes only.

123.2 This authorisation is valid under the following terms and conditions:

a) The live statistics of the EuroLeague games must be used as provided, without being altered or modified in any way.

b) The produced material containing the live statistics of the EuroLeague games (if any) may not have a commercial use under any circumstances and may be distributed on the club's official platforms for informational purposes only.

c) All use of the live statistics of the EuroLeague games will be directly related and connected to the EuroLeague, and the club will refrain from making any use that may damage the image of the Euroleague Basketball competitions or any of their participating clubs, in which case the club will be solely liable.

The Company has the right to withdraw this permission (in its entirety or on specific platforms) at any time and at its own discretion without the club being entitled to claim for any type of compensation.

CHAPTER XVII

Business Strategy & Club Services

Article 124 Ticketing and attendance

124.1 Prior to the start of each season and no later than 31 July, the clubs must submit to the Euroleague Basketball office a colour-coded seating map that illustrates the scaled categorisation of the arena for all EuroLeague and domestic competitions home games.

a) The club must submit a detailed breakdown of all the ticketing products (e.g. season tickets, mini-plans, group tickets, single-game tickets and premium tickets) that it offers during the season, including their individual prices.

b) If the club uses a variable pricing strategy, it will also submit the breakdown of the prices for each game category.

c) If a seating section is designated for only one type of ticket, such as season tickets, mini-plans or group tickets, this must be indicated on the seating map.

d) The club will also submit the following information regarding:

- The owner and management of the arena.
- The content (in English) of the agreements between the club and the owner and/or managing company of the arena for the use of the arena in the event that the arena is not owned by the club.
- The ticketing provider of the club.
- A copy of the agreement between the club and the ticketing provider.
- URL of the ticket sales website.

124.2 The clubs must provide the Euroleague Basketball office with the digital version of all media, marketing and business materials that are utilised in the course of their business.

124.3 During the course of each season, the clubs must submit to the Euroleague Basketball office the following information regarding the ticketing performance for their home games:

- Arena capacity prior to each home game (if modified).
- Attendance data after each home game.
- Gate revenue data on predetermined dates of the season (season start, mid-season, end of season).

124.4 When the Company considers it necessary, it may request additional information from the clubs. It is compulsory for the clubs to respond to these requests in a timely and accurate manner.

124.5 The information submitted to the Euroleague Basketball office will be held in strict confidence and will be used for analysis and evaluation purposes and, where applicable, to verify compliance with these Regulations. The Company may abridge the information about the participating clubs on a confidential basis for purposes of internal analysis and in the form of aggregated data. The Company may not release sensitive data to any third party, including third parties that have contracts with the Company and/or EP.

124.6 In order to comply with the contractual or institutional commitments of the Company, the clubs will be obliged to provide the Company for each of their home games with up to 100 complimentary tickets during the entire season, 20 of them including free access to the VIP hospitality area and its services. The Company will confirm its need for these tickets seven days in advance of the game, including a quota of up to 10 tickets to be kept available a maximum of 48 hours before the game for last-minute needs.

These tickets will be in a preferential area of the sideline seats of the lower seating area, located in a safe seating area, close to the playing court and providing a good visibility of the game. In the case that more than 100 tickets are needed in certain markets, the Company will request the club to purchase the additional ones as season tickets, with the purchased tickets being as close as possible to the 100 complimentary ones in quality. These tickets will be distributed at the Company's sole discretion.

124.7 Each club will reserve a minimum of 140 tickets at the regular selling price for the visiting team fans, with the following breakdown:

- 100 low category general public tickets
- 20 high category general public tickets
- 20 VIP tickets

The visiting club must confirm its needs to the home club at least 10 days in advance (or if the Play-In or Playoffs game is announced within a shorter period, the day the game is confirmed). Should any security restriction be imposed, this must be communicated within the shortest delay, granting the right to a full refund of the price for the tickets.

124.8 The clubs will provide the Company with electronic tickets. If a club cannot provide electronic tickets, ticket collection arrangements will be made between the Company and the club. All tickets requested by the Company and provided in an electronic format must be sent at least 24 hours prior to the start of the game.

124.9 Prior to the start of the competition and no later than 31 August, the clubs must submit to the Company at least one map detailing the access points to the arena and the location of the VIP hospitality area(s), showing the seating areas in which the Company's guests will be seated, for approval.

Article 125 Fan data

125.1 The clubs must ensure that they have obtained the relevant consent to transfer the personal data from their fan database to Euroleague Ventures SA to be used with the same purpose of Euroleague Ventures SA, which is to inform fans about products, services, news, raffles, sweepstakes and contests of all types and events of Euroleague Basketball and its partners and receive commercial communications from Euroleague Basketball and the EuroLeague partners.

The clubs must require at least the fields of name, surname, email address, date of birth and country of residence from any user in a sign in process to any club's platform. Any other additional field may be included according to the club's preference.

125.2 In addition, on specific request, the clubs will be required to cooperate with the Company to implement tracking tags on club-owned online platforms and share behavioural data of fans with the Company and/or EP.

Article 126 Commercial Information

126.1 The clubs must provide the Company with commercial information throughout the season for the purposes of analysis, business metrics and giving feedback or advice to the clubs.

a) This information will be requested and reported through a dedicated platform provided by the Company. Each club will have access to a section where they can analyse their own data. The commercial information and metrics demanded will include but will not be limited to:

- Ticket and Premium Seating sales
- Attendance
- Partnerships
- Licensing and merchandising
- Customer data and CRM
- Media, digital and social media
- Organisational structure

b) The non-fulfilment of the obligation to share the requested information may lead to disciplinary actions carried out by the Company.

c) The Company may appoint a third party to carry out auditing processes should the information provided not be considered reliable.

d) All commercial information collected from the clubs may be used for the elaboration of benchmark and ranking analyses. The information submitted to the Euroleague Basketball office will be held in strict confidence and will be used for analysis and evaluation purposes and, where applicable, to verify compliance with these Regulations. The Company may abridge the information about the participating clubs on a confidential basis for purposes of internal analysis and in the form of aggregated data. The Company may not release sensitive data to any third party, including third parties that have contracts with the Company and/or EP.

126.2 The clubs holding multi-season licences are required to present a three-year Strategic Business Plan, precisely describing the actions that their club will implement, together with a detailed associated pro-forma (line item revenues, line item expenses and line item profit projections), with the objective of generating revenue growth, decreasing shareholder and/or public subsidy and, ultimately, achieving profitability.

a) The Strategic Business Plan will be updated and submitted annually, no later than 30 November, throughout the term of the club's licence.

b) The Strategic Business Plan will address all revenue generation areas, including but not limited to season tickets (general public and premium seating), group tickets, mini-plans or partial season tickets (general public and premium seating), single-game tickets, apparel, shirt partnership, digital partnerships, other partnerships, database monetisation, social media monetisation, activations (such as consumer promotions, sweepstakes, contests, in-arena displays, etc.) communications, branding, food and beverage and merchandising.

c) The Strategic Business Plan will be submitted to the Company for review by the stated deadline, and individual follow-up meetings or video conferences will be held starting in January for the Business Strategy & Club Services Department to provide specific recommendations.

CHAPTER XVIII

Other Obligations of the Clubs

Article 127 Internal organisation

The clubs must have an organisational structure that in addition to the team area includes the following distinct positions, held by different individuals in a full-time capacity:

- General Manager
- Chief Business Officer
- Marketing Director
- Sponsorship Director
- Sports Director
- Finance Director
- Media Director
- Ticketing Director
- Security Manager
- Digital Manager

The individuals holding the aforementioned positions must be able to communicate fluently in English.

The clubs will inform the Company regarding the name of the person occupying each position when registering the club in the competition, and will notify the Company of any change in the management positions during the season within two days of the change taking place.

The club will also provide the Company with an organisation chart with names and official job titles for every single person working in the club no later than 30 September.

Article 128 Practices and other games

128.1 The clubs will make the official playing court available to the visiting team for a closed practice lasting 90 minutes on the day before the game. The practice will begin within one hour before and one hour after the time the game is to be played the following day. The clubs will also make the official playing court available to the visiting team for a closed practice lasting 60 minutes on the day of the game. This practice must be held

between 10:00 and 13:00 (local time). In all cases, the visiting team will have priority in the event that the official playing court is not available for both teams. The visiting team locker room must be available for all practices. A member of the home club staff will be present at the arena during visiting team practices.

128.2 If available at the arena, the clubs will put their weight room at the disposal of the visiting team.

128.3 For the visiting team practice the day before the game, a club may allocate a practice court different from that to be used for the game, as long as this is for justifiable reasons and is authorised by the Euroleague Basketball CEO. In this case, the facility must be located in the same city where the game will be played and must meet the same requirements as those provided in these Regulations. When requesting the authorisation for an alternative practice court for the visiting team, the club will submit photographs of this court and any other information required by the Company to guarantee that a locker room will be available. A member of the home club staff will be present at the arena during visiting team practices.

128.4 A reduced number of IFPC personnel will have access to all areas of the arena necessary for the TV set-up at any time of the game day, excluding the visiting team's official morning practices.

128.5 Should a team wish to have a closed practice or walk-through before a game, it must be completed at least five hours prior to the tip-off time so that the IFPC and all other media will have the necessary time to set up for that particular game. If the playing court is available, open practices may continue in the five hours prior to the game. The clubs must comply with the request from the IFPC and the visiting team rights holders, when applicable, to gain access to their commentary positions no later than two hours prior to each game.

128.6 For all visiting team practices the home club must provide the game clock, shot clocks and additional game clocks and the respective consoles.

128.7 Under no circumstances will other games, practices or activities take place on the same playing court the day of the game.

128.8 Any activity to be implemented for the preparation of the game, even those included in the security plan, must be scheduled so that the teams' practices are preserved and the broadcasting set-up can be carried out in the appropriate conditions. The club will inform the IFPC when the bomb sweep will be implemented and its duration at least the day before the game in the morning.

128.9 Once the practice open to media finishes, the team practices may neither be recorded nor watched by any person not authorised by the respective team. All non-essential closed-circuit television cameras will also be turned off during the visiting team practices.

Article 129 Team attendants

Four team attendant rebounders per team must be minimum 14 years old, and available for each team 90 minutes pre-game as well as during half-time to rebound and pass the ball to the players.

Team attendant sweepers must be minimum 18 years old. One team attendant sweeper will be sat adjacent to the escape lane at each backstop unit, using mops and/or towels to wipe the playing court anytime sweat, water or any other liquid falls on it. This includes when the ball is in play at the opposite basket, always watching the play to leave the playing court immediately if necessary.

Article 130 Shoe grip traction boards

The home club will provide shoe grip traction boards to both teams. The background of the shoe grip traction boards must be the same Pantone colour as the area delimited by the further boundary line; otherwise, they must be placed off the playing court area. Towels are not allowed to be used for the same purpose as the shoe grip traction boards.

Article 131 Technology

131.1 The use of any electronic device that receives any type of signal during the game in the team bench area for coaching purposes is prohibited, unless authorised by the Company. These devices include TV monitoring, replay, computers, tablets, mobile phones and smart watches, among others. Clubs are prohibited from using these devices anywhere outside the team bench

area and then communicating information to the players, coaching staff or team followers during the game.

131.2 Only wearable technology that has been previously authorised and validated by the Company as part of a EuroLeague-wide business initiative may be used by players in games.

Article 132 Visiting team liaison

The home club must provide a fluent English and local language speaking liaison for the visiting team in the airport, hotel and arena.

Article 133 Recording of the game

133.1 The home club must provide five USB Flash Drive (MP4 format) copies with a recording of the international feed of the full game immediately after the end of the game: one to the visiting team, one to each of the referees and one to the referee coach.

133.2 The clubs will request authorisation from the Company for the use of any camera to record the game. If granted, the home club will authorise access to the main TV platform of the arena.

Article 134 Entertainment

The game entertainment staff and the performers cannot abuse basketball equipment, obstruct the view of the electronic advertising boards or perform actions that disturb players, coaching staff and referees or any other person involved in the game, including but not limited to during playing time and/or free throws.

The use of smoke or pyrotechnics is not allowed inside the arena, not even during the team presentation unless authorised by the Company.

Flying devices are only permitted during pre-game, time-outs, intervals of play between quarters and post-game when no player is on the playing court. These objects are not allowed in the two minutes prior to the beginning of the game and in the third quarter nor within one minute after the end of the game. When not flying, they must be placed outside the TV cameras coverage. These devices must not affect the broadcast of the game.

Article 135 Standardisation of names, characters and countries

The clubs will follow the standardisation of names, characters and countries approved by the Company on all platforms related to the competition.

The abbreviated team name as approved by the Company will be used in the score graphics on the TV broadcast; the entire name of the title or naming or presenting partner may be added to the club/city only in the case that it fits in the maximum number of characters available.

Article 136 Entry visa application

136.1 Each club has the responsibility of applying for, arranging and obtaining the entry visas that its team members might need in order to participate in the away games that the club plays in the competition.

136.2 The home club must cooperate with the visiting club to facilitate and speed up the procedure for obtaining the entry visa(s) for which the visiting club has applied.

Article 137 Duty of the clubs to provide information

137.1 The visiting club will provide the home club with all information related to the travel plan and stay of its team in the city, as well as preferred practice times and whether practices are to be held behind closed doors or not. This information will be used by the local media. The visiting club will also provide this information to the Euroleague Basketball office. The home club and the Company must receive the travel plan on the Monday before the trip at the latest.

The visiting club will inform the home club in advance of the identity of the travel party, for the latter to be properly identified, accredited or seated for the game.

Article 138 Company equipment maintenance

138.1 The clubs must maintain in a good condition any equipment provided by the Company for a minimum of seasons defined previously by the Company. Therefore, the clubs are responsible for its conservation and maintenance. The clubs must return the equipment to the Euroleague Basketball office when they are required to do so.

138.2 Should a club lose the right to participate in the EuroLeague the following season, it will either return all equipment to the Euroleague Basketball office or forward it on to another organisation as requested by the Company at the club's expense.

138.3 If a club does not return the equipment or returns it damaged, it will be responsible for the relevant cost.

Article 139 Other events or games

The clubs will collaborate in all those events or games of friendly nature organised by the Company when they are requested to do so. If necessary, they will grant permission for their players and coaches to appear at events and will therefore be responsible for their failure to appear.

Article 140 Meetings

It is compulsory that the club members attend the meetings and any other events to which they are called to attend.

The team captain and a senior alternate player representative will be appointed by the club, with the players accepting the appointment in writing. These two players will be the Company liaison with regard to player communications.

Article 141 Club cooperation

141.1 Clubs and their players and coaches must cooperate with the Company in any action aimed at improving the competition.

141.2 A minimum of two players from the home team must attend the VIP room designated by the club after each home game for a Meet & Greet session with the VIP fans. The players must arrive to the designated VIP room within 30 minutes after the end of the game. The Meet & Greet session will last a minimum of 15 minutes.

The home club must be responsible for the rotation of players in order to ensure that all of them go through this process.

Article 142 Club agreements

142.1 All major contracts signed by the clubs with third parties must include an express clause stating the following:

"This agreement respects and may not be contrary to the EuroLeague Bylaws, and all other rules, regulations and resolutions thereof, as they presently exist or as they may be amended or modified from time to time."

142.2 The Company may require the club to present its contracts in force.

Article 143 Confidentiality

The clubs and their staff are bound by a duty of confidentiality, and therefore they are not allowed to report or disclose any confidential and/or private information in relation to any other player, coach, official, club, ECA, EP, the Company, any other entities linked to the EuroLeague and/or any person related to any of them unless duly authorised by the Company.

CHAPTER XIX

Referees

Article 144 Referees

The rules and procedures that will be applicable to all the referees that participate in the EuroLeague will be those established in the Euroleague Basketball Officials Regulations.

Article 145 Referee coaches

The club will provide the referee coaches with an accreditation to access the referees' locker room as well as a seat in the media in-arena seating area.

CHAPTER XX

Euroleague Basketball Representation

Article 146 Accreditations

The Company has the right to request the delivery of accreditations to all of its staff members, representatives and Euroleague Basketball delegates who are required to attend games. These accreditations will allow admittance to all areas of the arenas. The home club will be responsible for delivering them for each game.

Article 147 Representatives

The main duties of the Euroleague Basketball representatives will be to supervise the fulfilment of the EuroLeague Bylaws, as well as any other duties that the Euroleague Basketball CEO may assign them.

Article 148 Euroleague Basketball delegate

The main duties of the Euroleague Basketball delegate will be to supervise the fulfilment of the EuroLeague Bylaws in relation to the competition.

CHAPTER XXI

Code of Conduct

Article 149 Euroleague Basketball In-Arena Code of Conduct

149.1 The compliance with the Euroleague Basketball In-Arena Code of Conduct included as Appendix VII is compulsory for all EuroLeague games.

149.2 Clubs may add in the Euroleague Basketball In-Arena Code of Conduct any provision applying specifically in their arenas, which in no case may contradict those already established. The Company must be informed of any additional provision that the clubs may add.

149.3 Clubs will be responsible for the implementation of the Euroleague Basketball In-Arena Code of Conduct, for any related infringement committed by any person in the arena, and for taking the necessary measures to ensure the compliance with this code.

149.4 Clubs must inform all individuals in the arena about the Euroleague Basketball In-Arena Code of Conduct before selling them any kind of ticket or providing them with an accreditation, and upon their entrance to the arena.

149.5 Clubs must inform all individuals in the arena about the possibility for them to notify the home club of any infringements to the Euroleague Basketball In-Arena Code of Conduct through the online Code of Conduct Reporting Hub (http://inform.euroleague.net/en/).

149.6 Clubs have the obligation to cooperate in identifying breaches of the Euroleague Basketball In-Arena Code of Conduct and report them to the Company within 48 hours following the end of the game.

CHAPTER XXII

Doping Control

Article 150 General rules

All players registered in the EuroLeague must be available to undergo doping tests, in or out of competition. FIBA will be responsible for carrying out those tests in accordance with the FIBA Internal Regulations governing Anti-Doping and in cooperation with the World Anti-Doping Agency ("WADA").

Article 151 Applicable rules

151.1 The only rules and procedures that are applicable to the Euroleague Basketball competitions are the FIBA Internal Regulations governing Anti-Doping, as adopted and modified from time to time by FIBA.

The home club must provide three chaperones for each game to assist the doping control officer. Chaperones must be able to communicate fluently in English.

151.2 In the event of sanctions being imposed by FIBA on the basis of the FIBA Internal Regulations governing Anti-Doping, the same sanctions will be automatically applied for the purposes of the Euroleague Basketball competitions as soon as FIBA notifies those sanctions. In the event that those sanctions are revoked, annulled or modified by FIBA itself or by the Court of Arbitration for Sport ("CAS"), they will be identically revoked, annulled or modified for the purposes of the Euroleague Basketball competitions.

CHAPTER XXIII

Financial Regulations

Article 152 Responsibilities of the clubs

152.1 Each club will be responsible for its own travelling and accommodation expenses derived from its participation in the EuroLeague.

152.2 The home club will receive all the revenues generated on the occasion of EuroLeague games in its arena, except those revenues whose management falls upon EP and/or the Company according to the resolutions of the General Assembly.

152.3 The home club will pay for:

a) The expenses derived from the organisation of the game.

b) All expenses resulting from the obligations of the clubs included herein.

c) The services of the unified scorers. The Company recommends a minimum fee of 100 euros per game and individual.

152.4 The officials and Euroleague Basketball delegates fees and expenses derived from travelling and accommodation will be paid by the clubs according to the criteria established by the General Assembly.

Article 153 Audiovisual and marketing rights

The commercial exploitation of the audiovisual and marketing rights of the games and tournaments organised by EP and/or the Company are the responsibility of EP. The conditions under which this commercialisation will take place must be those approved by the General Assembly.

Article 154 EuroLeague Financial Stability and Fair Play Regulations

The clubs must meet the EuroLeague Financial Stability and Fair Play Regulations (Appendix III to the EuroLeague Club Licensing Rules) and submit to the Company all the documentation required therein, in accordance with the stipulations and deadlines specified.

CHAPTER XXIV

Communications

Article 155 Systems for sending communications

Written communication will be valid if it is made by any system that allows acknowledgement of receipt of the documents, including email.

The clubs will have an email address for official communication purposes. It will be the responsibility of each club to keep this email address active, maintain it and ensure that it does not have problems receiving and sending large files. In the event that a club cannot find an internet service provider offering this service, it must obtain an email account with a minimum storage capacity of 1GB. Other requirements for the official club website are included in Article 108.

The Company will use email to send all its communications. All communications sent to the official email addresses (of the clubs and the Company) will be considered valid.

Article 156 Original documents

Unless expressly agreed otherwise, the documents needed for the registration of the clubs must be presented in the original format.

Article 157 Language

The official language of the EuroLeague and the Company is English. Any translations to be made of documents will be at the expense of the club or the person interested therein. In the event of a discrepancy in the interpretation of a document, the English version will be the valid one.

CHAPTER XXV

Key Dates

Article 158 Key dates

The following list summarises the main deadlines included throughout the EuroLeague Bylaws with regard to the administration of the EuroLeague:

15 June	Clubs submit the documents for their registration
30 June	Clubs provide digital designs of the playing uniforms and warm-up shirts
1 July	Season begins
First week of July	Clubs propose two possible Media Day dates to Company
15 July	Company provides the proposal of the EuroLeague merchandise collection to clubs Clubs provide all physical samples of the playing uniforms and warm-up shirts to Company
31 July	Clubs confirm official team logos and provide all the respective digital logo files Clubs confirm technical specifications of the electronic advertising platforms Clubs provide feedback on the proposal for the EuroLeague merchandise collection Clubs provide colour-coded seating map to Company Clubs provide the contract with the owner/management of the arena Clubs provide the contract with the ticketing provider Company confirms Media Day date to clubs Clubs communicate to Company the brands for the broadcast graphics
At least 7 days before the start of the preseason	Clubs provide their medical staff's certificates of qualification and membership in national medical societies
31 August	Unified scorers registered Clubs provide digital design of the playing court Clubs submit the designs and mockups related to courtside advertising and arena advertising Clubs provide web banner technical specifications to Company Clubs provide their official merchandise designs to Company Clubs provide report on their non-branded and branded merchandise Company's approval of the official EuroLeague merchandise collection Clubs provide access map for guests
2 September	Minimum 10 players registered Registration of coaches and team followers Clubs provide branding proposal for team locker rooms and teams' arrival area
15 September	Clubs provide list of partners to Company

2-15 September	Media Day
20 days before the start of the competition	Clubs provide safety and security plan and evacuation plan
10 days before the start of the competition	Clubs inform about the position of the EuroLeague floor manager
17 September	Minimum 13 players and all team members registered Maximum list of 20 players per season starts counting
30 September	50 official playing shirts sent to the Euroleague Basketball online merchandise platform Clubs provide five photos of press conference room to Company
1 October	Clubs provide their One Team programme
15 October	EuroLeague official merchandise goes on sale
30 November	Clubs holding multi-season licences submit the Strategic Business Plan
29 December (Round 20)	Last deregistration date for players previously registered in the EuroLeague to be eligible to register for another EuroLeague club
4 March (Round 29)	New player registration deadline
15 March	Clubs provide list of partners to Company
30 April	Clubs submit registration documents for next season's participation (the Company may set a later date).
1 May	Clubs provide global results of the One Team associated measuring and evaluation process
30 June	Company provides clubs with report on the official playing shirts sold Clubs provide list of players under contract for following season to Company End of season

In case of discrepancy in any dates, the deadlines established in the previous chapters will prevail.

CHAPTER XXVI

Unforeseen Circumstances

Article 159 Unforeseen circumstances

159.1 Any matters not provided for in these Regulations, such as cases of force majeure, will be decided by the Euroleague Basketball CEO. These decisions are to be ratified by the ECA Shareholders Executive Board.

159.2 The Euroleague Basketball CEO will convene a Shareholders Executive Board meeting within the next 15 days to explain the temporary decisions taken, defining an exceptionality period for up to three months to reassess the situation to return to normality.

159.3 During this period, the Company will gather any relevant information, involving relevant feedback from all directly affected parties, including relevant stakeholders, in order to present its report and assessment on the status of the situation that affects the return to normality and/or the potential extension of the exceptionality period.

159.4 The Board may disapprove the measures undertaken by the Euroleague Basketball CEO by a majority of two-thirds of the Shareholders Executive Board.

159.5 In case of any event that, in the opinion of the Euroleague Basketball CEO, would be considered as "unforeseen circumstances" or "force majeure", provided that this event is (i) beyond the control of the concerned licensed club, (ii) could not have been foreseen by a prudent and diligent licensed club and (iii) irresistible (i.e. the effects of which could not have been avoided by appropriate measures), this event will not trigger any consequences for the club as to its capacity as "licensed club", its valid participation in the governing bodies of the Companies and, generally speaking, its voting rights, which will remain full and entire until a remedy is found to the mentioned situation.

ADDITIONAL PROVISIONS

FIRST ADDITIONAL PROVISION
Playing Uniforms, Apparel and Advertising

The application of this additional provision will be conditional upon reaching an agreement with one or more suppliers that includes supplying team playing uniforms and/or any apparel to the majority of the clubs, an agreement that will be subject to the approval of the clubs in accordance with the EuroLeague Bylaws.

Article 73.4

Front of the shirt: modification of Article 73.4.1 h)

> h) The advertising space (a maximum of one commercial brand – other than the playing uniform manufacturer, whether included or not in the team name – on a maximum of two lines) will be a maximum size of 16cm in height and 30cm in width.

Shorts: modification of Article 73.4.3

> Any advertising on the shorts other than that of the playing uniform manufacturer may not be allowed.

Socks: modification of Article 73.4.5

- Players will wear the provided socks on the occasion of the EuroLeague games.
- Any advertising on the socks other than that of the manufacturer may not be allowed.

SECOND ADDITIONAL PROVISION
Equipment

The Company may reach an agreement with any supplier for the provision of basketball equipment on a EuroLeague-wide level, subject to the approval of the clubs in accordance with the EuroLeague Bylaws. In this case, the clubs will use the supplied equipment.

THIRD ADDITIONAL PROVISION
Exhibition, Preparation or Friendly Games

1. The General Assembly may establish those exhibition, preparation or friendly games in which the participation of EuroLeague teams requires authorisation from the Euroleague Basketball CEO.

In any case, it will be understood that this obligation includes those tournaments or games held with the participation of EuroLeague teams and non-European teams.

The clubs receiving any proposal or willing to organise exhibition, preparation or friendly games to be played with non-European teams must inform the Company in order to receive the approval of the Euroleague Basketball CEO and coordinate the organisation between the clubs and the Company.

The clubs receiving any proposal from non-European organisations must inform the Company in order to receive the approval of the Euroleague Basketball CEO and coordinate the organisation between the clubs and the Company.

The non-fulfilment of what is foreseen above will be considered as a serious infringement, and the sanctions stipulated in Article 25.1 of the Disciplinary Code may be applicable.

2. The Company and/or EP may organise other official, exhibition, preparation or friendly games and propose to the clubs, their players and/or coaches to participate and jointly develop marketing initiatives around these events.

3. In all these events, the Company and/or EP will be the sole owner of any and all audiovisual, partnership (including the commercial relationship with the official suppliers of the ball, the drink and the computer services for the events), advertising, internet, marketing and merchandising rights related to these events, in any modalities and/or formats.

Likewise, the Company and/or EP is fully entitled, without limitation, to assign or transfer, in full or in part, any and all rights related to these events, as referred to in the preceding paragraph, to a third party according to the terms and conditions to be agreed between EP and this third party.

TRANSITORY PROVISIONS

FIRST TRANSITORY PROVISION
Arena Capacity

In compliance with what is established in the EuroLeague Club Licensing Rules, starting with the 2012–13 season the clubs must have use of an arena with a minimum capacity of 10,000 seated spectators, with all necessary technical elements duly approved, in order for them to maintain their licence or become a licensed club. Notwithstanding the above, the Euroleague Basketball CEO is empowered by the General Assembly to approve a temporary waiver of this requirement for those clubs that have previously provided credible evidence that they are in the process to move to an arena with the required minimum capacity within a reasonable construction cycle. This temporary waiver may also be approved in the event that it is considered that the use of an alternative arena may entail higher economic expectations for the club in terms of securing additional business resources.

FINAL PROVISION

These Regulations will enter into force beginning the date on which the General Assembly approves them, without prejudice to the subsequent modifications that may be approved by the General Assembly.

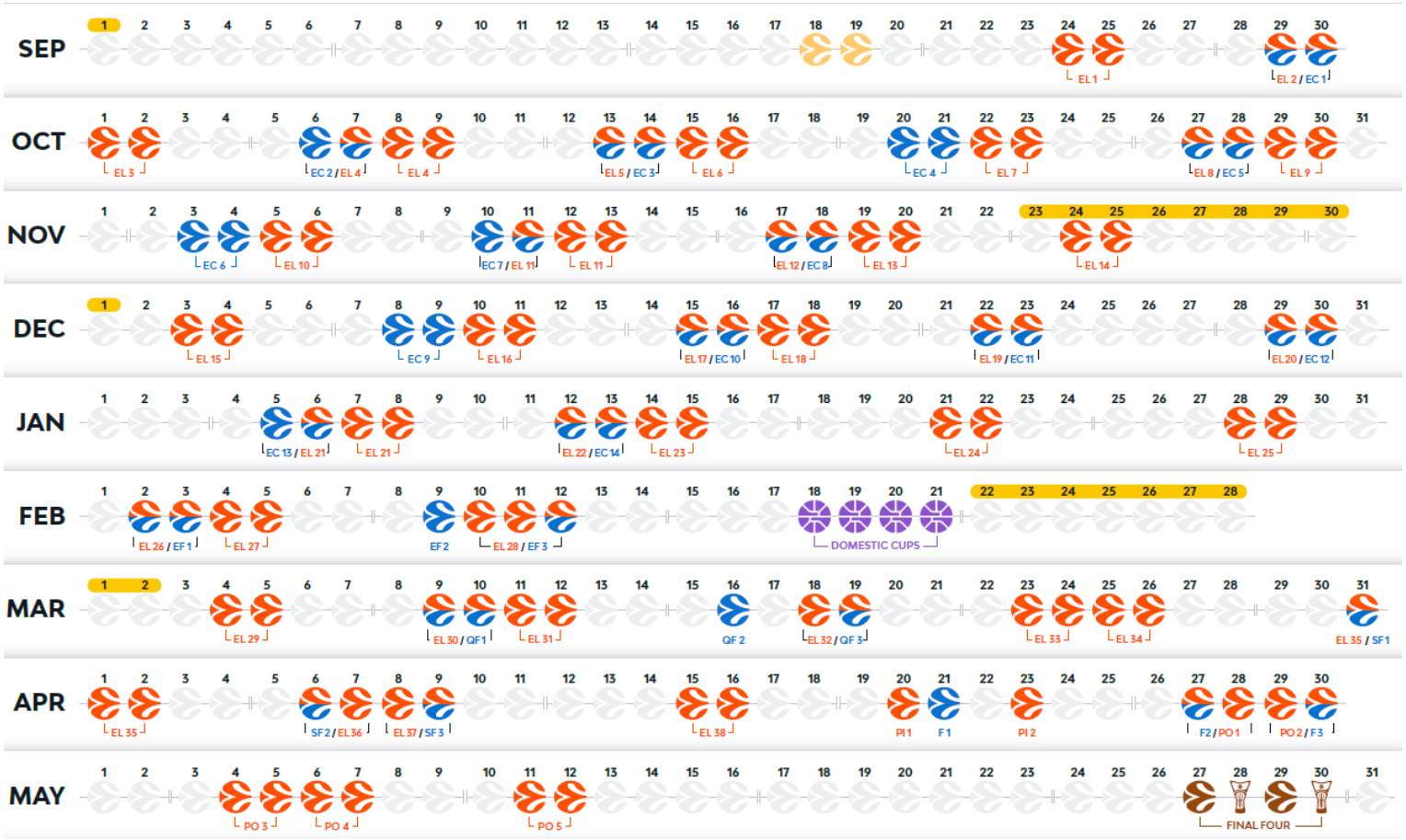
APPENDICES

APPENDIX I

SEASON CALENDAR

APPENDIX I

SEASON CALENDAR



APPENDIX II

EUROLEAGUE FRAMEWORK AGREEMENT

APPENDIX II

EUROLEAGUE FRAMEWORK AGREEMENT

The EuroLeague Framework Agreement, initially entered into on 23 July 2021 in Luxembourg, is made between:

Euroleague Properties S.A., with registered address at 60, Grand-Rue, L-1660 Luxembourg (hereinafter referred to as "EP"); and

EuroLeague Players Association, with registered address at Güterplatz 1, 60327 Frankfurt am Main, Germany (hereinafter referred to as the "ELPA").

EP and ELPA are hereinafter jointly referred to as the "Parties" or individually as "Party".

Both Parties mutually acknowledge each other's legal capacity to be bound by and enter into this EuroLeague Framework Agreement ("EFA") in their respective capacities, freely and spontaneously to make the following

RECITALS

A. WHEREAS EP is the company responsible for the management and administrative organisation of the professional basketball competition at European level named EuroLeague (hereinafter referred to as the "EuroLeague") and is the exclusive holder of all the audio-visual, marketing and commercial exploitation rights related to the EuroLeague on an international level; and,

B. WHEREAS ELPA is constituted as an association of professionals (Berufsverband) under German law, which has the objective to represent the professional basketball players participating in the EuroLeague.

C. WHEREAS the Parties entered on 23 July 2021 a first agreement of the EFA, in order to regulate the relationship between the EuroLeague clubs and EuroLeague players (hereinafter jointly referred to as the "Clubs" and the "Players" respectively or individually as the "Club" and the "Player") and to establish a standard set of regulations to govern this relationship, with successive amendments resulting in the current version of the EFA (as of 1 July 2024) as follows:

CHAPTER I

Scope

1. Scope of application

The present EFA will regulate the relationship between the Parties, in particular the relationship between the Clubs and Players.

Upon the entry into force of the present EFA, EP and its Clubs, as well as ELPA and the Players, will guarantee its observance and implementation.

Each Party will apply and enforce the EFA vis-à-vis its members (i.e. EP and ELPA will ensure that all its members comply with the EFA). Each Party will incorporate all necessary provisions into its regulations and agreements and into the club-player contracts (see Clause 4 below) in order to achieve this objective.

Any pacts or agreements between the Parties and/or their represented stakeholders which circumvent, modify and/or exclude the application of the present EFA or its related regulations, either totally or partially, will be declared ineffective.

2. Term of the EFA

The present version the EFA is set to enter into force on the 1 July 2024 and is valid for two seasons until 30 June 2026 or until the end of the 2025–26 sports season, whichever the later.

The Parties agree that at the start of the 2025–26 season they will negotiate in good faith a possible renewal of the EFA. The present EFA will be extended for a period of one additional season (until 30 June 2027 or the end of the 2026–27 sports season, whichever the later) should no agreement be reached prior to its expiry.

3. Recognition of ELPA

a) EP and the Clubs recognise ELPA as the association exclusively representing the Players who are employed by the Clubs as professional basketball players or who may become so employed during the term of any framework agreement between the Parties or any extension thereof. This provision does not preclude any Player's right to collective representation in accordance with their domestic legislation.

b) EP will cooperate with ELPA in respect of any change or amendment to the season calendar, health, and safety protocols, doping regulations, rules of the game, or other regulations and matters directly affecting the Players (including game ball, basket, and court surface).

c) ELPA has the right to represent any Player and/or make any petitions to EP on his behalf upon the presentation of the Player's corresponding authorisation.

d) EP will immediately inform ELPA about the opening, process and decision of a disciplinary proceeding by EP against a Player or of an overdue payables proceeding against a Club.

CHAPTER II

Contract

4. Club-player contract

A. TYPES OF CONTRACTS

The relationship between the Clubs and Players will be regulated by the following contract types:

a) Professional contract, which will follow the specifications of the Standard Player Contract ("SPC" or "Contract") enclosed as an appendix hereto:

- The maximum length of an SPC shall be five seasons, irrespective of its commencement date, entered into until 30 June or until the end of the full relevant season, whichever the later.

- A SPC shall have a minimum duration of 30 days. In the event a contract final date is not 30 June or until the end of the full relevant season, the contract may be extended by signing another temporary contract once. Any other extension of the contract must be done until 30 June or until the end of the full relevant season.

b) Other types:

- **YOUTH/LINKED TEAM CONTRACT** (i.e. a contract for a player aged 23 or younger (1 January of each season being the cut-off date of birth) from a team pertaining to the lower structures of the

Club). When a player of the youth/linked team practices or participates within the structure of the professional team, the relationship will be ruled by the corresponding agreement between the parties, to cover the working conditions for professional contracts.

- **TRAINING AGREEMENT** (i.e. an agreement for a player enrolled on the preseason and/or training activities of the Club without being registered to participate in the EuroLeague). This agreement may be used without limitations by the Club. The player will have at least a health insurance policy/coverage for sports injuries, which will be agreed between the parties before he undertakes any physical activity.

B. REMUNERATION

The SPC will detail the net remuneration of the Player, which is understood as the aggregate amount of wages received by a Player on a regular basis, usually monthly, excluding tax payments and/or social security contributions made by the Club.

The base net remuneration encompasses all payments received by the Player for providing his services to the Club as a professional basketball player, including the transfer of his image rights to the Club in accordance with Clause 10.b) below.

The total net remuneration also includes bonuses, fringe benefits or other payments in kind made to the Player.

In addition to paying the agreed net remuneration, the Club is also responsible for paying the corresponding tax, social security and/or any other contributions as required by law in the Club's home country at any given time. The Club will provide the Player with the estimated gross amount based on the applicable tax and social security regulations at the time of signing the SPC. Any other tax obligations are the exclusive responsibility of the Player.

The Club and the Player may agree on additional clauses to offset currency depreciations to protect the Player's remuneration.

The Club will provide the Player with a detailed monthly record of payments in accordance with the terms of the Contract, including the gross and net payment, as well as taxes and social security contributions, if any.

The amount corresponding to variable bonuses related to Player and team performance may not exceed a maximum of 25% of the annual base remuneration. This limitation does not apply to contracts in the Tier 1 remuneration category (Clause 7.A.), youth/linked team

contracts, contracts registered in the EuroLeague competition after Round 19, or to collectively negotiated/granted team bonuses.

Players and Clubs are prohibited from entering into additional contracts and/or side agreements, unless (i) allowed under the Club's applicable national law, (ii) the additional contracts and/or side agreements are fully disclosed to EP at the time of registering the Player in EuroLeague and (iii) do not undermine or circumvent the EFA and/or SPC.

Additionally, third party payments to Players are prohibited unless (i) the third-party payments are legal under the Club's applicable national law, (ii) the third party is clearly identified in the SPC and (iii) the amount to be paid by the third party is fully disclosed in the SPC. In any case, any additional income and/or benefit that the Player receives for his activity for the Club as a basketball player, will be considered for the purposes of the EuroLeague Financial Stability and Fair Play Regulations. EP reserves the right to request supporting documentation to verify the remuneration and/or benefits allocated to the player.

The Clubs will pay a Player's base remuneration divided into equal monthly instalments (a minimum of 10 monthly instalments for contracts lasting the entire season). For contracts ending on 30 June, the Club and the Player may deviate from the above rule in thus far as the Club may pay up to 30% of a Player's annual base remuneration in the last two equal instalments, if specifically agreed in the Contract.

The monthly remuneration payments will be payable no later than the 15th day of the following month. The total remuneration for each season will be paid no later than 15 July (or the 15th of the month after which the contract expires).

C. FRINGE BENEFITS

a) Club will provide and cover adequate superior health insurance/coverage and basic dental care for the Player for the duration of the Contract. The Club's dental care plan must include full and adequate treatment of dental injuries obtained by a Player while performing his duties for the Club.

b) The Club will also provide and cover basic health insurance/coverage (at Club's choice) to the Player's spouse and children, if any, in case they are continuously residing with the Player in the Club's city. This health insurance/coverage can be provided in cooperation with a medical institution cooperating with the Club.

c) The parties may agree on the provision by the Club of housing, vehicle, and/or arrival and departure conditions during the stay of the Player while the Contract is in force. The value of each of the

fringe benefits provided to a Player must be mentioned in detail in the Contract.

d) Should the Club and the Player negotiate housing conditions upon the Player's first arrival at the Club's city, the Club will provide the Player with hotel accommodation for up to 14 days, starting from the day of his arrival (not considering the period when the Player travels with the team outside the Club's city), if needed.

e) If during the course of the SPC the Player and the Club agree to loan the Player to another club, both clubs will agree on the payment of the expenses related to the relocation of the Player. In case of absence of an agreement between both clubs, the original Club that is loaning the Player will bear the relocation expenses. The Player will provide written proof thereof within 30 days after the relocation. The club responsible for the payment of these expenses will be required to reimburse them up to 5,000 euros within 14 days after the Player has submitted the written proof. The relocation expenses may only include relocation of household items (i.e. furniture, furnishings, appliances, and personal effects) and one vehicle.

D. VALIDITY AND EFFECTS

The entry into force of the Contract is subject to the Player passing, at the sole and reasonable discretion of the Club's doctors, the Club's first medical check-up, which will be carried out within five days from his arrival in the Club's city as agreed with the Club and prior to any physical activity. For this purpose, the Player is required to supply all information reasonably requested of him and submit to all reasonable examinations and tests required by the Club. A Player who is aware that he has an injury, illness or condition that renders him, or that he knows will be likely to render him, physically unable to perform the playing services required under a Contract may not validly enter into it without previously submitting in writing the information about his injury, illness, or condition to the Club. The Player must likewise disclose any pending or potential disciplinary and/or doping sanctions imposed against him and/or criminal proceedings and/or convictions that could render him unable to perform his services. Should a Player's failure to disclose the above-mentioned information be detected after entry into force of the Contract, and the Player is rendered unable to perform his services because of the undisclosed fact for a substantial period of time (e.g. a severe pre-existing injury), such circumstance will constitute just cause allowing the Club to terminate the Contract.

5. Standard player contract

a) The contract to be entered into by the Player and the Club by which he is employed will be a Standard Player Contract ("SPC" or

"Contract"). The SPC creates a compulsory minimum standard for all participating Clubs and Players of the EuroLeague. In general, the Clubs and Players are allowed to deviate from the SPC only in the Players' favour, and only if the obligations towards EP and ELPA hereunder are not affected. The parties to an SPC may amend individual clauses due to (i) mandatory laws of the country in which the Club is domiciled or (ii) mandatory regulations of the domestic basketball competition in which the Club competes, as long as the main contents of the EFA and the SPC are adhered to. Furthermore, if national law or collective bargaining agreements at a national level provide for a more favourable treatment of a Player, the more favourable rule will prevail.

b) In the SPC, the Club and the Player declare their knowledge and acceptance of the current version of the EFA as an integral and binding part of the Contract. They acknowledge that a subsequent amendment of the EFA may require them to amend the Contract in order to reflect such amendment of the EFA.

c) The SPC, which will not contain amendments not specifically permitted by the EFA, will be deposited with EP for a Player to be able to be registered in the EuroLeague in accordance with the dates established in the EuroLeague Bylaws. As long as the submitted Contract does not meet the requirements under the EFA and the SPC, the registration of the Player in the EuroLeague may be denied, while the validity of the Contract in general will not be affected.

d) Any Player has the right to review his own Contract deposited at EP at any time. ELPA will have the right to access to the Player's contracts when they have an authorisation signed by the Player.

6. Minimum remuneration

The minimum base net remuneration of a Player with a full-season professional contract is set on a scale basis considering the number of seasons in the EuroLeague with a professional contract as established in 4.A.a):

Seasons in the EuroLeague	**Minimum Base Net Remuneration/Season**
Season 1	€50,000
Season 2	€60,000
Season 3	€70,000
Season 4	€90,000
Season 5+	€110,000

The minimum remuneration for a temporary professional contract will be prorated in monthly instalments in relation to a 10-month full-season professional contract, (and monthly prorated in days in relation to a 30-day month) from the date of signature until 30 June.

To qualify for the minimum remuneration in seasons 2, 3, 4 and 5+, a Player who did not have a full-season professional contract must have been on the Game List of a EuroLeague team for a minimum of 10 games each season.

In any of the cases above, all seasons in which the Player has participated in the EuroLeague will be taken into consideration.

Once a Player with a youth/linked team contract has been on the Game List in at least 25 EuroLeague games (accumulated throughout different seasons of his youth/linked team contract after the start of the 2021–22 EuroLeague season), he can be registered for the following season only under a professional contract which pays him at least the minimum remuneration equivalent to Season 1. Club and Player may also agree on more favourable terms for the Player, including an extension of the original duration of the Player's Contract.

7. Contract negotiation

A. TRANSPARENCY

a) The Players' total net remuneration category (including annual base remuneration and Player Image Rights, but excluding bonuses and fringe benefits) will be at the disposal of those Clubs that can demonstrate a legitimate interest in receiving this information from EP. The Contract length, as well as the potential renewal and/or early termination clauses will also be made available by EP to the Clubs upon request. The Player's remuneration will be provided in the following tier categories:

Tier	Player's Base Net Remuneration
1	Up to €150,000
2	between €150,001 and €300,000
3	between €300,001 and €500,000
4	between €500,001 and €750,000
5	between €750,001 and €1,000,000
6	between €1,000,001 and €1,250,000
7	between €1,250,001 and €1,500,000
8	between €1,500,001 and €1,750,000
9	between €1,750,001 and €2,000,000
10	between €2,000,001 and €2,250,000
11	between €2,250,001 and €2,500,000
12	Above €2,500,000

b) The release of this information by EP will be subject to a data protection protocol to guarantee its confidentiality among the Clubs. The breach of said confidentiality will lead to a disciplinary sanction.

c) The Parties commit to adapt the current transparency rules during the term of the EFA, if necessary for the sake of compatibility with the Financial Stability & Fair Play Regulations as they might be amended.

B. NEGOTIATION

a) The Clubs are prohibited from negotiating with a player who is under contract (or his agent) with another club unless they receive prior authorisation from the club with whom the player is under contract.

b) Neither the Player nor his agent may negotiate contracts with another club while the Player is under contract with a Club without the prior authorisation of the Club with whom the Player is under contract. The Players are required to notify EP and ELPA of the identity of the player agent(s) acting on their behalf at the start of the season. Should a Player change his player agent during the season, the identity of the player agent must be updated without delay. This information will be available to those Clubs that request it from EP.

c) The aforementioned provisions will not apply within 60 days before the expiry of the Contract.

d) EP has the authority to supervise the negotiation procedure and impose sanctions and precautionary measures against the Club and/or the Player.

e) EP and ELPA undertake to develop a set of rules regulating the services provided by player agents within the EuroLeague in line with the principle that any agent fee will be borne by the party that hired the agent's services, to be implemented for the 2025–26 season and taking into consideration the collective view of player agents.

8. Overdue payables

The EuroLeague Financial Stability and Fair Play Regulations will be applied to guarantee the timely payment of the Players' remuneration.

A. MONITORING PROCESS

In case of overdue payables, the Management Control Commission (MCC) will initiate a monitoring process against a Club in the following cases:

- At the request of a Player
  - in the case that the Player's remuneration has been overdue for more than 15 days; or
  - if the Club has failed to pay the Player's total remuneration by 15 July; or
- Automatically,
  - if the Club's declarations of quarterly remuneration payment to be sent to the MCC (on 15 October, 15 January, 15 April, and 15 July) reveal that the Player's remuneration has been overdue for more than 15 days; or
  - if a Club fails to report its declarations of quarterly remuneration payment on the abovementioned dates.

An overdue payable report by a Player has to be substantiated with evidence.

The MCC will initiate a period of up to 30 days (non-extendable deadline), depending on the time elapsed from the moment the payment of the remuneration became overdue, to monitor the claim for overdue payables. The cases in which the Club's declarations of quarterly remuneration payment show that the payment of the remuneration has been overdue for at least 45 days or the cases in which the payment of the remuneration become overdue for 45 days during the MCC

monitoring process will be referred to the Finance Panel ("Finance Panel") without delay.

For training agreements, each of the aforementioned overdue periods will be reduced to 10 days.

If a Player reports an overdue payment after 20 July, the monitoring process will start no earlier than 15 September.

The monitoring process by the MCC will automatically stop from the moment that a legal claim has been brought or contested to the competent authority to deal with the club-player contract. If the MCC considers that this claim or contestation has been brought or the relevant proceedings have been opened for the sole purpose of avoiding the deadlines set out in the EuroLeague Financial Stability and Fair Play Regulations (i.e. in order to buy time) and/or that this claim or contestation is unfounded, the relevant amount will still be considered as an overdue payable.

In the event that a Club does not report its quarterly remuneration payments accurately, the Club will be forced to submit a file with all monthly payment slips issued for its registered players in the following 4 quarterly declarations period, which must also include information on past overdue payables, if any.

B. ADJUDICATORY PROCEEDING

Upon the case being referred to the Finance Panel, a temporary ban on the registration of Players will automatically be imposed on the Club with immediate effect.

A Player may notify the MCC of additional remuneration payments that become overdue once the adjudicatory proceeding has been opened.

The Finance Panel will issue the operative part of the decision in respect of overdue payables within 20 days of its referral. This deadline may be extended by the Finance Panel for a maximum of 15 days when there are justified reasons.

C. SUSPENSION OF SERVICES

In the case that the payment of a Player's remuneration has been overdue for more than 45 days, the Player may stop rendering his services to the Club (e.g. participating in practices and games). For contracts with a duration of less than four months, this period will be reduced to 15 days.

D. UNILATERAL TERMINATION

In the case that the payment of a Player's remuneration has been overdue for more than 60 days, the Player may unilaterally terminate his contract and seek compensation for its remaining value while taking into consideration the duty to mitigate. For temporary contracts with a duration of less than four months, this period will be reduced to 30 days.

The Player's unilateral termination will not have any effect on an adjudicatory proceeding of the Finance Panel that is already pending.

The Club may seek remedy before the competent jurisdiction in the event that it considers that the Player wrongfully terminated the contract.

9. Force majeure situations

a) If the performance of the contractual duties under the SPC is wholly or partially unfeasible or is provided in a reduced or modified form (e.g. cancellation of games; games with partial or complete exclusion of spectators) for reasons for which neither the Club nor the Player is responsible (e.g. in case of a pandemic, government measures or other official interventions or similar circumstances), the Parties agree that a disruption of performance due to force majeure exists. Any further legal consequences of a disruption of performance due to force majeure will depend on the respective contractual duties of the Parties, which may be affected by said disruption in different ways.

b) In case of an alteration or cancellation of the EuroLeague season by EP (not merely the postponement of games) or the complete or partial exclusion of spectators from official games of the Club either by EP or by a local authority as a direct result of force majeure, the Club will be entitled to adjust the total net remuneration of the Player as follows:

i. Adjustment of the Player's yearly total net remuneration (excluding bonuses and fringe benefits):

- In the event of any cancelled EuroLeague Regular Season games of the Club: 2.25% per game.
- In the event of any EuroLeague Regular Season home games of the Club played behind closed doors (i.e. complete exclusion of spectators) or with limited attendance (i.e. up to 30% of the Club's usual arena capacity): 1% per home game.

ii. Additional adjustment of bonuses in case of cancelled games:

- A bonus for a team's performance in the EuroLeague may be reduced if EP prematurely cancels or otherwise modifies the EuroLeague, unless the respective bonus was already achieved before the cancellation or modification. A bonus for reaching the EuroLeague Playoffs or the EuroLeague Final Four may be fully or partially reduced if the phase for which its qualification was obtained does not take place.
- Individual bonuses will be awarded in full if the respective bonus of each Player has already been achieved before the EuroLeague is cancelled or modified. If the condition precedent for an individual bonus is only partially met at the time of the cancellation or modification of the EuroLeague, the bonus will be reduced on a pro rata basis according to the number of games played until that time.

c) The adjustment of a Player's remuneration must not exceed the total percentage of the force majeure related reduction of the Club's net income (understood as the reduction of income caused due to the force majeure event minus the balance of costs caused by such circumstances) for the relevant EuroLeague season in comparison to the net income of the last season that was not affected by the force majeure event. In order for a Club to reduce the Player's remuneration, the Club must submit to EP and ELPA verifiable financial statements for the relevant EuroLeague season and the season not affected by the force majeure event. EP and ELPA reserve the right to request an independent audit of the Club to verify the submitted financial information.

d) If the Club exercises its right to adjust the remuneration as set out above due to the cancellation of games, and if the number of cancelled games is above 12, the Parties agree to enter into good faith negotiations regarding the excess reduction in the remuneration stated above.

e) The abovementioned percentages will be renegotiated in good faith in the case that other competitions in which the Club participates (including domestic competitions) are partially or totally cancelled due to a force majeure event during the same season.

f) To the extent possible, the remuneration reduction will be prorated over the season's monthly payments and adjusted on the basis of the updated figures of revenue reduction presented by the Club.

g) The above will be a compulsory minimum standard principle for all Clubs, i.e. the Clubs will not be allowed to reduce the Players' remuneration by higher percentages based on individual agreements with the Players.

h) These provisions will apply to all contracts in force during the 2021-22 and following seasons, excluding those contracts that came into effect prior to the 2021–22 season with a clause that allows a reduction of the individual remuneration for similar situations more favourable to the Player.

i) In the event that a Club and a Player have already renegotiated an existing contract prior to the 2021–22 season due to the financial implications of the COVID-19 pandemic and did not entail a contract extension, the reduced percentage will be taken into consideration before applying any additional reduction based on the above.

10. Image rights

a) The Clubs and EP acknowledge that the Players are the owners of their image rights.

b) The Player grants the Club the abovementioned rights during their contractual relationship with regard to all the activities of the Club to exploit these rights, declaring and ensuring that he has not assigned these rights to any third party. These rights include the Player's name, nickname, initials, signature, number, image, likeness (photograph, caricature, etc.), voice, personal or biographical data or any combination, reproduction or simulation thereof ("Player Image Rights"). It is understood that the Player's trademarks (e.g. registered personal logo) are excluded. In the case that the Player has granted the Player Image Rights to an image rights company, he will be responsible that the image rights company grants them to the Club.

c) The Player acknowledges that the Club has granted EP all the commercial and advertising exploitation of the Player Image Rights for all the activities of the Club exclusively relating to the management, organisation, promotion and commercialisation of the EuroLeague, including but not limited to filming and broadcasting audiovisual content related to the EuroLeague, licensing this content (including all scoring, statistical, performance or other data relating to the EuroLeague) to third parties, entering into partnership arrangements, producing, advertising, distributing, selling, promoting and marketing products and services including those of any EuroLeague sponsors, licensees, TV broadcasters and other business parties (hereinafter collectively referred to as "EuroLeague Partners") and including merchandise, by any means at EP's sole discretion.

d) The Club will maintain the right to commercialise and transfer the Player Image Rights in the above context to EP or the relevant domestic league also for the time period after the expiry or

termination of this Contract, provided that such exploitation clearly refers to the period of time during which the Player was under contract with the Club, as well as to the Player's position as former player of the Club.

e) EP and the EuroLeague Partners will use the Players IP and the Player Image Rights with a minimum of three Players from three different EuroLeague teams appearing in equal prominence and without implying any direct endorsement. In the case that the promotion of a EuroLeague Partner is conducted only on a regional basis and there are two EuroLeague teams in that region, it is accepted that the creativity may include only two Players, one from each Club of the region.

f) In case of advertising for alcoholic beverages (alcohol-free drinks are excluded), tobacco products or medical products and/or procedures, a Player shall be notified before his image rights are used for a campaign. The Player has the right to refuse that his image rights are used for such campaign whenever a valid reason exists.

g) The ELPA and EP may enter into an agency agreement to reward ELPA's involvement in assisting EP in reaching a licensing and/or partnership agreement with a business party as per Clause 10.c) above on the sole or joint initiative of ELPA.

h) EP and ELPA will likewise reach good faith royalty-based revenue-share agreements in cross-promotion marketing activities in order to maximize the benefits of potential EP marketing deals, in which the Player's image rights are the main feature of a product (e.g. trading cards, video games, Player-specific NFTs, Player-specific data obtained from wearables, or Player-specific merchandise). When reaching such a revenue-share agreement, Parties will take into account the rights contributed and obligations undertaken by each respective Party.

i) The Players retain the image rights that are not related to the activity of their Club ("Personal Image Rights"). Nonetheless, the Players may not exercise them by entering into agreements with partners competing with the seven designated partners of each Club and/or the five designated EuroLeague Partners, nor use either the Club brands and/or logos or the EuroLeague brands and/or logos when exploiting their Personal Image Rights, unless otherwise agreed with the Club and/or EP following consultation with their respective partners.

j) On a yearly basis, each Club/EP will announce its seven/five designated partners before the first EuroLeague game of the season to the Players and ELPA. In case that the Club/EP does not announce

and notify the Player and ELPA of its seven/five designated partners by the due date, it will be deemed as if the Club/EP does not have these designated partners. Any new designated partner will be communicated by the Club/EP as soon as possible. In the event that the Player already has an existing agreement with a partner of the same category of the designated partners, the partnerships may coexist on a non-exclusive basis, provided that the Player has notified this partnership to the Club/EP before signing the Contract.

k) Prior to signing an agreement regarding his Personal Image Rights with a direct competitor of an existing partner of the Club that is not one of the designated partners above, the Player will inform the Club in order for the latter to grant a matching right to the relevant partner of the Club to be exercised within 10 days of the notification by the Player to the Club.

l) The technical apparel category is excluded; therefore, the Players are free to associate their Personal Image Rights with any technical apparel company.

m) The Players are prohibited from associating their Personal Image Rights with any other basketball league, federation or competition without EP's and the Club's prior authorisation. It is understood that associations with the Club's domestic competition and with the Players' national team are allowed.

n) The Players will have limited rights to use the IP of EP and the Club. In particular they will be entitled to the following:

- Use of the EP and Club logos on the Player's digital channels (for brand building purposes only, not to be sponsored by a partner of the Player).
- Use of the game action pictures for free on the Player's digital channels (for brand building purposes only, not to be sponsored by a partner of the Player).
- Use of up to two minutes of personal highlights per EuroLeague game on the Player's digital channels (for brand building purposes only, not to be sponsored by a partner of the Player). This content will be provided upon the Player's request within EP's reasonable capacity, subject to the restrictions of EP's broadcast agreements.
- The content may be edited, subject to EP's right to demand take-down of unsuitable content.
- Use of up to 10 minutes of EuroLeague game footage per season in the Player's content (e.g. docu-series, video podcasts, etc.). This content will be provided upon the Player's request within

EP's reasonable timings capacity, and subject to the restrictions of EP's broadcast agreements.

- Use of up to five merchandise items of the Club (e.g. official warm-up shirt, playing uniform or similar) per season, to be used by Players for giveaways (fan contests and charity gifts) but not for resale.

o) ELPA will have limited rights to use the IP of EP and the Club. In particular it will be entitled to the following:

- Use of the EP and Club logos on ELPA's digital channels (for brand building purposes only, not to be sponsored by a partner).
- Use of the EP logos for ELPA's events, subject to EP's discretionary approval.
- Use of the game action pictures for free on ELPA's digital channels (for brand building purposes only, not to be sponsored by a partner).
- Use of up to two minutes of personal highlights per EuroLeague game on ELPA's digital channels (for brand building purposes only, not to be sponsored by a partner). This content will be provided upon ELPA's request within EP's reasonable capacity, subject to the restrictions of EP's broadcast agreements.
- The content may be edited, subject to EP's right to demand take-down of unsuitable content.
- Use of up to 10 minutes of EuroLeague game footage per season in ELPA's content (e.g. docu-series, video podcasts, etc.). This content will be provided upon ELPA's request within EP's reasonable timings capacity, and subject to the restrictions of EP's broadcast agreements.
- Use of up to 30 seconds of EuroLeague game footage per up to two (2) ELPA partners to be used to create a partnership announcement trailer.

p) The title of the content produced by each respective Party must be different to content title created by the other Party.

q) EP and ELPA undertake to inform each other whenever they intend to use content produced by the other Party, which is subject to the prior approval by the other Party.

11. Applicable rules

a) The Clubs and Players fully accept the EuroLeague Bylaws in force for the relevant season, including full compliance with the Euroleague Basketball Disciplinary Code.

b) The Clubs and Players undertake to cooperate in any inquiry and/or investigation initiated by EP.

c) The non-fulfilment of the provisions foreseen in the EFA or any attempt by either the Club or the Player to circumvent them may be considered as an infringement pursuant to the Euroleague Basketball Disciplinary Code.

d) The Contract must contain a provision providing for an alternative jurisdiction to the Euroleague Basketball Dispute Resolution Chamber or the Basketball Arbitral Tribunal to hear any dispute arising from or related to the Contract, depending on the claimant's choice of forum. The jurisdiction of state courts will be excluded to the extent permissible under applicable law.

e) The Players agree to comply with the anti-doping regulations in force throughout each season.

f) The Player and the Club accept that the personal data resulting from the application of the EFA may be managed by the different bodies of the EuroLeague and ELPA in accordance with the Information on Data Protection attached to the SPC as ANNEX I.

g) At the beginning of each season, all Players will be provided with a copy of the applicable rules and regulations.

12. Team rules

a) Each Club may maintain or establish internal team rules ("Team Rules") with which its Players will comply at all times, whether on or off the court, provided that the Team Rules are in writing, are reasonable and do not violate the provisions hereof and/or the SPC.

b) In case of breach by the Player, the Club may impose disciplinary sanctions on him, including but not limited to a warning, fine, penalty or suspension. The Club's disciplinary actions will not be degrading and will not endanger or harm the Player. The Team Rules will be applied in a uniform and non-discriminatory manner.

c) The Club's Team Rules may not be based on the following concepts and therefore no Club may sanction a Player for, including but not limited to:

- poor performance in a game or practice;
- losing a game(s);
- not attending the Club's activities on a day off not provided for under the EFA;

- not participating in any unofficial practice and/or activity not provided for under the EFA;
- absence to receive a neutral second medical opinion in accordance with the Second Medical Opinion provisions;
- absence due to the birth of the Player's child or death of a Player's close relative as per what is established in the EFA.

d) The Club may not restrict or control in any way the Player's use of his private social media accounts, apart from setting general behavioural rules and guidelines to avoid a reputational damage to the Club and/or EP.

e) In the case that a Club intends to discipline and/or sanction a Player based on its Team Rules, the corresponding sanction must be stated therein. The Club must provide the Player with a written notification and an opportunity to be heard prior to issuing the sanction. The Club will inform EP and ELPA of the outcome of any disciplinary proceeding initiated against the Player.

f) Any established Team Rules will be provided to the Club's Players as an appendix when signing the SPC. The final version of the Team Rules of the relevant season will be delivered to the Players, EP and ELPA no later than the first day of the training camp.

g) A Player may file an appeal to the Euroleague Basketball Dispute Resolution Chamber challenging the Club's decision to impose a disciplinary sanction on him for violating a provision of the Team Rules within 15 days of the written notification of the sanction being received by the Player.

CHAPTER III

Working conditions

13. Practices and games

A. GENERAL RULES

a) The Player will be available to participate in all games (official and/or friendly games) in which the Club participates, as well as those organized by EP (or its assignees) which the Player may be summoned.

b) The Player will attend all practices, either individual or collective, as organised by the Club in accordance with the rules determined in this EFA.

c) No Player may use the Club's facilities without informing the Club, which will unilaterally decide whether the Player's activity must be supervised by its coaching staff.

d) Basketball and physical conditioning activities will not deviate from generally accepted safe practices. By way of illustration only, the Player will not participate in running exercises in the mountains or on other uneven terrain, in basketball activities on any unsafe playing surface (e.g. slippery floors) or in any other activity where there is reasonable medical concern that the Player's participation in these exercises or activities will put him at a risk of injury, illness or other harm (e.g. training or playing in facilities with inappropriate temperatures, hazardous objects or walls surrounding the court).

B. WEEKLY SCHEDULE

The Club will provide the Player with a weekly schedule in writing including all games and practices, meetings, any promotional or commercial events, approximate travel times, as well as days off. Starting before the start of pre-season and throughout the whole season, the weekly schedule for the following week must be notified to the Players by the end of each week. Adjustments to the schedule may be feasible in Playoffs/Play-in phase on the basis of teams' participations.

C. PRE–SEASON

a) The training camp may begin up to a maximum of 35 days prior to Regular Season Round 1 of the EuroLeague or of the Club's domestic league competition (not including domestic Cup and/or Super Cup games), whichever the earliest. EP and ELPA will determine and announce the exact date for the start of each season's training camp by 1 July of that season (or immediately after the schedule of the EuroLeague games has been announced).

b) Any other Club activity in July or August is voluntary for the Players. Under no circumstance will the Club pressure or coerce a Player into any individual and/or team activity or practice prior to the start of the training camp.

c) The Players are expected to attend the training camp in proper physical condition to begin the activity.

d) The Players are not required to arrive in the Club's city more than 72 hours prior to the first Club activity to undergo medical testing,

arrange necessary paperwork, search for a house or apartment, etc., unless he must respect a longer mandatory quarantine period due to existing pandemic restrictions upon his arrival in the Club's country. In the latter case, it is the Club's obligation to inform the Player about existing pandemic restrictions and to arrange for his timely arrival in order for him to be available on the first day of the training camp.

e) On single practice days, practice sessions will last no longer than a total of three hours, including the time spent in the weight room stretching and participating in aerobic warm-ups and cool-downs.

f) On double practice days, practice sessions will last no longer than an aggregate of five hours, including the time spent in the weight room stretching and participating in aerobic warm-ups and cool-downs.

g) There will not be more than five consecutive practice sessions (i.e. never three consecutive days with two practices).

h) All basketball practice sessions may be contact practices (ankles taped).

i) The Players will have one day off every seven days, with media, promotional and commercial activities permitted on the day off.

j) No practice session is permitted on the EuroLeague Media Day. If the EuroLeague Media Day is held within 72 hours prior to any official game, this rule does not apply.

D. COMPETITION SEASON

a) The Competition Season is understood to start with the first official game of the Club – irrespective of whether it is a EuroLeague or domestic competition game.

b) There can be a maximum of one practice per day when the team has two or more official games per week.

c) In case of less than two games per week, a second daily practice may only take place once a week and may only be a non-contact practice.

d) On practice days, practice sessions will last an aggregate of no longer than three hours, including the time spent in the weight room, stretching, and participating in aerobic warm-ups and cool-downs. Team meetings and video sessions are not included.

e) Players on professional contracts who have not been on a game roster or have played zero minutes in a single game can be subject to additional practice time before or after the next team practice session following such game. Additional practice time can have a maximum duration of one hour. Additional practice sessions cannot be held on an off day.

f) When the team travels for an away game, the remaining players on professional contract who do not travel with the team, can have one practice session per day during the team's absence. Practice session can last an aggregate of no longer than three hours, including the time spent in weight room, stretching, and participating in aerobic warm-ups and cool downs.

g) Players on professional contracts are not required to attend and participate in practices, scrimmages, or games of Club's youth/linked team. Participation in such practices, scrimmages or games is based strictly on voluntary acceptance by the Player.

h) Home city camp (meaning a hotel stay the night before a game) can only be organized during EuroLeague or domestic league Playoffs, Play-in and in case official tournaments (Cup, Super Cup or Final Four) are organized in the Club's home city.

i) After every game (except during official tournaments such as Cup, Super Cup, Playoffs, Final Four), the earliest time a practice or any other activity may begin is 12 noon the next day, except for travel, medical treatment, or physiotherapy sessions.

j) Media, promotional and commercial activities during days off are not permitted.

k) The Player will have three days off per month, with only physiotherapy sessions or medical treatments permitted on those days.

14. Player health and wellness

A. MEDICAL CHECK-UP

All Players will have to submit to a standardised medical check-up such as cardiac screening, medical tests, and evaluations, etc. at their Clubs at the beginning of the season in accordance with the sport medicine laws, rules and regulations of the country where the Club is domiciled. No player activity will occur without passing the corresponding medical tests. This medical check-up is not the above-indicated first medical check-up established in Clause 4.D and cannot be made a condition for the extension or cancellation of a multi-year SPC.

B. STANDARDISED PHYSICAL PERFORMANCE TEST

Clubs will carry out the Standardised Physical Performance Test, which will serve as an evaluation of players' appropriate physical shape to start basketball activity, including its addition to the Team Rules mentioned in Clause 12. A Player not reaching the thresholds set forth in the Standardised Physical Performance Test may be sanctioned, which at a maximum can be equivalent to a reduction of the prorated daily salary of the Player until he retakes and passes the test at the earliest possible moment.

C. MEDICAL SERVICES

a) EP undertakes to work on improving the medical services of the Clubs throughout the duration of the EFA. Each Club will send EP and ELPA all its medical staff's certificates of qualification and membership in national medical societies at least seven days before the start of the preseason.

b) The Clubs are obliged to report to EP the Players' rest due to injuries, illnesses and/or conditions within 24 hours of being notified in this regard.

c) The Players and Clubs are obliged to follow the Euroleague Basketball Health and Safety Protocols established by EP.

d) The Clubs will provide each Player's collected medical data upon the Player's request.

D. EMERGENCY STANDARDS

At least one member of the Club's Medical and Performance staff who regularly travels with the team will have a valid CPR and AED certificate issued by an official institution and recognised by the country where the Club is domiciled.

E. NEUTRAL SECOND MEDICAL OPINION

a) The Players and Clubs have the right to ask for a neutral second medical opinion in respect of the treatment of injuries of the Players and all the related health conditions and concerns that will be coordinated through the Euroleague Basketball medical officer.

b) Whenever a Club or Player requests a neutral second medical opinion, the requesting party will be responsible for covering all related costs. Upon the approval by the Euroleague Basketball medical officer, a Player will be granted up to three days (including travel days) to visit another city and/or country in order to obtain a neutral second medical opinion.

c) The Euroleague Basketball medical officer will liaise with the team doctor and the neutral second medical opinion doctor to obtain a final diagnosis for the Player, applying the established protocols in the event of a lack of consensus.

d) The Player must ensure that communication between his personal doctor and the medical services of his club is properly established and kept up to date in terms of the recovery.

F. ATTENDING DOCTOR IN CASE OF SURGERY

Club and Player will agree on the attending doctor in the case that surgery is needed. In the event of a lack of consensus, the Euroleague Basketball Medical Officer, will mediate between the parties. Should the Player still opt for the doctor of his personal choice, he will cover any extra costs exceeding the Club's coverage.

G. EUROLEAGUE BASKETBALL CONCUSSION PROTOCOL

a) The implementation of the Euroleague Basketball Concussion Protocol is mandatory for all Clubs.

b) EP and ELPA will periodically review updates and recommendations on general concussion protocols in order to provide the best available protocol for the Players' health.

H. EUROLEAGUE GAMES ON-COURT PLATFORMS

a) No canvases are allowed either inside or around the playing court area.

b) No stickers are allowed inside the playing court, except the EuroLeague logo in the area between the 3-point line and the centre line and the team logo inside the centre circle, both of which will be preferably painted.

c) Any advertising in the free-throw circles must only be painted.

I. TRAINING FACILITY RECOVERY STANDARDS

Each Club's training facility should include spacious locker/physio room, modern weight room and recovery items which optimize players' performance, reduce the risk of injury, promote muscle repair, alleviate inflammation, and restore energy levels. These items should include multiple physiotherapy tables, flake ice machine, professional cold tub, foam rollers, compression boots, and a "game ready" ice machine.

15. Promotional and commercial appearances

a) The Players will actively engage in collective marketing activity as defined by the Club and EP in accordance with the EFA.

b) Each Player will actively participate in the marketing activity of EP, the Club, the EuroLeague Partners and/or the Club Partners, by making a maximum of 12 commercial appearances per season at no cost. The number of appearances will be shared between EP and the Club (four for EP and eight for the Club). EP may grant the Club up to a maximum of two of its assigned commercial appearances per Player per season.

c) If a Player makes any additional commercial appearances that exceed the above agreed number of appearances per season, he will receive 1,000 euros from EP or the Club, depending on whose threshold of appearances he exceeds.

d) It is understood that if the Player participates in up to five brief commercial recordings or photo shoots during a Media Day, for EP and/or for the Club, these recordings or photo shoots will all be accrued as one single commercial appearance for EP and/or the Club respectively.

e) Upon each individual Player's approval, the aforementioned commercial appearances may include activation on the Player's digital/social media channels by creating content around it or sharing content provided or published by EP and/or the Club.

f) No Player will be required to make promotional or commercial appearances on two consecutive days, with the exception of the EuroLeague Final Four. Appearances will not take place whenever they interfere with a Player's reasonable preparation to play on a game day.

g) One commercial appearance can last up to a maximum of 3 hours, excluding required travel time. Commercial appearances lasting longer than 3 hours will count as an additional commercial appearance per every 3 additional hours. If a Player has to travel internationally for a commercial appearance, such activity will count at least as two commercial appearances.

h) In case of Players travelling to another city or country for any kind of promotional or commercial appearance, the organiser will provide them with business class plane (or train) tickets, accommodation (if needed), meals and transport from the airport (or train station) to the hotel or venue and back. In the event that the Player requires accommodation, this will be in a minimum 4-star hotel (if available) on a bed and breakfast basis and with access to gym and spa.

Additional room expenses will be paid by the Player. If the Player needs special physical therapy, this will be communicated in advance and certified by the team doctor, and the Club and/or EP will make every effort possible to book this service.

i) The Club and/or EP are required to inform the Player about any promotional and/or commercial appearances at least three days in advance, or at least seven days in advance in case of travelling to another city and/or country.

j) The following activities will be regarded as commercial appearances when held specifically to deliver value to sponsors:

- Any type of sponsor commercials (video production, photo shoot, audio recording, etc.).
- Fan engagement aligned with the promotion of sponsors, such as:
  - sponsor events;
  - meals with sponsors, although excluding meet & greet in VIP hospitality areas;
  - meet & greet with sponsors;
  - autograph signing session;
  - photo session with fans; and.
  - other similar activities.

k) Activities not specifically delivering value to a sponsor will be considered as promotional appearances, which will not be subject to limitation, provided that they do not interfere with a Player's preparation for games and do not exceed a reasonable period of time. This includes charity and/or community events, fan appreciation activities before and after games, and full roster activities or media events, as long as the Players are not required to promote any sponsor, product, or service. To balance the burden on players, the Club should be using Players for these events on a rotational basis.

l) Likewise, the participation of the Player in compulsory events established by EP such as promotional activities during Media Days, EuroLeague Final Four activities, meet & greets in VIP hospitality areas following home games, integrity seminars and player institutional meetings (either in person or online) will not be added to the number of commercial appearances as long as the Players are not required to promote any sponsor, product or service.

m) The Players' public and private digital channels will feature the EuroLeague brand and those of its Clubs in a respectful way when showing the professional activity of the Players with the Club and the EuroLeague.

16. Sports equipment

a) The Club will provide its Players with the sports equipment necessary for them to perform their basketball-related activities. The Players are obliged to use the equipment provided by the Club.

b) It will be the Players' choice as to what brand of basketball shoes that he wears in games and practices, unless the Club has an existing agreement with a technical provider which includes basketball footwear which was already in force on 23 July 2021 and provided that the Club disclosed such circumstance prior to signing the contract with the Player. In this case, the Player will be obliged to wear the basketball shoes provided by the Club. This exception will not apply if the Player has an existing personal endorsement deal in the technical apparel category concerning basketball shoes or has another justified reason (e.g. medical or performance-related) not to wear the shoes supplied by the Club, provided that he disclosed such reason to the Club prior to signing the Contract. In the event that a medical or performance-related reason arises, the Player will be able to disclose such reason at any time, in which case the Club may request to have the shoes unbranded.

17. Wearable devices

The Clubs and EP may request the Players to use wearable technology during games and practices to track and measure information such as jumps, change of directions, accelerations and decelerations, loads, heart rates, heart rate variations, distances, speeds, heights, weights and biometric and other health and performance data related to the Players ("performance and health-related wearable devices") or to record Players' personal audio and video ("marketing-related wearable devices"). The use of any of the above wearable devices is dependent on the Player's consent.

A. PERFORMANCE & HEALTH-RELATED WEARABLE DEVICES

- The purposes of the use of these wearable devices will be clearly explained to the Players by the Medical and Performance staff of the Club and/or by EP in written form. ELPA will assist in informing a Player on the benefits of performance & health-related wearable devices.

- All data collected by the Clubs is subject to a GDPR-compliant data protection policy and may only be used for health, performance, and tactical purposes. The data shall only be accessed by performance and coaching staff.
- The data collected by the wearable devices will be accessible to each Player at any time at the Player's request.
- All data collected by the wearable devices will never be used for the purpose of the Players' contractual negotiations.

B. MARKETING-RELATED WEARABLE DEVICES

- The use of wearable devices during games will solely be authorised by EP, which will ensure that the devices minimise interferences with the Player's performance. ELPA will previously be consulted in respect of the use of any wearable devices.
- EP may request the use of wearables in order to gather data as stated in Clause 10.
- Player Video/Audio captured by the wearable device worn by the Player will be approved prior to airing by EP and ELPA, and no such video/audio will be aired live without the prior consent of the Player.
- At the request of the Player, EP shall make available a copy of the Player Video/Audio.
- As a general rule, no Player may be required to wear a wearable device more than one (1) game per month in the Regular Season or in more than two (2) games during the Playoffs and Final Four combined.
- Players and ELPA will receive written notice of the conditions and limitations set forth above.
- Player Video/Audio shall not be used as the basis for the imposition of discipline upon any Player.
- The rights in the Player Video/Audio captured by such wearable device shall belong to EP as per Clause 10.c) and may be used for commercial and/or promotional purposes.

18. Travelling

a) When travelling, the Clubs will book priority check-in, security fast lane and priority boarding for all Players. The home Club will assist the visiting Club in providing these services at their local airport.

b) Each Club must arrange direct or charter flights to and from all double-week EuroLeague games. High speed train transportation may be used when available for trips under 1h30m flight.

c) Upon availability, on commercial flights exit row seats must be booked for at least 12 Players.

d) No travel to an away EuroLeague game is allowed on a game day, except when authorized by EP on the basis of health or security concerns. This clause does not apply to travel between clubs in the same city or surrounding area.

e) Travel on game day to domestic competition games, by road shall not exceed 3 hours.

f) The Players will not be obliged to carry any additional team luggage (e.g. training equipment, team shirts, medical equipment, etc.) for home or away games.

g) Before each game, a light meal will be available for the Players inside the locker room, including fruit, energy bars, bottled water, and isotonic drinks.

h) Whenever a team travels straight after a game, the Players will receive a hot meal after the game before the trip. Otherwise, the team dinner will not be obligatory, and the Players will be allowed to have time off, as long as the team's travel schedule is respected.

i) The Club is responsible for providing transport for the Players from the Club's home city to the city where the game is played and back. A Player must seek express permission from the Club to travel to and back from the site of the away game by his own means.

19. Team hotels

a) The team hotels will be rated at least four stars on all trips, including pre-season training camp, or when the Club organises a training camp in its home city prior to any games.

b) The Players will be accommodated in single hotel rooms (including preseason and when the Club organises a training camp in its home city prior to any games). This provision only applies to Players with a professional contract.

c) The team hotels will have an appropriate fitness centre with weightlifting and cardio machines available and suitable for the Players' individual training.

d) The team hotels will have extra-long beds available on the Clubs' and/or Players' request.

20. Days off

a) A "day off" means a full calendar day on which the Player is not required or permitted to participate in any Club directed activities, including but not limited to games, individual or team practices, individual or team video sessions, individual or team meetings or media, promotional, commercial or charity activities.

b) The Players shall have three days off per month.

c) Under no circumstances shall a Club pressure or coerce a Player into providing his services for the Club during a day off.

d) On days off, only physiotherapy sessions or medical treatments are permitted. On an exceptional basis, a team's night travel immediately after a game which was played the day before can reach into the off day.

e) A Player can voluntarily engage in individual basketball related activity at the Club's facility on a day off upon informing the Club, which may decide whether the Player's activity will be supervised (meaning observed, not coached) by its coaching staff.

f) The Players will be entitled to take birth leave for a minimum of three full calendar days (including game days), not counting travel days, which must be close to the child's date of birth (15 days preceding or following the child's birth). The Player will notify the Club of his intention to take birth leave at least 14 days in advance. In this case, the Player's monthly remuneration is not prorated.

g) The Players will be entitled to a minimum of three days off (including game days), not counting travel days, in case of death of an immediate family member (partner, spouse, parents, grandparents, children or siblings). In this case, the Player's monthly remuneration is not prorated.

h) Any absence due to the birth or death of a Player's close relative will be coordinated between the Player and the Club in good faith.

i) After any major national team competition (i.e. World Cup, continental championships, and Olympic Games, excluding qualifying phases or tournaments), the Players are entitled to a minimum of three full days off, not counting travel days, before joining the Club.

21. Off season

The Player will have at least 30 consecutive days off free from the Club's organised basketball activity, including any commercial or promotional activity, during the months of June and/or July.

A Player will be released by the Club for the off season no later than five days after the last official game of the season with the Club.

The Clubs have the option to provide all Players with an off-season workout plan that must be followed.

22. Guaranteed contract

a) A professional contract (either a full-season or temporary professional contract) is a fully guaranteed, no-cut agreement, which means that a Club cannot decrease the Player's remuneration or terminate the agreement should the Player fail to exhibit the expected skill, competitive ability or fail to reach an expected level of performance.

b) In the event that the Player sustains an injury or falls ill through no fault of his own, he will also be entitled to his full remuneration. The same applies in case the Player has to undergo a mandatory quarantine due to pandemic restrictions through no fault of his own. If necessary, EP and ELPA commit to further develop guidelines regarding pandemic vaccinations for players.

c) In case a Player has a pre-existing medical condition in a certain body part, the parties may agree on additional clauses to exclude an injury relating to such body part from the contract guarantee.

d) Player will immediately report any injury, illness or other condition suffered either during the season or off-season to his Club and will make available any relevant medical or other records. In addition, the Player will make himself available as early as practically possible to a physician or other appointed representative of his Club so that the Club may participate in the evaluation and treatment of the injury. A Player will not participate further in any training or competition activities unless he receives prior clearance from his Club.

e) If the Player, because of the injury or illness, receives direct payments from social security or Club's insurance, the Club is allowed to reduce the player's remuneration payments accordingly.

23. Other activities

a) Players are prohibited from:

- participating or engaging in activities involving or exposing the participant to a substantial risk of bodily injury, unless the Player received prior written consent to participate or engage in the activity by the Club.
- Such activities include, but are not limited to: (i) sky-diving, hang gliding, skiing, rock or mountain climbing, water or jet skiing, rafting, rappelling, bungee jumping, trampoline jumping, and mountain biking; (ii) any fighting, boxing, or wrestling; (iii) using fireworks or participating in any activity involving firearms or other weapons; (iv) riding on electric scooters or hoverboards; (v) driving or riding on a motorcycle or moped or four-wheeling/off-roading of any kind; (vi) riding in any motorized vehicle in any kind of race or racing contest; (vii) operating an aircraft of any kind; (viii) participating in any game or exhibition of football, handball, hockey, rugby/American football or other similar contact sport or competition;
- engaging in any other activity excluded or prohibited by or under any insurance policy which the Club procures against the injury, illness, or disability to or of the Player, or death of the Player, for which the Player has received written notice from the Club;
- abuse of alcohol, use of any prohibited substance; or abuse of or addiction to prescription medication;
- participation in any riot or insurrection or any criminal activity.

b) If the Player violates Clause 23.a) above, he may be subject to discipline imposed by the Club.

c) The Player's remuneration guarantee (as described in Clause 22) shall not be applicable, if the Player's injury or illness results from an activity of the Player mentioned in Clause 23.a) above, for which the Player did not receive prior written consent by the Club.

d) Players must obtain permission from their club to participate in any other organised basketball activity, anywhere in the world. This does not apply to a player's off-season participation with 5v5 national teams. ELPA and EP commit to defining meaningful regulations on EuroLeague player release and participation with national teams (subject to similar criteria to the ones applied to other players from other competitions), without undermining the contractual obligations towards the Clubs.

CHAPTER IV

Other provisions

24. Joint Working Group

EP, the Clubs' EFA committee and ELPA undertake to set up a joint working group on a regular basis to discuss matters relating to e.g. competitive sport, governance, marketing, player transfers, player agents, player education and welfare. Each Party and the Clubs' EFA commission will independently select the members of the joint working group that will represent their respective organisations. The joint working group will be convened within a reasonable notification period at least once every six months.

25. ELPA programmes

a) Selected Players (maximum two from each Club, which will be agreed between the Club, EP and ELPA) are permitted to attend ELPA activities for up to two days, including travel days, during the preseason.

b) All first-year Players are obliged to attend the Euroleague Basketball–ELPA Newcomer Programme online, which will be attempted to be held at the same time as the EP and ELPA preseason activities mentioned in this clause.

c) ELPA will conduct the annual ELPA–Team Meetings with each EuroLeague team. ELPA will contact each Club to agree on the most suitable date and venue. The Clubs will cooperate to allow the Players to attend the meeting.

d) ELPA will conduct two in-season educational sessions for the Players, either online or in person, which will be coordinated with EP. ELPA and EP will contact all Clubs no later than 15 September each season to propose the most suitable dates, times, and venues. The Clubs will cooperate to allow the Players to attend the sessions. On the proposed dates, all team activities must end by 3pm to allow ELPA to conduct its educational sessions in the early evening hours.

26. Equal treatment, ELPA fees, check-off and enforcement

A. EQUAL TREATMENT

Commencing with the execution of the EFA, the working conditions negotiated hereunder as well as the benefits and protections guaranteed by ELPA to its members will be granted to all Players participating in the EuroLeague without discrimination, i.e. irrespective of whether a Player

is an ELPA member or not. This clause does not apply to statutory rights under the ELPA Statutes reserved to ELPA members, such as voting in the General Assembly or being eligible to be elected to office. All Players participating in the EuroLeague are eligible for ELPA membership as per Section 4 of the ELPA Statutes.

B. ELPA FEE

All Players will pay an ELPA fee as follows:

a) A Player on a professional contract who is or subsequently becomes an ELPA member will pay his annual ELPA fee to ELPA according to the ELPA Membership Fee Regulations.

b) A Player on a professional contract (including any future Player) who is not an ELPA member will pay to ELPA an equivalent annual ELPA fee for the working conditions negotiated under the EFA as well as for the benefits and protections guaranteed by ELPA as per Section A above. The ELPA fee paid by a non-member will be in the same amount as the ELPA fee required of a Player who is an ELPA member.

c) The current amounts of the ELPA fee will be provided to the Players at the time of signing the SPC.

d) If a Player also pays a fee to a national players association in the country where the Club is domiciled, this fee will be deducted from the annual ELPA fee stated above. Upon the presentation of a receipt of the payment made to the national players association, ELPA will reimburse the relevant amount to the Player.

e) The funds from ELPA fee payments stated above will be allocated for statutory purposes of ELPA only (Section 3 of the ELPA Statutes). In particular, they will be used to improve the working conditions of all Players participating in the EuroLeague as per Section A above.

C. CHECK-OFF

Players must either authorize their Club to deduct the ELPA fee from the Player's remuneration during the relevant season or opt to pay it themselves by checking the appropriate box in the ELPA Fee Payment Authorisation Form attached to the SPC.

Clubs must respect the Player's choice to authorize the Club that the ELPA fee is deducted from his remuneration.

The respective amount will be forwarded to ELPA by either the Club or the Player no later than 30 days after the date the Player has been registered in the EuroLeague.

All outstanding ELPA fees from previous seasons must be paid by the Player at the time of his registration in the EuroLeague or his registration will be denied. In case of outstanding ELPA fees, EP will notify the Player and the Club while the Player's registration is pending until all outstanding fees are paid. ELPA will provide EP with an updated list of Players for whom the ELPA fee has not been paid prior to the start of registration for the respective season.

D. ENFORCEMENT

Upon written notification to EP by ELPA that a Player's ELPA fee has not been paid, EP and ELPA will raise the matter for discussion with the Player and his Club. If there is no resolution on the case within 14 days of the notification being received, the non-payment may be considered an infringement pursuant to the Euroleague Basketball Disciplinary Code.

Furthermore, ELPA has the right to pursue a claim against (i) the Player or (ii) his Club, if a check-off authorization has been provided to the Club and it fails to pay the ELPA fee. While the payment is outstanding, ELPA has the right to withhold from the Player the benefits and protections guaranteed by ELPA.

27. Miscellanea

a) EP, the Clubs and ELPA will establish joint initiatives to support the Players' transition from their playing career to their next step in life. During the 2024-25 season, the Joint Working Group commits to analyse and develop a EuroLeague-wide player pension plan, based on the concept of equal contributions from Clubs and Players. During the analysis and development phase, Clubs may be requested to share necessary information concerning social security obligations and private pension schemes under their respective national law. The organizational tasks and costs of the analysis and development will be jointly agreed between EP and ELPA, with the aim to implement the project by the start of the 2026-27 season.

b) The Players will receive one complimentary EuroLeague TV season pass from EP.

c) During the EuroLeague Regular Season and the EuroLeague Playoffs, the Players will receive a minimum of two lower bowl complimentary tickets for every home game and one complimentary ticket for every away game. If the home game tickets are used by the Player's immediate family members, they shall be provided access to the VIP / Hospitality areas. The Players will have an option to purchase additional tickets for every home game, and the Clubs will make their best efforts to offer them the possibility of purchasing

additional tickets for every away game. Players may not re-sell the tickets.

d) Players whose teams have qualified for the EuroLeague Final Four will receive two complimentary lower bowl ticket for their Club's games at the EuroLeague Final Four from EP. The Players will have an option to purchase additional tickets in pre-sale. Players may not re-sell the tickets.

28. Officiating

EP undertakes to hold EuroLeague-wide preseason meetings individually with each team in order to present officiating rules and guidelines to the Players before the upcoming season and discuss open issues.

29. Interpretation of the EFA and dispute resolution

a) All operational matters related to the EFA will be managed directly between EP and ELPA.

b) Only in the event of a conflict arising from the interpretation of the present EFA, the Parties and the Clubs' EFA commission will form a trilateral commission, which will be made up of a maximum of three members from each organisation and the members of the Clubs' EFA commission, in order to discuss the matter in good faith.

c) Should no agreement be reached, the parties agree to submit any dispute arising from or related to the present EFA exclusively to the Court of Arbitration for Sport, in Lausanne, (Switzerland), which will be resolved definitively in accordance with the Code of sports-related arbitration.

d) If any provision of this EFA is found to be invalid, illegal or unenforceable by a forum of competent jurisdiction, the remaining provisions will not be affected or impaired thereby, except to the extent reasonably necessary to preserve the intent of the Parties, and the Parties will negotiate in good faith to seek legal remedy for the inapplicable provision.

e) Any amendment to the EFA as well as any other matter affecting the working conditions of the Players and not yet covered hereunder will only be made by agreement between EP and ELPA. Any additional pacts between the Parties throughout the term of the present EFA or any agreements that add information and/or remove or modify its content will automatically become an integral part of it.

30. Subsidiarity

The present EFA and its implementation in the SPC will operate to the extent that they are not contrary to the mandatory laws and regulations of the country in which the Club is domiciled. In the event of conflict, the latter will prevail.

The EFA is a compulsory minimum standard agreement for all participating Clubs and Players of the EuroLeague. The Clubs and Players are allowed to deviate from the EFA (including the SPC) only in the Players' favour, and only if the obligations towards EP and ELPA hereunder are not affected.

31. No partnership or joint venture

This EFA is made between principals, and nothing herein contained will be deemed to constitute a partnership or joint venture between the Parties hereto.

32. Transitory provision

Players with existing and ongoing contracts already in force prior to 23 July 2021 may opt out from signing an SPC. In this case, a Club needs to submit a declaration by the Player stating that he was offered to sign an SPC, but freely decided not to do so ("Player Declaration Form").

A Club must present a new Player Declaration Form together with the draft SPC offered to the Player with the Player's registration for each season while the Player's Contract is in force.

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2026-27 EFA Transitory Provisions

Exceptionally, during the 2026-27 season, the following EFA clauses will be modified as follows:

Clause 13.C.a)

The training camp may begin up to a maximum of 32 days prior to Regular Season Round 1 of the EuroLeague or of the Club's domestic league competition (not including domestic Cup and/or Super Cup games), whichever the earliest. EP and ELPA will determine and announce the exact date for the start of each season's training camp by 1 July of that season (or immediately after the schedule of the EuroLeague games has been announced).

The training camp may be scheduled up to a maximum of 35 days prior to Regular Season Round 1 of the EuroLeague or of the Club's domestic league competition only in the event that an official national competition (domestic Cup and/or Super Cup games), or official competition organised by EP is scheduled on an earlier date.

Clause 13.D.d)

One basketball practice session per week will last no longer than a total of two hours, excluding time (not to exceed 15 minutes) spent stretching and participating in aerobic warm-ups and cool-downs. Time spent in the weight room, team meetings and video sessions is not included.

All other basketball practice sessions in the same week will last no longer than a total of one and half hours, excluding time (not to exceed 15 minutes) spent stretching and participating in aerobic warm-ups and cool-downs. Time spent in the weight room, team meetings and video sessions is not included.

In cases when two games are played within 48 hours during the double-weeks (e.g. Tuesday-Thursday or Wednesday-Friday), the practice session on a day between two games cannot be an ankle-taped practice that includes contact drills or full-speed 5-on-5 play for those players who played more than 12 minutes the previous day.

Clause 20.i)

After participating in national team qualifiers in August 2026, the Players are entitled to a minimum of three full days off before joining the Club.

APPENDIX III

STANDARD PLAYER CONTRACT
(valid as of the 2024–25 season)

APPENDIX III

EUROLEAGUE STANDARD PLAYER CONTRACT

(valid as of 2024–25 season)

The EuroLeague Standard Player Contract ("SPC") is aimed at Professional Basketball Players (hereinafter referred to collectively as "Players" and individually as "Player") playing in the EuroLeague, which is administered and organised by Euroleague Properties SA ("EP"). It is based on the EuroLeague Framework Agreement ("EFA") reached between the EuroLeague Players Association ("ELPA") and EP.

The SPC, including all Annexes, will provide the basis for a Player's participation in the EuroLeague as well as in domestic competitions of the Club, irrespective of whether domestic competitions require the Player and the Club (collectively referred to as "Parties") to sign an additional standard document at national level. In the latter case, the rights and obligations must be aligned, in order to ensure compliance with the EFA and SPC regarding the Player's relationship with the Club.

The EFA and SPC create a compulsory minimum standard for all participating Clubs and Players of the EuroLeague. In general, the Clubs and Players are allowed to deviate from the SPC only in the Players' favour, and only if the obligations towards EP and the ELPA hereunder are not affected. The Parties may amend individual clauses due to (i) mandatory laws of the country in which the Club is domiciled, or (ii) mandatory regulations of the domestic competition in which the Club competes, as long as the main contents of the EFA and SPC are adhered to. Furthermore, if national laws or collective bargaining agreements at a national level provide for a more favourable treatment of a Player, the more favourable rule will prevail.

The SPC has to be signed by the Player and the Club and has to be submitted to EP for the Player's valid registration in the EuroLeague. As long as the contract submitted does not meet the requirements under the EFA and the SPC, the registration of the Player for the EuroLeague may be denied, while the validity of the SPC in general is not affected.

Players with existing and ongoing contracts already in force prior to 23 July 2021 may opt out from signing an SPC. In this case, a Club needs to submit a declaration by the Player stating that he was offered to sign an SPC, but freely decided not to do so ("Player Declaration Form"). A Club must present a new Player Declaration Form together with the draft SPC offered to the Player with the Player's registration for each season while the Player's Contract is in force.

EUROLEAGUE STANDARD PLAYER CONTRACT

.....

.....

(Club / Company; registered name and registered address)

represented by

.....

(Name of legal representative and address)

- hereinafter referred to as "**Club**" –

and

.....

.....

(Player's name and postal address)

- hereinafter referred to as "**Player**" -

born in (place): .....

on (date): .....

Country of Citizenship: .....

Identification Number: .....

Player's Agent: .....

have agreed to the contractual terms and conditions outlined below:

Article 1 Purpose and Regulatory Framework

1.1 With the present contract ("Contract"), including the Annexes *[I, II, III, IV + numbers of optional applicable annexes used]*, the Player provides his services to the Club as a professional basketball player for domestic and international club competitions, in particular the EuroLeague, in exchange of the remuneration and the conditions established herein.

1.2 The Player commits to providing his services as a professional basketball player for the Club during the term of this Contract in accordance with the EuroLeague Bylaws, including the Euroleague Basketball Disciplinary Code, as well as the *[regulations of the domestic competition in which the Club competes]*, the current versions of which were made available to the Player prior to signing this Contract. He acknowledges to be bound by the regulations referred to above, which may be amended from time to time, if the Player is informed about the amendment beforehand by the Club.

1.3 The Parties declare their knowledge and acceptance of the current version of the EuroLeague Framework Agreement ("EFA") between the EuroLeague Players Association ("ELPA") and Euroleague Properties ("EP"), as an integral and binding part of this Contract. The Parties acknowledge that a subsequent amendment of the EFA may require the Parties to amend the Contract in order to reflect such amendment of the EFA.

1.4 The Player also acknowledges to be bound by the Team Rules of the Club, a current version has been made available to the Player prior to signing this Contract. The final version of the Team Rules for the respective season will be presented to the Player, EP and ELPA no later than the first day of training camp.

Article 2 Contract Term

2.1 This Contract is temporary and has a fixed duration, commencing on *[…]* and automatically ending on 30 June *[…]*, or at the end of the *[…]* season, whichever comes later *[If shorter, cross-out and establish date]. [The parties may agree on e.g. buy-out, renewal or early termination options as per Article 7/ANNEX VII]*

2.2 The Contract term may at any moment be renewed and/or modified by agreement of the Parties.

2.3 This Contract will become effective once the Player submits to, and successfully passes, at the Club's sole and reasonable discretion, the required medical check-up provided by the Club in accordance with the EFA.

2.4 The Player acknowledges that he has disclosed all known injuries, illnesses or personal conditions that render him, or that he knows will be likely to render him, unable to perform the playing services required under the Contract. The failure to do so, will entail the right for the Club to terminate the contract per just cause in accordance with Article 12.2b).

Article 3 Duties and Obligations of the Player

3.1 Participation in Games, Practices, Preparatory Meetings and Events

a) The Player undertakes to make himself available to participate in all of the Club's games (either official, friendly or exhibition) as organised by the Club, a domestic league and/or federation and EP.

b) The Player undertakes to attend and/or participate in all training camps, practices, and workout sessions, as well as all meetings and other events that are part of the preparations for games and competitions.

c) The Player undertakes to perform under the instructions of the Club's managing and technical staff in order to maximise the results of his sporting efforts.

3.2 Health and Injury

a) The Player will pay special attention to his health, both in preventive and – in case of illness and injuries – curative terms. He will consult the Club in all health-related matters during the Contract term and will provide the Club with comprehensive information thereto.

b) In particular, the Player will:

i. submit to any standardised medical check-ups, such as cardiac screening, tests, etc. in accordance with the EFA. No player activity will occur without passing the pre-season medical check-up;

ii. attend the training camp and submit to a standardised physical performance test, which will serve as an evaluation of the player's appropriate physical shape to start basketball activity;

iii. maintain nutrition and lifestyle habits allowing him to achieve the maximum level of his physical capabilities during the contractual period;

iv. immediately inform, consult and, if possible, visit the team doctor or a doctor appointed by the Club in case of injury or illness; and

v. submit himself in any respect to reasonable measures which were prescribed by persons appointed by the Club from the perspective of sports medicine or sports therapy.

c) To the extent that information is relevant for the participation in games and training sessions, the Player releases the medical personnel from their professional secrecy obligations vis-à-vis the managing body of the Club.

d) If, in exceptional cases (e.g., due to an illness or injury occurring abroad), the Player is not treated by the team doctor or a doctor appointed by the Club, he will permit the team doctor or a doctor appointed by the Club to carry out any and all subsequent examinations and take all measures which are, in the latter's opinion, relevant in this case. In the event that a disease or injury occurs during a release for national team games or a leave of absence for other purposes, the Player will make efforts to enable the team doctor, or a doctor appointed by the Club to carry out such examination as early as practically possible. To this extent and with respect to any information relevant for the contractual relationship, the Player releases the treating medical professionals from their professional secrecy obligations vis-à-vis the team doctor or a doctor appointed by the Club. The Player will request the treating medical professionals to provide corresponding information to the team doctor or the doctor appointed by the Club.

e) The right of the Player to be examined by another doctor either after or concurrently with the treatment by the team doctor or a doctor appointed by the Club ("second medical opinion") will not be affected by the preceding provisions. The Player has the explicit right to request a neutral second medical opinion regarding the treatment of any injuries and health-related concerns by the Euroleague Basketball Medical Officer.

f) The Player must ensure that communication between his chosen doctor and the team doctor is established and is kept up-to-date during the Player's recovery process.

g) In case the Player requires surgery, Club and Player will agree on the attending doctor. In the event of a lack of consensus, the Euroleague Basketball Medical Officer, will mediate between the parties. Should the Player still opt for the doctor of his personal choice, he will cover any extra costs exceeding the Club's coverage.

3.3 Promotional and Commercial Activities

a) The Player agrees to fully cooperate with the Club, the domestic league and/or EP or their designated partners, regarding community programmes, charitable functions and other appearances and activities for promotional purposes in accordance with the EFA.

b) The Player undertakes to participate in the collective marketing activities of the Club and/or EP or their designated partners, in accordance with the EFA as follows:

i. Participation in 12 commercial appearances (i.e., an event held specifically to deliver value to a sponsor) for the Club and/or EP per season. Commercial appearances are split between the Club and EP (eight appearances for the Club, four appearances for EP; EP may grant the Club up to a maximum of two of its assigned commercial appearances per season).

ii. One commercial appearance can last up to a maximum of 3 hours, excluding required travel time. Commercial appearances lasting longer than 3 hours will count as an additional commercial appearance per every 3 additional hours. If a Player has to travel internationally for a commercial appearance, such activity will count at least as two commercial appearances.

iii. The Player will be remunerated with EUR 1,000 for any additional commercial appearance for the Club or EP after the maximum number of commercial appearances for the Club or EP have been reached.

iv. If the Player participates in up to five brief commercial recordings or photo shoots during a Media Day, for EP and/or the Club, these recordings or photo shoots will all be accrued as one single commercial appearance for EP and/or the Club respectively.

c) Upon the Player's approval, commercial appearances may include activation in the Player's digital/social media channels by creating content around them or sharing content provided/published by EP or the Club.

d) Besides Player's limited commercial appearances, the Player will be available for the Club's promotional activity (i.e. activities not specifically delivering value to a sponsor), including for charity and/or community events, fan appreciation activities before and after games, full roster activities, or media events, which will not accrue to the number of the commercial appearances as long as the Player is not required to promote any sponsor, product or service. The Club's promotional activity must not interfere with the Player's preparation for games or exceed a reasonable period of time.

e) The Player will not be required to make promotional or commercial appearances on two consecutive days, except during the Final Four, if contacted by the Club. Appearances will not occur at a time that could interfere with the Player's reasonable preparation to play on the day of a game. Promotional or commercial appearances may be scheduled on the Player's day-off only during pre-season.

f) The Player's public and private digital channels will feature the EuroLeague brand and his Clubs' brand in a respectful way, when representing his professional activity with the Club/EuroLeague.

3.4 Interviews

The Player will make himself available for interviews by media representatives conducted at reasonable times on the occasion of games and practices (including within locker rooms immediately after the end of the event), unless serious reasons prevent him from doing so.

3.5 Travel

The Player will participate in travels of the Club at home and abroad by using the means of transport chosen by the Club, unless otherwise agreed between the Parties.

3.6 Apparel while on Official Club Duty

If required by the Club and/or EP, the Player undertakes to wear only clothing and other equipment as provided by the Club's or EuroLeague's sponsor or outfitter while on official club duty (i.e. playing games, training, travelling, promotional or commercial appearances).

3.7 Behaviour in Public; Confidentiality

a) Within the framework or context of his activities for the Club, the Player will not act in an extremist, obscene, provoking or insulting manner. He will particularly refrain from violating the social lifestyle of a person or community of persons by derogatory, discriminating or disparaging statements or acts relating to race, ethnic origin, skin colour, sex, sexual identity, language, religion or belief, disability or age.

b) The Player will not disclose information about his activities for the Club or about its internal affairs, which are not directed at or meant for outsiders. Unless the Club has given its prior written consent, any statements about internal affairs are to be avoided; this regulation will survive a termination of the contractual relationship for a period of five years. Internal affairs to be disclosed by the Player by virtue of administrative or judicial orders, however, will be excluded from this prohibition.

c) Within the framework of his duties of loyalty and trust, the Player will at any time when making statements in the public domain or within his private life, behave in a manner that does not have a negative impact on the reputation of the Club, EP, the domestic league and/or the sport of basketball in general.

3.8 Other Basketball Activity

The Player must obtain permission from the Club to participate in any other organised or non-organised basketball activity anywhere in the world. This does not apply to the off-season participation of the Player with 5v5 national teams.

3.9 Use of Club Facilities

If the Player intends to use the Club's facilities on non-game days or outside a supervised practice session, he will inform the Club beforehand. The Club will unilaterally decide whether the Player's activity must be supervised by the Club's coaching staff.

3.10 Prohibited Activities

The Player is prohibited from:

- participating or engaging in activities involving or exposing the participant to a substantial risk of bodily injury, unless the Player received prior written consent to participate or engage in the activity by the Club. Such activities include, but are not limited to: (i) sky-diving, hang gliding, skiing, rock or mountain climbing, water or jet skiing, rafting, rappelling, bungee jumping, trampoline jumping, and mountain biking; (ii) any fighting, boxing, or wrestling; (iii) using fireworks or participating in any activity involving firearms or other weapons; (iv) riding on electric scooters or hoverboards; (v) driving or riding on a motorcycle or moped or four-wheeling/off-roading of any kind; (vi) riding in any motorized vehicle in any kind of race or racing contest; (vii) operating an aircraft of any kind; (viii) participating in any game or exhibition of football, handball, hockey, rugby/American football or other similar contact sport or competition;
- engaging in any other activity excluded or prohibited by or under any insurance policy which the Club procures against the injury, illness, disability to or of the Player, or death of the Player, for which the Player has received written notice from the Club;
- abuse of alcohol, use of any prohibited substance; or abuse of or addiction to prescription medication;
- participation in any riot, insurrection or criminal activity.

3.11 Other Prohibited Conduct

a) BETTING

The Player will refrain from placing bets or attempting to place bets himself or using third parties, e.g. close family members, neither on his own account nor on that of a third party, on any basketball game or competition anywhere in the world, nor on any games and/or competitions in which teams of the Club are directly or indirectly involved, neither will the Player be allowed to engage or support any third parties to place such bets. He

will refrain from disclosing to any third party any betting-related information that is not in the public domain or to which only he as a Player has access.

b) MATCH-FIXING

The Player commits himself to immediately inform the Club and/or EP about any approach or offer, financial or otherwise, received from third parties in exchange for fixing a game (e.g., engineering a victory, draw, defeat, pre-determined result or performance) involving his own club or any other club. This obligation to provide information also applies if the Player has declined such approach or offer or refused to engage in any match-fixing activity.

c) ANTI-DOPING

i. The Player acknowledges as binding on him the national and international anti-doping provisions, in particular the anti-doping regulations issued by WADA, *[as well as the anti-doping regulations of the domestic competitions in which the Player participates]*, as adopted and modified from time to time.

ii. Prior to the season, the Club will hand out the list of prohibited substances and methods as well as any updates of said list to the Player; however this does not release the Player from his own obligation to educate himself about the anti-doping provisions issued by WADA, FIBA and the domestic competition, if applicable, which may be modified during the season.

iii. If the Player is found in breach of anti-doping regulations, including but not limited to the use of a prohibited substance according to the relevant WADA LIST and the Player as a result of said breach is suspended from competitions or held ineligible by the competent FIBA or any other competent ruling body, the Player can be suspended without pay during the period of ineligibility or suspension. If the Player based on a final decision by the competent FIBA or any other competent ruling body is suspended or held ineligible for more than six (6) months, the Club may terminate the Contract for just cause.

3.12 Player Agent

Should the Player change his agent during the term of the Contract, he will inform the Club about his new agent in writing, which will be communicated to EP and ELPA.

3.13 Wearable Devices

The Club and EP may request the Player to use wearable technology in practices and/or games in accordance with the EFA. The Player has the right to refuse to use the wearable device at any time.

Article 4 Image Rights

4.1 The Club acknowledges that the Player is the owner of his image rights.

4.2 The Player grants the Club the abovementioned rights during their contractual relationship with regard to all the activities of the Club to exploit these rights, declaring and ensuring that he has not assigned these rights to any third party. In the case that the Player has granted the Player Image Rights to an image rights company, he will be responsible that the image rights company grants them to the Club. These rights include the Player's name, nickname, initials, signature, number, image, likeness (photograph, caricature, etc.), voice, personal or biographical data or any combination, reproduction, or simulation thereof ("Player Image Rights") and may be utilised and commercially exploited by using any technology or means currently known or hereafter invented or developed, including but not limited to TV, online platforms and video games. It is understood that the Player's trademarks (e.g., registered personal logo) are excluded, if any.

4.3 The Player acknowledges that the Club will grant EP all the commercial and advertising exploitation of the Player Image Rights in relation to all the activities of the Club exclusively relating to the management, organisation, promotion and commercialisation of the EuroLeague, including but not limited to filming and broadcasting audiovisual content related to the EuroLeague, licensing this content (including all scoring, statistical, performance or other data relating to the EuroLeague) to third parties, entering into partnership arrangements, producing, advertising, distributing, selling, promoting and marketing products and services including those of any EuroLeague sponsors, licensees, TV broadcasters and other business parties and including merchandise, by any means at EP's sole discretion.

4.4 The above rights may also be commercially exploited within the framework of a collective/centralised marketing effort undertaken by the Club in connection with any domestic competition.

4.5 Unless otherwise provided for in the EFA, the Club, EP or the relevant domestic league will remain the sole beneficiary of any and all profits realised from such Player Image Rights, merchandising, commercial exploitation and advertising efforts related to them.

4.6 The Club will maintain the right to commercialise and transfer the Player Image Rights in the above context to EP or the relevant domestic league for the time period also after the expiry or termination of this Contract, provided that such exploitation clearly refers to the period of time during which the Player was under contract with the Club, as well as to the Player's position as former player of the Club.

4.7 The Player remains the holder of his image rights that are not related to the activity of his Club ("Personal Image Rights"), although he may not exercise them by entering into agreements with partners competing with the seven designated partners of each Club and/or the five designated EuroLeague Partners, nor use the Club or EuroLeague brands/logos when exploiting his Personal Image Rights, unless otherwise agreed with the Club and/or EP, following consultation with the respective partner. On a yearly basis, the Club will announce which are the seven designated partners before the first EuroLeague game of the season. In the case that the Club does not announce and notify the Player and ELPA of the seven designated partners by the due date, it will be deemed as if the Club does not have such designated partner(s). Any new designated partner will be communicated by the Club as soon as possible. In the event that the Player already has an existing agreement with a sponsor of such category, the partnerships may coexist on a non-exclusive basis, provided that the Player has notified this partnership to the Club before signing the Contract. The technical apparel category is excluded; therefore, the Player is free to associate his Personal Image Rights with any technical apparel company.

4.8 Prior to signing an agreement regarding his Personal Image Rights with a direct competitor of an existing partner of the Club that is not one of the designated partners above, the Player will inform the Club in order for the latter to grant a matching right to the relevant partner of the Club to be exercised within 10 days of the notification by the Player to the Club.

4.9 Commercial activities undertaken by the Player and directly related to his status as one of the Club's players or as a EuroLeague player – e.g., generating income by granting interviews, authoring books and other activities – will require the Club's prior approval. Such approval will be granted provided the Player's activities are not detrimental to the Club's or EP's protected interests.

4.10 The Player is prohibited from associating his Personal Image Rights to any other basketball league, federation or competition without EP's and/or the Club's previous authorisation. It is understood that associations with the Club's domestic league and with the Player's national team are allowed.

4.11 The Player will have the following rights to use the EP and Club IP, in particular:

- The EP and Club logos on the Player's digital channels (for brand building purposes only, not to be sponsored by a partner of the Player).
- The game action pictures to be used for free on the Player's digital channels (for brand building purposes only, not to be sponsored by a partner of the Player).
- Up to two minutes of personal highlights per EuroLeague game to be used on the Player's digital channels (for brand building purposes only, not to be sponsored by a partner of the Player). This content will be provided upon the Player's request, at EP's reasonable capacity, and subject to the restrictions of EP's broadcast agreements.
- The content may be edited, subject to EP's right to demand take-down of unsuitable content.
- Up to 10 minutes of EuroLeague game footage per season to be used in the Player's content (e.g., docu-series, video podcasts, etc.). This content will be provided upon the Player's request, and at EP's reasonable timings capacity, and subject to the restrictions of EP's broadcast agreements.
- Up to five merchandise items of the Club (e.g., official warm-up shirt, game uniform or similar) per year to be used by the Player for giveaways (fan contests and charity gifts) but not for resale.

Article 5 Remuneration

5.1 Base Remuneration

a) In exchange for the services rendered by the Player, the Club will pay to the Player the following base remuneration:

- Currency / Amount net
- Estimated gross
- Season X+1 [if applicable]: Currency / Amount net
- Estimated gross
- […]

b) The base remuneration is to be paid in *[in a minimum of 10 equal monthly instalments for contracts lasting an entire season or, in the case of a temporary contract, in the relevant number of equal monthly instalments / up to 30 % of a player's annual base remuneration may be paid in the last two equal instalments, but only if specifically agreed between the Parties]* instalments in accordance with the Schedule established in ANNEX III, the entirety of which will be paid no later than 15 July.

c) In addition to paying the agreed net remuneration, the Club is also responsible for paying the corresponding tax, social security and/or any other contributions as required by law in the Club's home country at any given time. Any other tax obligations are the exclusive responsibility of the Player. *[Club and Player may agree on additional clauses to offset currency depreciations to protect the Player's remuneration].*

d) The Club must provide the Player with a detailed monthly record of payments in accordance with the terms of the Contract, which includes gross and net payment, taxes and social security contributions, if any.

5.2 **Bonuses** *[to be agreed between the Club and the Player – the yearly total of the variable bonuses related to the Player/team performance may not exceed 25% of the annual base remuneration, unless the EFA provides an exception.]*

The Club provides the bonuses to the Player as detailed in ANNEX V.

5.3 **Fringe Benefits** *[to be agreed between the Club and the Player / The value of each of the fringe benefits provided to a Player must be mentioned in detail in the Contract]*

The Club provides the fringe benefits to the Player as detailed in ANNEX VI.

5.4 **Health Insurance and Dental Care**

The Club will provide and cover adequate superior health insurance/coverage and basic dental care for the Player for the

duration of the Contract. The Club's dental care plan includes full and adequate treatment of dental injuries obtained by the Player while performing his duties for the Club. *[The Club will also provide and cover basic health insurance/coverage (at Club's choice) to the Player's spouse and/or children in case they are continuously residing with the Player in the Club's city]*.

Article 6 Other Obligations of the Club

In addition to the Club's obligation to pay the remuneration to the Player as established in Article 5 above, the Club commits to the following:

6.1 Club Travel and Expenses

a) If the Player is travelling on behalf of the Club, be it for games, promotional or commercial activities, he will be provided with the amenities related to travel and hotel accommodation as per Clauses 15.h), 15.i), 18 and 19 of the EFA.

b) In particular, the Player will be provided with a single hotel room during all trips, including pre-season camps and/or if the Club organises a 'camp' in the home city prior to any games.

c) The Club will cover all reasonable travel, accommodation and meal expenses of the Player when he is traveling on behalf of the Club.

6.2 Sports Equipment

The Club will provide the Player with the sports equipment necessary for him to perform his basketball-related activities. The Player is obliged to wear the sports equipment provided by the Club during the term of this Contract. It shall be the Player´s choice as to what brand of basketball shoes he wears in games and practices unless Clause 16.b) of the EFA provides otherwise.

6.3 Game Tickets

During the EuroLeague Regular Season and the EuroLeague Playoffs, the Player will receive a minimum of two lower bowl complimentary tickets for every home game, and one complimentary ticket for every away game. If the home game tickets are used by the Player's immediate family members, they will be provided access to the VIP / Hospitality areas. The Player will have an option to purchase additional tickets for

every home game, and the Club will make its best efforts to offer him the possibility of purchasing additional tickets for every away game.

6.4 Weekly schedule

The Club will provide the Player with a weekly schedule in writing including all games and practices, meetings, any promotional or commercial events, approximate travel times, as well as days off. Starting before the start of pre-season and throughout the whole season, the weekly schedule for the following week will be notified to the Player by the end of each week. Adjustments to the schedule may be feasible in Playoffs/Play-in phase on the basis of the Club's participation.

Article 7 Additional Terms / Annex *[optional]*

The Parties agree on any other service, activity or conditions not specifically addressed in the SPC as specified under ANNEX VII *[e.g. buy-out, renewal or early termination options, etc.]*.

Article 8 Force Majeure

8.1 If the performance of contractual duties under this Contract are wholly or partially unfeasible or are provided in a reduced or modified form (e.g., cancellation of games; games with partial or complete exclusion of spectators), for reasons for which neither the Club nor the Player is responsible (e.g., in case of a pandemic, government measures or other official interventions or similar circumstances), the Parties agree that a disruption of performance due to force majeure exists. The further legal consequences of a disruption of performance due to force majeure will depend on the respective contractual duties of the Parties, which may be affected by said disruption in different ways.

8.2 In case of an alteration or cancellation of the EuroLeague season by EP (not merely the postponement of games), or the complete or partial exclusion of spectators from official games of the Club either by EP or a local authority as a direct consequence of force majeure, the Club will be entitled to adjust the total net remuneration of the Player as follows:

a) Adjustment of the player's yearly total net remuneration (excluding bonuses and fringe benefits):

- In the event of any cancelled EuroLeague Regular Season club's games: 2.25% per game.
- In the event of any EuroLeague Regular Season club's home games played behind closed doors (i.e., complete exclusion of spectators) or with limited attendance (i.e., up to 30 % of the Club's usual's arena normal capacity): 1 % per home game.

b) Additional adjustment of bonuses in case of cancelled games:

- A bonus for a team's performance in the EuroLeague may be reduced if EP cancels or otherwise modifies the EuroLeague prematurely, unless the respective bonus was already achieved before the EuroLeague was cancelled or modified. A bonus for reaching the EuroLeague Playoffs or Final Four may be reduced fully or partially if the phase for which its qualification was obtained does not takes place.
- Individual bonuses will be awarded in full if the respective bonus was already achieved before the EuroLeague was cancelled or modified. If the condition precedent for an individual bonus was only partially achieved at the time of cancellation or modification of the EuroLeague, the bonus is reduced on a pro-rata bases according to the number of games played until the cancellation or modification.

8.3 The adjustment of a Player's remuneration must not exceed the total percentage of the force majeure-related reduction of the Club's net income (understood as the reduction of income caused due to the force majeure event minus the balance of costs caused by such circumstances) for the respective EuroLeague season in comparison to the net income of the last season that was not affected by the force majeure event.

8.4 If the Club exercises its right to adjust the remuneration as set out above due to cancellation of games, and the number of cancelled games exceeds 12, the parties agree to enter into good faith negotiations regarding the excess of remuneration reduction agreed above.

8.5 The abovementioned percentages will be renegotiated in good faith in case other (including domestic) competitions, in which the Club participate, are cancelled partially or entirely due to a force majeure event in the same season.

8.6 To the extent possible, the remuneration reduction will be split throughout the season's monthly payments, adjusted on the basis of up-to-date income reduction figures presented by the Club.

8.7 The Club will not be allowed to reduce the Player' remuneration by higher percentages based on individual agreements with the Player.

Article 9 Days off

9.1 A Day off means a full calendar day on which the Player is not required or permitted to participate in any Club directed activities, including, but not limited to games, individual or team practices, individual or team video sessions, individual or team meetings, travel or media/promotional/commercial/charity activities.

9.2 The Player will have three (3) calendar days off per month, with only physiotherapy or medical treatments permitted on those days. On an exceptional basis, night travel immediately after a game which was played the day before can reach into the off day.

9.3 The Player will be released by the Club for the off season no later than five days after the last official game of the season with the Club.

9.4 For multi-season contracts, the Player will have at least thirty (30) consecutive calendar days off from the Club's organised basketball activity during the months of June and/or July unless otherwise previously agreed in writing by the Parties. The Club has the option to provide the Player with an off-season workout plan, which must be followed by the Player.

9.5 The Player is entitled to a minimum of three (3) calendar days off (including games), not including travel days, for birth leave, which must be close to the child's date of birth (15 days preceding or following the birth). The player should notify the Club on his intent to use birth leave at least 14 days in advance. In this case, Player's monthly remuneration is not prorated.

9.6 The Player is entitled to a minimum of three (3) complete days off (including games), not including travel days in case of a death of an immediate family member (partner, spouse, parents, grandparents, children, or siblings). In this case, Player's monthly remuneration is not prorated.

9.7 Any leave relating to Subsection 9.5 and 9.6 will be coordinated in good faith between the Parties.

9.8 After any major national team competition (i.e.: World Cup, continental championships, Olympic Games, excluding qualifying phases or tournaments) in which the Player participates, the Player is entitled to a minimum of 3 (three) full days off, not counting travel days, before joining the Club.

Article 10 Team Rules

10.1 If the Player fails to comply with his responsibilities arising from this Player Contract without justified reason or his responsibilities as listed in the Team Rules as ANNEX II, the Club will be entitled to impose the following penalties against the Player:

a) a warning;

b) an exclusion from Club events;

c) a monetary penalty;

d) a temporary suspension, or

e) the termination of the contract

10.2 The Club acknowledges that its Team Rules must comply with the EFA.

10.3 The penalty for infringements will depend upon the severity of the respective violation. With respect to the severity of an infringement, especially the following aspects will be taken into account:

a) the importance of the breach of duty;

b) the kind of the breach of duty and the exact fault, particularly if the infringement occurred intentionally or due to negligence or repeatedly;

c) the consequences of the breach of duty for the team and the Club, and

d) the Player's conduct after the breach of duty.

10.4 In the event of a permanent infringement, a monetary penalty can be increased correspondingly. A permanent infringement will not exist if the consequences of a non-recurring violation continue to have an effect and the Player is not able to put an end to such continued impact.

10.5 In case the Club intends to discipline and/or sanction a Player based on the Team Rules, the sanction must be stated in the Team Rules. The Club must provide the Player with a written notification and an opportunity to be heard prior to issuing the sanction. Club's disciplinary acts should not be degrading and should not endanger or harm the Player in any way. The Team Rules will be applied in a uniform and non-discriminatory manner.

10.6 The Player may file a complaint before the Euroleague Basketball Dispute Resolution Chamber (EBDRC), as the case may be, challenging the Club's imposition of a penalty against the Player for a violation of a provision of the Team Rules within fifteen (15) days from the date upon which the imposition of the penalty was notified to the Player in writing.

10.7 The Club may likewise deduct from the Player's remuneration any financial sanction imposed upon him by the corresponding disciplinary bodies (e.g. a financial sanction imposed against the Player for which the Club is held jointly liable as per Article 11 of the Euroleague Basketball Disciplinary Code) as well as any proven liabilities incurred by the Club as a result of a breach of the Player's behavioural duties.

Article 11 Fully Guaranteed Contract

11.1 The Parties agree that the contract is a fully guaranteed, no-cut agreement, which means that the Club cannot decrease the Player's remuneration or terminate the agreement should the Player fail to exhibit the expected skill, competitive ability or fails to reach an expected level of performance.

11.2 In the event that the Player sustains an injury or falls ill through no fault of his own, he will also be entitled to his remuneration. The same applies in case the Player has to undergo a mandatory quarantine due to COVID-19 restrictions during the term of the Contract. *[In case a Player has a pre-existing medical condition in a certain body part, the parties may agree on additional clauses to exclude an injury relating to such body part from the contract guarantee]*.

11.3 The Player's remuneration guarantee shall not be applicable, if the Player's injury or illness results from an activity of the Player mentioned in Article 3.10, for which the Player did not receive prior written consent by the Club.

11.4 The Player or his agent may not negotiate contracts with another club while the present contract is in force without the previous authorisation of the Club. Such authorisation is not required in the last 60 days before the expiry of the Contract.

Article 12 Termination

12.1 The Player Contract will automatically end upon expiry of the contract term without the necessity of an explicit notice of termination. The Club agrees at the conclusion of the Agreement to unconditionally release the Player, issuing the correspondent Letter of Clearance to the Player.

12.2 **The Contract can be terminated either**

a) by mutual agreement between the Parties; or

b) unilaterally, in case of just cause. Just cause will particularly exist if:

- the licence of the Player to play professional basketball is withdrawn or returned, not including cases in which EP denies registration of the player in the EuroLeague as a result of the club-player contract not meeting the requirements under the EFA and SPC;
- the Player is found in breach of anti-doping regulations, as a result of said breach is suspended from competitions or held ineligible for more than six (6) months based on a final decision by the competent FIBA or any other competent ruling body;
- the Player fails to comply with behavioural obligations, especially the prohibition of game manipulation, the non-discrimination rule, the team rules or the duty of confidentiality, to a degree that, after having taken all circumstances into account and having given due consideration to the interests of both Parties, the Club can no longer reasonably be expected to continue the contractual relationship with the Player;
- the Player fails to disclose information as per Clause 4.D of the EFA. and Article 2.4 above, and the Player is rendered unable to perform his services because of the

undisclosed fact for a substantial period of time (e.g. a severe pre-existing injury);

- the Club has fallen into arrears with the payment of the Player's remuneration for a period of at least 60 days [30 days in case of a temporary contract with a duration of less than four months]. Already after 45 days [15 days in case of a temporary contract with a duration of less than four months] of the Club having fallen into arrears with the payment of the Player's remuneration, the Player is allowed to suspend his services for the Club.

12.3 A termination must be made in writing and notified to the other party. The same applies to the player's suspension of services for the club.

12.4 In case of the Player's unilateral termination, he has the right to seek compensation for the remaining value of the Player Contract while taking into consideration the duty to mitigate.

12.5 Further claims for damages or other claims arising from this Player Contract remain unaffected.

Article 13 Dispute Resolution and Applicable Law

13.1 Any controversy or claim arising out of or relating to this Contract, or the breach thereof, will be settled by arbitration, either by the Euroleague Basketball Dispute Resolution Chamber (EBDRC) or the Basketball Arbitral Tribunal (BAT), depending on the claimant's choice of forum. Once a proceeding before the competent arbitral tribunal is initiated, the chosen arbitral tribunal will have exclusive jurisdiction to resolve the matter in dispute.

13.2 If the claimant chooses the EBDRC, the dispute will be finally resolved in accordance with the Euroleague Basketball Arbitration Code by a single arbitrator. The arbitration will be held in English. The arbitration will be seated in Lugano, Switzerland and will be subject to Chapter 12 of the Swiss Private International Law Act irrespective of the parties' domicile. The arbitrator will decide the dispute ex aequo et bono taking into account the EuroLeague Bylaws, as well as EFA and/or other arrangements.

13.3 In case the claimant chooses the BAT, the dispute will be finally resolved in accordance with the BAT Arbitration Rules by a single arbitrator appointed by the BAT President. The seat of the arbitration will be Geneva, Switzerland. The arbitration will be governed by Chapter 12 of the Swiss Act on Private International Law, irrespective of the parties' domicile. The language of the arbitration will be English. The arbitrator will decide the dispute ex aequo et bono taking into account the EuroLeague Bylaws, as well as the EFA and/or other arrangements.

13.4 Outside a dispute resolution proceeding before the EBDRC or BAT, the Contract is governed by the law in which the Club is domiciled.

Article 14 Data Protection

14.1 The Club will collect, process or use personal data of the Player to the extent permitted by law, especially to the extent necessary for establishing, implementing or terminating this Player Contract.

14.2 The Player will be given detailed information about the collection, storage, processing and use of his personal data in ANNEX I to this Player Contract.

14.3 A processing or use, especially a forwarding of data to third parties, for other purposes than those mentioned in ANNEX I to this Player Contract will not take place, unless the Club is legally permitted to act in this manner or obliged to disclose data by virtue of law or administrative or judicial order or the Player has on a case-by-case basis given his explicit consent thereto.

Article 15 ELPA Fee

15.1 The Player hereby accepts to pay the ELPA fee for the working conditions negotiated under the EFA as well as the benefits and protections warranted by ELPA in accordance with Clause 26 of the EFA.

15.2 The amount payable as ELPA fee is outlined in the ELPA Fee Payment Authorization Form attached to the SPC as ANNEX IV. The Player must either authorize the Club to deduct the ELPA fee from the Player’s remuneration or opt to pay it himself by checking the appropriate box. The Club must respect the Player’s choice to authorize the Club that the ELPA fee is deducted from his remuneration.

15.3 The Player acknowledges that all outstanding ELPA fees from previous seasons must be paid by the Player at the time of his registration in the EuroLeague or his registration will be denied. In case of outstanding ELPA fees, EP will notify the Player and the Club while the Player's registration is pending until all outstanding fees are paid.

15.4 The Club and the Player acknowledge that the non-payment of the ELPA fee may be considered an infringement pursuant to the Euroleague Basketball Disciplinary Code. While the payment is outstanding, ELPA has the right to withhold from the Player the benefits and protections guaranteed by ELPA.

Article 16 Miscellaneous

16.1 The Parties will promptly cooperate to sign any necessary documents that may be required to fully execute the present Contract (including obtaining a Visa or similar work permit, if required).

16.2 The Parties acknowledge that the present Contract is the sole contract between them, unless (i) where the domestic competition that the Club participates in requires the Parties to sign an additional standard document at national level and/or (ii) a third party makes remuneration payments to the Player in accordance with the EFA. *[In both cases, any additional agreement must be clearly referenced in the Contract]*

16.3 The parties agree that the present Contract does not contain amendments not specifically permitted by the EFA. The unfulfillment of the mandatory provisions foreseen in the EFA, or its attempted circumvention by either the Club or the Player may be considered an infringement of the Euroleague Basketball Disciplinary Code.

16.4 In the event that a provision in this Player Contract is or becomes ineffective, the effectiveness of the other contract provisions will not be affected. The ineffective provision will be replaced by an effective one coming closest to the economically intended purpose pursued by the Parties.

16.5 This Player Contract cannot be assigned, sold or transferred to another club without the express written consent and approval of the other Party.

16.6 The Player Contract has been drawn up in the English language, which will be legally binding, while further translations may be prepared. In case of discrepancies between the languages, the English language will be the authoritative version.

16.7 A complete or partial disclosure of the Player Contract towards third parties will not be permitted, unless this is otherwise provided for in this Player Contract and/or the EFA, or the Party is obliged to do so under statutory or legal provisions or official or judicial orders requiring disclosure, or the disclosure is made vis-à-vis a person who is subject to a professional duty of confidentiality in the exercise of its profession.

16.8 This Player Contract and its Annexes will include any and all covenants and agreements made between the Parties. Oral subsidiary agreements have not been made.

16.9 Any change, modification, amendment or subsidiary agreement as well as a dissolution of this Player Contract will be subject to writing in order to be effective. This will also apply to a modification of the written form requirement.

By means of their signatures following hereinafter, the Parties agree to be bound by the provisions set forth in this Player Contract including its Annexes:

Player	Club
Place, date.....	Place, date.....
Signature.....	Signature.....

LIST OF ANNEXES

I	INFORMATION ON DATA PROTECTION
II	TEAM RULES
III	PAYMENT SCHEDULE
IV	ELPA FEE PAYMENT AUTHORIZATION FORM

ADDITIONAL (OPTIONAL) ANNEXES *[cross out if not applicable]***:**

V	BONUSES
VI	FRINGE BENEFITS
VII	ADDITIONAL COMMITMENTS

ELPA MEMBERSHIP FORM

ANNEX I
INFORMATION ON DATA PROTECTION

This Annex is to inform the Player about the collection, storage, processing and use of his personal data ("**Data**") within the meaning of Art. 4 nos. 1 and 2 of the European General Data Protection Regulation ("**GDPR**") by the Club in the scope described hereinafter.

Within the scope of the contractual relationship, the Player will be obliged to provide those Data, which are necessary for the commencement and performance of the Player Contract and which, due to statutory provisions, must be collected by the Club.

In detail:

1. Controller, Data Protection Officer

- The Club *[name and address]* is the controller.
- The Player can contact the data protection officer of the Club under: *[email and telephone]*

2. Origin of Data and Data Categories

2.1. Origin of Data

The Club processes the Player's Data that it collects itself within the scope of the contractual relationship and/or receives from the Player and/or from persons released from their duty of confidentiality, such as doctors or physiotherapists.

In addition, the Club processes the Player's Data that it has legally obtained from publicly accessible sources (e.g., press, media) or other sources in connection with the contractual relationship and the performance of the services (e.g. EP, other competition organisers, ELPA, etc.).

2.2. Data Categories

The Player's Data includes:

- master data (forename, surname, artist's name (only where applicable), place and date of birth, nationality, ID number, Passport number, Tax identification number, bank details);
- contact data;
- Player Contract data (i.e. contents of the Player Contract);
- diseases, injuries and other health-related data;
- game- and performance-related information about the Player (e.g., data collected in connection with his appearances in training session

and games, also by means of video analyses, such as e.g. covered distances, pass behaviour, running speed of the Player);

- data of the Player in view of the public reporting about the Club, the games and the competitions, as well as their respective promotion and the public image and communication of the Club and the commercial use with respect to his activity as a player and his sports personality, e.g.
    - media content (images, audio visual recordings and audio recordings of the Player, e.g., of interviews); and
    - official game data, i.e., master data and other information (e.g. Club, position, height and weight) about the Player, as well as game-, competition- and performance-related information about the Player collected by EP and other competition organisers in connection with games.

3. Purpose and Legal Basis of Data Processing, Data Recipients

The Club will process the Data in accordance with the GDPR. This means that the Data will only be processed if there is a legal permission to do so (e.g., if the processing is necessary to fulfil the Player Contract) or if the Player has given his consent thereto on a case-by-case basis.

3.1. For the Purpose of Fulfilling Contractual Obligations, Art. 6 para. 1 b) GDPR

The processing of personal data (Art. 4 no. 2 GDPR) will take place in order to perform the Player Contract between the Club and the Player, as well as all activities relating to the operation and administration of the Club.

Examples:

a) Collection, processing and use of master data, contact data, Player Contract data as well as authentication data for HR processes and organisation structure, payroll accounting, administration of individual personnel development, registration of diseases, etc.

b) Transfer of an (electronic) copy of the Player Contract together with all personal data of the Player included therein by the Club to EP, other competition organisers and/or the ELPA for storage in a player data base and further processing and use for the purpose of the registration, player management as well as for other tasks assigned to EP, other competition organisers and/or the ELPA by virtue of statutes and rules under which they operate.

c) Collection of Data about the Player concerning his physical capabilities, diseases, injuries and other health-related data, their storage, especially in a data base operated by the Club, as well as

their processing and use for purposes of medical diagnostics and the treatment by the Club's physician and/or other employees of the Club entrusted with the collection, processing and use of the corresponding Data (e.g. physiotherapists, fitness coaches, coaches, external team physician, etc.). The Data the Player mentioned in this paragraph will only be used by those employees of the Club who need these Data for their respective area of responsibility.

d) Collection of game- and performance-related information (e.g., Data collected in connection with his appearances in training sessions and games, also by means of video analyses), their storage, especially in a data base operated by the Club, as well as their processing and use for performance analysis by the Club and/or other employees of the Club and partners, sponsors and service providers of the Club entrusted with the collection, processing and use of the respective Data. The Data of the Player mentioned will only be used by employees of the Club and game- and performance-related information will only be transferred to service providers of the Club, EP, another competition organiser and/or the ELPA if this is necessary for the respective area of responsibility of the respective employee or the respective service provider.

e) Collection, storage, processing and use of personal data of the Player for commercial purposes by the Club, EP, another competition organiser, the ELPA and/or their respective service providers, licensees, advertising partners, marketers, official partners and sponsors, as well as other companies entrusted with the production and implementation of advertising and marketing campaigns and materials, as well as press, broadcasting and other media companies, at home and abroad (worldwide), to the extent that the aforementioned parties are each entitled to the use and exploitation of the Data, in particular in accordance with the commercialisation rights granted, permitted and/or assigned under the Standard Player Contract.

3.2. Within the Context of a Balancing of Interests, Art. 6 para. 1 f) GDPR

To the extent necessary, the Club will process the Data beyond the actual fulfilment of the Player Contract in order to safeguard its own legitimate interests or those of EP, another competition organiser, the ELPA, their respective service providers and/or other third parties (in particular licensees, advertising partners and marketers, as well as official partners and sponsors of the Club, EP and/or the ELPA).

Examples:

- Assertion of legal claims and defence in legal disputes;
- Ensurance of IT security and the operation of the IT systems;
- Measures for business and competition management.

4. Storage Period of Data

To the extent necessary, the Club will process and store the Data for the term of the contractual and business relationship with the Player.

The processing, storage and use of Data by the respective units, companies and organisations according to Clause 3.1 may – on a case-by-case basis and depending on the storage purpose – also be continued beyond the term of the Player Contract.

The Data collected and processed within the context of a balancing of interests will be retained as long as it is necessary due to legitimate interests.

5. Transfer of Data to a Third Country

A transfer of Data to third countries (states outside the European Economic Area - EEA) can take place

- if legally permitted - particularly if the processing is necessary or required or prescribed by law for fulfilling the Player Contract or due to legitimate interests of the Club, EP, another competition organiser and/or the ELPA, their respective service providers and/or other third parties (in particular licensees, advertising partners and marketers, as well as official partners, sponsors, press, broadcasting and other media companies) - and
- under the prerequisites of Art. 44 to 49 GDPR (e.g., in case of countries with an appropriate data protection level according to Art. 45 para. 1 GDPR or in case of an agreement of EU Standard Contractual Clauses, Art. 46 para. 2 d) in conjunction with Art. 93 para. 2 GDPR).

6. Data Protection Rights of the Player

The Player will have a right to access (Art. 15 GDPR), a right to rectification (Art. 16 GDPR), a right of removal (Art. 17 GDPR), a right to restriction of processing (Art. 18 GDPR), a right to data portability (Art. 20 GDPR), as well as a right to object to processing (Art. 21 GDPR) by sending a postal communication to the address indicated above or by writing an e-mail to (include Club DPO mail address). In any case, the Player can file a complaint before the competent data protection authority.

7. Third party personal data

If and to the extent the Player shares personal data of third parties with the club (e.g., concerning his agent, spouse, children, etc.), he warrants that he is legally allowed to share such data with the Club. Such data will be processed and protected by the Club to the same extent as the Player's Data mentioned above.

I have been informed about all aspects about the processing of my personal data, and I understand and agree to the above:

Place, date	Signature of the Player

ANNEX II
TEAM RULES

ANNEX III
PAYMENT SCHEDULE

ANNEX IV
ELPA FEE PAYMENT AUTHORIZATION FORM

By registering as a player in the EuroLeague, the player accepts the EuroLeague Framework Agreement (EFA), including the obligation to pay the ELPA fee for the working conditions as well as the benefits and protections warranted by ELPA in accordance with Clause 26 of the EFA.

ELPA Fee per season*:

- Youth/linked team contract - **free of charge**
- Professional contract, depending on the player's total net remuneration per season:
  - up to 70,000 EUR – **1,000 EUR**
  - from 70,001 EUR to 200,000 EUR - **2,000 EUR**
  - above 200,001 - **3,000 EUR**
- In case a Player signs one or multiple temporary contract(s) per season, the ELPA fee must be paid each time the Player gets registered in the EuroLeague based on his total net remuneration earned under the relevant contract, however never more than the amount due for the total net remuneration earned in the respective season and in no case more than 3,000 EUR in a respective season.

**If the player already pays a membership fee to a national players association in the country where his club is domiciled, such fee can be deducted from the annual ELPA fee.*

Please check one of the following boxes:

☐ I hereby authorise my club to deduct the ELPA fee for the respective season as well as any outstanding ELPA fees from my remuneration and pay the deducted amount to ELPA no later than 30 days after the date of my registration in the EuroLeague.

☐ I freely chose **not** to authorise my club to deduct the ELPA fee for the respective season as well as any outstanding ELPA fees from my remuneration. Consequently, I will pay the ELPA fee myself no later than 30 days after the date of my registration in the EuroLeague.

The authorization for payment of the recurring annual ELPA fee remains valid for the entire contractual period, including contract extensions, or until the player instructs his club otherwise.

All payments shall be made to:

Account holder: EuroLeague Players Association (ELPA)

Address: Hamburger Allee 4, 60486 Frankfurt am Main

Bank name: Commerzbank

IBAN: DE 96 5004 0000 0317 0339 00

BIC: COBADEFFXXX

By signing this form, I acknowledge that the non-payment of the ELPA fee may be considered an infringement pursuant to the Euroleague Basketball Disciplinary Code. While the payment is outstanding, ELPA has the right to withhold from the Player the benefits and protections guaranteed by ELPA.

_____ _____

Date, Place Signature of the Player

ANNEX V (OPTIONAL)
BONUSES

ANNEX VI (OPTIONAL)
FRINGE BENEFITS

ANNEX VII (OPTIONAL)
ADDITIONAL COMMITMENTS

APPENDIX IV

APPENDIX TO THE CONTRACT BETWEEN THE CLUB AND THE PLAYER/COACH

APPENDIX IV

APPENDIX TO THE CONTRACT BETWEEN THE CLUB

AND THE PLAYER/COACH REQUIRED FOR PARTICIPATING

IN EUROLEAGUE BASKETBALL COMPETITIONS

1. This document is an appendix to the employment contract dated _____ ("Employment Contract") as player/coach between the club _____ ("Club") and _____ ("Individual") and their signature is required for participating in the EuroLeague and EuroCup competitions ("Euroleague Basketball competitions"), administered and organised by Euroleague Ventures SA, Euroleague Properties S.A. and/or the company that they may appoint (jointly and severally referred to as the "Companies").

2. The Individual accepts to play/coach basketball for the Club during the term of the Employment Contract in accordance with the Bylaws of the Euroleague Basketball competitions, as amended from time to time, which the Individual declares to know and accept. In particular, the Individual agrees to the following:

a) Participate in official and/or exhibition games, events and/or promotional activities organised or conducted by the Companies.

b) Be available for a minimum of six individual or group appearances per season (besides any request made by the Companies during the EuroLeague Final Four or the EuroCup Finals) on behalf of the Companies for the purposes of promoting Sustainability programmes (social and environmental), commercial activities, partnerships and media relations of the Euroleague Basketball competitions or for such other purposes as the Companies may determine at their reasonable discretion.

c) Make themselves available for interviews by media representatives conducted at reasonable times and on the occasion of sports events (including within locker rooms immediately after the end of the event) or of other happenings scheduled by the Companies, unless serious reasons prevent them from doing it.

d) Comply with all the Rules and Regulations of the Euroleague Basketball competitions, including anti-doping regulations

and the Disciplinary Code, and in particular those related to match-fixing.

e) Allow the Companies and/or their respective partners to take pictures and audio and video footage of them, during games or practices, including warm-up periods and going to and from the locker room to the playing court, or posing, as necessary, alone or together with others, for still photographs, motion pictures, internet, video games (including footage, avatars and sprites), TV or any other form of media whether presently known or unknown, at such times as the Companies may designate in connection with the Euroleague Basketball competitions. These pictures and audio and video footage may be used in any manner desired by either the Companies or their respective partners only for commercial, advertising and promotional purposes. The rights in these pictures and audio and video footage will belong to the Companies as their interests may appear.

f) Transfer their image rights [including all rights for the name, nickname, initials, signature, number, image, likeness (photograph, caricature, etc), voice, personal or biographical data or any combination, reproduction or simulation thereof)] to the Club and the Companies and grant them the possibility of transferring these rights to third parties for the commercial, advertising and promotional purposes established in the Contract signed between the Club and Euroleague Properties S.A., provided that the image rights of the Individual appear linked to the Club, including wearing the Club's apparel and footwear or participating in any of the events organised by the Club or by the Companies, and provided that these events are related to the Euroleague Basketball competitions or other events organised by the Companies. other than to imply a direct endorsement by the Individual of a product or service (other than the Euroleague Basketball Competitions and/or their official partners).

3. The Individual expressly guarantees and acknowledges that all the above rights granted under Clause 2 are assigned without further compensation to that established in the Employment Contract.

4. The Club and the Individual confirm that there exists no other payment or compensation, apart from the gross remuneration established in the Employment Contract, for any activity related to the professional performance of the Individual as a basketball player/coach for the Club, be it a direct or indirect payment or compensation from the Club or any third party that generates revenues and/or renders services for the Club and/or incurs costs in respect of basketball activities (irrespective of whether this third party is included or not in the Club's legal structure).

5. The Individual warrants and undertakes to the Club, for the benefit of the Club and the Euroleague Basketball competitions, as well as their partners and affiliates, that (1) this appendix does not conflict with and does not and will not constitute a breach of any other contract, agreement or undertaking to which the Individual is or may become a party and that the Individual will not enter into any contract, agreement or undertaking that conflicts with, is inconsistent with or damages the provisions or purposes of this appendix or constitutes a breach thereof, and (2) the Individual is not aware of any matter that will or may cause them to be unable to comply with any of their obligations in this appendix in a proper and timely manner.

Place and date:

_____

Individual:

_____

Club:

_____

APPENDIX V

UNIFIED SCORERS MANUAL FOR EUROLEAGUE BASKETBALL COMPETITIONS

APPENDIX V

UNIFIED SCORERS MANUAL

FOR EUROLEAGUE BASKETBALL COMPETITIONS

Article 1 Introduction

1.1 Unified scorers perform an important role, providing a strong, high-quality service that is increasingly recognised by all basketball stakeholders.

1.2 A positive approach and the strict following of the same routine procedure every game are necessary in order to successfully fulfil the role.

Article 2 Unified scorers management

2.1 Any official communication from the Company regarding unified scorers will be made through the club.

2.2 The unified scorers crew will select one of its members among the data entry scorer, caller 1 or caller 2 to be the liaison person between the club and the Company's IT Department during games.

2.3 Unified scorers managers must be reachable via email and mobile phone during the entire season. They will be responsible for ensuring that their updated mobile phone number, email address and communication channel username are provided to the Company. The communication channel will be designated by the Company at the beginning of each season.

2.4 The club will be responsible for selecting and announcing the unified scorers 48 hours before each game through the Euroleague Basketball registration platform. The club will announce the unified scorers, the tasks that will be carried out by each of them and their contact details for that game (mobile phone number, email address and communication channel username).

2.5 The club will be responsible for taking care of the necessary equipment and the quality of the overall service.

2.6 If a unified scorer cannot attend a game, the club must appoint a substitute and inform the Company with the shortest delay. In the event that the Euroleague Basketball registration platform does not allow this change, the substitution will be notified with a phone call.

Article 3 Behaviour

The unified scorers will attend the game wearing only the authorised clothing indicated within the relevant bylaws. They will address themselves to all those who require their attention with respect, requesting the same treatment in return.

Article 4 Workshops and certification

4.1 Prior to the commencement of the season the Company will invite all the unified scorers crews to attend the Unified Scorers Workshop at a place and time to be fixed by the Company. For the EuroLeague competition only, the Instant Replay System operators will also be invited.

4.2 All instructions given during the Unified Scorers Workshop must be followed, in addition to those established throughout the season by the Company.

4.3 In order to be registered, the unified scorers must have the necessary certifications in accordance with the tests established by the Company. Certifications may vary depending on the unified scorer's role.

Article 5 Hardware requirements

The Company will inform the club regarding the minimum hardware requirements. Each club will provide their unified scorers with the necessary hardware. A backup laptop must be powered on at the scorer's table at all times.

Article 6 Software requirements

The software to be used will be provided by the Company's IT Department. It must be downloaded by each unified scorers manager, who will follow the guidelines established in the installation manuals. The clubs must have the Euroleague Basketball digital scoresheet software downloaded and up to date on both laptops, primary and backup. The Company's IT Department will provide help as required and will answer any questions or doubts that they may arise regarding the

installation and/or use of the software. Additional documentation and user guide material are distributed during the Unified Scorers Workshop.

Article 7 Other equipment requirements

7.1 The backup scoreboard console must be positioned in front of the timer to be plugged in and used if necessary.

7.2 A telephone with international dialling functionality will be placed at the scorer's table and must be used by the appointed unified scorers liaison to contact the Company's IT Department immediately for any incident.

Article 8 Pre-game procedures

The clubs must open the Euroleague Basketball digital scoresheet software 24 hours prior to every home game to check that it is running properly.

Game Clock	Event
-90:00	The unified scorers crew verify that the electronic equipment is working correctly, and the timer starts the game clock countdown. The unified scorers liaison logs in to the communication channel and contacts the Company's IT Department to identify themself. The scoresheet and scoreboard are configured for the game. The Instant Replay System will be tested by the crew chief/umpire 1/umpire 2. For the EuroLeague competition only, the IRS operator will join the test, informing the IRS support company by the communication channel regarding any incidents that may have occurred during the test. The unified scorers liaison must inform the Company's IT Department by the communication channel regarding any incidents that have occurred during the set-up. All hardware and software must be verified as working correctly. Communication lines must be tested, including the dedicated high bandwidth wired internet connections, providing the Company's IT Department with proof of the bandwidth connection test carried out. The unified scorers liaison must inform the Company's IT Department by the communication channel regarding any incidents that may have occurred during the set-up.

-75:00	Referees lead pre-game meeting together with all unified scorers in the referees' locker room.
-40:00	Unified scorers take their seats at the scorer's table; team managers submit the Authorisation List, Game List and passports to the Euroleague Basketball delegate, who checks them to ensure that they are correct. The data entry scorer makes sure that all data on the scoresheet are entered correctly.
-15:00	Head coaches will indicate the starting fives to the data entry scorer and sign the scoresheet. The data entry operator prints a digital scoresheet filled in with all the data of the configuration of the game to be used in case of emergency (total failure of the laptop).

Article 9 In-game procedures

Game Clock	**Event**
Always	Callers manually call all actions clearly and loudly with a constant volume, speed and pitch. Callers will both have a pen and paper to use shorthand to annotate all actions they call. Callers will perform a player check at the start of every quarter, after time-outs and after free throws. The data entry scorer will enter all actions called by the callers, watching the game action in order to see the location of all field goal attempts. The data entry scorer will confirm the correctness of each player check with the callers. Only those applications authorised by the Company's IT Department can be running on the computer. Each caller will assist the other caller when multiple actions occur in a short space of time as well as identifying the player to be charged with a foul drawn. Caller 2 will use the Instant Replay Monitor to verify the correct call(s) at the next available opportunity following any action that is missed/unclear. The unified scorers liaison must check the communication channel constantly for any messages from the Company's IT Department. For any incident, edition or doubt related to the game the unified scorers liaison will inform the Company's IT Department immediately via the communication channel, who in turn will inform the Company's Competition Department immediately. The Company's IT Department will then inform the unified scorers liaison how to proceed.

The unified scorers crew must follow the instructions from the Company's IT Department all the time, including stopping the game during the first dead ball if they are requested to do so.

In case of complete digital scoresheet hardware failure, the data entry scorer will receive a PDF copy of the scoresheet from the Company's IT Department via email, print it and continue the game entering all actions manually. The timer will take over the entry of scoreboard data, using the scoreboard console.

The timer will perform the following manual duties that are contained within the Official Basketball Rules:

- Notify a referee immediately when five fouls are charged against any player.
- Notify a referee immediately when a head coach should be disqualified.
- Notify a referee immediately when a player has committed two category 1 technical fouls or two flagrant fouls or a combination of both.
- Notify a referee when a time-out opportunity exists after a team has requested one.
- Notify a referee when a TV time-out opportunity exists.
- Notify a referee when a head coach's challenge has been requested.
- Notify the head coach through a referee when the team has no more time-out(s) left in a half or overtime.
- Notify the head coach through a referee when the head coach has no more challenges remaining.
- Effect substitutions.
- Notify a referee of any relevant information as requested by the Company's IT Department.

All notifications to referees must be made using the electronic equipment buzzer — whistles are prohibited at the scorer's table.

Caller 2 must use the IRS anytime the Company's IT Department requests they review a specific play.

Game Clock	Event
Half-time	The data entry scorer takes the scoresheet to the referees' locker room and gives it to the crew chief, who reviews the scoresheet before returning it to the data entry scorer.

Article 10 Pre- & In-Game Scorer's Table Technical Incident Protocol

In order to safeguard the live nature of games and minimise possible disruptions, the following course of action must be followed anytime an incident of a technical nature occurs at the scorer's table:

1. The timer will start one of the table clocks and during one minute:

   a) the Euroleague Basketball delegate will call the Company's Competitions Department;

   b) the software and its configuration will be adjusted/manipulated in order to fix the problem;

   c) in case of total primary laptop hardware failure, the backup laptop will immediately be powered up and cabled accordingly;

   d) the Company's IT Department will call the unified scorers liaison on their mobile phone to establish a permanent and direct communication until the game is resumed.

2. If the problem remains, during a further three minutes:

   a) the hardware will be switched off and on;

   b) the laptop will be restarted once;

   c) the backup shot clocks and additional game clocks will be plugged in and put into place.

If the problem remains, the game will resume using the printed paper scoresheet/backup shot clocks and additional game clocks. If the problem is laptop-related, the Company's IT Department will take remote control of the laptop and continue to troubleshoot whilst the game is being played.

The above is applicable for all scorer's table elements, with the goal that the maximum delay will be no more than five minutes.

In the case of a more serious failure that does not permit the game to be resumed (e.g. the game and shot clocks fail whilst the backup shot clocks and additional game clocks do not work either) only then may the delay be longer, as the game would be missing the minimum elements in order to be resumed.

Article 11 Post-game procedures

If the Company's IT Department identifies that the scoresheet has not been recorded in accordance with the FIBA Official Basketball Statisticians' Manual and the Euroleague Basketball criteria presented during the Unified Scorers Workshop, the unified scorers must repeat the scouting of the whole game within the following hours after the end of the game in order to have the statistics of the game available to be published by the Company before 9:00 am CET.

The unified scorers will review the video file of the whole game as soon as possible so that they can re-scout the game that night. The home club will provide a work area for the game to be re-scouted. The Company's IT Department will give instructions to the unified scorers about how and when to export the data to the Company's server in order to publish the statistics collected during the game.

Game Clock	Event
+00:00	The unified scorers liaison sends the final score via the communication channel to the Company's IT Department; unified scorers remain at the scorer's table until the Company tells them to end their tasks of statistics collection and go to the referees' locker room. For any incident, edition or doubt related to the game the unified scorers liaison will inform the Company's IT Department immediately via the communication channel, who in turn will inform the Company's Competition Department immediately. The Company's IT Department will then inform the unified scorers liaison how to proceed; all subsequent timings are modified. The data entry scorer will extract the Precision Time System game data file and email it to competition@euroleague.net and stats@euroleague.net.

Game Clock	Event
+15:00	The data entry scorer takes the scoresheet to the referees' locker room and gives it to the crew chief, who reviews the scoresheet, completing the referees' report in case of incident/protest section.
+20:00	Umpire 1 and umpire 2 sign the scoresheet, after which the crew chief signs the scoresheet; the data entry scorer prints two copies of the scoresheet, and the Euroleague Basketball delegate gives a copy to each team manager; the data entry scorer sends the completed scoresheet to the Company.
+25:00	The unified scorers liaison logs off the communication channel after receiving confirmation from the Company's IT Department; unified scorers leave scorer's table.

Article 12 Infringements

Any infringement of the above may be considered as a minor infringement as stipulated in Chapter II, Section I of the Euroleague Basketball Disciplinary Code.

APPENDIX VI

GAMES PLAYED BEHIND CLOSED DOORS PROTOCOL

APPENDIX VI

GAMES PLAYED BEHIND CLOSED DOORS PROTOCOL

Only essential personnel are permitted to be present in the arena for the game. These are:

- Registered individuals on the Authorisation List
- Referees
- Unified scorers
- Club Board members
- Game Operations staff directly related to the organisation of the game (team attendant sweepers/rebounders, arena coordinator, doping control officers)
- Game Production staff (DJ, speaker, arena technicians)
- IFPC essential personnel
- Media directors
- Company accredited photographers
- Official club photographer (home club only)
- Essential security, first-aid, police personnel
- Euroleague Basketball delegate
- Statistic Data scouters (one individual to be notified by the Company to the home club)

Any other club personnel/equipment is prohibited, including relatives, friends, youth programme players and staff, female programme players and staff, musical instruments, etc.

Should any other person require access to ensure the game can be played correctly, this must be authorised previously by the Company with both clubs subsequently notified.

When a game is played behind closed doors due to a disciplinary sanction, the Company will inform the clubs regarding additional personnel that may attend.

The Company will likewise establish the rules regarding advertising platforms in the arena for each case.

APPENDIX VII

EUROLEAGUE BASKETBALL IN-ARENA CODE OF CONDUCT

APPENDIX VII

EUROLEAGUE BASKETBALL IN-ARENA CODE OF CONDUCT

Euroleague Basketball is committed to providing a fun, welcoming, safe and enjoyable experience. It is the collective objective of the league and its clubs to do everything possible to assure that our games provide a memorable experience for all of our fans, regardless of sports results.

Euroleague Basketball values the support of all our fans – whether they are home or visiting team supporters, players, coaches, referees, season ticket customers, part of a group, single-game or mini-plan buyers, employees, partners, media, team/arena personnel and guests. We thank you in advance for your patronage and cooperation in adhering to the Euroleague Basketball In-Arena Code of Conduct (the "Code of Conduct").

This Code of Conduct applies to any person in the arena.

Key Principles:

- Respect all attendees and personnel.
- Refrain from any physical harm or threats, and from any disruptive behaviour, including abusive, lewd and vulgar language, obscene gestures or messages, or any clothing featuring the above that directly or indirectly incites violence.
- Sit only in your assigned reserved seat (unless you have a ticket in a general admission section), and be prepared to show your ticket to ushers, stewards or security personnel when requested.
- Comply with requests from arena or club personnel regarding arena policies, this Code of Conduct and emergency procedures.

INDIVIDUALS ARE ENCOURAGED TO REPORT ANY FAILURE TO ADHERE TO THE CODE OF CONDUCT TO THE SECURITY PERSONNEL AND/OR ANY OTHER CHANNEL MADE AVAILABLE BY THE CLUB.

Policies:

- No person will violate any local, regional or national laws.
- No person will enter or remain on the arena property for unlawful purposes.
- No unauthorised person will interfere with the free passage of game attendees in public areas by deliberately obstructing or blocking

aisles, walkways or other areas commonly used for public access or egress.

- No person will take, deface, degrade, damage or destroy — including but not limited to littering, spitting, painting, cutting, urinating, or defecating on — any property that does not belong to them.

- All persons are expected at all times to treat players, coaches, referees, game personnel, entertainers, arena personnel and all individuals inside the arena with respect, decorum and proper etiquette.

- Unless the proper credentials or tickets have been issued, no person will enter or attempt to enter any area of the arena that is not intended for public enjoyment and access, including but not limited to any offices, storage units, television production areas, media areas, concession stands, locker rooms, or other back-of-house areas.

- No person will engage in conduct that disrupts or interferes with the normal operations of the arena and/or the presentation of the games or its participants, including but not limited to vendors, media, partners, players, coaches, referees, security personnel and club/arena/league personnel.

- Disruptive behaviour is conduct that causes other persons attending games, including club/arena/league personnel, players, referees, partners, vendors and guests to experience unreasonable annoyance or alarm and includes but is not limited to conduct that involves the use of abusive, threatening or vulgar language, gestures or signs.

- Euroleague Basketball and its clubs welcome all people and do not and will not discriminate based on race, colour, religion, gender, gender expression, age, national origin, disability, marital status, sexual orientation or military status. Any person using language, gestures or signage that is discriminatory or shows a lack of respect will not be tolerated and is ground for timely removal from the arena and other potential actions, including permanent ban from the arena and attendance at Euroleague Basketball games.

- No person will take, deface, degrade, damage or destroy materials, equipment, furniture, fixtures or other types of personal property belonging to the arena, league or club, or its customers, vendors, partners, media and guests; nor use them in a manner that is inconsistent with the customary use thereof, or in a destructive, abusive or potentially damaging manner, or in a manner that is likely to cause a person injury.

- All persons entering the arena are subject to search.

- Use of tobacco products (including e-cigarettes and vaping devices) or illegal drugs of any kind inside or immediately adjacent to the arena, except in designated areas, is not allowed.

- No alcoholic beverages may be brought inside the arena from the outside.

- No weapons whatsoever are allowed inside the arena, including knives, guns, brass knuckles, flares/firecrackers poles/sticks, laser pointers or any other device that can be used to cause harm or injury to another person.

- Whistles are not allowed inside the arena, as well as horns/sirens that make the same sound as the scorer's table signals.

- Megaphones can be used for encouraging fans. Megaphone built-in sounds and sirens are not allowed to be used during any point of the game.

- The installation of musical instruments and/or loudspeakers within 5m from the team benches and scorer's table is not authorised.

- No person will be visibly intoxicated and/or under the influence of illegal substances.

- No person will distribute, display (including on apparel) or place handbills, flyers or posters, play music, promote brands or conduct any form of business or commercial activity, unless authorised in writing by the club and allowed in accordance with local, regional and/or national laws.

- Banners, signs and/or flags are allowed, subject to adherence to the principles of respect and language, as stated above.

- Affixing banners, signs and/or flags to arena handrails, stairs or other locations that may violate emergency evacuation procedures or public safety is not allowed – fans bringing signs must only affix them in accordance with club policies.

- Throwing any objects is prohibited.

- All persons must wear shirt, pants and shoes (including skirts or shorts).

- All persons' personal hygiene and clothing cleanliness must comply with commonly acceptable social standards.

- No person will engage in sexual conduct inside or immediately adjacent to the arena.

- Faces may not be covered at any time – any headwear that is worn must not cover the face in any way.

Additional Provisions for Courtside and Bench Seat Ticket Holders:

- Standing is to be limited to a minimum.
- Courtside and bench seat ticket holders will remain seated while the game is in progress.
- Accessing and/or leaving the courtside seats is permitted when the game is not in play.
- Courtside and bench seat ticket holders may not step forward onto the court at any time nor interfere with the free movement of referees, players or team/arena personnel.
- Courtside and bench seat ticket holders may not interfere with portable TV cameras or accredited staff's photo or video cameras.
- No banners, signs or flags are permitted in the courtside and bench seats, nor can any clothing item be held up obstructing the visibility of others.
- Musical or noisy items are not allowed in the courtside and bench seats.

Violations of the Code of Conduct:

Euroleague Basketball, the clubs and local authorities reserve the right to prohibit admission to the arena and/or expel any person who violates the Code of Conduct.

The clubs will identify and inform the Company regarding the identity of any person removed from the arena in accordance with the Code of Conduct.

Upon request, the clubs will likewise notify the Company of the identity of any person identified as violating the Code of Conduct.

APPENDIX VIII

TEAM PRESENTATION

APPENDIX VIII

TEAM PRESENTATION

Example for a game that has a scheduled tip-off time of 20:45:00

Horn Sounds, Teams to Benches and EuroLeague Anthem: 20:38:30 (00:06:30)

The crew chief will blow their whistle and all players will go to their respective team bench area, ensuring that no one is standing on the playing court nor on the further boundary line.

Right after the crew chief's whistle, the EuroLeague Anthem 30-second track will be played.

Visiting Team Presentation: 20:39:00 (00:06:00)

All players will be announced by their number followed by their full name (name and surname), one at a time. As players are introduced, they will leave the bench and take their positions on the playing court, staying at the free-throw line and facing the centre of the playing court. The first player to be announced will stay at the position closest to the bench, while the last player announced will go to the position furthest away from the bench. After the presentation of all players of the team, the head coach will be announced while remaining in the team bench area.

Any team members who are not being announced will stay at the team bench or at the further boundary line, but will at no point step onto the playing court. Only announced players are allowed to step onto the playing court after they have been announced.

Home Team Presentation: 20:40:00 (00:05:00)

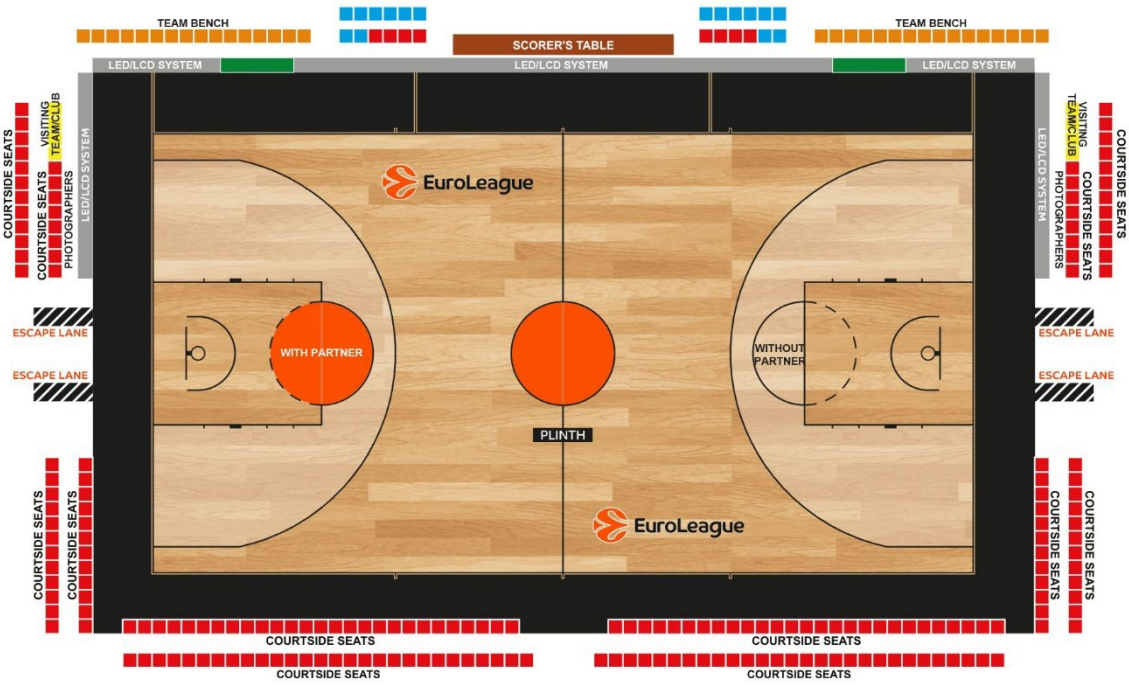
The arena lights will be turned off and the home team will be presented.

All players will be announced by their number followed by their alias, one at a time, and following the order of the player numbers. If the club wishes to establish its own order, it must inform the Company for approval.

As players are introduced, they will leave the bench and take their positions on the playing court, staying at the free-throw line and facing the centre of the playing court. The first player to be announced will stay at the position closest to the bench, while the last player announced will go to the position furthest away from the bench. After the presentation of all players of the

team, the head coach will be announced while remaining in the team bench area.

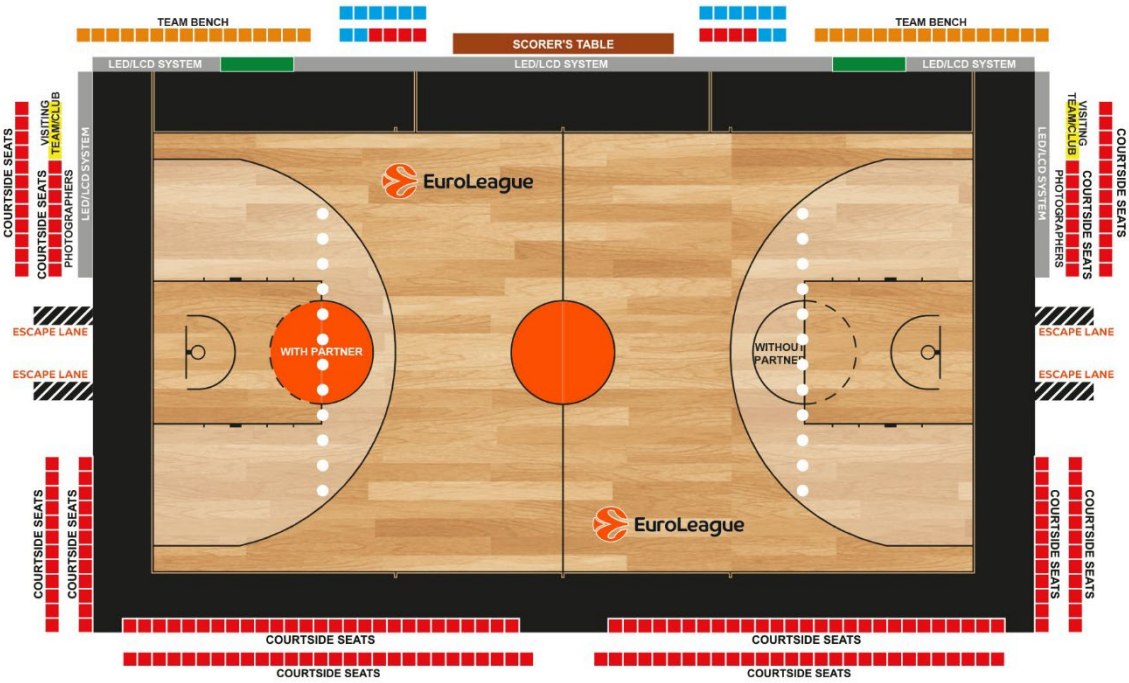
Any team members who are not being announced will stay at the team bench or at the further boundary line, but will at no point step onto the playing court. Only announced players are allowed to step onto the playing court after they have been announced.



Immediately after the presentation of both teams, the players will greet the opposing team before going to the team bench area.

Teams to Bench Area: 20:43:00 (00:02:00)

The ball plinth must be entered on court and positioned as shown in the following graphic.



Players and Referees Enter Court: 20:44:15 (00:00:45)

All players and referees will enter the court and shake hands. The crew chief will take the official game ball from the plinth, the plinth will be taken out of the playing court and the players will line up for the opening jump ball.

Tip-Off: 20:45:00 (00:00:00)

APPENDIX IX

EUROLEAGUE STYLE GUIDE



Style Guide

Introduction

Introduction
Logos
Colours
Typography

The following brand style guide explains the basic principles of the EuroLeague brand identity.
The identity comprises a simple kit of parts: logos, colour palette and typefaces, which used together carefully with the correct relationships will form the distinctive visual expression of the EuroLeague brand.
This document outlines the components, their structure and their relationships, which will help you to apply the brand consistently across all online and printed promotional materials.

Euroleague Basketball E-Ball Guidelines

The Euroleague Basketball brand is perfectly expressed via the E-Ball icon. Sharp, clear, positive, bold, 100% basketball. It has evolved over time and the most recent upgrade takes us into our future with confidence. Every fan of the Euroleague Basketball competitions adores the E-Ball and understands the values built into the icon over many successful years of growth.
The E-Ball is the common element in all our brands, including those of the EuroLeague and the EuroCup, creating a recognisable universe that holds the best of the best in European basketball.
Outside of general media reporting, the E-Ball can only be used either directly by the Company or by our valued partners, who also invest in the brand values for their own commercial objectives.
We vigorously defend our E-Ball trademark and associated applications from any abuse or misuse. As part of that process, we need any partner with access to the emblem through a contract to adhere strictly to the guidelines and thereby assist us in the protection of the brand.

Logos

Introduction

Logos
– Overview
– Colour versions
– Exclusion zones
– Minimum sizes
– Incorrect usage

Colours

Typography

E-Ball
The unique, abstract symbol that identifies the EuroLeague.

Logotype
The custom-drawn "EuroLeague" typographic mark.

Lock-up
The E-Ball and logotype are used together to form the lock-up.

The horizontal lock-up is the preferred logo treatment for EuroLeague.

When the horizontal treatment is not practical for your graphic requirements, the secondary vertical lock-up may be used.

Primary – horizontal lock-up



Secondary – vertical lock-up



E-Ball



Logos

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Full colour logos
The full colour logos must be used wherever possible. There are versions available for use on either light or dark backgrounds.

Single colour logos
This version of the logo must only be used on EuroLeague Orange, and when applied over red, purple and pink backgrounds. All designs must be submitted for approval before publishing.

Full colour logos – on light



Full colour logos – on dark



Single colour logos – on orange only









Logos

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Colour backgrounds
Please see the opposite grid for acceptable colour background options and the corresponding logo versions that must be used in each case. There are also opposite examples that must be avoided – all colours that conflict with EuroLeague Orange.

All designs must be submitted for approval before publishing.



Logos

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The exclusion zone is the area around each logo version that must be kept free from any type of graphic elements for visibility and logo protection.

Primary
Use the x-height of the capital E to work out the exclusion zone.

Secondary
Use the x-height of the capital E to work out the exclusion zone.

The E-Ball
Use 1/4 of the width of the E-Ball to work out the exclusion zone.

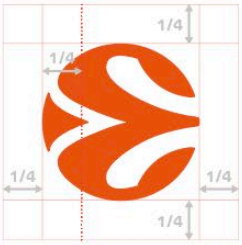
Primary – exclusion zone



Secondary – exclusion zone



E-Ball – exclusion zone



Logos

Introduction

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- Overview
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Colours

Typography

To ensure the integrity of the EuroLeague logos, they must never be reduced in smaller sizes than those shown on this page. Any further reduction would impair their legibility.

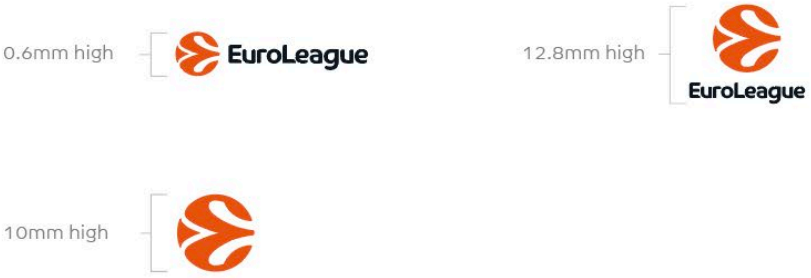
Less precise reproduction methods may require the minimum size to be even greater than the sizes identified here. The Company must approve the application before reproduction in these special cases.

Print



25mm wide | 15mm wide | 10mm wide

On screen



Logos

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Any deviation from the correct usage of the logo – no matter how minor – undermines or dilutes the EuroLeague brand. Therefore, no other configuration or any variation of the logo is permitted under any circumstances. Examples of these variations are shown opposite.

Artwork may be enlarged or reduced proportionately to satisfy design requirements; however, it may in no other way be altered.

Rotation or perspective



Horizontal or vertical distortion



Complex backgrounds



Altered colours



Screened opacity



Drop shadows



Colours

Introduction

Logos

Colours
– Colour palette
– Colour ratio

Typography

Colour palette

· Purple, orange and pink are the three main colours and must always be used in a gradient form.

· Flat applications of these colours are not permitted unless used to create a duotone pattern.

· Only the gradient combinations outlined in this section are permitted; they may not be modified.

· White is allowed for backgrounds, titles and text.

· Dark purple and lime are designated as supporting colours. They may not be used as primary colours, background colours or in main visual elements.

·Supporting colours must be combined strictly according to the guidelines in the section on colour combinations.

7. Supporting colours

#2F0647	Purple
#D6FF00	Lime

1. Purple

Background	Graphic pattern gradient
#120739	#8853F2
#240D7C	#D771F7
	#E5D5FB

2. Orange

Background	Graphic pattern gradient
#E93F29	#ED7930
	#F2AE3D
	#F9DFA1

3. Pink

Background	Graphic pattern gradient
#D22D39	#EA505D
#E43258	#F0996D
	#F7D6D2

4. Dark Purple

Background	Graphic pattern gradient
#12073A	#7A1035
	#CE1B39
	#FFA85A
	#FCEBCA

5. Dark Purple + Orange

Background	Graphic pattern gradient
#12073A	#1D1148
	#392978
	#4C3B97
	#5B50A1

6. Dark Purple + Pink

Background	Graphic pattern gradient
#12073A	#CC1F59
	#FF406E
	#FF7973
	#F9CAD2

Colours

Introduction

Logos

Colours
– Colour palette
– Colour combinations

Typography

Colour combinations

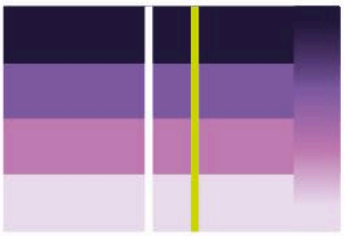
· Purple, orange and pink each represent distinct colour universes. They may not be mixed with one another or used together within the same visual.

· Supporting colours may only be used to highlight specific words or design details.

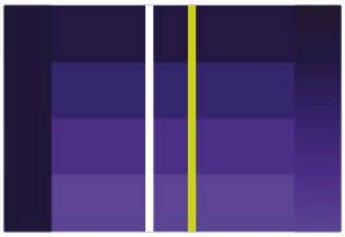
· Lime elements must have a minimum thickness of 4 pixels to ensure proper visibility and prevent chromatic aberration.

· Any other colour combinations are not permitted and must be submitted for approval before publishing.

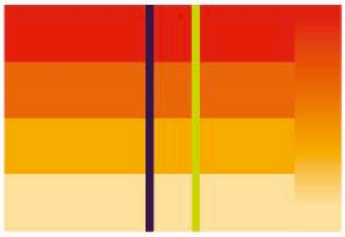
1. Purple



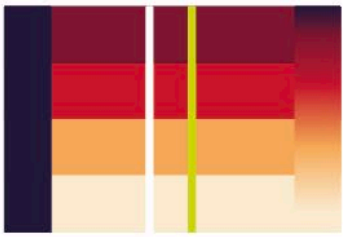
4. Dark Purple



2. Orange



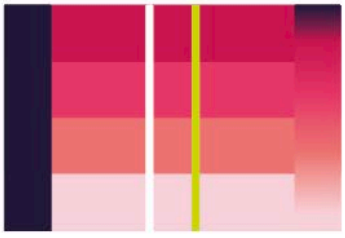
5. Dark Purple + Orange



3. Pink



6. Dark Purple + Pink



Typography

Introduction

Logos

Colours

Typography
– Primary typefaces
– Secondary typeface

The Primary EuroLeague typefaces are Bw Modelica and Staff Wide. These must be used for all print and online communications whenever possible.

Headline typeface
Bw Modelica Black and Staff Wide Black must be used for all headings, subheadings and short paragraphs of text.

Body copy typefaces
These typefaces are used when larger amounts of text are written, only in Regular. Body copy must always be left aligned.

Primary typefaces – Bw Modelica

Headline typeface – Bw Modelica Black

ABCDEFGHIJKLMN
OPQRSTUVWXYZ
abcdefghijklmnopqrstuvwxyz
1234567890!@£$%^&*(){};:.,?

Body copy typefaces

Bw Modelica Regular

ABCDEFGHIJKLMNOPQRSTUVWXYZ
abcdefghijklmnopqrstuvwxyz
1234567890!@£$%^&*(){};:.,?

Est renihicitae debitaes desequis molenda ex et ma porepedit aute ab inus earum ra cone exerfera sequature nimagnam, et faccullabo. Neque plisinc tempore puditem que exeratquae conem faceate vollo tem es dit, odiorrorent reptatus ex et exerovit voluptium ut fugitas alis nonsecabor aspiet arum rerferumque

– Staff Wide

Headline typeface – Staff Wide Black

ABCDEFGHIJKLMN
OPQRSTUVWXYZ
abcdefghijklmnopqrstuvwxyz
1234567890!@£$%^&*(){};:.,?

Body copy typefaces

Staff Wide Regular

ABCDEFGHIJKLMNOPQRSTUVWXYZ
abcdefghijklmnopqrstuvwxyz
1234567890!@£$%^&*(){};:.,?

Est renihicitae debitaes desequis molenda ex et ma porepedit aute ab inus earum ra cone exerfera sequature nimagnam, et faccullabo. Neque plisinc tempore puditem que exeratquae conem faceate vollo tem es dit, odiorrorent reptatus ex et exerovit voluptium ut fugitas alis nonsecabor aspiet arum rerferumque

Typography

Introduction

Logos

Colours

Typography
– Primary typefaces
– Secondary typeface

Where possible, Bw Stretch must be used for all EuroLeague communications.

Secondary typeface – Bw Stretch – Regular (all uses)

Headline typeface – Bw Stretch – Regular

ABCDEFGHIJKLMN
OPQRSTUVWXYZ
abcdefghijklmnopqrstuvwxyz
1234567890!@£$%^&*(){};:.,?

Body copy typeface

Bw Stretch – Regular

ABCDEFGHIJKLMNOPQRSTUVWXYZ
abcdefghijklmnopqrstuvwxyz
1234567890!@£$%^&*(){};:.,?

Est renihicitae debitaes desequis molenda ex et ma porepedit aute ab inus earum ra cone exerfera sequature nimagnam, et faccullabo. Neque plisinc tempore puditem que exeratquae conem faceate vollo tem es dit, odiorrorent reptatus ex et exerovit voluptium ut fugitas alis nonsecabor aspiet arum rerferumque

Team Usage

Team Usage
- League + 1 Team
- League + 2 Teams
- Team + Team

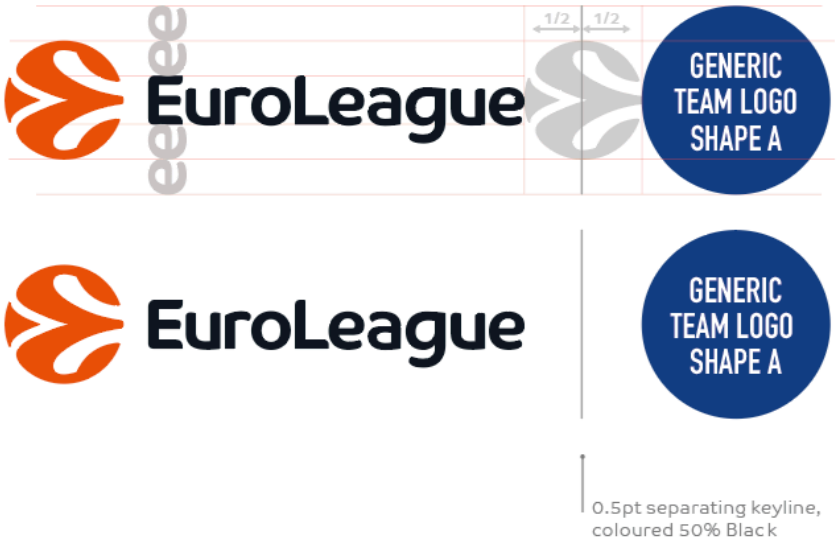
When placing a team logo next to the EuroLeague horizontal lock-up, always use the guidelines shown on this page to ensure that the correct size and relationships are adhered to.

Primary
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

Secondary
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

LEAGUE USAGE

Primary – horizontal logo lock-up



Secondary – vertical logo lock-up



Team Usage

Team Usage
- League + 1 Team
- League + 2 Teams
- Team + Team

When placing a team logo next to the EuroLeague horizontal lock-up, always use the guidelines shown on this page to ensure that the correct size and relationships are adhered to.

Primary
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

Secondary
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

TEAM USAGE

Primary – horizontal logo lock-up



0.5pt separating keyline, coloured 50% Black

Secondary – vertical logo lock-up



0.5pt separating keyline, coloured 50% Black

Team Usage

Team Usage
- League + 1 Team
- League + 2 Teams
- Team + Team

When placing two team logos next to the EuroLeague logo, always use the guidelines shown on this page to ensure that the correct size and relationships are adhered to.

Primary – horizontal lock-ups
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

Secondary – vertical lock-ups
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

LEAGUE USAGE

Primary – horizontal logo lock-up



0.5pt separating keyline, coloured 50% Black

Secondary – vertical logo lock-up



0.5pt separating keyline, coloured 50% Black

Team Usage

Team Usage
- League + 1 Team
- League + 2 Teams
- Team + Team

When placing two team logos next to the EuroLeague logo, always use the guidelines shown on this page to ensure that the correct size and relationships are adhered to.

Primary – horizontal lock-ups
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

Secondary – vertical lock-ups
Use the x-height of the EuroLeague capital E to work out the height of the team logo. Use the E-Ball to establish the distance and position of the 0.5pt separating keyline and the distance between the two logos.

LEAGUE USAGE

Primary – horizontal logo lock-up



0.5pt separating keyline, coloured 50% Black

Secondary – vertical logo lock-up



0.5pt separating keyline, coloured 50% Black

Team Usage

Team Usage

– League + 1 Team
– League + 2 Teams
– Team + Team

Primary – horizontal team logo lock-up



When placing two team logos together, always use the guidelines shown on this page to ensure that the correct size and relationships are adhered to.

Align the height of the logos and then divide the narrower team logo of the two by a third. Use this measurement to determine the distance either side of the 0.5pt 50% Black keyline. The 1/3 measurement is also used to determine the extent of the keyline.

Examples of Team + Team logo lock-ups



APPENDIX X

MEDIATION REGULATION

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MEDIATION REGULATION

Article 1 The purpose of the present Mediation Regulation is to set out a fast and informal procedure in which all concerned parties must attempt in good faith to negotiate with each other, with the assistance and mediation of the Euroleague Basketball Chief Executive Officer (hereinafter "Euroleague Basketball CEO") and/or of a mediator appointed by him, with a view to settling amicably a dispute related to the hiring and transfer of a player or coach, or between a club and a player or coach related to the termination of an agreement. Any final settlement needs the agreement of all parties concerned. The present Regulation does not affect the procedure set forth by FIBA in its transfer regulations, which remains the only procedure with a binding outcome.

Article 2 In the event of any dispute between clubs registered in the EuroLeague or the EuroCup (jointly referred to as "Euroleague Basketball competitions") arising out of or in connection with the hiring and transfer of one player or coach, the clubs must submit the matter to amicable settlement proceedings under the present Mediation Regulation prior to resorting to any other authority or mechanism of adjudication or settlement. The dispute of a club registered in the Euroleague Basketball competitions with a player or coach, or with any other club not registered for the Euroleague Basketball competitions may likewise be submitted to these amicable settlement proceedings on a voluntary basis. In the event of a prior compulsory proceeding in the context of any internal regulations within a country, the parties will inform the Euroleague Basketball office of the result of the dispute.

Article 3 Any party commencing mediation proceedings pursuant to this Regulation will send to the Euroleague Basketball office (by email to secretarygeneral@euroleague.net) a written Request for Mediation, which will include:

a) The names of the parties to the dispute and of the player or coach concerned, as well as the name, addresses, telephone and email addresses of attorneys or agents representing them, if any.

b) A brief description of the dispute and of any relevant circumstances.

c) A copy of any written agreement or contract upon which the requesting party relies.

d) A copy of any other relevant document, and in particular of the denial of letter of clearance, if any.

Article 4 The company designated by Euroleague Properties S.A. for the management and administrative organisation of the Euroleague Basketball competitions (hereinafter the "Company") will promptly acknowledge receipt of the Request for Mediation and send a copy thereof to all parties concerned.

Article 5 As soon as possible, the Company will consult orally or in writing with all concerned parties and establish the date for a mediation meeting and a short time limit for submission by each concerned party to the Euroleague Basketball office of a statement summarising the position on the dispute, including a description of all facts and points of law deemed relevant, and attaching any relevant document. The Company will promptly communicate copies thereof to all other parties.

Article 6 The Euroleague Basketball CEO may at any time appoint, revoke or replace a mediator of his choice, who will be his delegate and will assist him or substitute for him in performing any tasks under this Mediation Regulation.

Article 7 In cases when a letter of clearance has already been denied by a national federation, the parties in dispute may submit petitions or appeals to the relevant FIBA bodies for the purpose of avoiding the expiry of any deadline provided by FIBA Regulations. At the same time, the parties in dispute must request the relevant FIBA bodies to suspend shortly the decision process due to the ongoing settlement negotiations between the concerned parties.

Article 8 The Euroleague Basketball CEO or the appointed mediator, with a view to keeping friendly relations between the parties:

a) will advance the mediation without any formality and as expeditiously and effectively as possible;

b) will facilitate discussion of the issues between the parties and promote the settlement of the dispute in any manner believed to be appropriate;

c) may discretionally adopt any procedural resolutions, make any suggestions or propose any possible solutions;

d) may discretionally talk or meet with all parties jointly, or separately with one or some of the parties or with any third parties;

e) may not impose a binding settlement or solution of the dispute.

Article 9 Each party will take part in the mediation proceedings and negotiate with any other party in good faith and with the utmost fairness and sportsmanship. Each party will cooperate in good faith with the Euroleague Basketball CEO and with any appointed mediator and will behave so as to facilitate and expedite the performance of the Euroleague Basketball CEO's mandate. In particular, each party must attend any meeting called by the Euroleague Basketball CEO or the appointed mediator, sending a representative empowered to sign a settlement agreement. The mediator and the parties will use their best efforts to terminate the mediation proceedings within 10 days, with or without a settlement.

Article 10 The mediation proceedings will be confidential. However, the Company will hold an updated list of active disputes available, upon request, to clubs, players or coaches registered in the Euroleague Basketball competitions; then, in the case that a settlement is reached, a short press release agreed between all the parties and the Euroleague Basketball CEO may be issued. The Euroleague Basketball CEO and any staff of the Company, the mediator, the parties, their representatives and advisers, experts and any other persons present during the meetings between the parties may not disclose to any third party any information given to them during the mediation, unless required by law to do so. The parties will not compel the mediator to divulge records, reports or other documents, or to testify in regard to the mediation in any arbitral or judicial or other proceedings. The parties will not rely on, nor introduce as evidence in any sports proceedings or any arbitral or judicial or other proceedings:

a) views expressed or suggestions made by a party with respect to a possible settlement of the dispute;

b) admissions made by a party in the course of the mediation proceedings;

c) proposals made or views expressed by the Euroleague Basketball CEO or by the appointed mediator;

d) the fact that a party had or had not indicated willingness to accept a proposal.

Article 11 The parties have always the right to insist on their positions and to declare that they are not willing to accept a settlement agreement; however, they may not withdraw unilaterally from the mediation proceedings. The mediation proceedings will be terminated:

a) by the signing of a settlement agreement by the parties concerned;

b) by a written communication to the parties by the Euroleague Basketball CEO or the appointed mediator to the effect that further efforts at mediation are no longer worthwhile;

c) by the expiry of any deadline set by the Euroleague Basketball CEO or the appointed mediator for the attainment or signature of a settlement agreement.

Upon termination of the mediation proceedings in accordance with b) and c) above, any party to the dispute will have the right to proceed with any available adjudication or settlement proceedings at FIBA or elsewhere.

Article 12 The settlement agreement is drawn up by, or under the supervision of, the Euroleague Basketball CEO or the appointed mediator and signed by him and the parties in as many copies as needed. One signed copy of the settlement agreement will be kept at the Euroleague Basketball office and each party will receive a signed copy thereof. In the event of any breach of the settlement agreement, a party may rely on this copy before any arbitral, judicial or other authority, in addition to any penalty to be imposed to the breaching party.

Article 13 At any time, the Euroleague Basketball CEO or the appointed mediator may issue a statement informing the Disciplinary Judge of any past or present conduct that, in his opinion, is in breach of the present Mediation Regulation or of any other regulation, rule or agreement or that, in any way, runs

counter to sportsmanship, good faith or fair dealing principles. The Disciplinary Judge may impose to any club or player or coach an appropriate sanction in accordance with the Euroleague Basketball Disciplinary Code. The refusal to take part in the mediation proceedings and the breach of the settlement agreement will always be considered as serious infringements.

Article 14 The mediation proceedings will be free. Each party will pay their own costs.

APPENDIX XI

TECHNICAL RULES CLARIFICATION

APPENDIX XI

TECHNICAL RULES CLARIFICATION

1. The ball will be put into play in the centre circle by a jump ball between any two opponents at the start of the first quarter and at the start of each overtime.

The team that gains the first possession of the game will take a throw-in behind its own endline to begin the fourth quarter, whilst the other team will take a throw-in behind its own endline to begin the second and third quarters.

The ball will be put into play at the circle that is closest to the spot where a held ball occurs or when the referees are in doubt which team last touched the ball immediately before the ball goes out of bounds. The jump ball will be between the two involved players. For any other jump ball situations, the ball will be put into play in the closest circle by a jump ball between any two opponents. The shot clock will be held at the same value and only reset to 24 or 14 seconds if a new team gains possession following the jump ball.

When a goaltending or interference violation is called that is then reviewed by use of the IRS and the decision is overturned, if neither team had gained an immediate and clear control of the ball when the violation was called, the game will be restarted with a jump ball at the closest circle to where the violation occurred:

- If the team that attempted the shot restarts the game with the ball in their possession, it will have the same amount of time remaining on the shot clock as when the violation was called.
- If the team that did not attempt the shot restarts the game with the ball in their possession, the shot clock will be reset to 24 seconds.
- If there are less than 14 or 24 seconds remaining on the game clock respectively, the shot clock will be switched off.

2. TV time-outs will be applied in the following manner:

a) The first time-out requested by a team in any quarter will be considered a TV time-out. This time-out will count as both a TV time-out and a time-out for the team that has requested it.

b) If neither team has requested a time-out before the last five minutes remaining in the quarter, then a TV time-out will be granted at the first opportunity when the ball is dead and the game clock is stopped, with the game clock displaying 04:59 or less time. This time-out will not be charged against either team.

c) All TV time-outs will have a duration of 60 seconds each. TV time-outs will not exist in overtimes.

3. Player technical fouls will not count as team fouls.

4. If the head coach or any other team member included in the Game List enters the playing court and interferes with a fast-break situation, the head coach will automatically be disqualified from the game.

5. Substitute players, excluded players, or accompanying delegation members may not enter the court during a fight, or during a situation that may lead to a fight. Notwithstanding this, in the event that these individuals do not get actively involved in the fight and/or intervene to assist the referees to maintain or to restore order they shall not be disqualified, as long as the Instant Replay System is available to review the physical altercation and clearly show their non-involvement in it. In the event the IRS is not available, the physical altercation situation will be ruled according to the FIBA Official Basketball Rules.

6. The timer will perform the manual duties that are contained within the Official Basketball Rules, as listed in the Unified Scorers Manual for Euroleague Basketball Competitions (Appendix V).

7. The head coaches will provide the list of the Starting Five players to the data entry scorer no later than 15 minutes before the tip-off time of the game.

8. Only the head coach may sign the official scoresheet of a game in protest. If the head coach is disqualified, the first assistant coach will immediately take over the role of head coach to all effects.

APPENDIX XII

INSTANT REPLAY

APPENDIX XII

INSTANT REPLAY

Article 1 Procedures for all replay reviews

a) All replay reviews will be conducted by the referees after gathering as much information as possible from the unified scorers and the Instant Replay System (IRS) monitor. The crew chief will make the final decision.

b) Only the referees and the IRS operator (IRSO), who must understand and speak English, will be present in the area where the IRS is installed. The crew chief will order any other person not complying with these requirements to leave the area.

c) The decision made by the referees during play will always be signalled prior to reviewing the play (except in potential act of violence situations), and this will only be changed when the replay provides the referees with clear and conclusive visual evidence to do so.

d) The referees can adjust the game and/or shot clock as part of any review if they identify a clock error or malfunction.

Article 2 00:00 game clock

Instant replay can be referred to in the following situations:

2.1 A field goal made with no time remaining on the game clock (00:00) at the end of any quarter or any overtime. The referees are authorised to determine the following issues only:

a) Whether the time on the game clock expired before the ball left the shooter's hands.

b) If the shot was released on time, whether the successful field goal scored was a two-point or three-point field goal.

c) If the shot was released on time, whether the shooter committed an out-of-bounds violation.

d) Whether a shot clock violation occurred before the ball left the shooter's hands.

e) Whether an eight-second violation occurred before the ball left the shooter's hands.

f) Whether a foul, which is called, is not committed on or by a player in the act of shooting occurred prior to the illumination of the red LED lights. Whether a foul that is called is committed on or by a player in the act of shooting, the ball was released prior to the illumination of the red LED lights, the foul will be administered.

The referees will be permitted to utilise instant replay to determine whether (and how much) time should be put on the game clock but only when it is confirmed through replay that:

a) The shooter committed an out-of-bounds violation.

b) A shot clock violation occurred.

c) An eight-second violation occurred.

d) A foul was called prior to the illumination of the red LED lights (signalling the end of playing time).

2.2 A foul called with no time remaining on the game clock (00:00) at the end of any quarter or any overtime. The referees will review the footage to determine the following issue only: whether the foul that was called occurred prior to the illumination of the red LED lights (signalling the end of playing time).

The referees will be permitted to utilise instant replay to determine whether (and how much) time should be put on the game clock but only when it is confirmed through replay that a foul was called prior to the illumination of the red LED lights (signalling the end of playing time).

Article 3 Fourth quarter or overtime 02:00 or less game clock

Instant replay can be referred to in the following situations:

3.1 The referees are unsure which team committed an out-of-bounds violation, or whether an out-of-bounds violation occurred. The referees will review the footage to determine the following issue only: identify which player touched the ball last or if the player/ball was actually out-of-bounds.

3.2 The referees are unsure as to whether a goaltending/basket interference violation occurred. The referees will review the footage to determine the following issue only: whether the violation occurred, always after a goaltending or basket interference call has previously been made by one of the referees. As an exception, when a foul is called in the act of shooting, the referees may check the footage for a potential goaltending/basket interference violation.

3.3 The referees are unsure whether the defender is inside or outside the defensive semi-circle for a block/charge foul. The referees will review the footage to determine the following issues only:

a) Whether the defender was outside the defensive semi-circle and had not established a legal guarding position.

b) If the offensive player led with an unnatural knee, foot, elbow or arm regardless of the location of the defender.

c) If the ball left the hand of the shooter prior to the contact.

3.4 The referees are unsure whether a foul called is a personal, throw-in, technical, disruptive, flagrant or disqualifying foul. The referees will review the footage to determine the following issue: If the foul should be maintained, upgraded, downgraded or considered as a technical foul.

3.5 The referees are unsure whether a foul called was a shooting foul or a foul on the floor. The referees will review the footage to determine the following issues: whether the foul that was called occurred prior to the shooter commencing the act of shooting or not and whether the foul should be upgraded to a disruptive or flagrant foul or downgraded to a personal foul according to the rules.

3.6 The referees are unsure whether the ball touched the ring and thus whether the shot clock should be adjusted. The referees will review the footage only after a call has been previously made by one of the referees to determine the following issue: whether the ball touched/did not touch the ring, and if so, the shot clock was administered properly.

3.7 The referees are unsure whether a backcourt violation was committed by the team in control of the ball. The referees will review the footage to determine the following issue only: whether the violation occurred according to the rules, always after a backcourt violation has previously been called by one of the referees.

3.8 The referees are unsure whether an eight-second violation was committed by the team in control of the ball. The referees will review the footage to determine the following issue only: whether the violation occurred according to the rules, always after an eight-second violation has previously been called by one of the referees.

Article 4 Any time

Instant replay can be referred to in the following situations:

4.1 An error/malfunction occurs in the shot and/or game clock and it does not start/stop/countdown correctly at any time in the game before or after the ball is in play. The referees will review the footage to determine the following issues only: how much time actually expired and how much time (if any) is remaining on the shot and/or game clock in the quarter or overtime. If the referees find evidence that a made basket was scored after the expiration of the shot or game clock, the basket will not count as long as the error is still correctable according to the rules.

4.2 Individuals engage in a physical altercation. The referees will review the footage to determine the following issues only: the identity of all individuals involved in the physical altercation, as well as the appropriate penalty for each individual.

4.3 The referees are unsure whether an act of violence has occurred. The referees can stop the game immediately to review the footage and determine the following issues only: the identity of all individuals involved in the act of violence, as well as the appropriate penalty for each individual and how the game will be resumed according to the rules.

4.4 A player is fouled in the act of shooting for a field goal. The referees will review the footage to determine the following issue only: whether the field goal attempt was a two-point or three-point field goal.

4.5 The referees are unsure whether a made basket was a one-point, two-point or three-point basket. The referees will review the footage to determine the following issues only: the correct value of the made basket and whether a shot clock violation occurred or the shooter committed an out-of-bounds violation immediately prior to the release of the shot. The review will take place at the following time-out or interval of play between quarters or when another type of review takes place during the game, except in the following two cases,

where the referees must stop the game immediately to review the value of the basket and adjust the game clock if necessary:

a) In the last 24 seconds of any quarter, after the last free throw and with the ball being around the ring, if the referees are unsure if the ball was touched before entering the basket.

b) In the last two minutes of the fourth quarter or overtime at the next opportunity when the game clock is stopped.

4.6 During a dead ball due to a shot clock violation, the referees are unsure whether the violation occurred immediately prior to a field goal made. The referees will review the footage to determine the following issues only: whether the ball left the hand of the shooter prior to the illumination of the yellow LED light (signalling the end of the 24-second period), and if the shot was released on time, whether the successful field goal scored was a two-point or three-point field goal or the shooter committed an out-of-bounds violation immediately prior to the release of the shot.

4.7 During a dead ball due to a shot clock violation, the referees are unsure whether the violation occurred immediately prior to a foul called. The referees will review the footage to determine the following issue only: whether the foul that was called occurred prior to the illumination of the yellow LED light (signalling the end of the 24-second period).

4.8 The referees are unsure whether a foul off the ball called on the team without control of the ball occurred immediately prior to a field goal made. The referees will review the footage to determine the following issue only: whether the foul that was called occurred prior to the shooter commencing the act of shooting.

4.9 The referees are unsure whether a foul off the ball called on the team with control of the ball occurred immediately prior to a field goal made. The referees will review the footage to determine the following issue only: whether the foul that was called occurred prior to the ball leaving the hand of the shooter.

4.10 The referees are unsure who the correct free-throw shooter is. The referees will review the footage to determine the following issue only: the identity of the correct free-throw shooter.

4.11 The referees are unsure who the correct player that committed a foul is. The referees will review the footage to determine the following issue only: the identity of the correct player who committed the foul. If the referees find evidence that the player was mistakenly initially recorded on the scoresheet, the foul will be reassigned as long as the error is still correctable according to the rules.

Article 5 Head coach's challenge

To initiate a head coach's challenge, the challenging team must take the following steps in sequence:

5.1 The challenging team's head coach must signal for a challenge by utilising the head coach's challenge signal (creating an imaginary square with both index fingers) toward the referees, during the dead ball. During the same interaction with the referees in which the challenging team's head coach signalled for the challenge, the challenging team's head coach must notify the referees of the specific event that the team is challenging. The head coaches are permitted to challenge any reviewable situation that is covered under the current rules with the exception of Article 4.11 above, without time restrictions being applicable. The head coach's challenge may be requested at any time during the game. There are only two challenges per head coach and per game. However, one of the two challenges of each head coach must be requested within the first 38 minutes of the game.

5.2 For purposes of this rule only, "immediately" will mean prior to the ball being given to the thrower-in, the ball being given to the free throw shooter, the ball being tossed on a jump ball, or the start of a time-out, whichever is applicable.

In the case that the referees conference to determine the call on the floor (and, as a result, the final decision on the play is unknown for a period of time), the window of time within which a team must immediately challenge the call starts after the referees announce the final decision on the play.

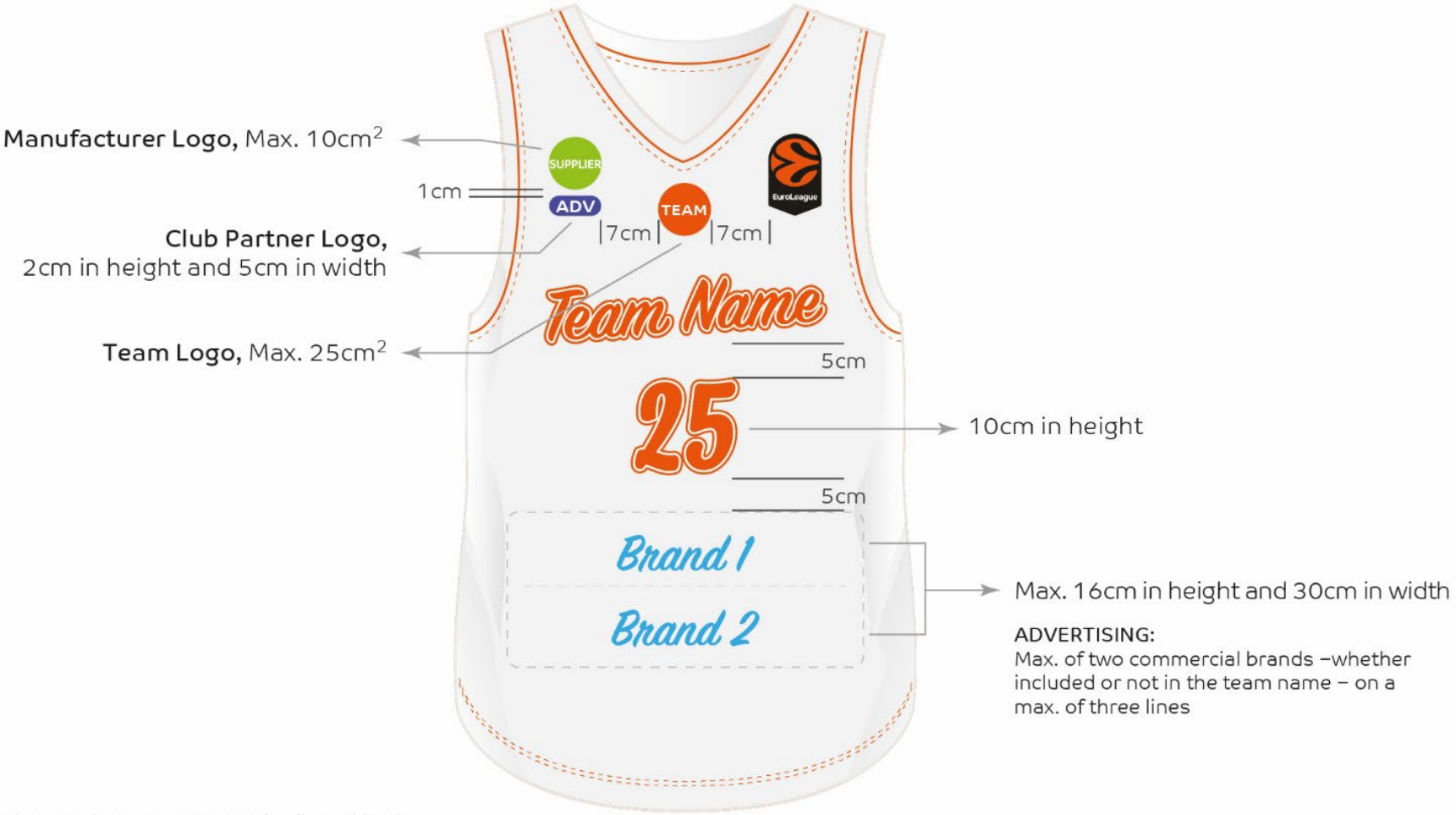
5.3 Once the challenge is made by the head coach, the referees will notify the Euroleague Basketball delegate and the unified scorers crew of the challenge which will be recorded on the scoresheet and, once the instant replay review process is complete, announce the outcome of the challenge.

GRAPHICS

GRAPHIC 1
GRAPHIC 1A
PLAYING UNIFORMS AND ADVERTISING

FRONT of the Shirt – INCLUDING THE TEAM NAME

TEAM LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

GRAPHIC 1B
PLAYING UNIFORMS AND ADVERTISING

FRONT of the Shirt – INCLUDING THE TEAM NAME

MANUFACTURER LOGO IN THE CENTRE

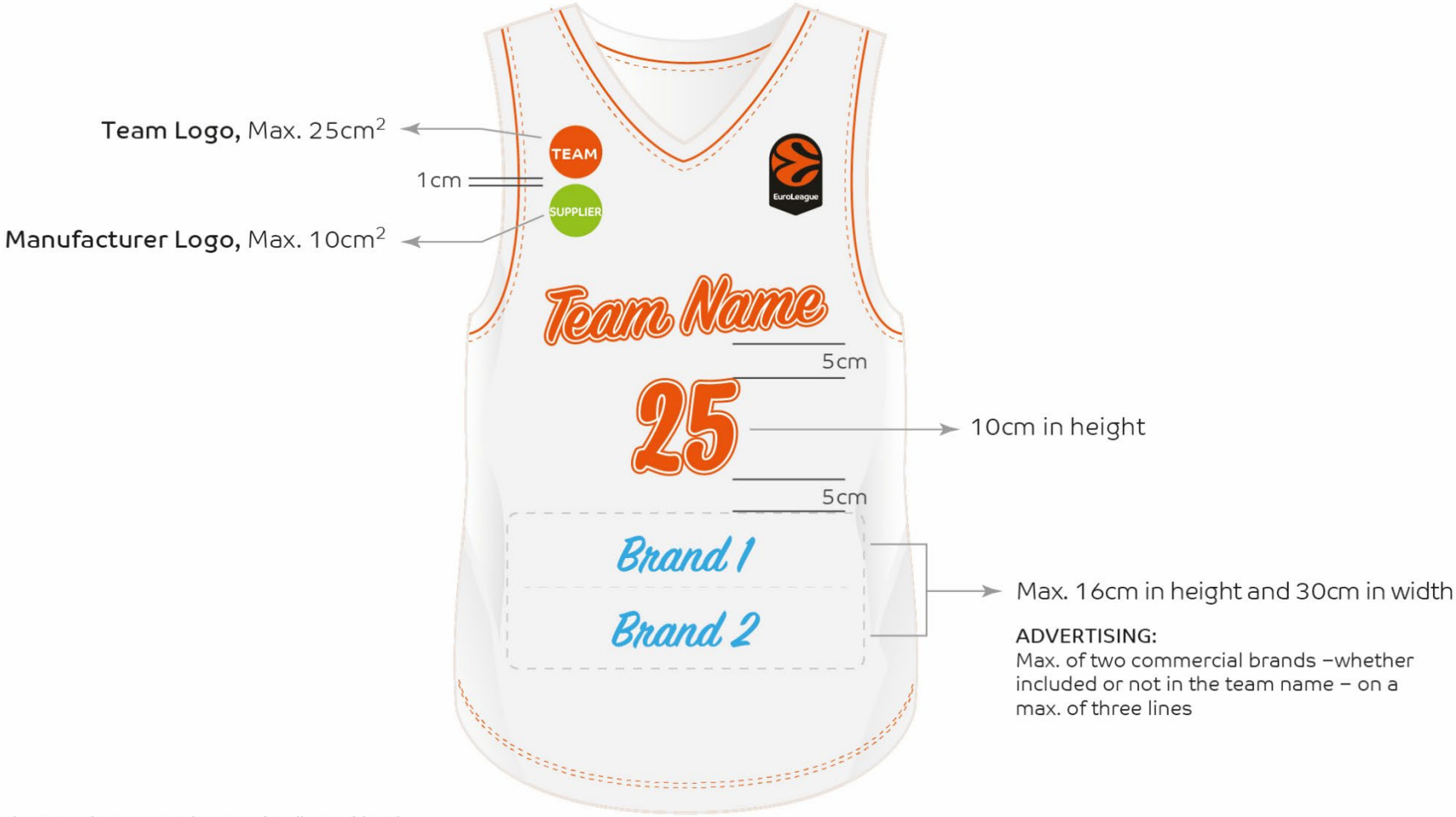


*Different distances between elements may be exceptionally considered

GRAPHIC 1C
PLAYING UNIFORMS AND ADVERTISING

FRONT of the Shirt – INCLUDING THE TEAM NAME

TEAM LOGO AND MANUFACTURER LOGO ON THE RIGHT



*Different distances between elements may be exceptionally considered

GRAPHIC 1D
PLAYING UNIFORMS AND ADVERTISING
FRONT of the Shirt – WITHOUT THE TEAM NAME
TEAM LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

GRAPHIC 1E
PLAYING UNIFORMS AND ADVERTISING
FRONT of the Shirt – WITHOUT THE TEAM NAME
MANUFACTURER LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

GRAPHIC 1F
PLAYING UNIFORMS AND ADVERTISING

FRONT of the Shirt – WITHOUT THE TEAM NAME

TEAM LOGO AND MANUFACTURER LOGO ON THE RIGHT



*Different distances between elements may be exceptionally considered

GRAPHIC 2
PLAYING UNIFORMS AND ADVERTISING

BACK of the Shirt



National/Regional Flag/
Non-Commercial Emblem of the Club $4cm^2$

6cm in height

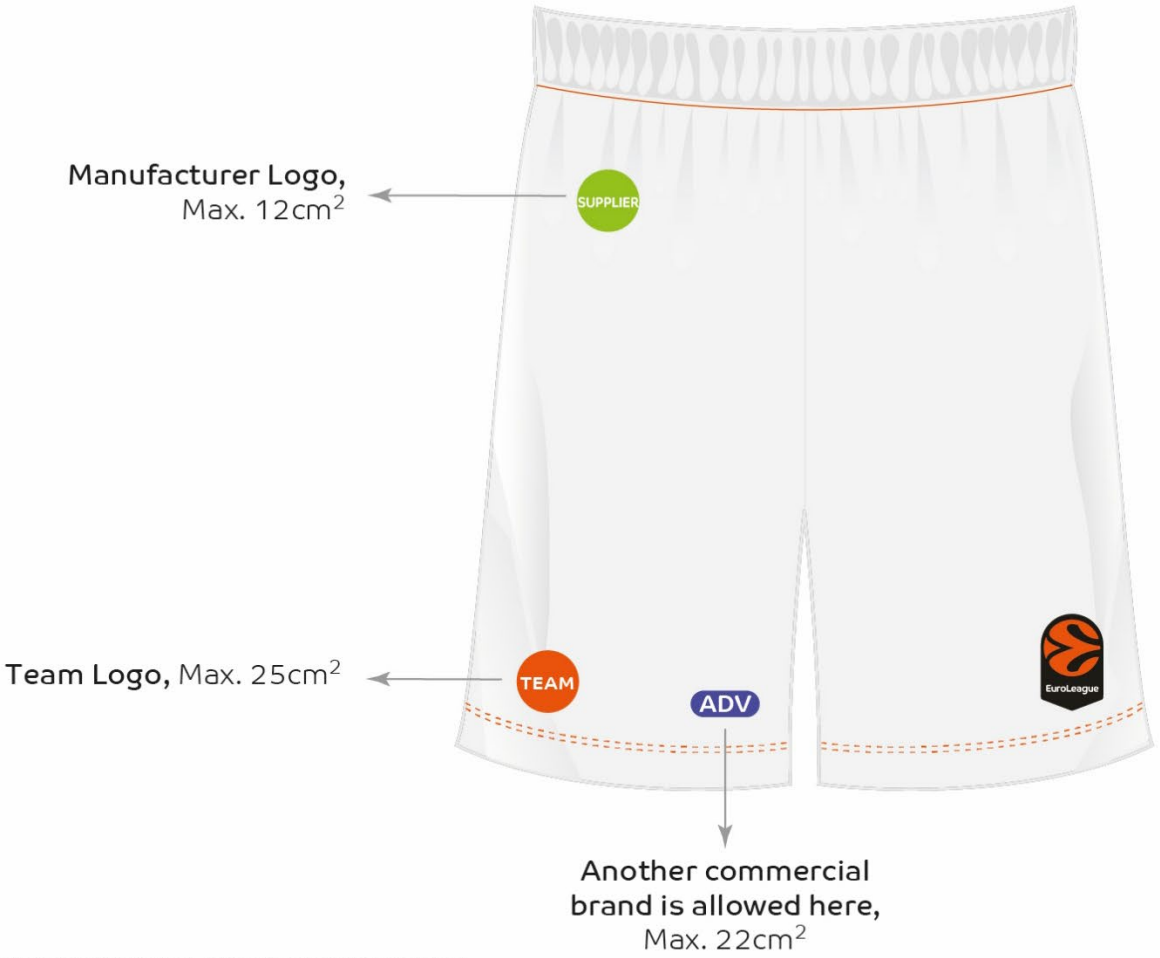
Max. 6cm in height and 25cm in width

Min. 18cm in height

8cm in height on one line (only text)
(the inclusion of two lines, each 6cm in height, may be authorised –only text)

*Different distances between elements may be exceptionally considered

GRAPHIC 3
GRAPHIC 3A
PLAYING UNIFORMS AND ADVERTISING
SHORTS – INCLUDING THE TEAM LOGO



*Different distances between elements may be exceptionally considered

GRAPHIC 3B
PLAYING UNIFORMS AND ADVERTISING
SHORTS – WITHOUT THE TEAM LOGO
MANUFACTURER LOGO ON THE RIGHT SIDE



*Different distances between elements may be exceptionally considered

GRAPHIC 3C
PLAYING UNIFORMS AND ADVERTISING
SHORTS – WITHOUT THE TEAM LOGO
ADVERTISING ON THE RIGHT SIDE



*Different distances between elements may be exceptionally considered

GRAPHIC 4
GRAPHIC 4A
WARM-UP SHIRT AND ADVERTISING

FRONT of the Shirt – INCLUDING THE TEAM NAME

TEAM LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

GRAPHIC 4B
WARM-UP SHIRT AND ADVERTISING

FRONT of the Shirt – INCLUDING THE TEAM NAME

MANUFACTURER LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

GRAPHIC 4C
WARM-UP SHIRT AND ADVERTISING

FRONT of the Shirt – INCLUDING THE TEAM NAME

TEAM LOGO AND MANUFACTURER LOGO ON THE RIGHT



*Different distances between elements may be exceptionally considered

GRAPHIC 4D
WARM-UP SHIRT AND ADVERTISING
FRONT of the Shirt – WITHOUT THE TEAM NAME
TEAM LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

GRAPHIC 4E
WARM-UP SHIRT AND ADVERTISING
FRONT of the Shirt – WITHOUT THE TEAM NAME
MANUFACTURER LOGO IN THE CENTRE



*Different distances between elements may be exceptionally considered

EuroLeague

GRAPHIC 4F
WARM-UP SHIRT AND ADVERTISING

FRONT of the Shirt – WITHOUT THE TEAM NAME

TEAM LOGO AND MANUFACTURER LOGO ON THE RIGHT



*Different distances between elements may be exceptionally considered

GRAPHIC 5
WARM-UP SHIRT AND ADVERTISING

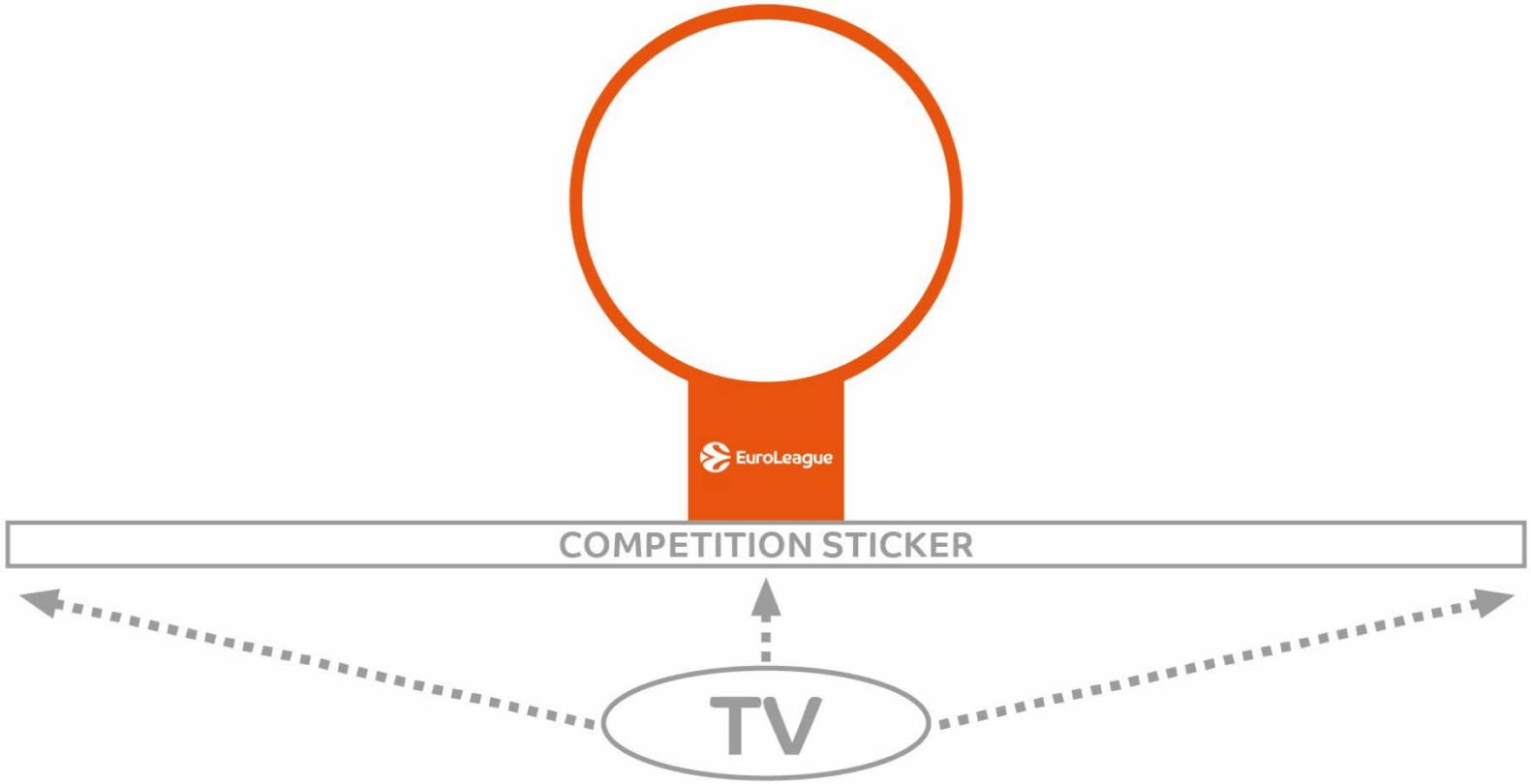
BACK & RIGHT SLEEVE of the Shirt



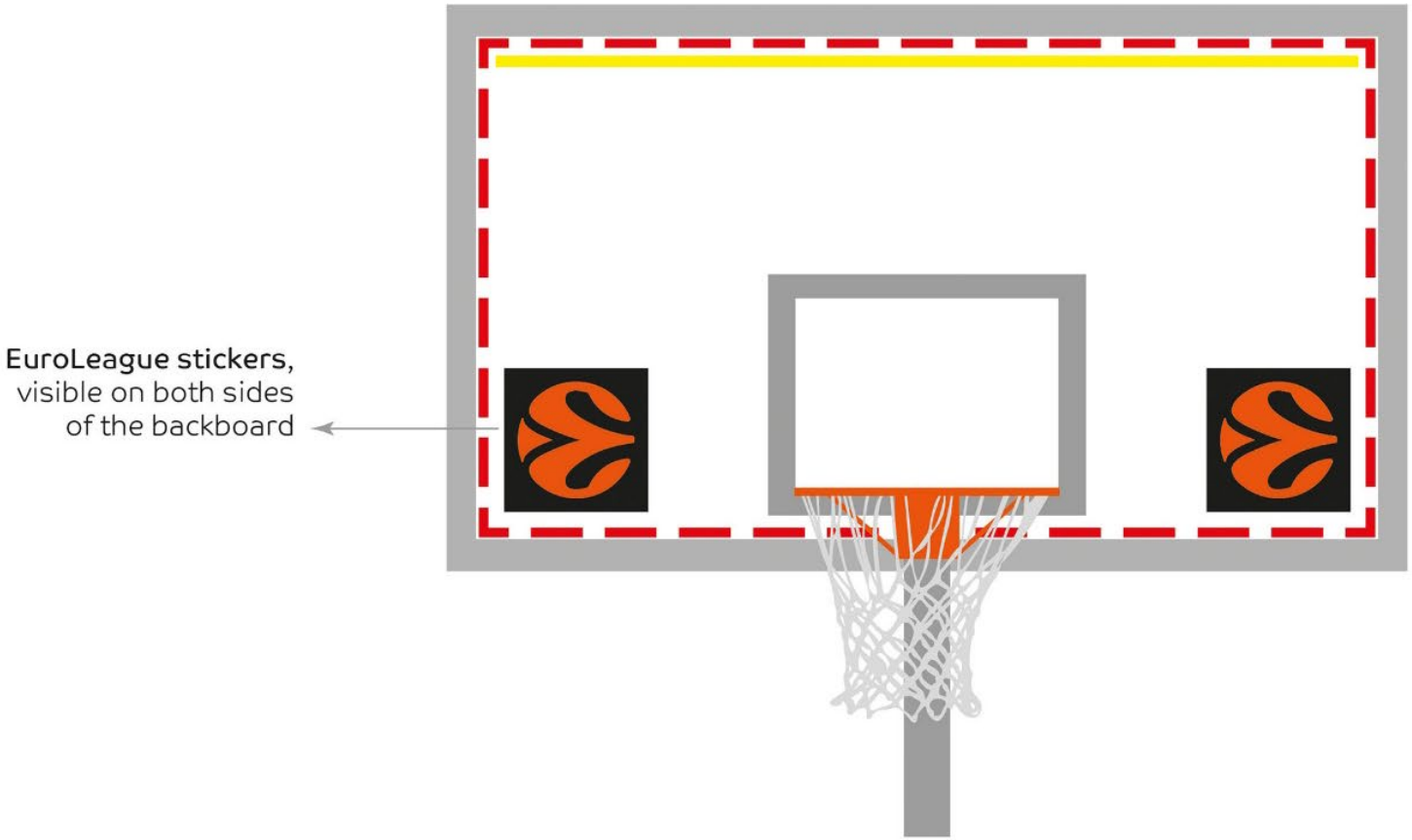
*Different distances between elements may be exceptionally considered

GRAPHIC 6
COURTSIDE ADVERTISING

Technical Equipment: RING SUPPORT

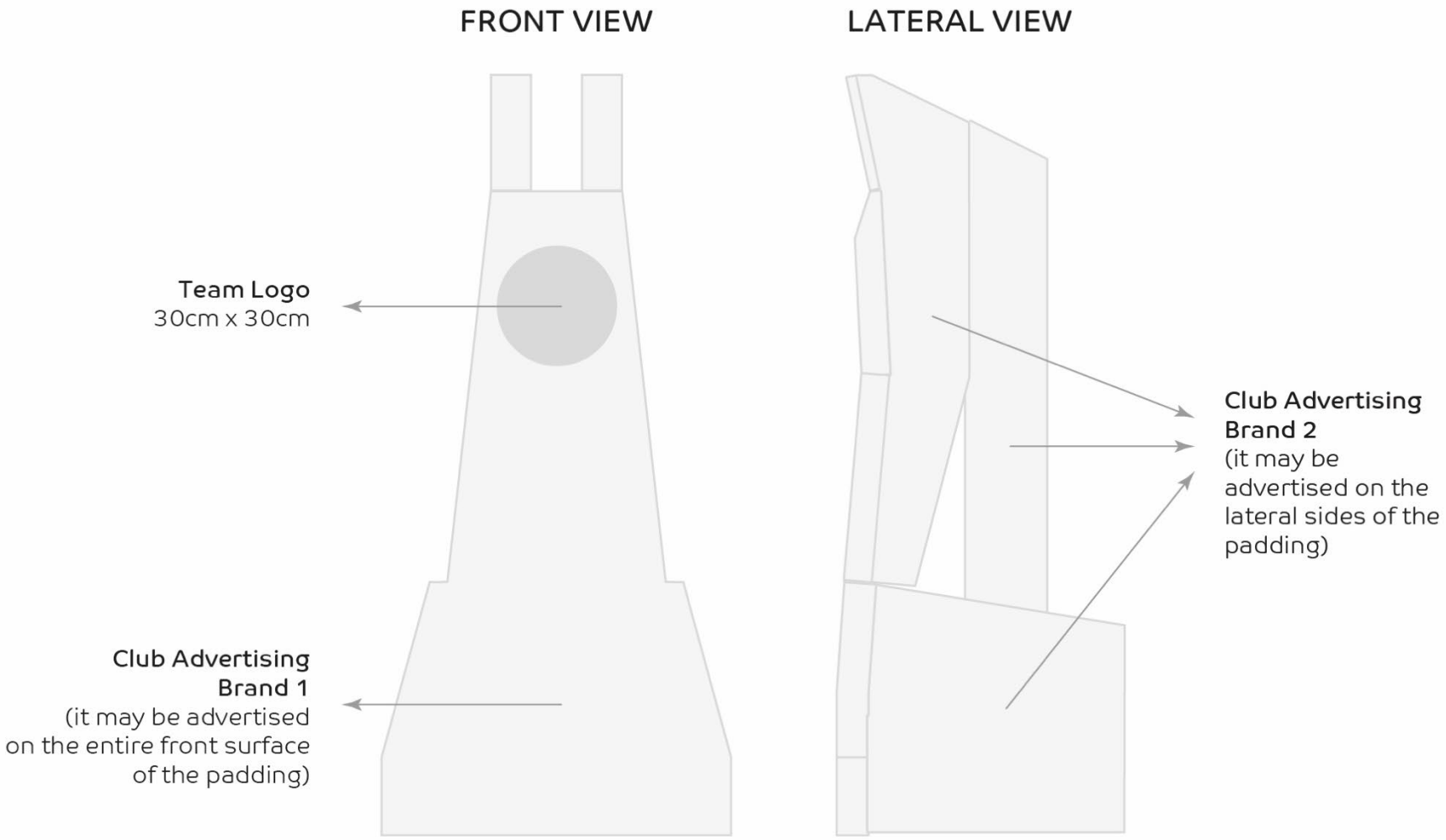


GRAPHIC 7
BACKBOARD BRANDING AND LEDS



GRAPHIC 8
COURTSIDE ADVERTISING

Technical Equipment: PADDING (Front and Lateral Sides)

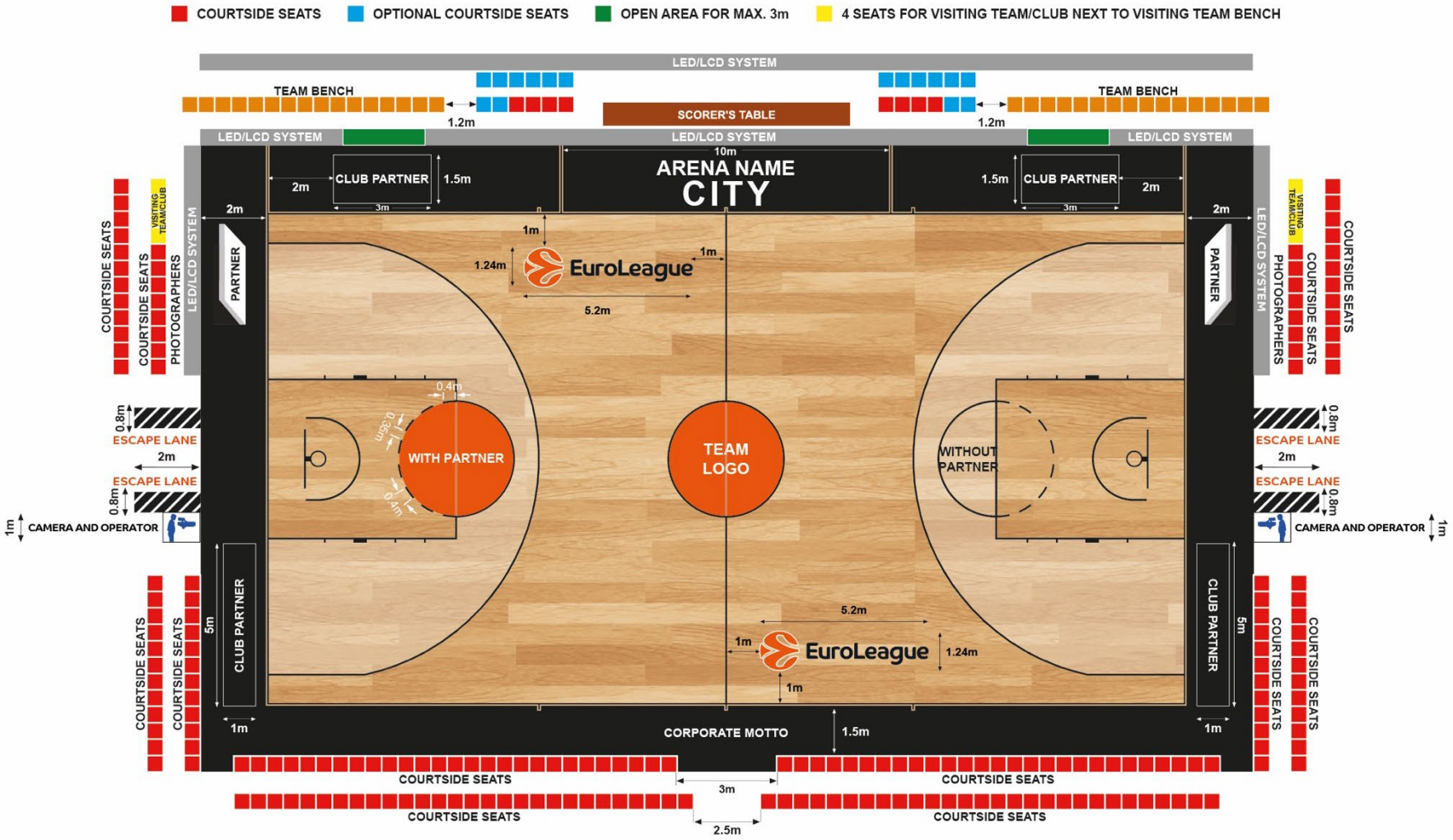


GRAPHIC 9
SHOT CLOCK AND ADDITIONAL GAME CLOCK



GRAPHIC 10
GRAPHIC 10A
PLAYING COURT AREA LAYOUT

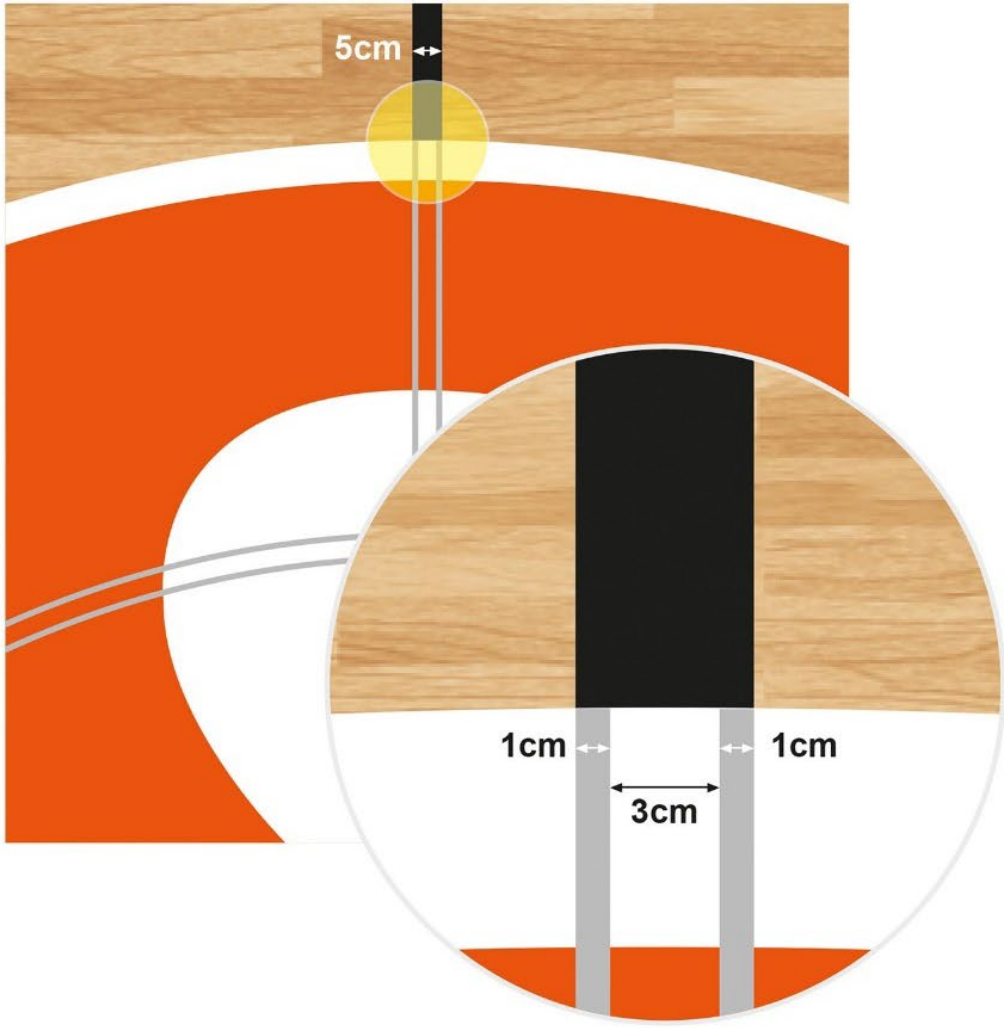
Courtside Seats next to the Team Benches



EuroLeague

GRAPHIC 10B
CENTRE CIRCLE AREA LAYOUT

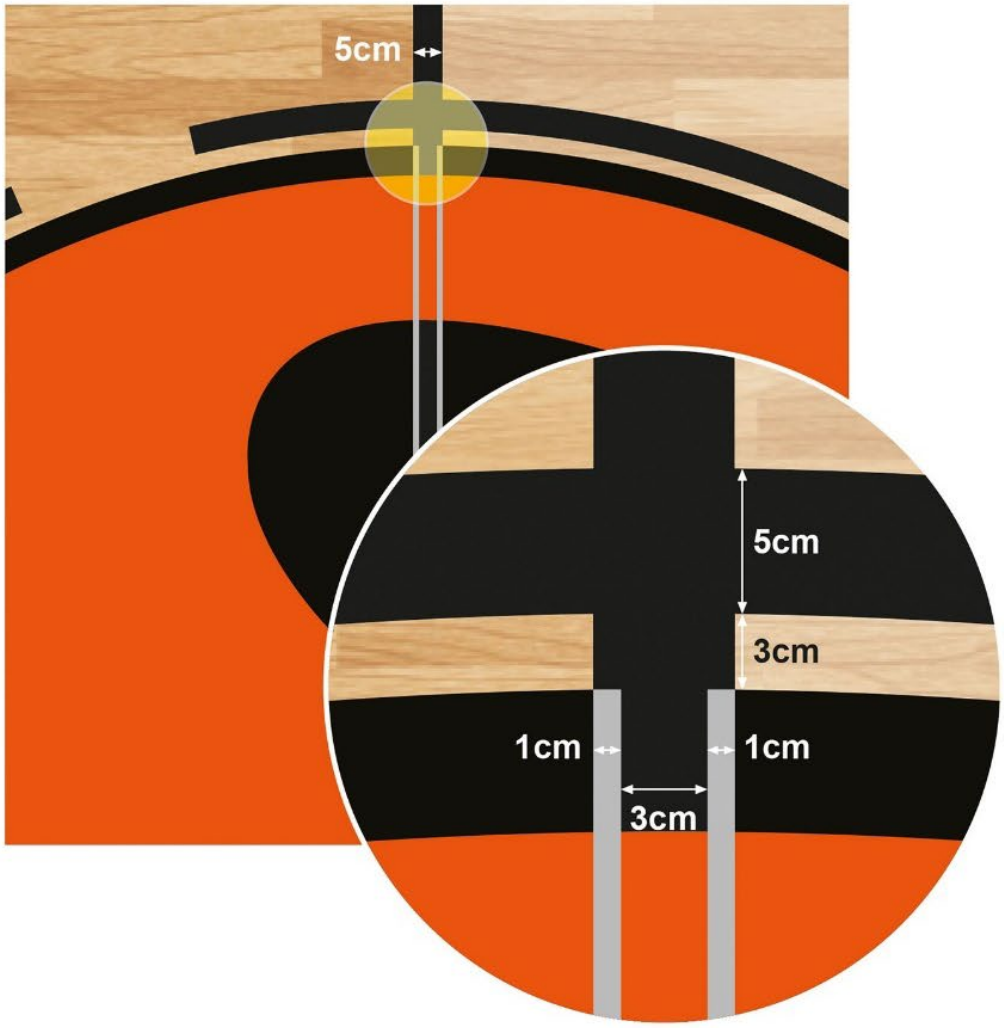




GRAPHIC 10C
FREE-THROW AREA LAYOUT

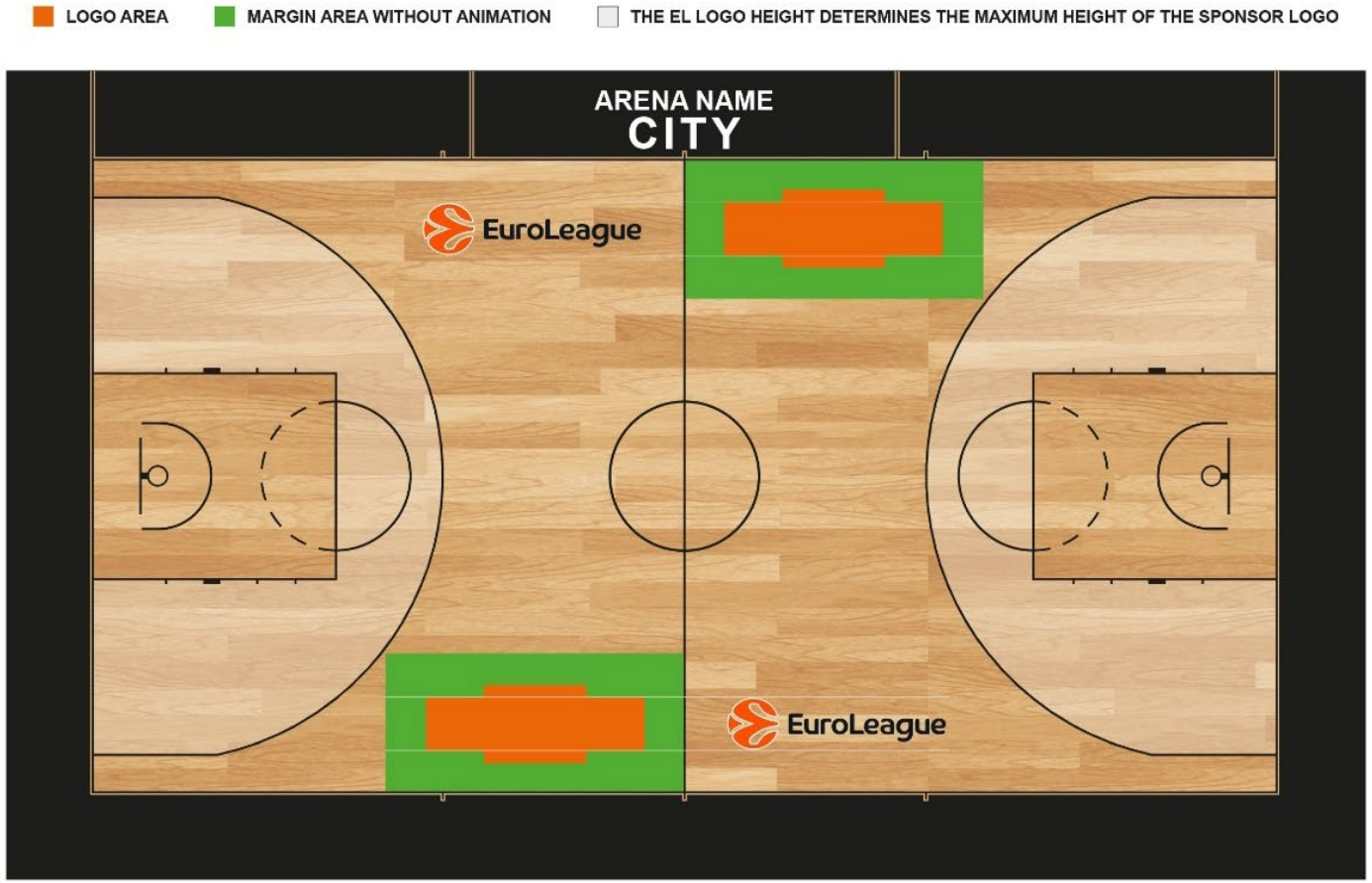
Only when the colour of the free-throw partner logo is the same as that of the lines marking the playing court





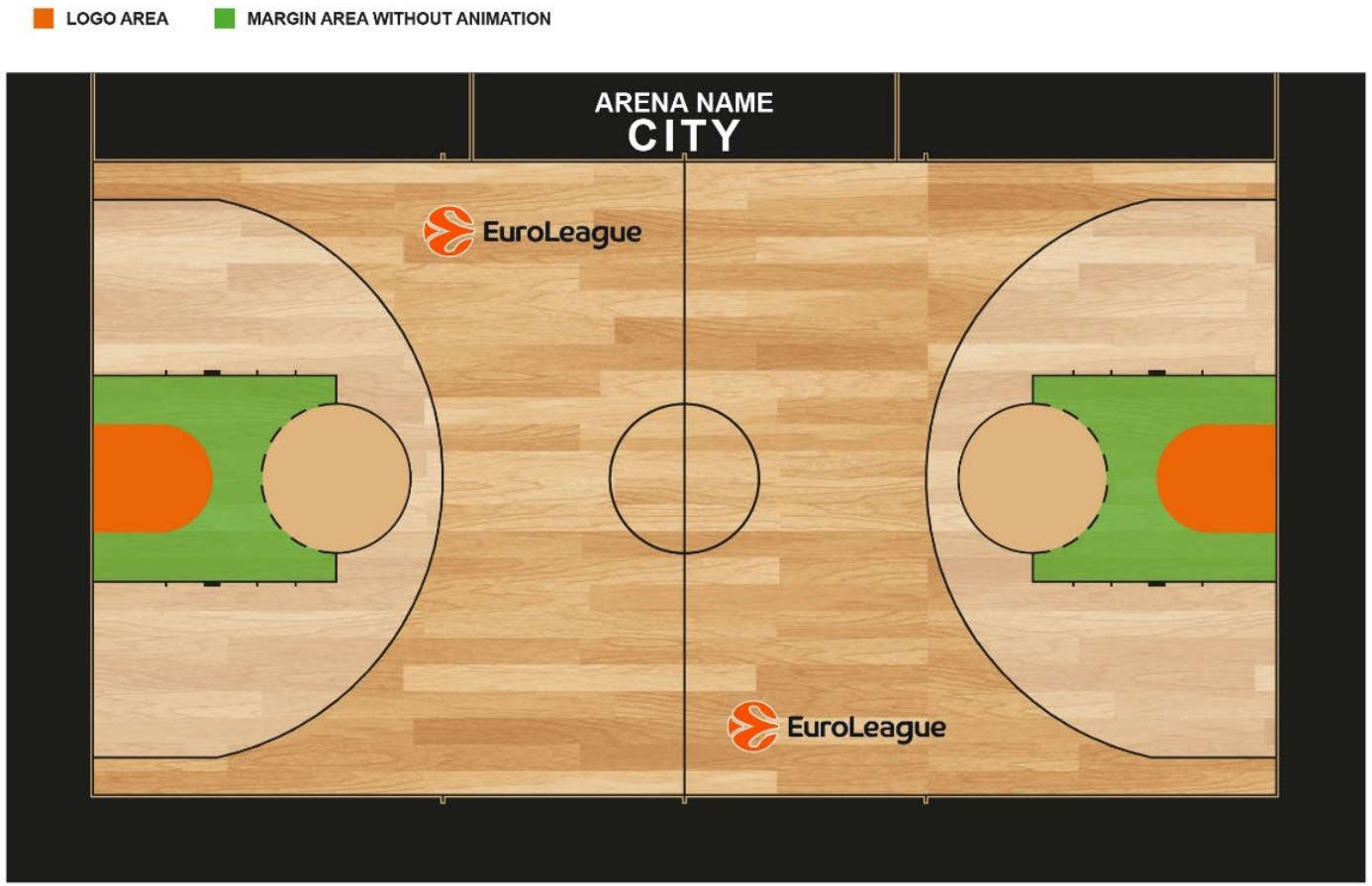
GRAPHIC 11
GRAPHIC 11A
LED GLASS FLOOR PLAYING COURT AREA LAYOUT

Team Presentation / Time-Outs / End of Quarters



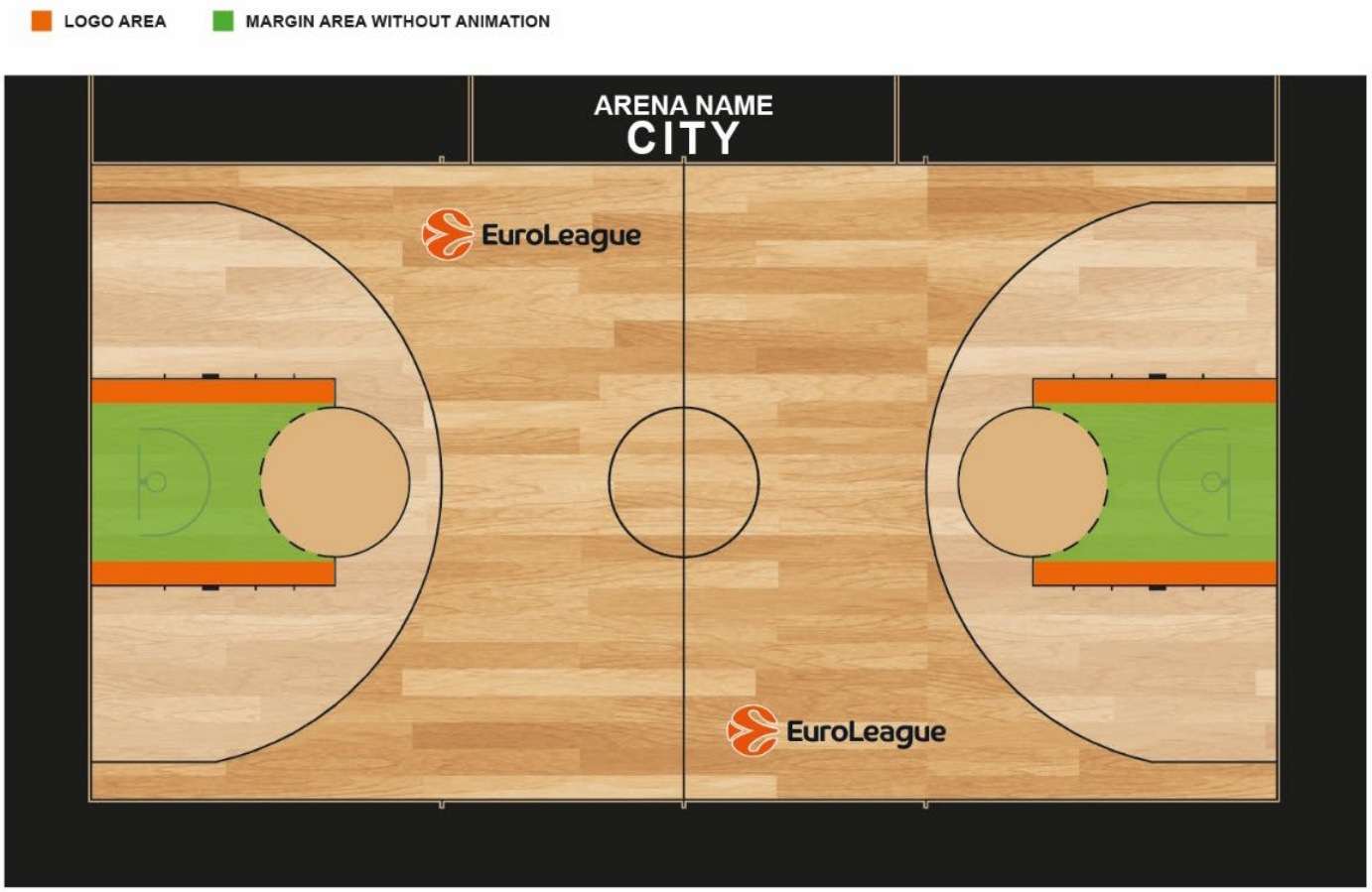
GRAPHIC 11B
LED GLASS FLOOR PLAYING COURT AREA LAYOUT

Free Throws / Three-Pointers



GRAPHIC 11C
LED GLASS FLOOR PLAYING COURT AREA LAYOUT

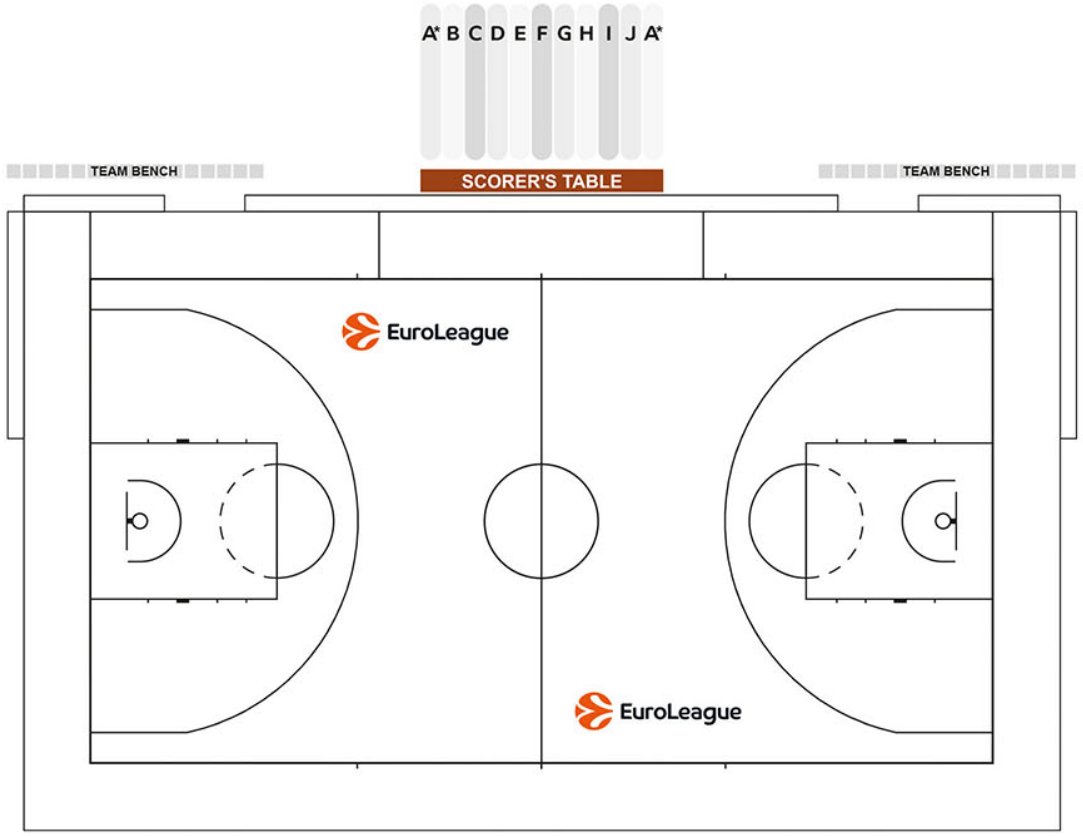
Dunks



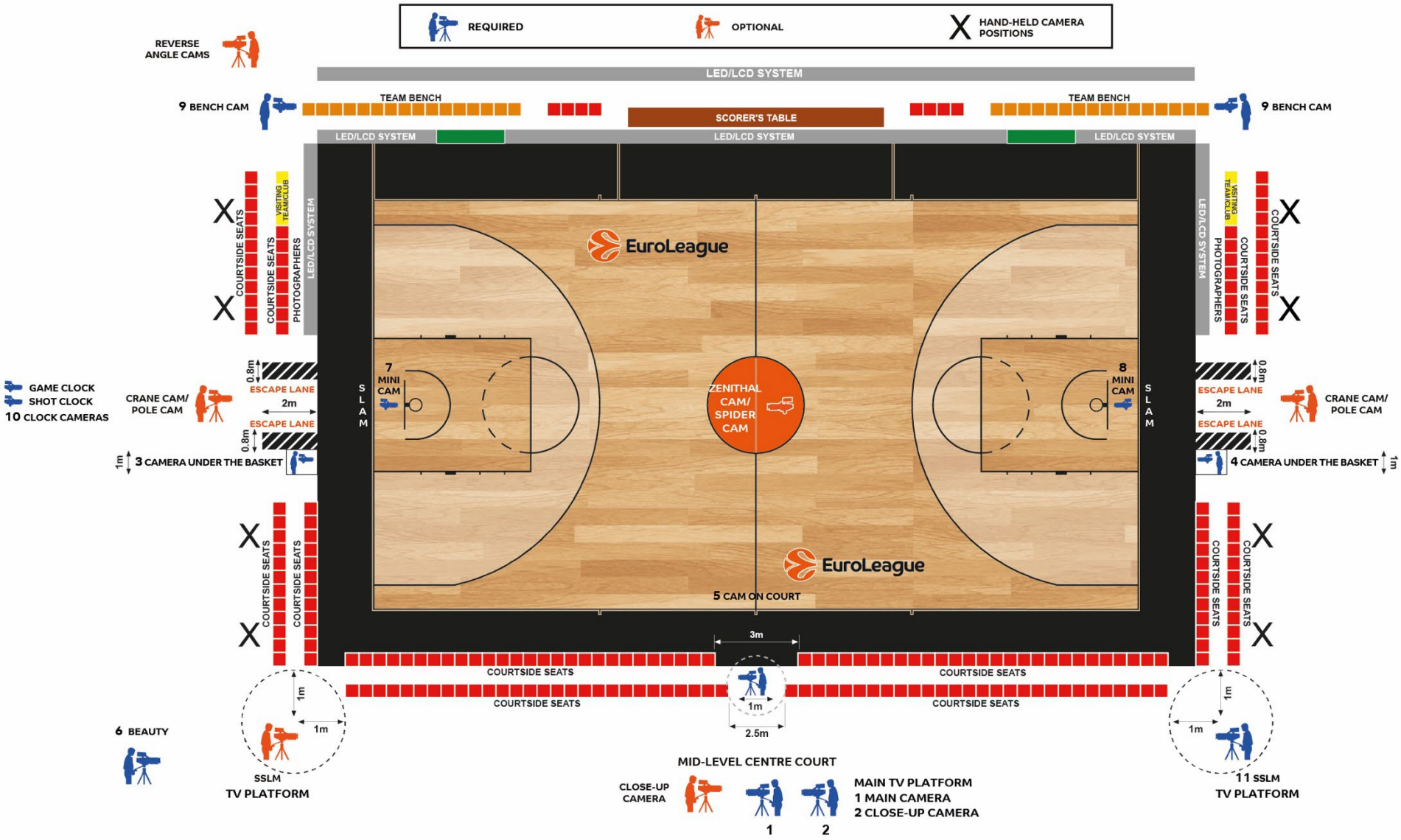
GRAPHIC 12
SCORER'S TABLE POSITIONS

A	Visiting Club Media Director *
B	IRS Operator + IRS Monitor
C	Caller 2
D	Data Entry Scorer
E	Caller 1
F	Timer + Digital Scoresheet Monitor
G	Shot Clock Operator
H	Arena Coordinator
I	Euroleague Basketball Delegate
J	Speaker
A	Visiting Club Media Director *

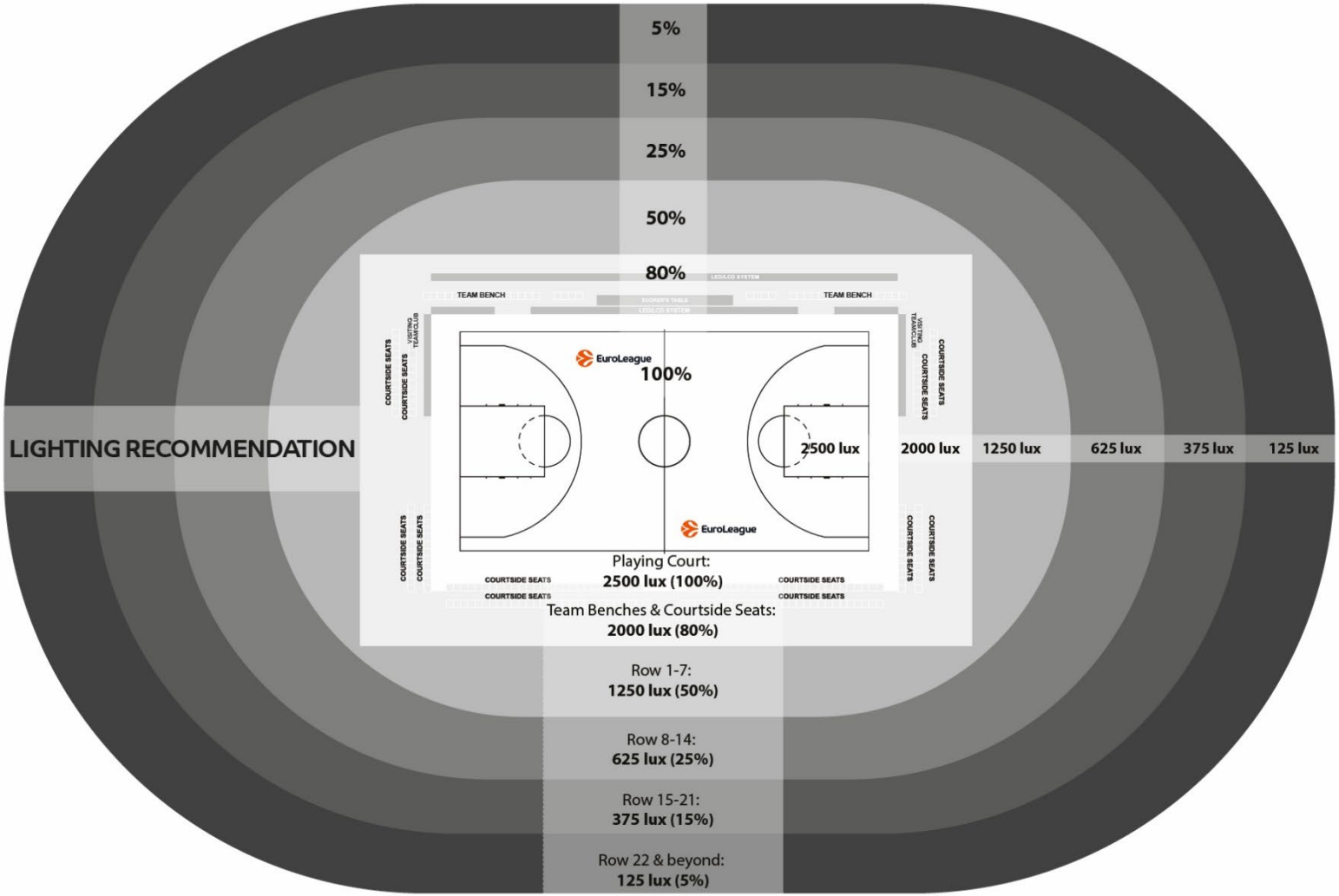
*To be located at the position next to the visiting team bench



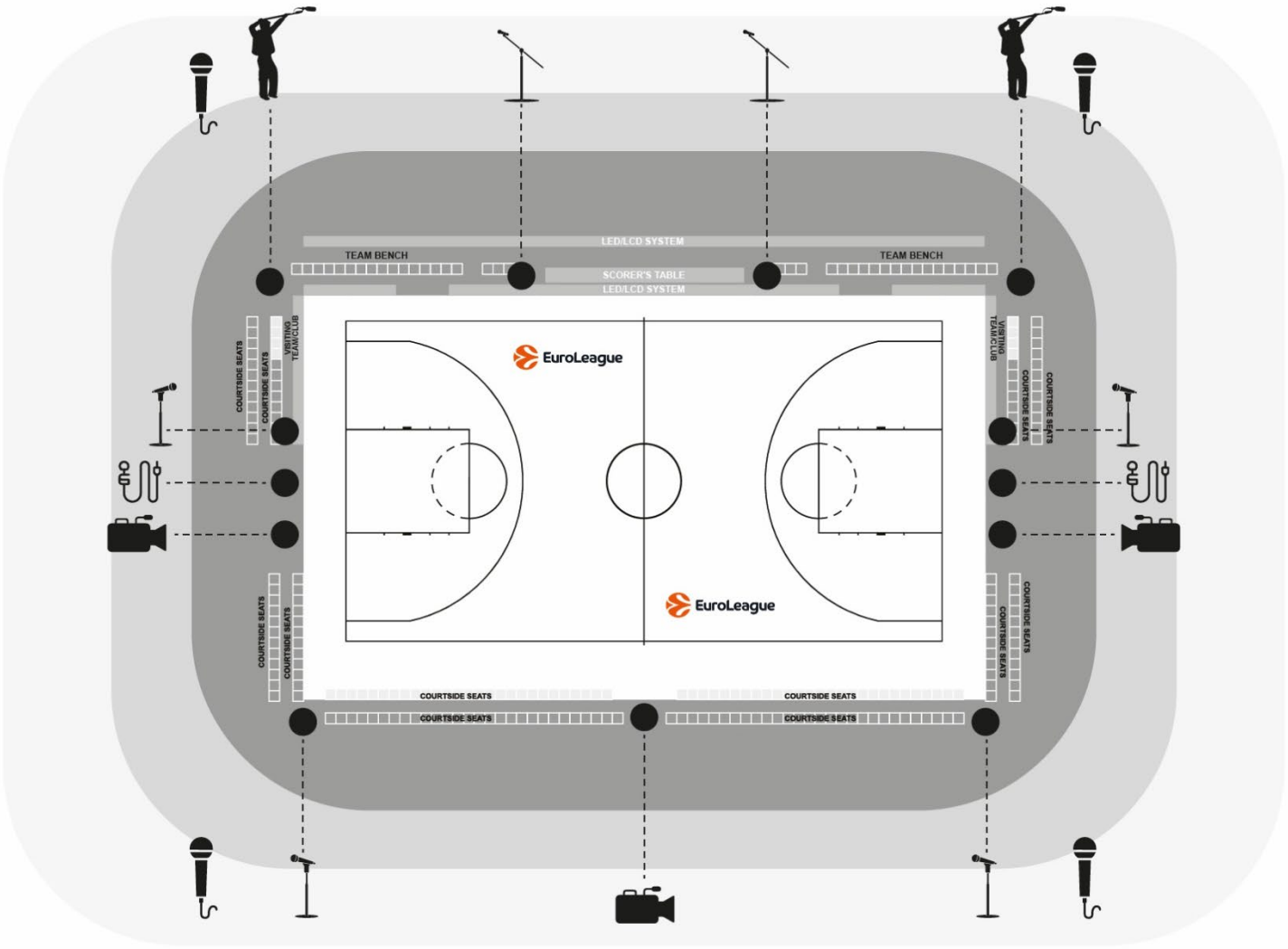
GRAPHIC 13
REQUIRED AND OPTIONAL CAMERA LOCATIONS



GRAPHIC 14
LIGHTING REQUIREMENTS



GRAPHIC 15
STEREO SOUND DIAGRAM



EUROLEAGUE BASKETBALL DISCIPLINARY CODE

EUROLEAGUE BASKETBALL DISCIPLINARY CODE

CHAPTER I

General Rules

Article 1 Object

This Disciplinary Code (the "Code") describes the infringements and sanctions of the rules contained herein and in the EuroLeague Regulations, EuroCup Regulations and EuroLeague Club Licensing Rules, the organisation and respective powers of the hearing bodies, and the procedures to be followed for imposing measures in connection with events held under the auspices of Euroleague Commercial Assets S.A., Euroleague Ventures SA, Euroleague Properties S.A. and Euroleague Entertainment & Services, S.L.U. (jointly and severally referred to as the "Companies").

This set of rules seeks to gather together the numerous and differing strands of an adjudicatory process into one single cohesive and coherent manual that reflects good practice and provides a guide and framework for implementation at all levels of Euroleague Basketball. It promotes high standards of behaviour and fair play for all parties involved in the Euroleague Basketball competitions as well as in other events organised under the auspices of the Companies (jointly referred to as the "Euroleague Basketball competitions") and consistent, fair and transparent process for dealing with the proceedings provided under this Code.

Article 2 Substantive law

The exercise of the adjudicatory system is governed by the provisions established in the articles hereof and in the relevant bylaws. Subsidiarily, the laws of Switzerland will apply. In case of a lacuna in the relevant bylaws, the hearing bodies may decide to apply recognised legal principles and in accordance with justice and fairness.

Article 3 Scope of application

The disciplinary power under this Code is exercised on behalf of Euroleague Properties S.A. (hereinafter "EP") and extends to all those persons or entities that make up the organisational structure of EP: the clubs and any persons linked directly or indirectly to them (these persons are hereinafter referred to as "Individuals") such as their representatives, administrators, managers, executives, players, coaches, team followers, honorary members, and any other persons or entities carrying out official functions or undertaking technical or sports activities on their behalf or within the organisational scope of the Companies.

A sanction may also be imposed on clubs for infringements arising from or related to the Individuals' or spectators' behaviour.

Those who commit an infringement are those who directly or indirectly carry out the infringement, those who force or induce somebody else to commit it or those who cooperate in its execution.

The material scope of the disciplinary powers extends to:

3.1 Infringements of the regulations regarding the management and administration of the competition as stipulated in the EuroLeague Regulations, in the EuroCup Regulations, in the EuroLeague Club Licensing Rules, in this Code (Chapter II, Section I), the collective framework agreements or in any other resolution or provision originating from the General Assembly or the governing bodies of the Companies.

3.2 Infringements of the rules of the game or the Euroleague Basketball competitions or infringements contained in this Code (Chapter II, Section II) or in any other agreements, resolutions or regulations determined by the General Assembly, i.e., the actions or omissions that, during the course of the game or competition, affect, impede or disturb its normal process and are committed on the occasion of or as a result of the games or all those events or games of friendly nature organised by EP and/or any other of the Companies.

It similarly extends to infringements committed before or after the game. In this case, the sanctions that will be applied will be the same as those established for this type of infringement in the course of the game (Chapter II, Section II of this Code).

3.3 Infringements of the relevant Financial Stability and Fair Play Regulations or infringements contained in this Code (Chapter II, Section III) or in any other resolutions or provisions determined by the relevant bodies as established in this Code.

3.4 Infringements related to the failure to honour awards of the Euroleague Basketball Dispute Resolution Chamber (Chapter II, Section IV).

Article 4 Hearing bodies

The disciplinary powers of EP are the responsibility of the following hearing bodies: the Euroleague Basketball CEO, the Disciplinary Judge, the Appeals Judge, the Appeals Panel, the Management Control Commission (hereinafter "MCC") and the Finance Panel. The hearing bodies have full power and jurisdiction to act in relation to all matters listed in this Code, including the power to hold investigations and impose sanctions, or take those actions that they see fit by following the procedures set out herein.

The General Assembly will designate a Disciplinary Judge, an Appeals Panel —which will serve as Finance Panel — and an Appeals Judge — who will serve as President of the Appeals Panel and the Finance Panel when appropriate — all of whom will have legal training. The Finance Panel may be assisted by economic advice. The position of Disciplinary Judge, Appeals Judge or member of the Appeals Panel is incompatible with any position or office related to the Companies or the participating clubs.

The hearing bodies are independent and must exclusively observe the applicable rules and regulations, as well as act in accordance with what they deem to be fair and right. When exercising the disciplinary power, the hearing bodies will apply a comfortable satisfaction standard of proof unless otherwise provided by this Code.

Article 5 Duties of clubs

The clubs are responsible for complying with the agreements, resolutions and regulations referred to in Article 2 and Article 3 above, and for ensuring the exemplary behaviour of their Individuals and fans during the Euroleague Basketball competitions.

The home club will be responsible for the security and order in its arena and its surroundings before, during and after games. It will be responsible for any incident of whatever nature that falls within its responsibility under Article 3 above, and will be subject to the corresponding sanction.

The home club cannot take advantage of irregular or improper situations where the responsibility for preventing such situations falls on the home club.

The clubs are responsible for the behaviour of their own fans committing incidents of whatever nature during the Euroleague Basketball competitions.

The clubs are responsible for ensuring the compliance with sanctions imposed to the Individuals in accordance with this Code; in particular, for ensuring the implementation of the temporary or permanent prohibition for the Individuals to access the arena.

The clubs must deliver a copy of the Code to their players, coaches and/or in general to all their Individuals. In addition, the clubs must immediately inform their Individuals whose rights or interests may be affected about any disciplinary proceeding, including but not limited to the notification of the opening of the proceeding and its resolution.

Article 6 Referees' decisions

Referees' decisions connected with play situations are final as far as the result of the game is concerned and cannot be contested or disregarded.

Article 7 Disciplinary measures: sanctions

The sanctions that may be imposed in accordance with this Code for the infringements herein provided are as follows:

7.1 **To Individuals**:

a) Warning.

b) Fine.

c) Temporary or permanent prohibited access to the arenas, and/or participation in Euroleague Basketball competitions, games and/or events.

d) Temporary or permanent disqualification from the competition, or prohibition of being registered in the competition.

e) Temporary or permanent disqualification from holding a position in the governing bodies of the Companies.

7.2 **To clubs**:

a) Warning.

b) Fine.

c) Replay of the game either in the same arena as the original game, in a neutral arena or behind closed doors.

d) Games played behind closed doors.

e) Temporary total or partial closure of the arena.

f) Loss of the game and, when applicable, the playoff series.

g) Victories discounted from the team's standing.

h) Temporary loss of the economic rights (economic rights being understood as the rights to receive the economic distribution for their participation in the Euroleague Basketball competitions) and/or political rights (political rights being understood as the rights to participate and/or vote in the governing bodies of the Companies).

i) Permanent or temporary disqualification from the Euroleague Basketball competitions up to a maximum of three consecutive seasons, with the corresponding loss of rights.

j) Prohibition of registering new players and coaches.

7.3 Sanctioning guidelines may be adopted by the Euroleague Basketball CEO in order to provide for a non-binding framework for the determination of the applicable sanctions.

Article 8 Conditionally suspended sanctions

The hearing body may impose a conditionally suspended sanction. The disciplinary sanctions may be suspended totally or partially by the corresponding hearing body or on the reasoned recommendation of the Euroleague Basketball CEO. The suspension period, whether granted in the original decision or after the issuance of this decision, will last a maximum of

three years from the date the original decision has been made in all cases.

If another infringement is committed during the period in which the suspension is granted, the hearing body will reinstate the original sanction to be executed, which in turn may also be added to the disciplinary sanction imposed for the second infringement.

Article 9 Specific provision about disqualification

The sanction of disqualification for a certain number of games or a specific period of time will imply a prohibition of lining up, participating or being present in the arena or events location on the occasion of as many games or period of time following the date of the infringement as the sanction may cover, in the order in which they are held, irrespective of any changes in the competition calendar or suspended or postponed games. If the nature of an Individual's job is to participate in games but the Individual has been disqualified, they will be strictly prohibited from being present in or adjacent to the team bench area and/or participating in any form during the games they have been suspended for and may only authorized to sit in the spectators seating area, with the exception of the courtside seats.

The first game in which the sanction will be applied will be the one immediately following the notification of the ruling unless the sanction is suspended by the hearing bodies.

If a suspended Individual should fail to comply with the sanction in the same season, this Individual will have to comply with the sanction in the following season(s).

If the Individual changes club, assuming that the appropriate conditions exist for such a transfer, all games or periods of time under disqualification will remain pending and will be fulfilled according to the terms contained in this article. Sanctions of disqualification will be enforced not only for the position for which they were applied, but also for carrying out any other activity related to the Euroleague Basketball competitions.

If the sanction is imposed on a club, the club may not register in the Euroleague Basketball competitions for the entire sanction period.

Article 10 Specific provision about economic sanctions

Economic sanctions must be paid to EP within 30 days following notification of the ruling.

Should economic sanctions not be paid within the time indicated, EP may retain a part of the economic rights of the club concerned to cover the corresponding sum or execute the bank guarantee or security deposit in the course of the competition. In the latter case, the club must, within three working days following the date of execution, replace the bank guarantee or security deposit with EP for the amount established for the competition in which it is participating (if the full amount of the bank guarantee or security deposit has been executed), or complete the bank guarantee or security deposit with the executed amount (so that the full amount thereof is available).

Besides any economic sanctions, the compensation for any damages caused as a consequence of the infringement committed will be at the expense of the infringing club or Individual.

Article 11 Liability in solidum

The clubs are always jointly responsible (liability in solidum) for economic sanctions, either main or accessory, imposed on any of their Individuals.

Article 12 Specific provision about closure of the arena or playing behind closed doors

A sanction closing an arena implies the prohibition to use it by the sanctioned club during the number of games that this sanction stipulates.

The minimum distance of the arena(s) where the game(s) to which the sanction applies may be held, with respect to the city of the arena that is the object of a sanction, will be 300km by road taking the shortest route possible.

Depending on the circumstances involved in each case, the Euroleague Basketball CEO, at the request of the club after the sanction has become final, may (i) grant a special authorisation for a shorter distance; or (ii) substitute the sanction of closure of the arena for that of playing behind closed doors without spectators or vice versa.

In case of incidents originated in a specific seating section of the arena, the hearing bodies may apply a sanction closing the relevant area of the arena, thus entailing the prohibition of using that seating section. The club will be responsible for preventing the fans who were sitting in that seating section during the game in which the incidents above took place from entering other areas of the arena during the sanction period.

During the games covered by the sanction, the closed section of the arena must display a message condemning violent, racist, xenophobic and intolerant acts and behaviour in basketball and expressing support for fair play.

Article 13 Time and effects of sanctions

Sanctions imposed through the corresponding proceedings will be enforced immediately without the possibility of these sanctions being detained or suspended by any claims or appeals, unless the body empowered to resolve the appeal should decide to do so upon a provisional basis, ex officio or at the request of the party concerned in the written petition of the appeal.

Should a sanction impose a game disqualification on a player or coach during round-robin phases, it will be enforced in the next game that takes place at least 48 hours after the notification of the decision.

Should a sanction impose a game behind closed doors or the closure of an arena, it will be enforced in the next home game that takes place at least 72 hours after the notification of the decision.

Infringements established after the commitment of a given infringement may not be applied retroactively. Notwithstanding, this Code has a retroactive effect only when it favours the infringing party, provided that the sanction has already been imposed but still has not been complied with at the time of the publication of this Code.

Article 14 Setting of sanctions

In setting sanctions, account will be taken of the objective and subjective elements constituting the infringement, and also the damage that the penalised conduct entails for the image of the Euroleague Basketball competitions and/or the Companies, the other clubs and the sport of basketball in general. In the same way, the hearing bodies may evaluate any ancillary,

aggravating and/or extenuating circumstances that might be related to the infringement.

When there are no extenuating or aggravating circumstances, the hearing bodies, bearing in mind the greater or lesser seriousness of the action, will impose the sanction to the degree they deem appropriate.

When there are both extenuating and aggravating circumstances, they will be counterbalanced reasonably, depending on their characteristics, to determine the corresponding sanction.

In all cases, within the limits established, it is the responsibility of the hearing bodies to determine the sanction that has to be imposed in each case, taking into account the seriousness of the facts and other related circumstances and applying the principle of proportionality.

When applying sanctions, the hearing bodies at their own discretion will set the amount between the minimum and maximum limits established for each case, taking into account the related facts and circumstances and applying the principle of proportionality. In the event that extenuating circumstances apply in case of serious infringements, the hearing bodies may set the amount below the minimum limits established.

The hearing bodies may order the adoption of the necessary measures to ensure the enforcement of sanctions and/or avoid infringements being committed.

Article 15 Exculpatory circumstances

Exculpatory circumstances include fortuitous events, force majeure, legitimate self-defence to avoid aggression and/or threat to safety, having to prove, on a balance of probabilities, that the alleged infringement was committed due to the honest and reasonable belief of the infringing party that there was a serious threat to the life or safety of any person.

Article 16 Extenuating circumstances

a) Not having been previously sanctioned in the last three seasons.

b) Having proceeded, by spontaneous remorse, to repair or reduce the effects of the infringement, in order to satisfy the offended party or confess to the hearing bodies immediately after the infringement.

c) Compelling justification, having to produce enough credible evidence to prove, on a balance of probabilities, that genuine and prevailing reasons exist (or existed) to objectively justify the conduct of the infringing party taking into account all the relevant circumstances.

d) Having been sufficiently provoked immediately before the infringement.

e) Demonstrating the undertaking of measures to identify and/or sanction those who have committed the infringement.

f) Demonstrating the undertaking of measures for the prevention and suppression of the infringements committed by spectators of the club.

Article 17 Aggravating circumstances

a) Recidivism. There is recidivism when the offender has previously been sanctioned during the current season or in the course of the three previous seasons for the same infringement, especially if it concerns the conduct of Individuals.

b) Recursion. There is recursion when the offender has previously been sanctioned during the current season or in the course of the three previous seasons for a similar or related infringement, especially if it concerns the conduct of Individuals.

c) Cheating or fraudulent behaviour.

d) Any economic damage caused.

e) Illicit use of authority.

f) Not complying immediately with the decisions of the referees or the Companies' executives when such decisions are made in the exercise of their functions.

g) Infringements, when they are committed by any person with managerial positions, an ownership stake, control, trust, authority or significant direct or indirect influence in the club.

Article 18 Multiple sanctions

In no case may two sanctions be imposed at the same time for the same action, except when one of them is a ban on registering new players and coaches pursuant to an infringement of Article 32 a) or Article 38, or the imposition of a fine, and either of them may be imposed in conjunction with any other sanction.

Article 19 Concurrent infringements

If two or more infringements were to be derived from the same action, or were anyway committed jointly, the sanction that will be applied will be the one corresponding to the most serious infringement.

Article 20 Expiration of disciplinary duties

Causes of termination of duty include:

a) Compliance with the sanction.

b) Expiry of the infringements.

c) Expiry of the sanctions.

d) Death of the person held responsible.

e) Foreclosure or dissolution of the sanctioned club.

f) Amnesty granted by the Euroleague Basketball CEO.

Article 21 Statutes of limitations

Minor infringements will expire after one year, serious infringements and infringements related to the Euroleague Basketball Financial Stability and Fair Play Regulations will expire after three years, and doping infringements after eight years. These periods will be counted from the day following the date when the infringement was detected.

Match-fixing, fraud, bribery and corruption are not subject to a statute of limitations.

The expiry period will be interrupted when the proceeding is initiated, but if this proceeding were to be stopped for two months by a cause not attributable to the person or entity subject thereto, the corresponding expiry period will continue from the point at which it was interrupted. The expiry period will be interrupted again when the procedure resumes.

These statutes of limitations do not apply to those cases handled under the proceedings established in Chapter II (Section II of this Code).

Article 22 Expiry of sanctions

Sanctions will expire after three years except those stipulated for doping infringements, which expire after eight years. The expiry period will be counted from the day following the one on which the sanctioning resolution becomes final, or from the time when the compliance with a sanction already in force is breached, if such compliance had already begun.

Article 23 Compliance with sanctions

The non-compliance with or circumvention of an imposed sanction or provisional or conservatory measure adopted by the Euroleague Basketball CEO, the Disciplinary Judge, the Appeals Judge, the Appeals Panel, the MCC or the Finance Panel will be considered an additional infringement and penalised directly by the Euroleague Basketball CEO through a fine of 50,000 euros to 500,000 euros.

In the event that this non-compliance or circumvention is performed by any Individual with a managerial position, ownership stake, control or significant direct or indirect influence in the club, the fine will be between 300,000 euros and 500,000 euros for a first infringement. In case of a second non-compliance, the fine will be between 500,000 euros and 1,000,000 euros. In the event of a third non-compliance, the fine will be of 1,000,000 euros and the temporary or permanent disqualification of the Individual and/or of the club.

The Euroleague Basketball CEO will reinstate the original sanction to be executed totally or partially.

These penalties are final and not subject to an internal appeal.

CHAPTER II

Infringements and Sanctions

SECTION I INFRINGEMENTS AND SANCTIONS RELATED TO THE MANAGEMENT AND ADMINISTRATION OF THE EUROLEAGUE BASKETBALL COMPETITIONS AS STIPULATED IN THE EUROLEAGUE REGULATIONS, IN THE EUROCUP REGULATIONS, IN THE EUROLEAGUE CLUB LICENSING RULES, IN THIS CHAPTER II, SECTION I, OR IN ANY OTHER RESOLUTION OR PROVISION ORIGINATING FROM THE GENERAL ASSEMBLY OR THE GOVERNING BODIES OF THE COMPANIES

Article 24 Types of infringements

24.1 The following are deemed serious infringements:

a) Non-fulfilment of the clubs' material duties as set forth in the agreements and commitments entered into with the Company and/or with EP.

b) Preventing or obstructing the fulfilment of the contracts entered into with and by any of the Companies (including but not limited to the Audiovisual Rights Agreements and Sponsorship Agreements).

c) Allowing the broadcasting of games without prior authorisation from the Euroleague Basketball CEO, or when the games are not included in the agreements referred to above.

d) Materially infringing resolutions validly adopted by the General Assembly.

e) The material non-compliance with executive resolutions or measures adopted by the Companies.

f) Public statements, including those made on social media or any medium of communication, by any persons associated with the clubs that undertake management, technical or sports activities on behalf of the clubs inciting their teams or supporters to violence.

g) Any acts or public statements, including those made on social media or any medium of communication, made by persons associated with the clubs, damaging the image or interests of the Euroleague Basketball competitions or the Companies, endangering duly harmonious relationships among clubs, which may lead to violence, show disrespect, be discriminatory, or prove offensive to the Euroleague Basketball competitions or the Companies, any persons, bodies or managing authorities appertaining thereto, or persons that hold legal or arbitration positions, and in general any statements detrimental to the sport of basketball.

h) Any instances of fraud arising in or related to the Euroleague Basketball competitions. The clubs will be liable for all actions committed by any of its Individuals.

i) The direct or indirect participation in betting on any basketball-related bet, including the passing on of confidential information (it being understood as any information relating to any competition that a person possesses by virtue of their position in relation to the Euroleague Basketball competitions, excluding any information already published or common knowledge that are easily accessible to interested members of the public or disclosed in accordance with the applicable rules and regulations) that may be subsequently used for betting.

j) Failure to report any suspicious activity or approach with regard to potential match-fixing infringements.

k) Failure to cooperate in an investigation, or obstructing or delaying any investigation by concealing, tampering with or destroying any documentation or other information that may be relevant to any investigation on potential serious infringements.

l) Non-fulfilment of the material duties as set forth in the collective framework agreements.

m) Refusal to take part in the mediation proceedings and/or the breach of the settlement agreement reached in them.

24.2 The following are deemed minor infringements:

a) Non-fulfilment, non-observance or passiveness with reference to the resolutions and instructions originating from the executive bodies of the Companies, when the actions do not amount to serious infringements.

b) Lack of cooperation, lack of consideration or respect or any kind of publicly disparaging remarks including those made on social media or any medium of communication, towards the Euroleague Basketball competitions or the Companies, another club, their representatives, administrators or managers; or towards any person or entity undertaking a technical or sports activity within the organisational scope of the Euroleague Basketball competitions or the Companies.

c) Any public statements, including those made on social media or any medium of communication, related to the performance of the referees or any member of the Company's Officiating Department.

d) Any damages caused to the Euroleague Basketball competitions or the Companies, another club, their representatives, administrators or managers; or to any person or entity undertaking a technical or sports activity within the organisational scope of the Euroleague Basketball competitions or the Companies when they do not amount to a serious infringement.

e) Inadequately providing the data and/or documentation required by the Companies or after the deadline set, according to the provisions established in the applicable regulations.

f) Negotiating with another club or Individual while they are under contract, or attempting to persuade an Individual employed by another club participating in the Euroleague Basketball competitions to join the club, directly or through any related Individuals and any other third party acting on behalf of the club or the Individual, or making public comments in any media format that directly or indirectly attempt to persuade the Individual to join the club, unless the club of origin has previously granted express permission to negotiate with and/or make an offer to the Individual.

g) Any serious case of poor organisation of a game when it does not amount to a serious infringement.

h) Lack of cooperation and accessibility of the coaches and players with the Company, the TV crew or with the media in general.

i) Non-fulfilment, of the obligations contained in the collective framework agreements, when the actions do not amount to serious infringements.

j) Non-fulfilment of the obligations concerning information stipulated in the EuroLeague Regulations, in the EuroCup Regulations, in the EuroLeague Club Licensing Rules or agreed by the General Assembly.

k) Non-fulfilment of the rules stipulated in the EuroLeague Regulations, in the EuroCup Regulations or in the EuroLeague Club Licensing Rules, or in any other provision established by the Companies not listed as a serious infringement in Article 24.1.

l) Any disloyal or unsportsmanlike conduct not listed under the previous provisions.

Article 25 Sanctions

The sanctions that may be ordered for the infringements considered in this Section I are the sanctions set forth in Article 7 to be imposed as follows:

25.1 Specific sanctions for serious infringements

The sanctions stipulated for serious infringements are:

a) A fine ranging from 50,000 euros to 1,000,000 euros.

b) Temporary loss of economic and/or political rights.

c) Temporary or permanent disqualification from the Euroleague Basketball competitions with the corresponding loss of rights.

d) Temporary or permanent prohibited access to the arena, or participation in Euroleague Basketball games and/or events.

e) Temporary or permanent disqualification from holding a position in the governing bodies of the Companies.

f) Victories discounted from the team's standing.

g) Total or partial closure of the arena for a period ranging from one to 15 games.

h) From one to 15 games played behind closed doors.

25.2 Specific sanctions for minor infringements

The sanctions stipulated for minor infringements are:

a) Warning.

b) A fine of up to 50,000 euros.

c) Temporary loss of economic and/or political rights, for up to one year.

d) Temporary disqualification from the Euroleague Basketball competitions for up to one entire season.

e) Temporary disqualification from holding a position in the governing bodies of the Companies.

f) Temporary prohibited access to the arena or participation in Euroleague Basketball games and/or events for up to one entire season.

SECTION II INFRINGEMENTS AND SANCTIONS RELATED TO GAMES OR EUROLEAGUE BASKETBALL COMPETITIONS

Article 26 General provisions

Infringements of the rules of the game or the Euroleague Basketball competitions are actions and omissions that, during the course of the game or the Euroleague Basketball competitions, affect, impede or disturb its smooth running.

SUBSECTION I INFRINGEMENTS COMMITTED BY INDIVIDUALS, AND SANCTIONS

Article 27 Types of infringements

27.1 The following are considered serious infringements:

a) Physical aggression against a member of the officiating crew, another Individual, the public, a fan, or any person in general.

b) The undertaking of actions that cause the definitive suspension of a game under Article 29 to Article 32 of the EuroLeague Regulations, or Article 29 to Article 32 of the EuroCup Regulations.

c) Threatening, humiliating or degrading actions towards a member of the officiating crew, another Individual, the public, a fan, or any person in general.

d) Discriminatory actions by word or deed towards a member of the officiating crew, another Individual, the public, a fan, or any person in general.

e) All acts and any kind of conduct that directly or indirectly lead to or induce violence.

27.2 The following are considered minor infringements:

a) The undertaking of actions that cause the abnormal interruption of a game.

b) Insulting, offending, or committing acts that show a lack of respect towards a member of the officiating crew, another Individual, the public, a fan, or any person in general when such actions do not amount to a serious infringement.

c) Failure to comply with or repeated protest at the orders and instructions of the officiating crew.

d) The use of violent means or procedures during a playing action that are an affront to the physical well-being of a player, when such actions do not amount to a serious infringement.

e) Light contact or attempted physical aggression against a member of the officiating crew, another Individual, the public, a fan, or any person in general.

Article 28 Sanctions

The sanctions that may be ordered under this Code for the infringements considered in this Subsection I are the sanctions set forth in Article 7.1 to be imposed as follows:

28.1 Specific sanctions for serious infringements

The serious infringements above will be penalised with the following sanctions:

a) A fine ranging from 50,000 euros to 1,000,000 euros.

b) For individuals with a managerial position, ownership stake, control, trust, authority or significant direct or indirect influence in the club, prohibited access to the arenas and/or participation in Euroleague Basketball competitions, games and/or events for a period from one to four years.

c) For other registered individuals, temporary disqualification from the Euroleague Basketball competitions for a period for three or more games.

d) Permanent disqualification from/access to the Euroleague Basketball competitions, games and/or events.

e) Victories discounted from the team's standing or, in a playoff series, the loss of the series.

28.2 Specific sanctions for minor infringements

The minor infringements above will be penalised with the following sanctions:

a) Warning.

b) A fine of up to 50,000 euros.

c) For individuals with a managerial position, ownership stake, control, trust, authority or significant direct or indirect influence in the club, prohibited access to the arenas and/or participation in Euroleague Basketball competitions, games and/or events for a period of up to one year.

d) For other registered individuals, temporary disqualification from the competition for a period for up to five games.

SUBSECTION II INFRINGEMENTS COMMITTED BY CLUBS, AND SANCTIONS

Article 29 Types of infringements

29.1 The following are considered serious infringements:

a) The unsportsmanlike conduct by a team during a game, preventing its normal conclusion.

b) Failure by a team to appear at a game or refusal to participate in it.

c) The unjustified abandonment by a team of the playing area once the game has started, preventing it from being completed.

d) The undertaking by the spectators of acts of coercion or violence during a game — against the players and other members of the visiting club, the members of the officiating crew or sports authorities — that prevent its normal conclusion, as well as the invasion or attempted invasion of the playing area that prevents the normal conclusion of the game.

e) Physical aggressions by the public on the officiating crew, players, coaches, team followers, executives and other sports authorities before, during and/or after a game, within the arena or in the immediate surroundings.

f) Threatening, humiliating, degrading or racist actions, by word or deed, towards a member of the officiating crew, another club, Individual, the public, a fan, or any person in general.

g) Incidents generated by the public, including the throwing of objects on to the playing area, and the lighting of fireworks, crackers, flares or any other objects inside the arena, which seriously or repeatedly disturb the course of a game, cause its definitive suspension, threaten the physical well-being of those attending and/or cause any injury.

h) Failure to adopt all necessary preventive measures to avoid disturbances, before, during or after a game, or any situation including overcapacity that endangers the well-being of the attendees, including the lack of or insufficient security forces or passiveness of the security personnel in the arena.

i) The participation of a player not included on the Authorisation List or any other improper fielding of a player.

j) Incidents or disturbances caused by the fans in the official venues for any events organised by EP and/or the Companies, and their surroundings that pose a threat to public order, entail a danger to the safety of persons, property and the environment, and/or interfere with public services.

29.2 The following are considered minor infringements:

a) The unsportsmanlike conduct by a team during a game.

b) The lack of punctuality of a team at a game or causing its delay when there is no reason for suspension.

c) Failure to present, at least 40 minutes before the beginning of a game, all the documents of the team members.

d) The lighting of fireworks, crackers, flares or any other objects inside the arena provided that such incidents do not amount to a serious infringement.

e) The use of laser pointers or similar electronic devices directed at the people involved in a game or any other objects that could disturb their job.

f) Conduct on the part of a group of people or an unidentified person consisting in insulting, offending, or committing acts that show a lack of respect towards a member of the officiating crew, another Individual, the public, a fan, or any person in general when such actions do not amount to a serious infringement.

g) Incidents generated by the public, including the throwing of objects on to the playing area, provided that such incidents do not amount to a serious infringement.

h) The invasion or attempted invasion of the playing area by the spectators before a game, during a game when it may cause its abnormal interruption, or once a game is over.

i) Insufficient preventive measures taken to avoid disturbances before, during and after a game, when they do not amount to a serious infringement.

j) The malfunction or improper conditions of the arena, including the equipment or machinery contained therein, which affect the smooth running of home games.

Article 30 Sanctions

The sanctions that may be ordered under this Code for the infringements considered in this Subsection II are the sanctions set forth in Article 7.2 to be imposed as follows:

30.1 Specific sanctions for serious infringements

The serious infringements above will be the object of the following sanctions:

a) A fine ranging from 50,000 euros to 1,000,000 euros with the exception of what is established in Article 31 below.

b) Loss of the game and, when applicable, the playoff series.

c) Victories discounted from the team's standing.

d) Temporary disqualification from the Euroleague Basketball competitions for a period of one season or up to a maximum of three consecutive seasons.

e) Permanent disqualification from the Euroleague Basketball competitions.

f) Replay of the game either in the same arena as the original game, in a neutral arena or behind closed doors.

g) Total or partial closure of the arena for a period of one game up to one entire season.

h) Games played behind closed doors for a period of one game up to one entire season.

The sanctions of this article will be applied without prejudice to what is stipulated in Article 31.

30.2 Specific sanctions for minor infringements

The minor infringements above will be the object of the following sanctions:

a) Warning.

b) A fine of up to 50,000 euros.

c) Loss of the game and, when applicable, the playoff series.

d) Temporary disqualification from the Euroleague Basketball competitions for up to one season.

e) Partial closure of the arena for a period of up to five games.

Article 31 Specific sanction for the refusal or failure to appear at a game or leaving the playing area

31.1 In the event that a team fails to appear at a game or unjustifiably refuses to participate in a game, that team will be awarded with an automatic loss of the game by zero to twenty (0-20), and when applicable, the playoff series.

31.2 In the event that a team abandons the playing area once a game has started, thus preventing the game from being completed, that team will be awarded with an automatic loss by zero to twenty (0-20), unless the other team had a more favourable result when the incident took place. In the latter case, the existing result will be maintained. In a playoff series, the automatic loss will also entail the loss of the series.

In the event that both teams refuse to participate, the game will be considered as cancelled to all effects, without prejudice to the corresponding sanctions set forth in the present article. In a playoff series, both teams will be eliminated from the competition.

31.3 In addition to the automatic loss awarded under Article 31.1 or 31.2, the hearing body may also impose a fine from 100,000 euros to 500,000 euros.

31.4 In the case that an infringement of Article 31.1 or 31.2 is repeated (recidivism), the applicable sanction against the infringing club will be the disqualification from the Euroleague Basketball competitions for up to a maximum of three consecutive seasons, with the corresponding loss of rights, and the ancillary sanction imposed will be a fine from 500,000 euros up to 1,000,000 euros.

SECTION III INFRINGEMENTS AND SANCTIONS RELATED TO THE EUROLEAGUE BASKETBALL FINANCIAL STABILITY AND FAIR PLAY REGULATIONS

Article 32 Types of infringements

The following are considered infringements:

a) Having overdue payables with former players, coaches and/or club employees, having overdue payables for more than the period established in the respective Financial Stability and Fair Play Regulations with current players, coaches and/or club employees, and/or having overdue payables with other clubs participating in the Euroleague Basketball competitions, the Companies or any of their respective successors, licensees or assignees (either directly by the club or indirectly by any other companies in which the club, its owners, managers or any person(s) acting for the club participate), and/or any tax or social authorities ("overdue payables" mean due and legally enforceable debts).

b) Presenting an aggregate deficit from the three immediately previous seasons that exceeds the percentage established in the respective Financial Stability and Fair Play Regulations.

c) Not providing the documentation or not respecting the deadlines established in the respective Financial Stability and Fair Play Regulations.

d) Failure to cooperate in any investigation carried out by the Companies, including providing false or inaccurate statements or documents or omitting to provide due information or documents.

e) Not fulfilling the compliance plan agreed together with the MCC or ratified by the latter as a consequence of a monitoring process or adjudicatory proceeding.

f) Not demonstrating revenues above the amount established in the respective Financial Stability and Fair Play Regulations across an entire season.

g) Not fulfilling the financial criteria established in Article 2 of the EuroLeague Financial Stability and Fair Play Regulations or Article 3 of the EuroCup Financial Stability and Fair Play Regulations.

Article 33 Sanctions

The sanctions that may be ordered for the infringements considered in this Section III are the sanctions set forth in Article 7.2 to be imposed as follows:

a) Warning.

b) A fine of up to 1,000,000 euros, with the exception of what is established in Article 35, Article 36 and Article 37 below.

c) Temporary or permanent loss of economic and/or political rights.

d) Temporary or permanent disqualification from the Euroleague Basketball competitions with the corresponding loss of rights.

e) Victories discounted from the team's standing.

f) Temporary disqualification from holding a position in the governing bodies of the Companies.

g) Prohibition of registering new players and coaches.

h) Limitation on player expenses.

i) Limitation on contributions from the shareholders/related parties of each club.

Article 34 Specific sanction for having overdue payables towards players and/or coaches

In the event that a club is sanctioned for overdue payables towards current or former players or coaches, an automatic ban on registering new players and coaches will be in place until an agreed settlement is reached by the parties regarding the overdue payables. The Finance Panel may impose any additional sanction as indicated in Article 18.

Article 35 Specific sanction for excess in direct or indirect contributions from the shareholders/related parties above the total expenses as established in the respective Financial Stability and Fair Play Regulations

In the event that the direct or indirect contributions from the shareholders/related parties of a club exceed the allowed amount established in the respective Financial Stability and Fair Play Regulations for an entire season, the club will be

sanctioned with a sum in relation to the exceeded amount in accordance with the table below:

Excess above the Allowed Amount		Club Budget Level					
From	To	< €15m		€15m - €30m		>€30m	
		First Infringement	Recidivist	First Infringement	Recidivist	First Infringement	Recidivist
€0	€1,000,000	10%	15%	20%	30%	40%	60%
€1,000,001	€2,000,000	20%	30%	40%	60%	80%	120%
€2,000,001	+	30%	45%	60%	90%	120%	180%

The Finance Panel may apply extenuating circumstances to the table above.

Article 36 Specific sanction for allocating to player remunerations an amount that exceeds the allowed amount established in the respective Financial Stability and Fair Play Regulations

In the event that a club exceeds the allowed amount established in the respective Financial Stability and Fair Play Regulations, it will be sanctioned with a sum in relation to the exceeded amount in accordance with the table below:

Excess above the Allowed Amount		Club Budget Level					
From	To	< €15m		€15m - €30m		>€30m	
		First Infringement	Recidivist	First Infringement	Recidivist	First Infringement	Recidivist
€0	€1,000,000	5%	10%	10%	20%	20%	40%
€1,000,001	€2,000,000	10%	20%	20%	40%	40%	80%
€2,000,001	+	15%	30%	30%	60%	60%	120%

The Finance Panel may apply extenuating circumstances to the table above.

Article 37 Specific sanction for providing false or inaccurate statements or documents or omitting to provide due information or documents

In the event that a club provides false or inaccurate information regarding players' and/or coaches' contracts, it will be sanctioned with a fine amounting to double the defrauded amount.

SECTION IV INFRINGEMENTS AND SANCTIONS RELATED TO THE EUROLEAGUE BASKETBALL DISPUTE RESOLUTION CHAMBER

Article 38 Types of infringements

The failure to honour an award of the Euroleague Basketball Dispute Resolution Chamber may be object of any of the following sanctions

a) Warning.

b) A fine of up to 1,000,000 euros.

c) Temporary or permanent loss of economic and/or political rights.

d) Temporary or permanent disqualification from the Euroleague Basketball competitions, with the corresponding loss of rights, or prohibition of being registered in the Euroleague Basketball competitions.

e) Victories discounted from the team's standing.

f) Prohibition of registering new players and coaches.

g) Limitation on player expenses.

h) Limitation on contributions from the shareholders/related parties of each club.

CHAPTER III

Doping Infringements and Sanctions

Article 39 Applicable regulations

All anti-doping violations are those specified in the FIBA Internal Regulations governing Anti-Doping.

All anti-doping violations and sanctions fall under the jurisdiction, rules and procedures of FIBA.

CHAPTER IV

Proceedings

SECTION I GENERAL PROVISIONS

Article 40 Common provisions

The proceedings stipulated in this Code are governed by the rules of this chapter.

The parties must use English as the language for communication. As such, the costs of any necessary translations will be the responsibility of the party concerned. The members of the hearing bodies may call for the use of interpreters.

Article 41 Right of intervention and representation

Proceedings directed towards Individuals will be notified to the club with which the Individual is linked. Any person or entity whose rights or interests may be affected by the opening of a proceeding may request to intervene in the proceeding. They must file an application to this effect with the Euroleague Basketball office, adjoining an explanation concerning the relevant reasons, immediately after the proceeding has come to their knowledge. This application must be submitted prior to the hearing, or prior to the closing of the evidentiary proceedings if no hearing is held. The hearing body will send a copy of this application to the parties involved and fix a time limit for them to express their position on the participation of the third party and to file, to the extent applicable, written observations. Then, the hearing body dealing with the case will decide whether the applicant has the right to participate in the proceedings as a party. If such a right is granted, from that moment on, this third party will have the condition of party concerned to the effects of notifications, arguments in defence, allegations, proposals, sifting of evidence and right of appeal.

Article 42 Provisional measures

If an infringement appears to have been committed and a decision on the main issue cannot be made in an expeditious manner, the hearing body may, in emergency situations, provisionally issue, alter or revoke a sanction. In provisionally issuing a sanction, the hearing body is entitled to consider the

extenuating and aggravating circumstances of Article 16 and Article 17. In similar circumstances, the hearing body may take other provisional measures at its sole discretion, especially to ensure compliance with a sanction already in force. The hearing body will take action upon request or ex officio. The hearing body may provide the operative part of the decision.

Once the proceeding has been initiated and at any time therein, the hearing body empowered to commence it may adopt the provisional or conservatory measures it deems appropriate, in order to maintain the orderly legal procedures and to ensure the effectiveness of the ruling that will be issued. If the circumstances so dictate, the hearing body may decide to hear the parties.

A provisional or conservatory measure can apply for up to 30 days and its duration will be deducted from the final sanction. The hearing body may, exceptionally, extend the validity period of a provisional or conservatory measure for up to 10 days.

Article 43 Presumption of truthfulness

The presumption of truthfulness will be applied to the scoresheet of the game, together with any complementary reports of the officiating crew, the Euroleague Basketball delegate(s) and Euroleague Basketball representative(s) at the game, though these documents can be contested by any means of evidence admitted by law.

Article 44 Imposing sanctions

Sanctions may only be imposed by virtue of a proceeding opened to that effect in accordance with the provisions established in this Chapter IV. If, once a proceeding has been initiated, the offender recognises their responsibility, the proceeding may be resolved with the imposing of the corresponding sanction.

Sanctions imposed through the proceedings will be enforced immediately.

Disciplinary decisions are final and not subject to appeal, except for decisions of the Euroleague Basketball CEO regarding the penalty for not complying with a sanction or an EBDRC award, and decisions of the Disciplinary Judge and the Appeals Judge — or the Appeals Panel when appropriate, as established in Article 63.

Article 45 Notifications of the decisions

All decisions and rulings issued in proceedings affecting the parties concerned therein will be notified to them in the shortest possible time by email.

Notifications must contain the whole text of the ruling with the indication of whether or not it is final, a reference to the possible appeal, the body to which it would be necessary to submit the appeal, and the corresponding deadline. In urgent cases, the operative part of the final decision may be communicated to the defendant before the fully reasoned decision. The decision will be enforceable from the date of the notification of its operative part.

Rulings that involve Individuals will be sent to the clubs concerned by email.

A party may request that a decision or ruling remain confidential. However, the Companies have sole and final discretion whether they decide to publish a decision or ruling in full, its operative part, and/or a summary or a press release setting forth the results of the proceedings.

Article 46 Costs of the proceedings

The costs of the proceedings filed with the Euroleague Basketball CEO are responsibility of EP.

The costs of the proceedings filed with the Disciplinary Judge will generally be the responsibility of EP, except for the proceedings initiated at the request of the party concerned. If it is the latter case, the fee for the right to protest or file a complaint may be deducted from the costs of the proceedings or even refunded.

The costs of the proceedings in the second instance filed with the Appeals Judge or Appeals Panel must be divided fairly between the parties to the proceeding depending on the result. The fee for the right to appeal may be deducted from the costs of the proceedings or even refunded.

The costs of the proceedings filed with the Finance Panel must be divided fairly between the parties to the proceeding depending on the result.

Should any party be requested to make a payment in the exercise of its rights under the present Disciplinary Code, it must make the corresponding payment to the following bank account:

Beneficiary: Euroleague Properties S.A.
60, Grand-Rue, L-1660 Luxembourg
Bank: BIL Banque Internationale à Luxembourg S.A.
69, Route d'Esch, L-2953 Luxembourg
IBAN: LU62 0023 1925 4386 8500
BIC: BILL LULL (DEXIA)

SECTION II PROCEDURES

SUBSECTION I PROCEDURES FOR INFRINGEMENTS UNDER THE MATERIAL SCOPE OF ARTICLE 3.1

Article 47 Jurisdiction based on the type of infringement

47.1 **Minor Infringements**: Sanctions resolved for acts regarded as minor infringements under the material scope of Article 3.1 will be imposed by the Euroleague Basketball CEO in accordance with the procedure established in Article 50.

47.2 **Serious Infringements**: Sanctions resolved for acts regarded as serious infringements under the material scope of Article 3.1 will be imposed by the Disciplinary Judge in accordance with the procedure established in Article 51 and, in the case of appeals, by the Appeals Judge or — where appropriate — the Appeals Panel.

Article 48 Commencement of proceedings

In opening proceedings upon receiving the allegations or being informed of an alleged infringement, the Euroleague Basketball CEO may resolve to have evidence collected before ordering the commencement of proceedings or the closure of the case.

Orders to conclude proceedings must include the grounds that justify them and the corresponding decisions with reference to any accusers involved.

Article 49 Examining official

The Euroleague Basketball CEO will commence the proceedings by appointing the Examining Official that will be in charge of them.

The Examining Official will draw up a case report on the evidence, deciding whether the alleged infringement is minor or serious, and the procedure to be followed.

Article 50 Procedure for minor infringements

50.1 If the Examining Official considers that the case constitutes a minor infringement, the party concerned will be informed of the opening of a proceeding, the alleged infringement, the articles allegedly breached, the articles to be applied, and any sanction that may be imposed.

50.2 The party concerned will be entitled, within a period of 72 hours from receipt of the notification, to make any appropriate arguments in defence, adjoining any pertinent evidence in support of them. After this period the Examining Official will not admit any further arguments in defence other than those specially requested by them, and the examining procedure will then be regarded as completed.

50.3 When the corresponding arguments in defence have been made, or the time allowed for them has elapsed, the Examining Official will make a report on the case to the Euroleague Basketball CEO, who will then make the decision that brings the proceeding to a close. The decision will contain an account of the facts of the infringement, the corresponding articles and the sanction imposed. It must be sent in writing to the parties concerned, directly or through the club to which the person concerned belongs.

50.4 Before making a decision, the Euroleague Basketball CEO may issue a resolution requiring and explaining further proceedings deemed essential for the purposes of reaching a decision; the parties concerned will be notified of this and granted 48 hours to present their arguments in defence.

50.5 The decisions for minor infringements sanctioned according to Article 25.2 a) or 25.2 b), which are made by the Euroleague Basketball CEO, are final and not subject to appeal.

Article 51 Procedure for serious infringements

51.1 If the Examining Official considers that the case constitutes a serious infringement, the party concerned and the Disciplinary Judge must be informed of the opening of a proceeding with an account of the facts, the corresponding circumstances, the alleged infringement(s), the articles allegedly breached and the articles to be applied.

51.2 After this proceeding has been opened, the Disciplinary Judge may explain and order ex officio any provisional measures deemed necessary.

51.3 The Disciplinary Judge may order any enquiries deemed conducive for clarifying the issue, requesting, if appropriate, any reports or collection of evidence required for determining the infringements liable to sanction; the parties concerned may propose the collection of further evidence or submit directly any evidence of interest for deciding the case within four calendar days from the notification mentioned in Article 51.1.

The Disciplinary Judge may admit or reject any evidence deemed pertinent through a resolution stating the grounds of admission or refusal thereof. If the Disciplinary Judge deems, at his sole discretion, that a hearing of the admitted evidence is required, he will order this to be held within three days, notifying the parties concerned, well beforehand, of the place, date and time for the hearing. The hearing may be electronically recorded.

The Disciplinary Judge is entitled to decide to extend, when necessary, the period set for handling the case.

51.4 In light of the proceeding undertaken, the Disciplinary Judge will rule on the immediate dismissal of the case or continue the proceeding. The defendant will then have three calendar days to present arguments in defence.

In the event that the Disciplinary Judge considers that the infringement is minor, he will remit the proceeding to the Examining Official, so that the Examining Official continues with the proceeding and requests that the parties make any appropriate arguments in defence.

51.5 When arguments in defence in response to the writ have been submitted, or when the time for presenting them has expired, the Disciplinary Judge may issue a resolution requiring and explaining further proceedings deemed essential for the purposes of making a decision, or will issue the decision that brings the proceeding to a close. The decision, which will contain an account of the facts of the infringement, the articles applying to it and the sanction resolved, will be sent in writing to the parties concerned, directly or through the corresponding club.

SUBSECTION II PROCEDURES FOR INFRINGEMENTS UNDER THE MATERIAL SCOPE OF ARTICLE 3.2

Article 52 Jurisdiction

Infringements within the material scope of Article 3.2 will be heard and resolved by the Disciplinary Judge in accordance with the ordinary proceeding set forth in Article 53 and, in exceptional circumstances, Article 54. In the case of appeals, when established, such infringements will be heard and resolved by the Appeals Judge or — where appropriate — the Appeals Panel.

Article 53 Ordinary proceedings

53.1 The ordinary proceedings will be initiated by the Disciplinary Judge in the following cases:

a) Ex officio: automatically from the incidents mentioned on the scoresheet of the game and the complementary reports of the officiating crew; or at the request of the Euroleague Basketball CEO, who notifies the Disciplinary Judge and the party concerned of a supposed infringement committed during the game.

b) Under protest pursuant to Article 55 of this Code.

c) At the request of any party concerned regarding an incident not reflected on the scoresheet: any such complaint must be sent to the Euroleague Basketball office and include any relevant facts as well as the proof of payment of a fee of 300 euros to EP for the right to protest.

53.2 The scoresheet of the game, all the complementary reports, complaints, arguments in defence and/or the complete text of the protest must be sent to the Disciplinary Judge within 48 hours following the receipt of the scoresheet at the Euroleague Basketball office at the end of the game.

53.3 The Disciplinary Judge will also accept the arguments in defence, allegations, reports and evidence provided by the parties concerned regarding any incident or anomaly concerning or related to a game or competition, provided that they are presented within 48 hours following the receipt of the scoresheet at the Euroleague Basketball office at the end of the game.

53.4 After this period of time, the Disciplinary Judge will accept no further reports, complaints, arguments in defence, allegations, or evidence other than those he may expressly request.

53.5 The Disciplinary Judge will make a summary examination of the facts necessarily bearing in mind the scoresheet of the game, the complementary reports of the officiating crew, and, if necessary, of the Euroleague Basketball delegate(s) at the game, the allegations or arguments in defence of the parties concerned and any other evidence he might deem valid.

53.6 Any other evidence available will also be admissible, including, but not limited to, videos, DVDs, films, pictures or any other audiovisual formats. The Disciplinary Judge has full freedom in assessing and evaluating all evidence provided. For this purpose, he may carry out as many actions as necessary for examining the facts.

53.7 The hearing stage will be considered initiated with the submission of the scoresheet of the game or the complaint to the club or the party concerned within the time established in Article 53.2.

53.8 If any of the reports referred to in the previous Articles 53.2 and 53.3 are involved, the Disciplinary Judge, before issuing judgment, must pass the content thereof to the parties concerned so that they make any arguments in defence they consider appropriate within 48 hours following the receipt of the notification.

53.9 Likewise, before issuing a ruling, the Disciplinary Judge may reasonably decide to carry out complementary actions essential for resolving the proceeding, informing the parties concerned that they will have a period of 24 hours to present their arguments in defence against these complementary actions.

53.10 The Disciplinary Judge will make the ruling within seven days from the time he considers that the exchange of communications is complete.

53.11 In the ruling, the Disciplinary Judge will record the fact constituting the infringement, the articles of application and the imposed sanction. The ruling will be notified in writing to the parties concerned either directly or through the club to which the sanctioned person belongs, indicating any possible appeal against the ruling, as well as the bodies and time periods for such an appeal.

Article 54 Exceptional proceedings

In non-round robin phases, the procedure for the general proceedings will be applied, except for the following:

a) The time period established in Article 53.2 to submit the text for a protest will be reduced to 90 minutes. In all other cases, the time periods established in Articles 53.2 and 53.3 will be set to 12 hours following the receipt of the scoresheet at the Euroleague Basketball office at the end of the game.

b) The time period established in Article 53.8 will be set to 12 hours.

c) The Disciplinary Judge will make their ruling as promptly as possible, in principle within 24 hours (within a maximum of 72 hours) following the receipt of the scoresheet at the Euroleague Basketball office at the end of the game.

Article 55 Signing of the scoresheet

Without prejudice to Article 6, the team head coach may sign the official scoresheet of a game in protest of an event that took place during the game that in the opinion of the club may have adversely affected the result of the game and therefore the interests of the club. The procedure for the protest will be as follows:

In order to be valid, a protest must:

a) be made during the first time the ball is dead following the decision or incident that is the reason for the protest. If the incident to be protested occurs whilst the ball is dead, the protest must be made at this moment. When the protest is regarding an incident that occurred in the last game action, it must be made before the crew chief signs the scoresheet.

b) be signed in the space provided on the scoresheet. Detailed explanations are not necessary. It is sufficient that the club, identifying itself correctly, explains briefly the reason why it submits the protest against the result of the game or against an event that took place during the game. The club must present the full text of its protest within 48 hours following the receipt of the scoresheet at the Euroleague Basketball office at the end of the game, including the proof of payment of 300 euros to EP for the right of protest. A proceeding will be opened. This proceeding will be conducted in accordance with Article 52.

In non-round robin phases, the club must present the full text of its protest within 90 minutes following the receipt of the scoresheet that has been signed under protest at the Euroleague Basketball office at the end of the game. This proceeding will be conducted in accordance with the Exceptional Proceedings established in Article 54.

SUBSECTION III GAME-RELATED SITUATIONS

Article 56 Anomalies between the result of a game and the scoresheet

When the crew chief's report or any complementary report shows (i) that the score registered on the scoresheet is abnormal or incorrect or (ii) that the officiating could not be carried out without coercion, due to the threatening attitude of the spectators or other circumstances that created concern for the physical well-being of the referees, the Disciplinary Judge will determine whether the game should be replayed totally or partially, and under what conditions, as well as any compensation that may follow, or whether one team loses the game by the result of zero to twenty (0-20) and, when applicable, the playoff series, without prejudice to the sanctions that might apply.

The procedure applicable to anomalies between the result of the game and the scoresheet will be that of Article 53, or if the circumstances so warrant, Article 54.

Article 57 Suspension of the game

For all instances when a game is suspended under Article 29 to Article 32 of the EuroLeague Regulations or Article 29 to Article 32 of the EuroCup Regulations, the Disciplinary Judge will decide at their own discretion whether the game should be replayed totally or partially, and under what conditions, or whether the result remains as it was at the moment of the suspension or whether one of the teams loses by the result of zero to twenty (0-20). In addition, the Disciplinary Judge may decide on any applicable compensation, without prejudice to sanctions or any other appropriate measure that might apply. The procedure applicable to this article will be that of Article 53, or if the circumstances so warrant, Article 54.

SUBSECTION IV PROCEDURES FOR INFRINGEMENTS UNDER THE MATERIAL SCOPE OF ARTICLE 3.3

Article 58 Jurisdiction

Infringements within the material scope of Article 3.3 will be heard and resolved by the MCC and the Finance Panel pursuant to the provisions set forth in the following articles.

Article 59 Monitoring phase

59.1 The MCC, as a consequence of its duties, will monitor the financial position of a club. For this purpose, it may collect all relevant evidence from the club, by itself, by requesting compliance audits, or by requesting the Companies to carry out an investigation.

Upon the opening of a monitoring phase by the MCC for a potential infringement of the Euroleague Basketball Financial Stability and Fair Play Regulations, the MCC will inform the Euroleague Basketball CEO, who may impose provisional measures to ensure the effectiveness of the investigations carried out, including but not limited to temporary suspension of economic distribution rights.

The club may provide any type of evidence to support its case. In principle no hearings are held. Upon written request from

the parties concerned, the MCC may decide to hold a hearing with oral arguments at the place that it will determine. The hearing may be electronically recorded. All costs derived from this hearing will be covered by the requesting party.

59.2 After all evidence has been collected, the MCC will assess the entire proceeding and may:

a) dismiss the case;

b) conclude, with the consent of the club, a settlement agreement as per Article 60 that may include disciplinary measures;

c) refer the case to the Finance Panel.

The decision of the MCC will be notified to the club in writing.

Article 60 Settlement agreement

The MCC may conclude a settlement agreement with the consent of the club in order to establish a compliance plan to be fulfilled by the club, which will include the following, depending on the reason for its implementation:

a) A feasibility plan that enables the club to guarantee a balanced budget between revenues and expenses.

b) A proposal for actions to recover the balanced equity of the club and completion deadlines.

c) Debt payment scheme.

d) The possible application of disciplinary measures.

The completion period of the plan may not exceed three seasons. During the assessment process, the MCC may request the information considered appropriate to check the compliance status of the plan. The failure to comply with the requirements established herein will be considered as a new infringement. The MCC may establish the consequences of this non-fulfilment in the settlement agreement.

Article 61 Adjudicatory proceeding

61.1 The MCC may decide to refer a case to the Finance Panel. The report of the MCC regarding the case will include a summary examination of the facts, an outline of the gathered evidence, a reference to the allegedly breached provisions and a proposal as regards the final decision of the Finance Panel, including, if appropriate, any disciplinary measures.

61.2 The Finance Panel will inform the club of the opening of an adjudicatory proceeding, with an account of the facts, the corresponding circumstances, the alleged infringement(s), the allegedly breached articles and the articles to be applied.

61.3 The Finance Panel will inform the club that it will be entitled to submit its written observations within a suitable time limit. After these, no further documents may be submitted except under exceptional circumstances and with the consent of the Finance Panel.

In principle no hearings are held. Upon written request from the parties concerned, the Finance Panel may decide to hold a hearing with oral arguments at the place that it will determine. The hearing may be electronically recorded. All costs derived from this hearing will be covered by the requesting party.

61.4 The Finance Panel will issue the ruling within 30 days from the time it considers that the exchange of communications is complete.

61.5 In the ruling, the Finance Panel will record the facts constituting the infringement, the articles of application and the imposed sanction. The ruling will be notified in writing to the parties concerned either directly or through the club to which the sanctioned person belongs, indicating any possible appeal against the ruling, as well as the bodies and time periods for such an appeal.

61.6 The Finance Panel will issue its resolution in writing, in which it may:

a) dismiss the case; or

b) impose the corresponding disciplinary measures.

61.7 The Finance Panel will establish a deadline of up to 10 days to settle any overdue payables resulting from an infringement of Article 32 a).

61.8 The decisions of the Finance Panel are final and may be directly appealed to the Court of Arbitration for Sport in accordance with Article 64.

SUBSECTION V PROCEDURES FOR INFRINGEMENTS UNDER THE MATERIAL SCOPE OF ARTICLE 3.4

Article 62 Award honouring proceeding

62.1 Any party to a Euroleague Basketball Dispute Resolution Chamber (EBDRC) proceeding, may notify the Euroleague Basketball CEO of the failure to honour an award by the other party, by providing together with its request the complete file of the proceeding.

62.2 The Euroleague Basketball CEO will notify the party concerned, giving them a period of five days from receipt of the notification to make any appropriate arguments in defence, adjoining any pertinent evidence in support of them.

62.3 After this period the Euroleague Basketball CEO will not admit any further arguments in defence other than those specially requested by them.

62.4 The Euroleague Basketball CEO will make the ruling within five days from the time he considers that the exchange of communications is complete. The decision will contain an account of the facts of the infringement, the corresponding articles and the sanction imposed. It must be sent in writing to the parties concerned, directly or through the club to which the person concerned belongs.

SUBSECTION VI APPEALS

Article 63 Internal appeals

63.1 The rulings of the Disciplinary Judge and the Euroleague Basketball CEO may be appealed to the Appeals Judge — or the Appeals Panel according to Article 63.4 below and subject to the rule of Article 44 — by the Examining Official or the party concerned, in a time of 10 calendar days starting from the day following the notification of the ruling. Notwithstanding this, if the ruling affects the qualification of a team for a different phase of the competition, the Disciplinary Judge may reduce the time periods for the appeal to be submitted.

63.2 Exceptions to the foresaid, i.e. the sanctions that may not be appealed against, are the following ones:

a) Warning.

b) Fines of up to 5,000 euros (including this amount) for sanctions under the material scope of Article 3.2.

c) Fines of up to 50,000 (including this amount) for sanctions under the material scope of Article 3.1.

d) Sanctions imposed by virtue of the exceptional proceedings of Article 54 in non-round robin phases.

Appeals against rulings that are not express may be submitted in the time of 15 calendar days starting from the day following the one on which the claim or allegation has been considered dismissed.

63.3 The Appeals Judge will deal in the second instance with the appeals presented against the rulings of the Disciplinary Judge that do not fall under Article 63.4 below. The Appeals Judge may delegate to any of the other members of the Appeals Panel any decision assigned to them.

63.4 Appeals against permanent disqualification, disqualifications for three or more games, prohibition from having access to the arenas or participation in Euroleague Basketball games and/or events for more than one year, a sanction of three or more games played behind closed doors, and fines exceeding 20,000 euros, will be heard by the Appeals Panel. The Appeals Panel will be comprised of three judges, and the Appeals Judge will be the President of the Panel.

If a ruling by the Disciplinary Judge has imposed two or more sanctions, each of them will be appealed in accordance with the respective procedures. Notwithstanding the above, if these two or more sanctions are based on the same factual grounds and/or legal arguments, the Appeals Panel may consolidate the proceedings.

63.5 All appeals must include:

a) Name and surnames of the party concerned or the person acting on its behalf.

b) The act that is appealed against and the facts giving rise to the appeal, and also the list of evidence that, proposed in the first instance in due time and form, was not examined.

c) The articles that the appellants consider infringed, as well as the reasoning on which they base their appeal.

d) The specific request being made.

e) The place at and date on which the appeal is submitted.

63.6 The appeal must be accompanied by a proof of payment of a fee of 600 euros to EP for the right to appeal.

63.7 After the appeal has been submitted the Appeals Judge — or the Appeals Panel when appropriate — will immediately send it to the parties concerned so that they might oppose it in the space of four calendar days.

63.8 In dealing with appeals, it is not possible to examine other evidence than that which was proposed in due time and form in the first instance and was not examined in the first instance, unless so authorised by the Appeals Judge or Appeals Panel if the circumstances so warrant.

63.9 In principle no hearings are held. Upon written request from the parties concerned, the Appeals Judge — or the Appeals Panel when appropriate — may decide to hold a hearing with oral arguments at the place that the Appeals Judge — or the President of the Appeals Panel when appropriate — will determine. The hearing may be electronically recorded. All costs derived from this hearing will be covered by the requesting party.

63.10 The express resolution of appeals must occur in a time of no more than 30 calendar days. In all cases, if 30 calendar days pass without there being any resolution or notification concerning the appeal submitted, it will be understood that the appeal has been dismissed, and the appellant may resort to the corresponding legal procedure. If there were exceptional circumstances in the course of the appeals proceedings, the Appeals Judge or Appeals Panel may decide to extend the time limit established in this article.

63.11 The resolution of the appeal will confirm, revoke or modify the appealed ruling and, in case of modification, may cause no further damage to the party concerned, should this party be the only appellant.

Article 64 Court of Arbitration for Sport

64.1 Jurisdiction of the Court of Arbitration for Sport

After all internal appeals have been exhausted, further appeals challenging rulings for serious infringements may be filed before the Court of Arbitration for Sport (CAS) within 15 calendar days of the infringing party's receipt of the ruling including the grounds, in which case the parties will proceed as provided in the Code of Sports-related Arbitration. The process and procedure applicable will be as set forth in Article R47 et seq. of the Procedural Rules.

64.2 The defendant to be named in such appeals is EP and any other party to the proceedings before the hearing bodies.

64.3 In whatever case, the CAS is not competent to deal with:

a) Decisions by the Euroleague Basketball CEO for minor infringements under Chapter II, Section I.

b) Decisions by the Disciplinary Judge for minor infringements under Chapter II, Section II.

c) Decisions made under Chapter IV, Section II, Subsection III.

d) Decisions made under Chapter IV, Section II, Subsection V.

e) Decisions made following the procedure of Article 54.

f) Decisions by the Disciplinary Judge, Appeals Judge or Appeals Panel concerning decisions made by referees or unified scorers in connection with games, or matters related to the outcome of the games.

FINAL PROVISION

This Code will enter into force beginning the date on which the General Assembly approves it, without prejudice to the subsequent modifications that may be approved by the General Assembly.

EUROLEAGUE BASKETBALL OFFICIALS REGULATIONS

EUROLEAGUE BASKETBALL OFFICIALS REGULATIONS

CHAPTER I

General Regulations

Article 1 Officiating Director

1.1 The Officiating Director will oversee the Officiating Department.

1.2 Functions of the Officiating Director will include:

a) The annual selection and modification of the list of referees officiating games organised by Euroleague Properties S.A. or any of its relevant successors, licensees, or assignees (hereinafter "EP") and/or Euroleague Entertainment & Services, S.L.U. (hereinafter the "Company").

b) The nomination of officials to officiate games.

c) The annual selection and modification of the list of referee coaches.

d) Setting up the administrative and technical criteria that officials must follow during the season.

e) Dealing with the performance and training of officials.

Article 2 Officials and officiating crew

2.1 To all effects, officials will comprise the referees (crew chief, umpire 1, umpire 2) and referee coaches.

2.2 To all effects, the EuroLeague officiating crew will comprise the crew chief, umpire 1, umpire 2 and six unified scorers (timer, shot clock operator, data entry scorer, caller 1, caller 2 and the IRS operator).

2.3 To all effects, the EuroCup officiating crew will comprise the crew chief, umpire 1, umpire 2 and five unified scorers (timer, shot clock operator, data entry scorer, caller 1, caller 2).

Article 3 Written rules

3.1 The Company will establish written rules for the governance of all officials and will be binding upon each of them.

3.2 The Company has the right to amend these rules at its own discretion.

3.3 The officials will be given a copy of these rules.

CHAPTER II

Officials

Article 4 Pre-season clinic

4.1 Prior to the commencement of the Regular Season, the Company may require all referees to report to a pre-season clinic or facility at a place and time designated by the Company.

4.2 Before or during the season, in addition to the pre-season clinic, the Company will have the right to require that officials also attend any pre-season tournament or friendly games.

Article 5 Medical examination

5.1 Prior to the start of the Regular Season the Officiating Director will require that each referee participates in a medical examination conducted by medical practitioners designated by the Company.

5.2 Referees will not be allowed to participate in the preseason clinic without presenting a consent form and certificate of medical fitness in accordance with the specifications established by the Company, duly signed by an approved medical practitioner and the referees.

5.3 In the event that a referee has been unavailable to officiate due to serious sickness or injury, they must comply with the Return to Play protocol, established by the Company, which must be fully completed and signed by an approved medical practitioner and the referee.

Article 6 Fitness and Rule Tests

6.1 Each referee may be required to undertake and successfully complete prior to the start and/or during the season as determined by the Officiating Director at its own discretion:

a) a fitness test;

b) a Basketball Rules theory test.

In the case that a referee does not pass either of the above-mentioned tests before the start of the Regular Season, they will not be eligible to be used by the Company for officiating games until they pass the tests on the dates established by the Officiating Director. In the event that a referee's physical condition is considered unfit during the course of a season, EP may establish adapted in-season testing for the referee to pass before he is available to officiate again.

6.2 In the case that a referee does not attend the pre-season clinic as a result of personal/professional reasons, sickness or injury not sustained in the course of their duties towards the Company, they must successfully complete both tests before the commencement of the Regular Season. In such a case the Officiating Director will determine a date and place where the appropriate tests may take place.

6.3 The Company reserves the right to consider individual cases based upon exceptional personal and professional circumstances not covered by these Regulations.

Article 7 Evaluation and selection

7.1 The selection of the referees is based upon the following criteria:

a) The experience and ability of the referee to perform at international level and in their domestic competitions.

b) The evaluation of game performance, physical condition, behaviour and presentation, as determined by the Officiating Director and referee coaches.

7.2 The evaluation process will be based on the reports from the referee coaches and the Officiating Department. All games from the EuroLeague and EuroCup competitions will be recorded, and performances reviewed by the Officiating Department with the assistance of the necessary technological tools.

7.3 During the season feedback will be given to referees in the appropriate manner using a combination of verbal, visual and written observations.

7.4 In mid-season, every referee will receive a performance report that will include strengths and areas to improve. At the end of the season, every referee will receive another performance report.

7.5 Referees whose performances give rise for concern will be contacted by the Officiating Director, who will outline the procedures in such cases.

Article 8 Nominations

8.1 The Officiating Director will nominate three referees to officiate each game (crew chief, umpire 1 and umpire 2) with the assistance of the necessary tools.

8.2 Notwithstanding the foregoing, due to missed assignments or sudden injury, less than three referees may be present to officiate any particular game. In such an event, the referees present at such games will discharge their duties to the best of their abilities.

8.3 The Officiating Director will nominate a referee coach in those games that he may see fit.

8.4 The Officiating Director will inform officials of their nominations. All officials are obliged to confirm their availability for nominations by the required dates within 24 hours.

8.5 Any official who for unforeseen reasons is unable to fulfil a nomination must inform the Officiating Director immediately in order that a replacement can be found.

8.6 Failure to comply with these Regulations may lead to officials being withdrawn from nominations.

8.7 Assignments for games will be sent directly to the respective officials and must remain absolutely confidential and private until the Company makes them public. Any breach of this confidentiality duty may result in the three referees and/or the referee coach being changed.

Article 9 Game fees

The General Assembly will establish the officiating game fee.

Article 10 Travel and expenses

10.1 Officials are responsible for purchasing travel tickets, which will be reimbursed by EP or through the clubs in accordance with the decision adopted by the Company. Officials will use best efforts to obtain the least expensive tickets at the times they are required to travel (economy seating for all trips). The reimbursement obligation hereunder will be limited to the cost of a ticket obtained using such best efforts.

10.2 All officials are obliged to arrive at the latest on the evening prior to the game. Any exception to the above will be with the approval of the Officiating Director only. This regulation is not applicable to events such as the EuroLeague Final Four, the SuperCup or the EuroCup Finals. In these cases, the nominated officials must arrive at the city no later than 18:00 on the day before the event begins.

10.3 Officials must seek approval from the Officiating Department of their proposed travel plan and cost of the ticket before purchasing the ticket.

10.4 The total cost of the officials' travel is specified in the itinerary provided by the officials to the Company, based on the most cost-effective tickets obtainable by the Company, as stated above.

10.5 Every attempt will be made to make the officials' travel, including connecting flights, as convenient as possible.

10.6 Accommodation, which shall be on a bed and breakfast basis, will be organised by the Company using agreed hotels.

10.7 Officials are free to make their own arrangements for lunch and dinner. Referee coaches are prohibited from making any meal arrangements on behalf of the referees. Under no circumstance will the officials dine with media representatives. No alcoholic beverages are allowed. Meals expenses will be managed in accordance with the criteria established in the Euroleague Basketball Officials Administrative Procedures. Any other expenses are to be paid personally by the official.

10.8 Referees must travel to any games with all the uniforms provided. They must keep their game uniforms / equipment into their hand luggage when travelling by plane. Appropriate luggage will be provided by the Company to ensure that this can be taken on board as cabin baggage.

10.9 All legitimate expenses, supported by receipts, must be claimed using the appropriate form in accordance with the Euroleague Basketball Officials Administrative Procedure Regulations.

10.10 Travelling rules included in this article may be changed by the Company when considered beneficial for the functioning of the Officiating Department.

Article 11 Restriction of contact

11.1 Fraternisation with any club personnel is strictly forbidden. The Company recognises that upon arrival at the arena, there may be varying contacts with representatives of the teams. Communications should be respectful, but brief.

11.2 Any contact that may be necessary between officials and club personnel is to be administered through the Company including information regarding travel, transport to and from air/train stations and hotels, transfer between hotel and arena, entry visas and meals.

11.3 Under no circumstances are officials allowed to accept gifts from club personnel, or from anyone else if the gift is related to their role as a Euroleague Basketball official.

11.4 Contact with media regarding matters related to Euroleague Basketball must be restricted without the prior approval of the Company.

11.5 Officials must disclose any contact planned, coordinated and/or engaged into with active club members and/or personnel.

Article 12 Game obligations

12.1 All referees must be at the arena at least 90 minutes prior to tip-off and must proceed directly to the referees' locker room, then performing an inspection of the IRS, electronic equipment, whistle-controlled time system, digital scoresheet, and the height of each ring.

12.2 Unauthorised visitors are not to be admitted to the locker room at any time.

12.3 All referees will report on the floor 20 minutes before game tip-off. Referees will mostly stand on the side of the court opposite the team benches observing the warm-up of the teams.

12.4 The home club is always responsible for the safety and security of the referees. This includes entry at the start of the game, departure, and entry at half-time and departure at the end of the game including departure from the arena. A key to the referees' locker room must be made available to the referees.

Article 13 Responsibility of the crew chief in games

13.1 The crew chief will be responsible for the official scoresheet of the game to which they will bear witness with their signature. The scoresheet must likewise be reviewed at half-time.

13.2 The crew chief will lead a pre-game meeting between the referees and the unified scorers, to be held in the referees' locker room.

13.3 In the event of any event that took place during the game that in the opinion of the club may have adversely affected the result of the game, the head coaches of the teams may sign "under protest", in accordance with Article 55 of the Euroleague Basketball Disciplinary Code.

13.4 The crew chief will inform the disciplinary body, on the back of the scoresheet, of any incidents occurring before, during and/or after the game, both as regards compliance with the rules established for the competition and the behaviour of the teams and the public.

13.5 In the event of a doping control, this must be reported on the back of the scoresheet.

13.6 Before the beginning of the game, the crew chief will make sure that the Euroleague Basketball delegate has checked the identity of the players registered on the scoresheet and other members of the bench by examining the Authorisation List, the Game List and their passports.

13.7 The crew chief will order any person not included on the Authorisation List to leave the team bench area or any place close thereto and will report any anomaly in this regard on the back of the scoresheet. In addition, the crew chief will order any person having been sanctioned with a disqualifying foul to leave the team bench area.

In the event of any breach of this article by the club personnel, the crew chief must also send a complementary report to the Euroleague Basketball office immediately after the game, including all necessary and relevant details.

Article 14 Responsibility of the referee coach in games

14.1 The referee coach will observe the performance of the referees, giving personalised feedback to each referee following the game, as well as completing all reports requested by the Officiating Director within the requested deadlines. The referee coach will not have any direct or indirect involvement in the game itself.

Article 15 Reports

15.1 The Officiating Director may request any complementary report from each official, if necessary, which will be emailed to the Company, who in turn will notify each club if necessary.

15.2 Reports must include at least the following information regarding any incidents that occurred before, during and/or after the game:

a) Time in which the incident occurred (including quarter, minute and second).

b) Detailed description of the incident reported (if there is a protest by a player or coach, the description will include the reason for the protest and the statements or words expressed; if objects are thrown, the description will include the identification and characteristics of the objects, place where they were thrown, and information as to whether the game was interrupted or not as a consequence of the incident).

c) Identification of the person(s) (if known) who caused the incident and/or the person(s) involved.

d) Describe all category 1 technical, flagrant and disqualifying fouls recorded in the game.

15.3 All reports and other documentation must be sent by email to the Euroleague Basketball office at the shortest delay. The Officiating Director must be informed by telephone as soon as a report is sent.

Article 16 Equipment

16.1 The referees are obliged to wear the shirt(s), jackets and trousers provided by the Company. Any modifications to the above must be approved by the Officiating Director. Unless otherwise specified, black shoes are to be worn.

16.2 No officials may display advertising either directly or indirectly within the arena during the games, unless expressly authorised to do so by the Company. This will be understood without detriment to the uniforms bearing the logo of the technical sponsor and the competition logo(s), which must be worn on all shirts and jackets.

16.3 The Company will provide the whistle that will be used to officiate the games. Any other equipment established as compulsory by the Company must be used in accordance with the instructions provided.

Article 17 Other conduct

17.1 In addition to the foregoing, each official will observe and comply with all requirements of the Company, whether on or off the playing floor.

17.2 Officials are reminded that smoking is not permitted during the period of their nomination (beginning with the departure from the home city and ending upon return thereto).

17.3 Officials may not appear as "Euroleague Basketball official" or "Euroleague Basketball referee" or "Euroleague Basketball referee coach" when making any public statement, unless authorised by the Company.

Article 18 Miscellaneous

18.1 For the purposes of efficient communication, all officials are required to obtain an email address and access to the internet for nominations, correspondence and information from the Company.

18.2 All referees must conduct the games in the prescribed manner and in keeping with the agreed philosophy of the Officiating Director in order to maintain consistency.

CHAPTER III

Disciplinary Regulations

Article 19 Scope and general principles

19.1 These disciplinary provisions govern disciplinary matters involving Officials and shall prevail over the general provisions of the Euroleague Basketball Disciplinary Code to the extent expressly regulated herein.

The general rules, principles and provisions established in the Euroleague Basketball Disciplinary Code apply subsidiarily to these proceedings.

19.2 The classification of an infringement as minor or serious shall be determined having regard to the nature, seriousness and circumstances of the conduct concerned.

In particular, the hearing bodies shall take into account, where relevant, whether the conduct:

a) was intentional, dishonest or fraudulent;

b) involved an abuse of the official's position or authority;

c) compromised, or was likely to compromise, the integrity, impartiality or proper functioning of the officiating system or the competitions;

d) constituted an isolated administrative or professional breach, or instead formed part of more serious misconduct; and

e) caused, or was likely to cause, material harm to the integrity or reputation of Euroleague Basketball.

The specific infringements listed in Articles 20.1 and 20.2 are intended to provide guidance for the classification of disciplinary infringements. In borderline cases, the hearing bodies may determine, having regard to the particular facts and circumstances, whether the conduct constitutes a minor or a serious infringement.

Article 20 Types of infringements

20.1 The following are serious infringements

a) Aggression, threats, coercion, or any act showing a lack of respect towards players, coaches, team followers, executives, other members of the officiating crew, spectators, sports authorities, or any person in general, or any attempt thereof.

b) Proven partiality towards either of the teams.

c) The intentional annotation, alteration or manipulation of the scoresheet of the game in such a manner that the notes do not coincide with what has happened on the court, malicious or false information, or any incomplete or erroneous information contained therein.

d) The direct or indirect participation in betting on any basketball-related bet, including the passing on of confidential information (it being understood as any information relating to any competition that a person possesses by virtue of their position in relation to the Euroleague Basketball competitions, excluding any information already published or common knowledge that are easily accessible to interested members of the public or disclosed in accordance with the applicable rules and regulations) that may be used for betting.

e) Failure to report any suspicious activity or approach with regard to potential serious infringements.

f) Refusal to comply with one's assigned tasks in a game.

g) Failure to arrive at the arena for the game because of the referee's mistake or without justification, where such conduct results in the game having to be played with two referees or with two referees and a substitute.

h) Unjustifiably suspending a game.

i) Acceptance of gifts, benefits or other advantages related to the official's position.

j) The involvement in permanent or temporary activities that may entail a conflict of interests with one's position or have a direct or indirect relationship therewith, or in any other activities that may affect the integrity or outcome of any basketball competition.

k) Failure, without reasonable justification, to cooperate in an investigation, or intentionally obstructing or delaying any investigation by concealing, tampering with, or destroying any documentation or other information that may be relevant to any potential match-fixing or integrity-related investigation.

l) Any act or public statement materially damaging the image, integrity or interests of any of the Euroleague Basketball competitions, endangering harmonious relationships among clubs, which may lead to violence, show disrespect, or prove offensive to any of the Euroleague Basketball competitions, any persons, bodies or managing authorities appertaining thereto, or persons that hold legal or arbitration positions.

m) The intentional or malicious making of a false report, or the intentional omission, concealment or falsification of relevant information in a report.

20.2 The following are minor infringements

a) Not providing the results in the established time and manner.

b) The absence of a report, when one is to be made or such a requirement is made by the competition bodies, on facts occurred before, during and/or after a game, the incomplete information in a report or the provision of incorrect information, provided that such conduct is not intentional, malicious, false or otherwise constitutes a serious infringement.

c) Not confirming the availability for the games for which the member of the officials has been nominated within the deadline established or providing false reasons in order to avoid a nomination.

d) The unjustified late arrival at the arena to carry out game-related obligations.

e) Lack of information to the Company about the referee's travel plan and arrival at the place of the game.

f) Failure to use the official uniform, attire or mandatory equipment in accordance with the Company's instructions.

g) Breach of confidentiality of nominations, provided that such conduct does not otherwise constitute a serious infringement.

h) A lack of compliance by any member of the officials with the lawful instructions of the crew chief, provided that such conduct does not otherwise constitute a serious infringement.

i) Public statements or social media activity made without the required authorisation or otherwise in breach of these Regulations, provided that such conduct does not otherwise constitute a serious infringement.

j) Incorrect and unsportsmanlike behaviour causing animosity with the spectators, provided that such conduct does not otherwise constitute a serious infringement.

k) Submission of inaccurate or incomplete travel expense claims or supporting documentation, provided that such conduct does not constitute a serious infringement.

l) Non-fulfilment of the obligations contained in the collective framework agreements, provided that such conduct does not otherwise constitute a serious infringement.

m) Any other breach of these Regulations or the lawful directions of the Company or the Officiating Director.

Article 21 Sanctions

21.1 Specific sanctions for serious infringements

a) Warning.

b) Temporary disqualification from the Euroleague Basketball competitions for a period for up to one year.

c) Permanent disqualification from the Euroleague Basketball competitions.

21.2 Specific sanctions for minor infringements

a) Warning.

b) Temporary disqualification from the Euroleague Basketball competitions for a period of up to three months.

21.3 No financial penalties may be imposed under these Regulations with the exception of any established material gain that may be generated by the official.

21.4 The disciplinary sanctions expressly provided for in these Regulations shall constitute the exclusive disciplinary sanctions that may be imposed in respect of any disciplinary infringement which shall be irrespective of any contractual consequences arising within the official's relationship.

Article 22 Disciplinary proceedings

22.1 Commencement of proceedings

Upon receiving a complaint or otherwise becoming aware of information suggesting that a disciplinary infringement may have occurred, the Euroleague Basketball CEO may decide to conduct, or cause to be conducted, such preliminary inquiries as he considers appropriate in order to determine whether there is a sufficient prima facie evidential basis to commence disciplinary proceedings.

Anonymous allegations or unsubstantiated media reports shall not, in themselves, constitute a sufficient prima facie basis for the commencement of disciplinary proceedings unless supported by objective evidence obtained during the preliminary inquiry.

The preliminary inquiry shall, to the extent reasonably practicable, be conducted confidentially and in a manner that preserves the official's reputation, unless disclosure is reasonably necessary for the purposes of the inquiry.

22.2 Procedure

The Euroleague Basketball CEO will commence the proceedings by appointing the Examining Official that will be in charge of them, who shall draw up a case report on the evidence.

If the Examining Official considers that the case constitutes an infringement, the party concerned and the Disciplinary Judge must be informed of the opening of a proceeding, the alleged infringement, the articles allegedly breached, the articles to be applied, and any sanction that may be imposed.

After this proceeding has been opened, the Disciplinary Judge may explain and order ex officio any provisional measures deemed necessary.

The party concerned will be entitled, within a reasonable deadline established by the Disciplinary Judge, to make any appropriate arguments in defence, adjoining any pertinent evidence in support of them.

Should the party concerned present any new evidence, the Disciplinary Judge must pass the content thereof to the parties so that they can have a right to present any arguments. The party concerned will be granted an opportunity to present arguments in defence before a judgement is issued.

After this period, the Disciplinary Judge will not admit any further arguments in defence other than those specially requested by them, and the procedure will then be regarded as completed.

When the corresponding arguments in defence have been made, or the time allowed for them has elapsed, the Disciplinary Judge will then make the decision that brings the proceeding to a close. The decision will contain an account of the facts of the infringement, the corresponding articles and the sanction imposed.

Before making a decision, the Disciplinary Judge may issue a resolution requiring and explaining further proceedings deemed essential for the purposes of reaching a decision; the parties concerned will be notified of this and granted an additional reasonable period to present their arguments in defence.

No oral hearing shall be held unless the Disciplinary Judge determines that exceptional circumstances so require. Notwithstanding the foregoing, where the proceedings concern a serious infringement, the official shall be entitled, upon request, to an oral hearing.

22.3 Provisional suspension

No provisional suspension shall be imposed in proceedings concerning an alleged minor infringement.

In proceedings concerning an alleged serious infringement, the Official will be automatically provisionally suspended from officiating pending the final determination of the proceedings.

The official shall be entitled, at any time, to apply to the Disciplinary Judge for the lifting or variation of the provisional suspension. The Disciplinary Judge may, following a prima facie assessment, by reasoned decision, lift, vary or maintain the provisional suspension, having regard to the nature of the alleged infringement, the interests of the competitions and all other relevant circumstances.

22.4 Common procedural principles

The Disciplinary Judge shall apply the comfortable satisfaction standard of proof established under the Euroleague Basketball Disciplinary Code.

Disciplinary proceedings shall be limited to the alleged infringements identified in the notice commencing the proceedings, and no disciplinary sanction may be imposed for conduct not expressly charged unless the official has been given a reasonable opportunity to respond.

22.5 Decisions

All disciplinary decisions shall be in writing, shall identify the relevant facts, the applicable provisions, the reasons for the decision and any disciplinary sanction imposed, and shall inform the official of any available right of review or appeal.

22.6 Identity of the complainant

As a general rule, the official shall be informed of the identity of the complainant.

The Disciplinary Judge may, by reasoned decision, order that the identity of the complainant shall not be disclosed where exceptional circumstances justify such a protection and where the non-disclosure does not materially prejudice the official's right to a fair defence.

22.7 Supplementary provisions

Decisions rendered under these Regulations shall be subject to review or appeal only in accordance with Article 23.

Any procedural matter not specifically regulated by these Regulations shall be governed by the applicable provisions of the Euroleague Basketball Disciplinary Code.

Article 23 Review and appeals

23.1 Review of minor infringement

Decisions concerning minor infringements shall not be subject to a full appeal.

A limited review may be requested only on one or more of the following grounds:

a) a material procedural irregularity that may have affected the outcome of the proceedings;

b) a manifest and material error in the findings of fact or the application of these Regulations; or

Such a review shall be determined by the Appeals Judge under the Euroleague Basketball Disciplinary Code through an expedited written procedure.

The Appeals Judge may dismiss the request for review, uphold or amend the decision, reduce or set aside the disciplinary sanction, or remit the matter to the Disciplinary Judge for further proceedings.

23.2 Appeals in serious infringements

Any decision concerning a serious infringement may be appealed to the Appeals Panel established under the Euroleague Basketball Disciplinary Code.

The official shall be entitled to receive all submissions and evidence filed by the other party, submit written grounds of appeal and supporting evidence, be represented by legal counsel, request an oral hearing, and receive a reasoned written decision.

Where the official requests an oral hearing, such a request shall be granted unless the Appeals Panel rules, by reasoned decision, that the appeal can be fairly determined on the written submissions alone.

The Appeals Panel shall conduct a full review of both the findings of fact and the application of these Regulations.

The Appeals Panel may dismiss the appeal, uphold, amend or overturn the decision, reduce or set aside the disciplinary sanction, or remit the matter to the Disciplinary Judge for further proceedings.

The Appeals Panel shall not impose a more severe disciplinary sanction unless the official has first been given a reasonable opportunity to be heard on that specific issue.

23.3 Content of the appeal

All appeals must include:

a) Name and surnames of the party concerned or the person acting on its behalf.

b) The act that is appealed against and the facts giving rise to the appeal, and also the list of evidence that, proposed in the first instance in due time and form, was not examined.

c) The articles that the appellants consider infringed, as well as the reasoning on which they base their appeal.

d) The specific request being made.

e) The place at and date on which the appeal is submitted.

f) The appeal must be accompanied by a proof of payment of a fee of 600 euros to EP for the right to appeal.

23.4 Finality and supplementary provisions

The decision of the Appeals Judge under Article 23.1 and the decision of the Appeals Panel under Article 23.2 shall be final and binding within the Euroleague Basketball disciplinary system, and no further review or appeal shall be available.

Article 24 Costs of the proceedings

24.1 The costs of the proceedings filed with the Disciplinary Judge will generally be the responsibility of EP.

24.2 The costs of the proceedings in the second instance filed with the Appeals Judge or Appeals Panel must be divided fairly between the parties to the proceeding depending on the result. The fee for the right to appeal may be deducted from the costs of the proceedings or even refunded.

EUROLEAGUE BASKETBALL DISPUTE RESOLUTION CHAMBER ARBITRATION CODE

EUROLEAGUE BASKETBALL
DISPUTE RESOLUTION CHAMBER
ARBITRATION CODE

Article 1 Definitions

1.1 Any term used in this Euroleague Basketball Dispute Resolution Chamber Arbitration Code (the "Code") will have the same meaning as in the EuroLeague and EuroCup Bylaws, unless specifically defined herein.

1.2 For the purposes of this Code, the applicable definitions of terms are the following:

a) "Clubs" are the member associations and clubs (regardless of their juridical nature or type of incorporation) with basketball teams which hold a licence to participate in the Euroleague Basketball competitions;

b) "Head Coaches" are the head coaches of the first team of the Clubs;

c) "Players" are the players registered with the Clubs;

d) "Relevant Individuals" are the Head Coaches and Players;

e) "Euroleague Basketball CEO" is the Euroleague Basketball Chief Executive Officer.

Article 2 Euroleague Basketball Dispute Resolution Chamber

2.1 In order to settle all disputes arising out of or in connection with the contracts between a Club and its Relevant Individuals through arbitration, the Euroleague Basketball Dispute Resolution Chamber (the "EBDRC") is hereby created.

2.2 The EBDRC shall exert its functions through a board, a secretariat and a list of arbitrators.

Article 3 EBDRC Board

3.1 Appointment and terms

3.1.1 The EBDRC shall have a three-member board (the "EBDRC Board") consisting of a President and two Deputies, all experienced in arbitration and/or in sports law and fluent in English.

3.1.2 The EBDRC Board members shall be designated by the Euroleague Basketball CEO and shall be appointed for a term of four years once they are approved by the Euroleague Commercial Assets Shareholders Executive Board ("ECASEB"), in representation of the Clubs, the EuroLeague Players Association ("ELPA"), in representation of the Players, and the EuroLeague Head Coaches Board ("EHCB"), in representation of the Head Coaches. They are eligible for reappointments.

3.1.3 In case the President of the EBDRC Board (the "President") cannot timely exert their functions or upon their request, any Deputy shall be entitled to exercise any of the functions and powers of the President when prompted by the Secretariat.

3.1.4 Upon appointment, the EBDRC Board members shall sign a declaration whereby they (i) declare not to have any conflict of interest in relation to any of the Clubs or Relevant Individuals, (ii) undertake to carry out their functions independently of Euroleague Basketball, the Clubs and the Relevant Individuals, and with total impartiality and objectivity, (iii) pledge to respect confidentiality and not to disclose to any third party any information concerning the EBDRC and its proceedings, and (iv) pledge to disclose immediately to the Euroleague Basketball CEO any potential conflict of interest or situation which may give rise to doubts about their independence or impartiality.

3.1.5 Members of the EBDRC Board may not be inserted in the list of EBDRC arbitrators nor act as counsel or advisor to any Club or Relevant Individuals.

3.1.6 If one of the members of the EBDRC Board dies, resigns or is otherwise prevented from carrying out their functions, they shall be replaced, for the remaining part of their mandate, in accordance with the provisions applicable to their appointment.

3.1.7 A member of the EBDRC Board may be revoked at any time upon proposal by the Euroleague Basketball CEO and approval of the ECASEB, the ELPA and the EHCB, due to any conflict of interest, lack of independence or impartiality, violations of confidentiality, or repeated failure to timely perform the tasks provided in this Code.

3.2 Functions

The EBDRC Board, for the proper performance of its functions and/or necessary for the arbitration proceedings, shall take the corresponding proportionate actions respecting the rights of the parties and the independence of the arbitrators and, in particular:

a) make all the decisions concerning the challenge or removal of the arbitrators;

b) review the awards of the EBDRC arbitrators;

c) supervise the arbitration proceedings;

d) approve any amendment to this Code, upon proposal by the Euroleague Basketball CEO;

e) adopt any other procedural measures as required under this Code or as necessary to ensure the proper functioning of the EBDRC.

3.3 President

The President shall:

a) convene, preside and supervise the meetings of the EBDRC Board;

b) appoint the arbitrators for the arbitration proceedings, taking into account rotation criteria;

c) ensure that the members of the EBDRC Board and the Arbitrators comply with the principles of independence, transparency and confidentiality;

d) ensure the smooth functioning of the EBDRC;

e) make orders for interim measures prior to the transfer of the file to the appointed arbitrator;

f) perform any of the functions conferred on the EBDRC Board whenever the President deems it opportune for reasons of celerity or effectiveness.

3.4 Deputies

At the President's request or when prompted by the Secretariat in case the President cannot timely exert their functions, any Deputy shall have the power to take urgent decisions on behalf

of the President, provided that any such decision is reported to the President as soon as possible thereafter.

3.5 Meetings

3.5.1 The EBDRC Board meets, also by phone or video conference or email correspondence, when convened by its President.

3.5.2 The decisions of the EBDRC Board are taken by majority; the President has a casting vote in the event that a majority cannot be reached.

3.5.3 The President, after having unsuccessfully attempted to consult with the other Board members, may decide alone whenever this is required for reasons of celerity or effectiveness.

Article 4 Secretariat

4.1 The Secretariat of the EBDRC is appointed by the Euroleague Basketball CEO and will have its offices at the headquarters of the company Euroleague Entertainment & Services, S.L.U., at Quatre Camins 9-13, 08022 Barcelona, Spain (email address ebdrc@euroleague.net).

4.2 The Secretariat assists the EBDRC Board in all aspects of their work.

4.3 The Secretariat keeps all contacts and correspondence with the arbitrators and the parties to the arbitration proceedings on behalf of the EBDRC Board.

4.4 The Secretariat keeps all contacts and correspondence with the parties to the arbitration proceedings on behalf of the EBDRC Arbitrators.

Article 5 EBDRC Arbitrators

5.1 The EBDRC shall have a list (the "List") of arbitrators consisting of at least seven arbitrators (the "Arbitrators") appointed at any time by the Euroleague Basketball CEO, approved by both the ECASEB, in representation of the Clubs, the ELPA, in representation of the Players, and the EHCB, in representation of the Head Coaches, and confirmed by the EBDRC Board after their declaration of acceptance and having checked if they comply with the requirements provided in the Code. Only Arbitrators included in the List are eligible to arbitrate disputes brought before the EBDRC.

5.2 The Arbitrators are appointed from the List for a term of four years and are eligible for reappointments. To be appointed, the Arbitrators must have appropriate legal training, recognised experience in the field of arbitration and/or sports law and be fluent in English.

5.3 Upon their appointment from the List, once confirmed by the EBDRC Board, the Arbitrators must sign an official declaration whereby they (i) undertake to exercise their functions independently and impartially and in compliance with the provisions of the Code, and (ii) pledge to immediately declare during their time on the List any new circumstance which might entail a conflict of interest or anyway give rise to reasonable doubts as to their independence and impartiality in relation to any of the current Clubs or Relevant Individuals.

5.4 The Arbitrators are bound by confidentiality and shall not disclose to any third party any information concerning the EBDRC and its proceedings.

5.5 The EBDRC Board, at its reasonable discretion, may remove any Arbitrator from the List temporarily or permanently in case they violate the provisions of the Code, or if circumstances so warrant.

Article 6 Jurisdiction and effects of the arbitration agreement

6.1 General provisions

6.1.1 The rules of this Code apply whenever any Clubs and Relevant Individuals agree in writing to refer a dispute between them to the EBDRC or when either a Club or a Relevant Individual submits to the EBDRC a request for arbitration based on an arbitration agreement.

6.1.2 If any party raises one or more objections concerning the existence, validity or scope of the arbitration agreement, the Arbitrator entrusted with the case shall have the power to rule on their own jurisdiction.

6.1.3 In case either party unjustifiably fails to participate in the arbitration proceeding, the Arbitration may move on with the proceeding and issue an award.

6.2 Seat

6.2.1 The seat of each arbitration proceeding shall be Lugano, Switzerland.

6.2.2 The parties may not agree on a different seat of the arbitration. However, after consulting with the parties and the Secretariat, the Arbitrator can decide that any hearing or meeting be held in any suitable place.

6.3 Language of the proceedings

6.3.1 The language of the EBDRC and of all its proceedings shall be English.

6.3.2 Any documents submitted in a language other than English shall be accompanied by an English translation. If the Arbitrator, the Secretariat and/or the other party objects as to the accuracy of some portion(s) of a translation, the Arbitrator may order the party having submitted the inaccurate translation to provide without delay a certified translation, unless the parties are able to swiftly settle the difference and agree on the accuracy of a given translation.

6.4 Written notifications or communications

6.4.1 The request for arbitration and any other submissions or communications from the parties shall be filed with the Secretariat via email including proof of receipt.

6.4.2 The parties may not correspond nor speak directly with the Arbitrators.

6.4.3 The notifications and communications to the parties shall be sent by the Secretariat to the email address indicated in the request for arbitration or the answer, or to any other email address specified at a later date.

6.5 Time limits

6.5.1 All parties' submissions shall be deemed to have been validly and timely made when they are transmitted by email before midnight CET/CEST of the time limit's date. Exhibits are also timely submitted if they are uploaded to an online platform before midnight CET/CEST of the time limit's date, provided that a list of all the exhibits and the instructions to download them has been sent by email together with the submission.

6.5.2 Official holidays and non-business days are included in the calculation of the period of time. If any time limit falls on a holiday or non-business day in the territory of the Secretariat, the time limit expires on the first following business day.

6.5.3 The Arbitrator may extend any time limit upon request from the interested party, provided that the initial time limit has not already expired.

6.6 Representation of the parties

6.6.1 The parties may determine to be assisted or represented by any person of their choice.

6.6.2 The parties must insert in their submissions the full names and addresses of any representatives and, if requested by the Secretariat, must file a power of attorney.

Article 7 Commencing the arbitration

7.1 Request for Arbitration

7.1.1 A party intending to submit a dispute to arbitration before the EBDRC shall file with the Secretariat a Request for Arbitration (hereinafter the "Request").

7.1.2 **The request shall contain:**

a) the claimant's name, address (including email address) and contact details;

b) the respondent's name, address (including email address) and contact details;

c) the arbitration agreement and any other agreement relevant to the dispute;

d) the relevant facts and legal arguments upon which the claims are based;

e) a copy of any relevant contract or agreement as well as of any available documents substantiating the claims, annexed as numbered exhibits;

f) signed witness statements and expert reports setting out in detail any testimony or expertise deemed relevant to the dispute, annexed as numbered exhibits;

g) any evidentiary requests;

h) the prayers for relief.

7.1.3 Together with the Request, the claimant shall pay the handling fee provided under Article 11.1 of the Code. If the claimant fails to abide by the abovementioned requirements, the Secretariat may grant a time limit within which the claimant must complete the Request, failing which the Request shall be deemed withdrawn without prejudice to any claimant's right to file the same claim at a later date in another Request.

7.1.4 The Secretariat shall notify the respondent of the receipt of the Request and the date of such receipt via email.

7.1.5 Once the Secretariat has received the Request and the handling fee, and unless the Request lacks any reference to an arbitration agreement for the dispute to be referred to the EBDRC, it shall forward the Request and the documents annexed thereto to the respondent.

7.2 Answer to the request; counterclaim

7.2.1 The Secretariat shall communicate the Request to the respondent and set a time limit, not shorter than seven days and not longer than 14 days, for the answer ("Answer"), which shall contain:

a) the respondent's name, address and contact details;

b) any objections related to jurisdiction, failing which the jurisdiction of the EBDRC is accepted;

c) any counterclaims;

d) the relevant facts and legal arguments upon which the respondent's defences and/or counterclaims are based;

e) any available documents substantiating the defences and/or the counterclaims, annexed as numbered exhibits;

f) signed witness statements and expert reports setting out in detail any testimony or expertise deemed relevant to the dispute, annexed as numbered exhibits;

g) any other evidentiary requests;

h) the prayers for relief.

7.2.2 The respondent may request that the time limit to file the Answer be suspended until the payment of the advance on costs as provided under Article 11.2 below.

7.2.3 The Secretariat shall communicate to the claimant the Answer and the documents annexed thereto.

7.2.4 In case the respondent fails to submit the Answer in accordance with this Article, the Arbitrator may nevertheless proceed with the proceedings and issue an award.

7.2.5 In case of any counterclaims, the Secretariat shall fix a time limit, not shorter than seven days and not longer than 14 days, within which the claimant shall submit a reply, strictly limited to the defences against the counterclaims.

7.3 Written submissions

7.3.1 As a general rule, there shall only be one round of submissions. The Arbitrator, if circumstances so warrant, may authorise a further round of submissions fixing reasonably short time limits.

7.3.2 The parties shall not be authorised to file further documents and/or written submissions unless agreed by the parties or exceptionally ordered by the Arbitrator in their discretion.

Article 8 Arbitrator

8.1 General provisions

8.1.1 All disputes before the EBDRC shall be decided by an Arbitrator on the List appointed by the President after having consulted with the prospective arbitrator. In appointing the Arbitrator, the President shall consider rotation criteria and the arbitrator's availability and ability to promptly and efficiently conduct the arbitration in accordance with the Code.

8.1.2 The Arbitrator shall be impartial and independent of the parties to the arbitration.

8.1.3 As a condition to be appointed, the Arbitrator shall sign a statement accepting the appointment and declaring their availability, impartiality and independence. The Arbitrator shall disclose in writing any circumstances that might give rise to reasonable doubts as to the Arbitrator's independence and impartiality. The Secretariat shall provide such information to the parties in writing and fix a short time limit for their comments, if any.

8.2 Challenge of the Arbitrator

8.2.1 A party wishing to challenge the Arbitrator for an alleged lack of independence and/or impartiality, or otherwise, shall submit a written statement to the Secretariat specifying the circumstances and/or legal arguments on the basis of which the challenge is made. Motions must be substantiated, and, where possible, supported by evidence.

8.2.2 For a challenge to be admissible, it shall be submitted either within five days from receipt of the communication of the appointment of the Arbitrator or within five days from the date on which the circumstances on which the challenge is based become known to the party submitting the challenge, in case such a date is subsequent to the receipt of the communication.

8.2.3 The admissibility and merits of the challenge shall be determined by the EBDRC Board, after the Secretariat has invited the Arbitrator and the other party to comment in writing within a short period of time. The parties and the Arbitrator shall receive copy of such comments from the Secretariat.

8.3 Replacement of the Arbitrator

8.3.1 In case of acceptance of a challenge, death or resignation of the Arbitrator, or in case the EBDRC Board decides that the latter is not timely or properly fulfilling their functions in accordance with the Code or the applicable laws, they shall be replaced.

8.3.2 In case of replacement, the President directly appoints the new Arbitrator.

Article 9 Proceedings

9.1 Transmission of the file to the Arbitrator

The Secretariat shall transmit the file to the Arbitrator promptly after appointment, subject to payment of the advance on costs provided under Article 11.2.

9.2 Rules applicable to the proceedings

The proceedings shall be governed by the Code and, if the latter is silent, by Chapter 12 of the Swiss Act on Private International Law, irrespective of the parties' domicile.

9.3 Rules applicable to the merits

The Arbitrator shall decide the dispute ex aequo et bono, taking into account the EuroLeague Bylaws and/or the EuroCup

Bylaws, as well as all relevant Euroleague Basketball collective framework agreements and/or arrangements.

9.4 Conduct of the proceedings

9.4.1 The Arbitrator may, upon consultation of the parties, adopt any procedural measures that they deem appropriate, provided that they are not contrary to any agreement between the parties.

9.4.2 The Arbitrator shall act fairly and impartially and give all parties a reasonable opportunity to present their case.

9.4.3 The Parties undertake to abide by the orders of the Arbitrator.

9.5 Hearing

9.5.1 As a general rule, the case will be decided by the Arbitrator without a hearing. Upon request from a party, the Arbitrator may exceptionally decide to hold a hearing during which parties, witnesses and experts will be heard. A hearing may be held via videoconference.

9.5.2 Each party shall be responsible for the costs and availability of its witnesses and experts. Only witnesses and experts whose witness statements or expert reports were duly annexed to the parties' written submissions can be called to be heard at the hearing in person, or via telematic transmission.

9.5.3 The hearing shall take place in camera, unless the parties agree otherwise.

Article 10 Award

10.1 Making of the award; reasons

10.1.1 The Arbitrator shall issue a dated and signed award and, subject to paragraph 10.1.2, provide in a succinct fashion the reasons upon which it is based.

10.1.2 The Arbitrator may decide to communicate only the operative part of the award. In such a case, the parties shall have seven days from receipt of the operative part of the award to request, in writing, the reasons of the award.

10.1.3 In case the parties request the reasons of the award, any time limit to challenge the award will begin upon receipt of such reasons.

10.1.4 The award shall be deemed to have been made at the seat indicated in the Code and on the date stated therein.

10.1.5 The whole or the summary of the award, excluding financial amounts, will be made public by the EBDRC Board, unless the parties agree upon its confidentiality.

10.1.6 Within 10 days after the issuance of the final award, the Arbitrator may, on their own initiative, or upon application of any party, correct any mistake, clerical or typographical or of similar nature.

10.2 Review of the award by the EBDRC Board

10.2.1 Before signing any award, the Arbitrator shall transmit it in draft form to the EBDRC Board, which may propose some comments as to formal aspects of the award and, without affecting the Arbitrator's autonomy of decision, draw the Arbitrator's attention to some points of substance.

10.2.2 No award shall be notified until it has been scrutinised and ratified by the EBDRC Board.

10.3 Time limit for the award

10.3.1 The Arbitrator shall issue the final award within 30 days after the filing of the last written submission concerning points of substance or the hearing, whichever is later.

10.3.2 The EBDRC Board may extend such time limit in case of necessity.

10.4 Consent award

In case the parties reach an agreement to settle the dispute after the case has already been transmitted to the Arbitrator, they may request that the terms of such a settlement be embodied in a consent award.

Article 11 Costs

11.1 Handling fee

11.1.1 The claimant, along with the Request, or the respondent along with the counterclaim, shall pay a handling fee that is to be determined in accordance with the Table annexed to this Code.

11.1.2 In case the Request does not specify the amount in dispute, the handling fee shall be fixed by the Secretariat to be paid within five days from receipt of the communication.

11.2 Advance of costs

11.2.1 The Secretariat, after receiving the Request, may demand from the parties to pay, in equal shares, an amount for the advance of costs within five days from receipt of the communication. The amount may be subject to readjustments during the proceedings, particularly in case of counterclaims.

11.2.2 The amount shall be fixed taking into account the amount in dispute and the complexity of the case, in accordance with the relevant Table annexed to this Code.

11.2.3 If one of the parties fails to pay its share of the advance of costs, the other party shall be requested to pay such a share in order for the proceeding to continue.

11.2.4 In case the parties do not comply with the request for the advance on costs, the Secretariat, in consultation with the Arbitrator, will fix a short time limit to comply with the request, failing which the Request or the counterclaims shall be deemed withdrawn, without prejudice to the possible reintroduction of the same claim at a later date in different proceedings.

11.3 Final amount of the costs of the arbitration

11.3.1 The Secretariat shall fix the final costs of the arbitration, and the Arbitrator shall determine which party shall bear them and in what proportion.

11.3.2 The final costs of the arbitration shall be in accordance with the relevant Table annexed to this Code and shall include:

a) the handling fee;

b) the fees and costs of the Arbitrator;

c) the administrative expenses of the EBDRC directly linked to the dispute (hearing, witness, expert costs, etc.).

11.3.3 The amount of the final costs of the arbitration may either be indicated in the award or communicated separately by the Secretariat after the notification of the award.

11.3.4 The Arbitrator may grant the prevailing party a contribution towards its reasonable expenses and legal fees incurred in connection with the proceedings, which shall not exceed the amount indicated in the relevant Table annexed to this Code. In determining the amount, the Arbitrator shall take into account all relevant circumstances, such as the complexity of

the case, the conduct of the parties during the proceedings and their financial resources.

Article 12 Miscellaneous

12.1 The Code enters into force on 9 July 2020.

12.2 The Arbitrators, the EBDRC Board members, the Secretariat and any representatives and/or personnel involved in the proceedings shall not be held liable to any person for any act and/or omissions related to the arbitration proceedings.

ANNEX

Handling fee
The party submitting a Request for Arbitration or a counterclaim shall pay a non-reimbursable handling fee of 1,000 euros in addition to 1% of the amount in dispute to the following bank account:

Beneficiary: Euroleague Properties S.A.,
60, Grand-Rue, L-1660 Luxembourg

Bank: BIL Banque Internationale à Luxembourg S.A.,
69, Route d'Esch, L-2953 Luxembourg

IBAN: LU62 0023 1925 4386 8500
BIC: BILL LULL (DEXIA)

In case the Request does not specify the amount in dispute, or in the event of multiple claimants, the handling fee shall be fixed by the Secretariat.

Advance on costs
The Secretariat may establish an Advance on costs taking into account the amount in dispute and the complexity of the case, and the number of claimants, in accordance with the following table:

Sum in dispute	Maximum initial advance on costs
Up to €100,000	€4,000
From €100,001 to €500,000	€6,000
From €500,001 to €1,000,000	€8,000
Over €1,000,000	€10,000

Contribution to legal expenses
The Arbitrator may grant the prevailing party of an Award a contribution towards its reasonable expenses and legal fees incurred in connection with the proceedings, which shall not exceed the amount indicated in this annex. The award may grant the prevailing party a contribution towards its reasonable legal fees and other expenses incurred in connection with the proceedings and, in particular, the costs of witnesses and interpreters.

Sum in dispute	Maximum contribution
up to €30,000	€5,000
from €30,001 to €100,000	€7,500
from €100,001 to €200,000	€10,000
from €200,001 to €500,000	€15,000
from €500,001 to €1,000,000	€20,000
over €1,000,000	€40,000

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Standard Arbitration Clause: Any disputes arising out of or in connection with the present contract shall be submitted to the Euroleague Basketball Dispute Resolution Chamber (EBDRC) and shall be finally resolved in accordance with the Euroleague Basketball Arbitration Code by a single arbitrator appointed in accordance with this Code. The arbitration shall be held in English. The arbitration shall be seated in Lugano, Switzerland and shall be subject to Chapter 12 of the Swiss Private International Law Act irrespective of the parties' domicile. The arbitrator shall decide the dispute ex aequo et bono taking into account the relevant Euroleague Basketball Bylaws, as well as all relevant Euroleague Basketball collective framework agreement and/or arrangements.


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Basketball